



VAX HOUSING FINANCE CORPORATION LIMITED

CIN NO: L52100GJ1994PLC023147

301, SIMANDHAR ESTATE, NR SAKAR-III, INCOME TAX, AHMEDABAD GUJARAT-380014
PH.: 079-4006 6963 EMAIL: vax1994@yahoo.com

OUR COMPANY CIN: L52100GJ1994PLC023147

VAX/LIST/BSEL/CL-33/RESULT/3-2022

DATED: 30TH MAY 2022

To
Deputy General Manager,
Department Corporate Services,
B S E Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

Respected Sirs,

Sub; Submission of Audited Financial Result of the Company for the 4th Quarter and Year ended On 31st March 2022 along with Report of Auditors and other documents.

Ref: Our Scrip Code: : **(VAXHS | 531650 | INE761B01017)**
Compliance to Regulation No. 33 of the SEBI (LODR) 2015.

With reference to above subject, please find here with following documents for filing and uploading on Stock Exchange Website through Listing Centre, and for official records of the Exchange in compliance to Regulation 33 of the SEBI (LODR) 2015.

- (1) Audited Financial Result in prescribed format for the 4th Quarter and Cumulative for 12 Months (Annual) for the year ended on 31st March 2022 prepared on IND AS Compliant Standalone Basis.
- (2) Ind AS Compliant Standalone Audited Balance Sheet for the year (12 Months) Ended on 31/03/2022.
- (3) Cash Flow statement prepared in compliance to IND AS on Standalone basis for the financial year ended on 31/03/2022.
- (4) Report of the Auditors on Standalone, IND AS Compliant Audited Financial Results for the Quarter and 12 Months ended 31st March 2022.
- (5) ANNEXURE-A being Declaration for Unmodified Opinion expressed by the Auditors on the Audited Financial Results.

Nilesh A. Gme



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(6) Please note that the Company operates only in one segment of Steel and Metal trading business marketing. Hence, segment wise reporting is not applicable, hence not given here with.

Kindly acknowledge receipt of the above documents.

Thanking you, we remain,

Yours Faithfully,

FOR, VAX HOUSING FINANCE CORPORATION LTD,

Nilesh A. Shah

Director

DIN:08260077



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FORM-A

DECLARATION ON UNMODIFIED OPINION ON AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022 (12 MONTHS) EXPRESSED BY THE AUDITORS.

With reference to the above subject, I the undersigned under an authority of the Board of Directors, and also on behalf of the Board of Directors of the Company do hereby declare that the statutory Auditors of the Company while Auditing the Stand Alone Ind AS Compliant Audited Financial Results for the 4th Quarter and Year ended 31st March 2022 (12 months), have expressed their UNMODIFIED OPINION in their Certificate (Limited Review Report for Audited Financial Results) for the Quarter and Year Ended 31st March 2022 which please note.

Kindly acknowledge receipt of the above documents.

Thanking you, we remain,

Yours Faithfully,

FOR, VAX HOUSING FINANCE CORPORATION LTD,

Nilesh A. Shah

Director

DIN:08260077

VAX HOUSING FINANCE CORPORATION LIMITED

CIN : L52100GJ1994PLC023147

REGD.OFFICE: 301, SIMANDHAR ESTATE, NR SAKAR-III INCOMETAX AHMEDABAD 380014 GUJARAT INDIA

STATEMENT OF STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

E-mail: vax1994@yahoo.co.in Website:www.vaxhousing.com

(Rs. In lakh except per share data)

