



VAX HOUSING FINANCE CORPORATION LIMITED

CIN NO: L52100GJ1994PLC023147

301, SIMANDHAR ESTATE, NR SAKAR-III, INCOME TAX, AHMEDABAD GUJARAT-380014
PH.: 079-4006 6963 EMAIL: vax1994@yahoo.com

30th May, 2019

BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra, India

Script Code: 531650

SYMBOL: VAXHS

Subject:

- (i) Submission of Audited Financial Results for the Quarter and Financial year ended March 31, 2019 and Outcome of Board Meeting; and
- (ii) Submission of Audit Report carried out by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Quarter and Financial year ended March 31, 2019.

Reference: Compliance with the provisions of Regulation 30 & 33 and part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Please refer to our earlier letter dated Friday, May 24, 2019, wherein we have intimated the convening of our board meeting on Thursday, May 30, 2019 for consideration and approval of the Audited Financial Results of the company for the Quarter and Financial year ended March 31, 2019 and other allied matters.

In this regard, please be informed that the Meeting of the Board of Directors of the company was held today at 5:00 p.m. and the Board of Directors have, inter-alia, approved the Audited Financial Results for the Quarter and Financial year ended on March 31, 2019 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

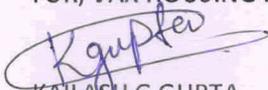
Please find attached herewith the followings:

1. Audited Financial Results for the Quarter and Financial Year ended March 31, 2019;
2. Auditors' Report on Financial Results for the Quarter and Financial Year ended March 31, 2019; and
3. Declaration of Unmodified Opinion on Auditors' Report.

The Board Meeting after the adoption and discussion of the agenda items concluded at 5:25 p.m. You are requested to take the above information on your records.

Thanking You,

FOR, VAX HOUSING FINANCE CORPORATION LTD,


KAILASH G GUPTA
MANAGING DIRECTOR
DIN: 00283649

VAX HOUSING FINANCE CORPORATION LIMITED

CIN:L52100GJ1994PLC023147

REG. OFFC.:301, SIMANDHAR ESTATE, NR SAKAR-III INCOMETAX AHMEDABAD GJ 380014 IN

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2019

(Amount in Rs.)

Sr No.	Particulars. (Refer Notes Below)	Quarter Ended			Year ended	
		31-03-19	31-12-18	31-03-18	31-03-19	31-03-18
		Audited	Reviewed	Audited	Audited	Audited
1	Revenue From Operations					
	(a) Net sales/income from operations (net of GST)	-	-	-	-	-
2	Other Income	120000.00	119000.00	108558.00	477000.00	446058.00
3	Total Income (1+2)	120000.00	119000.00	108558.00	477000.00	446058.00
4	Expenses					
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of Finished goods, Stock in trade, and work in progress	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00
	(e) Finance Cost	414.00	0.00	236.00	414.00	236.00
	(f) Depreciation and amortisation Exps.	81930.00	0.00	76362.00	81930.00	76362.00
	(g) Other expense	177000.00	56000.00	173250.00	345000.00	345000.00
	Total expense (4)	259344.00	56000.00	249848.00	427344.00	421598.00
5	Profit before exceptional items and tax (3-4)	-139344.00	63000.00	-141290.00	49656.00	24460.00
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5-6)	-139344.00	63000.00	-141290.00	49656.00	24460.00
8	Tax expense					
	1. Current Tax	15000.00	0.00	10000.00	15000.00	10000.00
	2. Deferred Tax	-1748.00	0.00	2000.00	-1748.00	2000.00
9	Profit/ (loss) for the period (7-8)	-152596.00	63000.00	-153290.00	36404.00	12460.00
10	Other Comprehensive Income					
A	(i) Item that will not be classified as profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be classified to profit and loss	-	-	-	-	-
B	(i) Item that will be classified as profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be classified to profit and loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	-	-	-	-	-
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each) (Amount in Rs.)	120032000	120032000	120032000	120032000	120032000
13	Other Equity	307327172.00	307479768.00	307290768.00	307327172.00	307290768.00
14	Earnings per share (for discontinued operations) (of Rs. 10/- each)					
	(a) Basic					
	(b) Diluted					
14	Earnings per share (for discontinued and continued operations) (of Rs. 10/- each)					
	(a) Basic	-0.013	0.005	-0.013	0.003	0.001
	(b) Diluted					

