# Vaswani Industries Limited

POWER • SPONGE IRON • STEEL • CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

### VIL/SECRETARIAL/2021-22

13<sup>TH</sup>, Nov, 2021

### **BY LISTING PORTAL**

| National Stock Exchange of India Ltd, | Bombay Stock Exchange Ltd., |
|---------------------------------------|-----------------------------|
| 0                                     |                             |
| Exchange Plaza, 5th Floor,            | Market Operations Dept.     |
| Plot No. C/1, G Block,                | Phiroze Jeejeebhoy Towers,  |
| Bandra Kurla Complex,                 | Dalal Street,               |
| Bandra (East),                        | Mumbai - 400001             |
| Mumbai - 400051                       | Script Code : 533576        |
| Symbol : VASWANI                      | A                           |

Dear Sir/Madam,

# Sub :- Outcome of the Meeting of the Board of Directors held on 13th November, 2021.

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors at their meeting held today i.e. on Saturday, 13th November, 2021 have considered and approved Un-audited Standalone Financial Results for the quarter and half year ended 30th September, 2021, please find enclosed herewith signed copy of :

- 1. Un-audited Standalone Financial Results of the Company for the quarter and half year ended, 30th September, 2021.
- 2. Limited Review Report issued by the Statutory Auditors of the Company on Standalone Un-audited Financial Results for quarter and half year ended, 30th September, 2021.

Further the board meeting commenced at 02:00 pm and concluded at 3.45 p.m.

Kindly take note of the above and acknowledge its receipt.

Yours faithfully, For, VASWANI INDUSTRIES LIMITED, .or, Vaswani Industries Ltd M Baghur M

(BABU LAL BAGHWARifector. DIRECTOR DIN - 08430962

Regd. Office & Factory : Bahesar Road, Near Cycle Park, Village Sondra, Siltara Phase-II, Raipur (C.G.) Pin - 493 221 Mob.: 09977403360/ 90, E-mail : jhaji@vaswaniindustries.com, saurabh@vaswaniindustries.com, store@vaswaniindustries.com, Website : www.vaswaniindustries.com

# AMITABH AGRAWAL & CO.

**CHARTERED ACCOUNTANTS** 

<u>Office :-</u> 109, Wallfort Ozone, Fafadih Chowk, Raipur - (C.G.) Ph.No.0771 - 4065350 (D) Ph.No.0771 - 4065301 to 320, MOB. 098931 - 21111 Email : <u>amitabhagl@yahoo.com</u>

To, The Board of Directors of Vaswani Industries Limited

- We have reviewed the accompanying statement of standalone unaudited financial results of Vaswani Industries Limited (the "Company") for the quarter ended 30<sup>th</sup> September, 2021 and the year to date results for the period 1<sup>st</sup> April 2021 to 30<sup>th</sup> September 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, SEBI circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 (herein after referred to as "the SEBI circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, the SEBI circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, AMITABH AGRAWAL & COMPANY CHARTERED ACCOUNTANTS, FRN 006620C

AMITABH AGRAWAL PARTNER M.NO.075315 UDIN - 21075315AAAADM7385

**Place**: Raipur **Date**: 13.11.2021

CIN NO: L28939CT2003PLC015964

## Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDRA PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

### UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2021 (RS IN LAKHS)

|   | (no me      | AKHSJ      |
|---|-------------|------------|
|   | AS AT       | AS AT      |
| PARTICULARS                                   | 30.09.2021  | 31.03.2021 |
|   | (Unaudited) | (Audited)  |
| ASSETS  |             |            |
| NON-CURRENT ASSETS                            |             |            |
| (A) Property, Plant And Equipment             | 5515.45     | 5613.83    |
| (B) Capital Work In Process                   | -           | -          |
| (C) Investment Property                       | -           | -          |
| (D) Goodwill.                                 |             | -          |
| (E)Other Intangible Asset                     | -           | -          |
| (F) Intangible Assets Under Development       | -           | -          |
| (G) Biological Asset Other Than Bearer Plants | -           | -          |
| (H) Financial Assets                          |             |            |
| (I) Investments                               | 721.88      | 721.88     |
| (Ii) Trade Receivables                        | -           | -          |
| (Iii) Loans And Advances                      | 892.47      | 813.61     |
| (Iv) Others                                   | -           | -          |
| (I) Defered Tax Assets (Net)                  |             |            |
| (J) Other Non Current Assets                  | 124.23      | 124.23     |
| (2) CURRENT ASSETS                            |             |            |
| (A) Inventories                               | 5542.30     | 4515.28    |
| (B) Financial Assets                          |             |            |
| (I) Investments                               | · -         |            |
| (Ii) Trade Receivable                         | 4552.10     | 5371.37    |
| (Iii) Cash And Cash Equivalents               | 12.53       | 11.05      |
| (Iv) Bank Balance (Other)                     | 715.28      | 775.73     |
| (V) Loans And Advances                        | 1542.40     | 1512.20    |
| (Vi) Others                                   | -           | -          |
| (C)Current Tax Assets (Net)                   | -           | -          |
| (D) Other Current Assets                      | 272.76      | 192.34     |
| TOTAL- ASSETS                                 | 19891.40    | 19651.52   |

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## CIN NO: L28939CT2003PLC015964

## Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDRA PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

# UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2021 (RS IN LAKHS)

| PARTICULARS  | AS AT<br>30.09.2021<br>(Unaudited) | AS AT<br>31.03.2021<br>(Audited) |
|--|------------------------------------|----------------------------------|
| EQUITY AND LIABILITIES   |                                    |                                  |
| EQUITY   |                                    |                                  |
| (A) Share Capital  | 3000.0                             | 2000.00                          |
| (B) Other Equity   | 5000.0                             | 3000.00                          |
| -Reserve And Surplus   | 7416.63                            | 7236.31                          |
| -Other Reserves  | -                                  |                                  |
| LIABILITIES  |                                    |                                  |
| NON-CURRENT LIABILITIES  |                                    |                                  |
| (A) Financial Liabilities  |                                    |                                  |
| (I) Borrowings   | 932.27                             | 749.05                           |
| (Ii) Trade Payable   | -                                  |                                  |
| (Iii) Other Financial Liabilities<br>(B)Provisions               | -                                  | -                                |
| ( C) Deffered Tax Liabilities (Net)                              | 54.94                              | 01.77                            |
| (D) Other Non Current Liabilities                                | 718.63                             | 676.83                           |
|  |                                    |                                  |
| CURRENT LIABILITIES  |                                    |                                  |
| (A) Financial Liabilities  |                                    |                                  |
| (I) Borrowings   | 4389.66                            | 3414.96                          |
| (Ii) Trade Payable   |                                    |                                  |
| - Dues Of Micro & Small Enterprises<br>- Dues Of Other Creditors |                                    |                                  |
| (Iii) Other Financial Liabilities                                | 2676.92                            | 3412.30                          |
| (B) Other Current Liabilities                                    | 10.20                              | -<br>287.22                      |
| (C) Provisions   | 692.16                             | 822.87                           |
| D) Current Tax Liabilities (Net)                                 | -                                  | -                                |
|  |                                    |                                  |
| TOTAL- EQUITY AND LIA  | BILITIES 19891.40                  | 19651.52                         |

Mr Brother

RAIPUR (C.G.) BY ORDER OF THE BOARD FOR VASWANI INDUSTRIES LTD.

