



VAX HOUSING FINANCE CORPORATION LIMITED

CIN NO: L52100GJ1994PLC023147

301, SIMANDHAR ESTATE, NR SAKAR-III, INCOME TAX, AHMEDABAD GUJARAT-380014
PH.: 079-4006 6963 EMAIL: vax1994@yahoo.com

CIN: L52100GJ1994PLC023147

12th June, 2021

BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra, India

Script Code: 531650

SYMBOL: VAXHS

Subject:

- (i) Submission of Audited Financial Results for the Quarter and Financial year ended March 31, 2021;

Reference: Compliance with the provisions of Regulation 30 & 33 and part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Please refer to our earlier letter dated Wednesday, June 02, 2021, wherein we have intimated the convening of our board meeting on Saturday, June 12, 2021 for consideration and approval of the Audited Financial Results of the company for the Quarter and Financial year ended March 31, 2021 and other allied matters.

In this regard, please be informed that the Meeting of the Board of Directors of the company was held today at 5:30 p.m. and the Board of Directors have, inter-alia, approved the Audited Financial Results for the Quarter and Financial year ended on March 31, 2021 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find attached herewith the followings:

1. Audited Financial Results for the Quarter and Financial Year ended March 31, 2021;
2. Auditors' Report on Financial Results for the Quarter and Financial Year ended March 31, 2021; and
3. Declaration in terms of Regulation 33(3)(d) of the SEBI (LODR) 2020 signed by a director.

The Board Meeting after the adoption and discussion of the agenda items concluded at 6:00 p.m.

You are requested to take the above information on your records.

Thanking You,

FOR, VAX HOUSING FINANCE CORPORATION LIMITED,

(KAILASH G GUPTA)

~~Chairman & Managing Director~~

DIN No : 00283649



VAX HOUSING FINANCE CORPORATION LIMITED

CIN NO: L52100GJ1994PLC023147

301, SIMANDHAR ESTATE, NR SAKAR-III, INCOME TAX, AHMEDABAD GUJARAT-380014
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OUR COMPANY CIN: L52100GJ1994PLC023147

VXFCL/LIST/BSE/REG-33/AUD-RES/MARCH/06-2021

DATED: 12th June, 2021

TO
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Maharashtra, India

Subject: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to Audited Financial Results for the Financial Results For the quarter and year ended 31st March 2021.

Dear Sir/ Madam,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that M/s. B S R R & ASSOCIATES Chartered Accountants, Firm Regd. No. 154169W the Statutory Auditors of the company have issued an Audit Report with unmodified opinion on the Financial Results of the company for the quarter and financial year ended March 31, 2021. The Auditors Review Report on Audited Financial Results for the quarter and year ended on 31st March 2021 dated 12th June, 2021 is annexed here with.

Kindly take the above declaration on your record.

Thanking You,

FOR, VAX HOUSING FINANCE CORPORATION LIMITED,

(KAILASH G GUPTA)

Chairman & Managing Director

DIN No : 00283649

Encl: Auditors Review Report.

VAX HOUSING FINANCE CORPORATION LIMITED

CIN : L52100GJ1994PLC023147

301, Simandhar Estate, Near Sakar-III, Income Tax, Ahmedabad 380014

STATEMENT OF STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

Particulars		Quarter ended on			Year Ended on	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations			-		
2	Other income	0.75	1.20	1.29	4.60	5.10
3	Total Income (1+2)	-				
4	Expenses	-				
	a. Purchases	-		-		
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-		-		
	c. Employee benefits expense	-		-		
	d. Finance costs	0.03	-	0.00	0.03	0.00
	e. Depreciation & amortisation expense	0.45	-	0.60	0.45	0.60
	f. Other expenses	1.03	0.89	1.09	4.19	3.75
	Total Expenses	1.51	0.89	1.70	4.66	4.36
5	Profit / (Loss) before exceptional items and tax (3-4)	(0.75)	0.32	(0.42)	(0.06)	0.74
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	(0.75)	0.32	(0.42)	(0.06)	0.74
8	Tax expense:					
	Current tax	0.04	-	0.51	0.04	0.51
	Deferred tax	0.04	-	0.02	0.04	0.02
9	Profit (Loss) for the period from continuing operations (7-8)	(0.83)	0.32	(0.95)	(0.14)	0.21
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	(0.83)	0.32	(0.95)	(0.14)	0.21
14	Other Comprehensive Income					
	Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	(0.83)	0.32	(0.95)	(0.14)	0.21
16	Earnings Per Share of Rs. 10/- each (for continuing operations)					
	- Basic	(0)	0	(0)	(0)	0
	- Diluted	(0)	0	(0)	(0)	0
17	Earnings Per Share of Rs. 10/- each (for discontinued operations)					
	- Basic	-	-	-	-	-
	- Diluted	-	-	-	-	-
18	Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)					
	- Basic	(0)	0	(0)	(0)	0
	- Diluted	(0)	0	(0)	(0)	0

By order of Board of Directors of
VAX HOUSING FINANCE CORPORATION LIMITED


 (KAILASH G GUPTA)
 Chairman & Managing Director
 DIN No : 00283649

Place: Ahmedabad
Date : 12th June, 2021

Notes:

- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 12th June, 2021
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- 3 The figures for the quarter ended 31 March 2021, as reported in the financial results, are the balancing figures between the audited figures in respect of the full financial year and published figures of nine months ended 31 December 2020. The figures for the nine months ended 31 December 2020 have been subjected to limited review by the statutory auditors.
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities if any.
- 5 The current tax and Deferred Tax impact and calculations are done on Year End basis.
- 6 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.
- 7 **Estimation uncertainty relating to COVID-19:**

The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports up to the date of approval of the financial results in determining the impact on various elements of its financial results. The company has used the principles of prudence in applying judgments, estimates and assumptions including sensitivity analysis and based on current estimates, the company expects to fully recover the carrying amount of trade receivables including unbilled receivables, and investments. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.