BALANCE SHEET

Sr. no.	Particulars	As on 31.03.2019 (Audited) (Amount in Rs.)	As at 31-03-2018 (Audited) (Amount in Rs.)
	ASSETS		
1	Non current assets		
	(a) Property, Plant & Equipments	232969.00	314899.00
	(b) Capital work in progress	-	-
	(c) Investment Property	-	-
	(d) Good will	-	-
	(e) Other Intangible assets	-	-
	(f) Financial assets		
	(i) Investments	8286510.00	8286510.00
	(ii) Trade Receivables	-	-
	(iii) Longterm Loans & Advances	407934433.00	407934433.00
	(g) Deferred Tax Assets (net)	-	-
	(h) Other Non-current assets	-	-
	Sub total Non current assets	416453912.00	416535842.00
2	Current assets		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade Receivables	8325798.00	7997950.00
	(iii) Cash and Cash equivalents	527574.00	591930.00
	(iv) Bank balances other than (iii) above	-	-
	(v) Shortterm Loans & advance	8813320.00	8810226.00
	(vi) Others (to be specified)	-	-
	(c) Current Tax assets (Net)	-	-
	(d) Other Current assets	-	-
	Sub total Current assets	17666692.00	17400106.00
	TOTAL ASSETS	434120604.00	433935948.00
1	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	120032000.00	120032000.00
	(b) Other Equity	307327172.00	307290768.00
	Sub total -Total Equity	427359172.00	427322768.00
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) borrowings	-	-
	(ii) trade payable	-	-
	(iii) other Financial liabilities	-	-
	(b) Provisions	-	-
	(c) deferred Tax Liabilities (Net)	252.00	2000.00
	(d) Other Non-current liabilities	-	-
	Sub total -Non current Liabilities	252.00	2000.00
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) other Financial liabilities	-	-
	(b) Other Current Liabilities	-	-
	(c) Provisions	6761180.00	6611180.00
	(d) Current Tax liabilities (Net)	-	-
	Sub total -Current Liabilities	6611180.00	6695180.00
	TOTAL EQUITY AND LIABILITIES	434120604.00	433935948.00

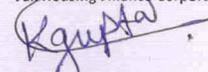
Notes :

- 1 The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 30th May, 2019 and the same have been audited by Statutory Auditors.
- 2 The company operates in one segment, hence no separate segment reporting is given.
- 3 The company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 interim financial report prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 4 The figures for the 3 months ended on 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter ended on 31st December, 2018 and 31st December, 2017 respectively.
- 5 The Ind AS compliant corresponding figures in the previous year have been subjected to review/ audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- 6 Under Ind AS, Investments in Mutual Funds are recognised and measured at fair value. Impact of fair value changes as on the date of transition has been recognised in reserves and for changes thereafter in statement of profit and Loss.
- 9 Previous years/ Quarters figures have been regrouped / rearranged wherever necessary.

Date : 30/05/2019

Place : Ahmedabad

By order of Board of Directors of
Vax Housing Finance Corporation Limited



(Kailash G. Gupta)
Chairman & Managing Director
DIN NO : 00283649



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30th May, 2019

BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra, India

Subject: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

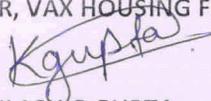
Dear Sir/ Madam,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that M/s. NIYATI PATEL & CO., Chartered Accountants, Firm Regd. No. 137165W the Statutory Auditors of the company have issued an Audit Report with unmodified opinion on the Financial Results of the company for the quarter and financial year ended March 31, 2019.

Kindly take the above declaration on your record.

Thanking You,

FOR, VAX HOUSING FINANCE CORPORATION LTD,


KAILASH G GUPTA
MANAGING DIRECTOR
DIN: 00283649