Particulars	Quarter ended on			Year Ended on	
	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
INCOMES					
I Revenue from Operations	-	-	-	-	-
II Other Income	0.96	1.04	0.75	4.14	4.60
III Total Income (I+II)	0.96	1.04	0.75	4.14	4.60
Expenses					
a. Purchase of Stock in Trade.	-	-	-	-	-
b. Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	-	-	-	-	-
c. Employees Cost.	-	-	-	-	-
d. Finance Cost	0.01	0.01	0.03	0.03	0.03
e. Depreciation and Amortisation Expenses	0.33	-	0.45	0.33	0.45
f. Other Expenses. (Please show separately)					
- Fair Value of Current Investment	-	-	-	-	-
- Share Registration Expens	-	-	-	-	-
- Other Expenses	1.04	0.89	1.92	3.94	4.19
Total Expenses (IV)	1.38	0.90	2.39	4.30	4.66
V Profit / (Loss) before exceptional and Extraordinary items and tax (III-IV)	(0.42)	0.15	(1.64)	(0.16)	(0.06)
VI Exceptional Items & Extraordinary Item	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	(0.42)	0.15	(1.64)	(0.16)	(0.06)
VIII Tax expense:					
Current tax	-	-	0.04	-	0.04
Deferred tax	0.05	-	0.04	0.05	0.04
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(0.47)	0.15	(1.72)	(0.21)	(0.14)
X Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-
XI Tax expense of discontinuing operations	-	-	-	-	-
XII Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit / (Loss) for the period (IX+XII)	(0.47)	0.15	(1.72)	(0.21)	(0.14)
XIV Other Comprehensive Income					
Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Other Comprehensive Income, net of tax	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)	(0.47)	0.15	(1.72)	(0.21)	(0.14)
XVI Earnings Per Share of Rs. 10/- each (for continuing operations)					
- Basic	(0)	0	(0)	(0)	(0)
- Diluted	(0)	0	(0)	(0)	(0)
XVII Earnings Per Share of Rs. 10/- each (for discontinued operations)					
- Basic	-	-	-	-	-
- Diluted	-	-	-	-	-
XVIII Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)					
- Basic	(0)	0	(0)	(0)	(0)
- Diluted	(0)	0	(0)	(0)	(0)

Place: Ahmedabad
Date : 30th May, 2022

Notes:

- 1 The Company has adopted Indian Accounting Standards (IND AS) w.e.f. 1s April 2017 and accordingly these financial statements are prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 (Interim Financial Reporting) prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial Results have been presented in accordance with IND AS 101 (First Time Adoption of IND-AS.)
- 2 The above Financial Results have been reviewed by the Audit Committee in its meeting held on 13th November 2021 and the same were adopted by the Board of Directors in their meeting held on the same date. These results are subjected to Limited Review by Statutory Auditors. The Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- 3 There is possibilities that these financial results may require before constituting the final IND AS Financial statements as of and for the year ending 31st March 2020 due to changes in financia reporting requirements arising from new or revised standards or interpretations issued by NFRA OR ICAI OR any other authority constituted and authorized by the Ministry of Corporate Affaris.
- 4 The Company Operates only in One Segment, hence separate Segment wise reporting is not applicable and not given here with.
- 5 The current tax and Deferred Tax impact and calculatiuons are done on Year End basis.
- 6 Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

Place: Ahmedabad
Date : 30th May, 2022

By order of Board of Directors of
VAX HOUSING FINANCE CORPORATION LIMITED


(KAILASH G GUPTA)

Chairman & Managing Director
DIN No : 00283649

VAX HOUSING FINANCE CORPORATION LIMITED

CIN : L52100GJ1994PLC023147

301, Simandhar Estate, Near Sakar-III, Income Tax, Ahmedabad 380014

**AUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT
FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022**

STATEMENT OF AUDITED STAND ALONE ASSETS AND LIABILITIES AS ON YEAR ENDED 31ST MARCH 2022

(Rs. in lakhs)

Particulars	As at 31st March,2022	As at 31st March,2021
ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment	0.95	1.28
(b) Capital work-in-progress	-	-
(c) Intangible assets under development	-	-
(d) Financial Assets		
(i) Investments	82.87	82.87
(ii) Loans	1,017.57	1,014.30
(iii) Other Financial Assets	-	-
(e) Deferred tax assets (net)	-	-
(f) Other Non-Current Assets	3,163.47	3,163.47
Total Non-Current Assets	4,264.85	4,261.91
2) Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	79.98	79.98
(ii) Cash and cash equivalents	5.12	5.14
(iii) Bank balances other than (ii) above	0.05	-
(iv) Loans	-	-
(v) Other Financial Assets	-	-
(c) Other current assets	1.06	0.64
Total Current Assets	86.21	85.76
Total Assets	4,351.06	4,347.68
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,200.32	1,200.32
(b) Other Equity	3,073.13	3,073.34
Total Equity	4,273.45	4,273.66
LIABILITIES		
1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	0.12	0.06
(d) Other Non Current Liabilities	73.95	70.26
Total Non-current Liabilities	74.07	70.32
2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
total outstanding dues to Micro and small enterprises		
total outstanding dues to creditors other than micro and small enterprise		
(iii) Other financial liabilities	-	-
(b) Other current liabilities	3.54	3.69
(c) Provisions	-	-
Total Current Liabilities	3.54	3.69
Total Equity and Liabilities	4,351.06	4,347.68