By order of Board of Directors of
VAX HOUSING FINANCE CORPORATION LIMITED


(KAILASH G GUPTA)

Chairman & Managing Director
DIN No : 00283649

Place: Ahmedabad
Date : 12th June, 2021

VAX HOUSING FINANCE CORPORATION LIMITED

CIN : L52100GJ1994PLC023147

301, Simandhar Estate, Near Sakar-III, Income Tax, Ahmedabad 380014

**AUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT
FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021**

STATEMENT OF AUDITED STAND ALONE ASSETS AND LIABILITIES AS ON YEAR ENDED 31ST MARCH 2021

(Rs. in lakhs)

Particulars	As at 31st March,2021	As at 31st March,2020
ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment	1.28	1.73
(b) Capital work-in-progress	-	-
(c) Intangible assets under development	-	-
(d) Financial Assets		
(i) Investments	82.87	82.87
(ii) Loans	1,014.30	922.64
(iii) Security Deposit	-	-
(iv) Other Financial Assets	-	-
(e) Income Tax Assets	-	-
(f) Deferred tax assets (net)	-	-
(g) Other Non-Current Assets	3,163.47	3,163.47
Total Non-Current Assets	4,261.91	4,170.70
2) Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	79.98	79.98
(ii) Cash and cash equivalents	5.09	5.09
(iii) Bank balances other than (ii) above	0.05	0.15
(iv) Loans	-	87.98
(v) Other Financial Assets	-	-
(c) Other current assets	0.64	0.51
Total Current Assets	85.76	173.71
Total Assets	4,347.68	4,344.41
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,200.32	1,200.32
(b) Other Equity	3,073.34	3,073.48
Total Equity	4,273.66	4,273.80
LIABILITIES		
1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	0.06	0.02
(d) Other Long term Liabilities	70.26	64.36
Total Non-current Liabilities	70.32	64.38
2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
total outstanding dues to Micro and small enterprises	-	-
total outstanding dues to creditors other than micro and small enterprise	-	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	3.69	6.05
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	0.17
Total Current Liabilities	3.69	6.22
Total Equity and Liabilities	4,347.68	4,344.41

By order of Board of Directors of
VAX HOUSING FINANCE CORPORATION LIMITED



(KAILASH G GUPTA)
Chairman & Managing Director
DIN No : 00283649

Date: 12th June,2021
Place: Ahmedabad

VAX HOUSING FINANCE CORPORATION LIMITED

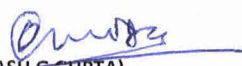
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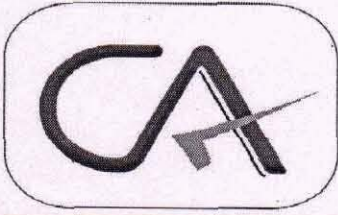
301, Simandhar Estate, Near Sakar-III, Income Tax, Ahmedabad 380014

**AUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT
FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021****STATEMENT OF AUDITED STAND ALONE CASH FLOW STATEMENT FOR THE PERIOD YEAR ENDED 31ST MARCH 2021**

(Rs. in lakhs)

Particulars	2020-21	2019-20
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	(0.06)	0.74
Depreciation	0.45	0.60
Operating profit before working capital changes	0.39	1.35
Adjustments for changes in working capital		
Increase/(Decrease) in Trade payables		
Increase/(Decrease) in Current liabilities and provisions	(2.57)	(0.49)
Increase/(Decrease) in Other Non Current Liabilities	5.90	2.95
(Increase)/Decrease in Long term loans and advances	(91.66)	(6.76)
(Increase)/Decrease in Short term loans and advances	87.98	(0.33)
(Increase)/Decrease in Other Current Assets	(0.14)	(0.03)
(Increase)/Decrease in Other Trade Receivables	-	3.28
Cash generated from operations		
Net cash generated from operating activities	(0.10)	(0.03)
B. CASH FLOW FROM INVESTING ACTIVITIES	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES	-	-
Net Increase/(decrease) in cash and cash equivalents	(0.10)	(0.03)
Opening balance	5.24	5.28
Closing balance	5.14	5.24
Closing Cash and Cash equivalents Comprise:		
Cash in Hand	5.09	5.09
Balances With Schedule Banks	0.05	0.15
Total:	5.14	5.24

By order of Board of Directors of
VAX HOUSING FINANCE CORPORATION LIMITED
(KAILASH G GUPTA)
Chairman & Managing Director
DIN No : 00283649Date: 12th June, 2021
Place: Ahmedabad



B S R R & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT on Audited Standalone Quarterly financial Result and Year to Date Results VAX HOUSING FINANCE CORPORATION LIMITED Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
VAX HOUSING FINANCE CORPORATION LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of VAX HOUSING FINANCE CORPORATION ("the Company"), for the quarter ended 31st March, 2021 and year to date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- Gives a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2021, its loss (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's and Those Charged with Governance Responsibilities for the Statement

This Statement which includes the standalone financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2021. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2021 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.



The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

As stated in Note 3 of the Statement, the figures for the corresponding quarter ended March 31, 2020 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months period ended December 31, 2019. We have not



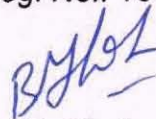
issued a separate limited review report on the results and figures for the quarter ended March 31, 2020. Our report on the Statement is not modified in respect of this matter.

The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For, B S R R & ASSOCIATES

Chartered Accountants

Firm Reg. No.: 154169W



Bhavin M. Shah

Partner

Membership No.: 171455

UDIN: 21171455AAAAAQ6637



Date : 12th June, 2021

Place : Ahmedabad