



# Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

VIL/SECRETARIAL/2021-22

14<sup>th</sup> February, 2022

BY LISTING PORTAL

To, The Manager National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Symbol : VASWANI	To, The Manager BSE Ltd., 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 Script Code : 533576
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Dear Sir/Madam,

**Sub :- Outcome of the Meeting of the Board of Directors held on 14<sup>th</sup> February, 2022.**

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors at their meeting held today i.e. on Monday, 14<sup>th</sup> February, 2022 have considered and approved Un-audited Standalone Financial Results for the quarter ended 31<sup>st</sup> December, 2021, and taken on record the following:

1. Un-audited Standalone Financial Results of the Company for the quarter ended, 31<sup>st</sup> December, 2021.
2. Limited Review Report issued by the Statutory Auditors of the Company on Standalone Un-audited Financial Results for quarter ended, 31<sup>st</sup> December, 2021.

Further the Board Meeting commenced at 02:00 P.M. and concluded at 4.45 P.M.

The Financial Results have been uploaded on the website of BSE Limited and National Stock Exchange of India Limited and on the website of the Company at [www.vaswaniindustries.com](http://www.vaswaniindustries.com)

Kindly take note of the above and acknowledge its receipt.

Yours faithfully,

For, VASWANI INDUSTRIES LIMITED,  
For, Vaswani Industries Ltd.

Yashwant Vaswani  
Director

DIN - 01627408

Encl: As above

Director.

# AMITABH AGRAWAL & CO.

## CHARTERED ACCOUNTANTS

Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur - (C.G.)  
Ph.No.0771 - 4065350 (D) Ph.No.0771 - 4065301 to 320,  
MOB. 098931 - 21111 Email : amitabhagrawal@yahoo.com

To,  
The Board of Directors of  
Vaswani Industries Limited

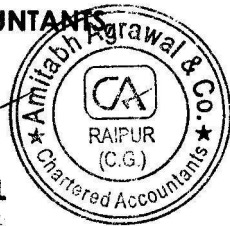
1. We have reviewed the accompanying statement of standalone unaudited financial results of **Vaswani Industries Limited** (the "Company") for the quarter ended 31<sup>st</sup> December, 2021 and the year to date results for the period 1<sup>st</sup> April 2021 to 31<sup>st</sup> December, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, SEBI circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 (herein after referred to as "the SEBI circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, the SEBI circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, AMITABH AGRAWAL & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 006620C

  
AMITABH AGRAWAL  
PARTNER

M.NO.075315

UDIN - 22075315ACAZRP7731



Place: Raipur  
Date: 14.02.2022

**VASWANI INDUSTRIES LIMITED**

CIN:L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDRRA PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

**Unaudited Standalone Financial Results for the Period Ended 31.12.2021**

(Rs. IN LAKHS)

S.NO	Particulars		For the Quarter ended			9 Months Ended		Year ended
			31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations:		8,651.45	7,986.61	9,656.21	25,460.43	21,022.60	31,433.77
II	Other Income		7.26	18.15	6.19	31.60	16.72	46.54
III	<b>Total Income from Operations</b>	<b>I+II</b>	<b>8,658.71</b>	<b>8,004.76</b>	<b>9,662.40</b>	<b>25,492.03</b>	<b>21,039.32</b>	<b>31,480.30</b>
IV	<b>EXPENSES</b>							
	a. Cost of materials consumed		5,851.79	6,262.71	6,941.57	18,669.94	13,632.42	21,062.25
	b. Cost of traded goods sold		1,040.68	760.96	1,199.67	2,564.16	2,900.23	3,969.04
	c. Changes in inventories of finished goods		278.86	(253.60)	(284.51)	(23.64)	167.00	235.96
	d. Employees benefits expenses		193.03	186.44	158.75	546.39	424.64	608.78
	e. Finance costs		227.83	208.24	255.99	621.67	709.73	940.67
	f. Depreciation and amortisation expenses		109.18	110.54	108.08	329.13	325.89	432.86
	g. Other Expenses		905.77	681.56	1,031.61	2,480.15	2,551.78	3,716.47
	<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>IV</b>	<b>8,607.12</b>	<b>7,956.85</b>	<b>9,411.16</b>	<b>25,187.79</b>	<b>20,711.70</b>	<b>30,966.04</b>
V	<b>Profit/Loss before exceptional items and tax</b>	<b>(III-IV)</b>	<b>51.59</b>	<b>47.91</b>	<b>251.24</b>	<b>304.24</b>	<b>327.62</b>	<b>514.26</b>
VI	<b>Exceptional Items</b>		-	-	-	-	-	-
VII	<b>Profit/Loss before and tax</b>	<b>V-VI</b>	<b>51.59</b>	<b>47.91</b>	<b>251.24</b>	<b>304.24</b>	<b>327.62</b>	<b>514.26</b>
VIII	<b>Tax Expense</b>							
	a) Current Tax		85.70	20.93	-	116.24	-	-
	b) Deferred Tax		39.96	(8.42)	66.03	81.77	89.84	108.08
IX	<b>Profit/(loss) for the period</b>	<b>VII-VIII</b>	<b>(74.08)</b>	<b>35.40</b>	<b>185.21</b>	<b>106.22</b>	<b>237.78</b>	<b>406.18</b>
X	<b>Other comprehensive income</b>							
	A. (i) Items that will not be reclassified to profit and loss:		-	-	-	-	-	14.74
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period</b>	<b>IX+X</b>	<b>(74.08)</b>	<b>35.40</b>	<b>185.21</b>	<b>106.22</b>	<b>237.78</b>	<b>420.93</b>
	[Comprising Profit (Loss) and Other comprehensive Income for the period]							
XII	<b>Paid-up Share Capital (par value Rs. 10/- each fully paid up)</b>		<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>
XIII	<b>Earnings per equity share (Par value Rs. 10 each)</b>							
	i) Basic		(0.25)	0.12	0.62	0.35	0.79	1.35
	ii) Diluted		(0.25)	0.12	0.62	0.35	0.79	1.35

BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED

For, Vaswani Industries Ltd.

YASHWANT VASWANI  
DIRECTOR  
DIN:01647208

Director.

Place: Raipur  
Date : 14.02.2022



# VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Off. :- Bahesar Road, Near Cycle Park, VIII. - Sondhra, Siltara Phase - II, Raipur (C.G.)

Unaudited Standalone Segment-wise Revenue, Results and Capital Employed for the  
Period ended on 31.12.2021

(Rs. IN LAKHS)

SL. No.	Particulars	For the Quarter ended			9 Months Ended		
		31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21* (Audited)
1	<b>Segment Revenue</b>						
	a. Iron & Steel (Including Other Income)	8,262.07	7,505.36	9,071.24	24,025.19	19,504.71	29,317.91
	b. Power (Including Other Income)	396.64	499.39	591.16	1,466.84	1,534.61	2,162.40
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
		8,658.71	8,004.75	9,662.40	25,492.03	21,039.32	31,480.30
	Less : Inter Segment Revenue	383.06	495.13	582.66	1,440.18	1,512.90	2,133.86
	Net Sales / Income from operations	8,275.65	7,509.62	9,079.75	24,051.85	19,526.42	29,346.44
2	<b>Segments Results</b>						
	a. Iron & Steel	307.27	74.06	224.17	488.71	379.32	472.05
	b. Power	(27.86)	182.08	283.06	437.19	658.04	982.88
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
		279.41	256.13	507.23	925.90	1,037.35	1,454.93
	Finance Cost	(227.83)	(208.24)	(255.99)	(621.67)	(709.73)	(940.67)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	-	-	-	-
	Total Profit Before Tax	51.59	47.91	251.24	304.24	327.62	514.26
	Tax Expense	125.67	12.51	66.03	198.02	89.84	108.08
	Total Profit After Tax	(74.08)	35.40	185.21	106.22	237.78	406.18
	Add: Other Comprehensive Income	-	-	-	-	-	14.74
	Total Comprehensive Income	(74.08)	35.40	185.21	106.22	237.78	420.93
3	<b>Segment Assets</b>						
	a. Iron & Steel	16,878.32	15,877.19	14,841.68	16,878.32	14,841.68	15,481.10
	b. Power	2,255.52	2,306.48	2,525.69	2,255.52	2,525.69	2,444.62
	c. Real Estate	426.13	426.13	426.13	426.13	426.13	426.13
	d. Agri Products	274.43	274.43	504.02	274.43	504.02	374.41
	e. Unallocated	969.79	1,007.16	1,305.31	969.79	1,305.31	925.27
		20,804.20	19,891.40	19,602.83	20,804.20	19,602.83	19,651.52
4	<b>Segment liabilities</b>						
	a. Iron & Steel	8,309.60	8,009.05	7,979.80	8,309.60	7,979.80	7,863.53
	b. Power	-	-	-	-	-	-
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	19.43	-	19.43	-
	e. Unallocated	847.23	747.11	927.26	847.23	927.26	874.85
		9,156.83	8,756.15	8,926.50	9,156.83	8,926.50	8,738.38
5	<b>Equity/Capital Employed</b>	11,647.37	11,135.25	10,676.33	11,647.37	10,676.33	10,913.14
	Total (4+5)	20,804.20	19,891.40	19,602.83	20,804.20	19,602.83	19,651.52

BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED

For, Vaswani Industries Ltd.

YASHWANT VASWANI  
Director  
DIN:01647208

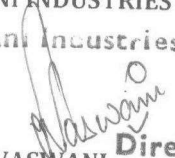
Director.

Place: Raipur  
Date : 14.02.2022

**Notes :-**

1	The financial results for the quarter ended 31st December, 2021 were reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 14.02.2022 and the limited review of the same has been carried out by the auditors.
2	These results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies, to the extent applicable.
3	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.

**BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED**  
For, Vaswani Industries Ltd.

  
**YASHWANT VASWANI Director.**  
**DIRECTOR**  
**DIN:01647208**

Place: Raipur  
Date: 14.02.2022