By order of Board of Directors of
VAX HOUSING FINANCE CORPORATION LIMITED



(KAILASH G GUPTA)
Chairman & Managing Director
DIN No : 00283649

Date: 30th May,2022
Place: Ahmedabad

VAX HOUSING FINANCE CORPORATION LIMITED

CIN : L52100GJ1994PLC023147

301, Simandhar Estate, Near Sakar-III, Income Tax, Ahmedabad 380014

AUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

STATEMENT OF AUDITED STAND ALONE CASH FLOW STATEMENT FOR THE PERIOD YEAR ENDED 31ST MARCH 2022

		(Rs. in lakhs)	
Particulars	2021-22	2020-21	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax	(0.21)	(0.06)	
Depreciation	0.33	0.45	
Operating profit before working capital changes	0.12	0.39	
Adjustments for changes in working capital			
Increase/(Decrease) in Trade payables	-	-	
Increase/(Decrease) in Current liabilities and provisions	(0.15)	(2.57)	
Increase/(Decrease) in Other Non Current Liabilities	3.74	5.90	
(Increase)/Decrease in Long term loans and advances	(3.27)	(91.66)	
(Increase)/Decrease in Short term loans and advances	-	87.98	
(Increase)/Decrease in Other Current Assets	(0.41)	(0.14)	
(Increase)/Decrease in Other Trade Receivables	-	-	
Cash generated from operations			
Taxes Paid (Net)	-	-	
Net cash generated from operating activities	0.03	(0.10)	
B. CASH FLOW FROM INVESTING ACTIVITIES			
C. CASH FLOW FROM FINANCING ACTIVITIES			
Net Increase/(decrease) in cash and cash equivalents	0.03	(0.10)	
Opening balance	5.14	5.24	
Closing balance	5.17	5.14	
Closing Cash and Cash equivalents Comprise:			
Cash in Hand	5.09	5.09	
Balances With Schedule Banks	0.08	0.05	
Total:	5.17	5.14	

By order of Board of Directors of
VAX HOUSING FINANCE CORPORATION LIMITED


(KAILASH G GUPTA)

Chairman & Managing Director
DIN No : 00283649

Date: 30th May, 2022
Place: Ahmedabad



B S R R & ASSOCIATES

CHARTERED ACCOUNTANTS

(O) +91 6359426719 || Email: - info@bsrra.com || W: www.bsrra.com

|| CA Bhavin Shah (A.C.A., D.I.S.A., M.Com), (M) +91 94279 51461, (E) cabhavin@bsrra.com ||

Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of

VAX HOUSING FINANCE CORPORATION LIMITED,

Report on the audit of the Standalone Financial Results for the Quarter and Year (12 Months) ended 31st March 2022.

Opinion

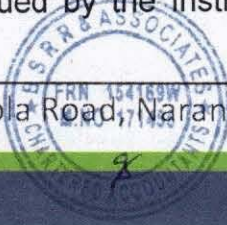
We have audited the accompanying standalone quarterly financial results of VAX HOUSING FINANCE CORPORATION LIMITED (the company) for the quarter ended 31st MARCH 2022 and the year-to-date results for the period from 1st April, 2021 to 31st MARCH 2022 (12 MONTHS/ F.Y. 2021-22), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (I) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (II) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March 2022 as well as the year-to-date results for the period from 01/04/2021 to 31/03/2022 (12 Months/ F.Y. 2021-22)

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of



India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement



resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For, B S R R & ASSOCIATES

Chartered Accountants

Firm Reg. No.: 154169W

B. S. R. R.

Bhavin M. Shah

Partner

Membership No.: 171455

UDIN: 22171455AJWUTG1107



Date : 30th May, 2022

Place : Ahmedabad