BABU LAL BAGHWAR DIRECTOR DIN:08430962

Place: Raipur Date : 13.11.2021

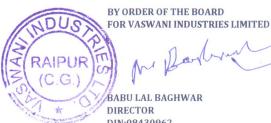
CIN:L28939CT2003PLC015964

#### Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDRA PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

#### Unaudited Standalone Financial Results for the Period Ended 30.09.2021

(Rs. IN LAKHS)

For the Quarter ended **6 Months Ended** Year ended 30-Sep-21 30-Jun-21 30-Sep-20 30-Sep-21 30-Sep-20 31-Mar-21 S.NO Particulars (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) I Revenue from operations: 8,822.37 7,986.61 6,884.62 16,808.98 11,366.39 31,433.77 Π Other income 18.15 6.19 5.33 24.34 10.53 46 54 Ш **Total Income from Operations** I+II 8,004.76 8,828.57 6,889.95 16,833.32 11,376.92 31,480.30 IV **EXPENSES** a. Cost of materials consumed 6,262.71 6,555.44 4,151.78 12.818.15 6,690.85 21,062.25 b. Cost of traded goods sold 760.96 762.52 866.26 1,523.48 1,700.56 3,969.04 c. Changes in inventories of finished goods (253.60)(48.90)224.97 (302.50)451.51 235.96 d. Employees benefits expenses 186.44 166.92 145.15 353.36 265.89 608.78 e. Finance costs 208.24 185.60 393.84 236.40 940.67 453.74 f. Depreciation and amortisation expenses 110.54 109.41 103.88 219.95 217.81 432.86 g. Other Expenses 681.56 892.82 1,090.70 1,574.38 1,520.17 3,716.47 Total expenses (a+b+c+d+e+f+g) IV 7,956.85 8,623.81 6,819.14 16,580.67 11,300.54 30,966.04 V Profit/Loss before exceptional items and tax (III-IV) 47.91 204.76 70.81 252.65 76.38 514.26 VI **Exceptional items** VII Profit/Loss before and tax V-VI 47.91 204.75 70.81 252.65 76.38 514.26 VIII **Tax Expense** a) Current Tax 20.93 9.61 30.54 b) Deffered Tax (8.42)50.23 13.38 41.81 23.80 108.08 Profit/(loss) for the period IX VII-VIII 35.40 144.91 57.43 180.30 52.57 406.18 Х Other comprehensive income A. (i) Items that will not be reclassified to profit 14.74 and loss: (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss XI Total Comprehensive Income for the period IX+X 35.40 144.91 57.43 180.30 52.57 420.93 [Comprising Profit (Loss) and Other comprehensive Income for the period] Paid-up Share Capital (par value Rs. 10/- each XII 3,000.00 3,000.00 3,000.00 3,000.00 3,000.00 3,000.00 fully paid up) Earnings per equity share (Par value Rs. 10 XIII each) i) Basic 0.12 0.48 0.19 0.60 0.18 1.35 ii) Diluted 0.12 0.48 0.19 0.60 0.18 1.35



Place: Raipur Date: 13.11.2021 DIN:08430962

#### Notes :-

| 1 | The financial results for the quarter and half year ended 30th September, 2021 were reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 13.11.2021 and the limited review of the same has been carried out by the auditors. |
|---|--|
| 2 | These results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies, to the extent applicable.                     |
| 3 | Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.  |

# **BY ORDER OF THE BOARD** FOR VASWANI INDUSTRIES LIMITED RAIPUR

Place: Raipur Date: 13.11.2021

an **BABULAL BAGHWAR** 

Director DIN: 08430962

CIN:L28939CT2003PLC015964

# Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)

UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEP., 2021

| ended 30th<br>September,2021<br>(Unaudited)ended 30th<br>september,2021<br>(Unaudited)A) Cash Flow From Operating Activities :-<br>1. Net Profit/(Loss) before Taxes and Exceptional Items<br>Adjustments for:-<br>Depreciation252.6576.381. Net Profit/(Loss) before Taxes and Exceptional Items<br>Adjustments for:-<br>Depreciation219.95217.81Interest Charged to P & L A/c<br>Loss on sale of Fixed Asset393.84453.74Loss on sale of Fixed Asset0.000.002. Operating Profit before Working Capital Changes882.40747.93Adjustments for:-<br>Decrease/(Increase) in Current assets and others(1113.51)(952.99)Cash generated from Operations<br>Direct Taxes Paid(628.36)485.80Direct Taxes PaidNet Cash from Operating Activities :-<br>Purchase of Fixed Assets(143.36)<br>(29.41)(29.41)Sale of Investing Activity (B)(134.25)(29.41)C) Cash Flow From Investing Activities :-<br>Proceed from Bank Borrowing (Net)1157.92<br>(393.84)(453.74)Net Cash from Investing Activities (C)764.08(516.64)Net Cash From Financing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents (<br>(393.84)(453.74)Net Cash From Financing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents (<br>(A)+(B)+(C))1.47(60.26)E) Cash and Cash Equivalent at beginning of the Year11.0590.54 |   |                   | (Rs. IN LAKHS)    |
|---|---|-------------------|-------------------|
| September,2021<br>(Unaudited)September,2021<br>(Unaudited)A) Cash Flow From Operating Activities :-<br>Depreciation252.6576.38Adjustments for:-<br>Depreciation219.95217.81Interest Charged to P & L A/c393.84453.74Loss on sale of Fixed Asset15.96-Other Non cash items0.000.002.Operating Profit before Working Capital Changes882.40747.93Adjustments for:-<br>Decrease/(Increase) in Current assets and others(1113.51)(952.99)Cash generated from Operations(628.36)485.80Direct Taxes PaidNet Cash from Operating Activities :-<br>Purchase of Fixed Assets(143.36)(29.41)Sale of Fixed Assets9.11Sale of Fixed Assets9.11Sale of Fixed Assets9.11Sale of Fixed Assets9.11Sale of Fixed Assets(134.25)(29.41)Sale of Fixed Assets(1157.92(62.90)Interest Paid(139.84)(453.74)Net Cash from Investing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents (<br>(A)+(E)+(C))764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents (<br>(A)+(E)+(C))1.47(60.26)E) Cash and Cash Equivalent at beginning of the Year11.0590.54   |   | For the Half Year | For the Half Year |
| (Unaudited)(Unaudited)A) Cash Flow From Operating Activities :-(Unaudited)1. Net Profit/(Loss) before Taxes and Exceptional Items252.65Adjustments for:-219.95Depreciation219.95Interest Charged to P & L A/c333.84Loss on sale of Fixed Asset15.96Other Non cash items0.002.Operating Profit before Working Capital Changes882.40Adjustments for:-0.00Decrease/(Increase) in Current assets and others(397.25)Increase/(Decrease) in Current liabilites and others(1113.51)Operating Activity (A)(628.36)B) Cash Flow From Investing Activities :-(433.36)Purchase of Fixed Assets(143.36)B) Cash Flow From Investing Activity (B)(134.25)C) Cash flow From Investing Activity (B)(134.25)C) Cash Flow From Financing Activities :-(1157.92)Proceed from Bank Borrowing (Net)1157.92Interest Paid(393.84)Net Cash From Financing Activities :-(393.84)Proceed from Bank Borrowing (Net)1157.92Interest Paid(393.84)Net Cash From Financing Activities (C)764.08O) Net Increase / (Decrease) in Cash & Cash Equivalents (A(A)+(B)+(C))1.47C) Cash and Cash Equivalent at beginning of the Year11.05E) Cash and Cash Equivalent at beginning of the Year11.05E) Cash and Cash Equivalent at beginning of the Year11.05   |   |                   | ended 30th        |
| A) Cash Flow From Operating Activities :-1. Net Profit/(Loss) before Taxes and Exceptional Items252.6576.38Adjustments for::219.95217.81Interest Charged to P & L A/c393.84453.74Loss on sale of Fixed Asset15.96-Other Non cash items0.000.002.Operating Profit before Working Capital Changes882.40747.93Adjustments for::0.000.000.002.Operating Profit before Working Capital Changes882.40747.93Adjustments for::0.000.000.002.Operating Profit before Working Capital Changes882.40747.93Adjustments for::0.000.000.00Decrease/(Increase) in Current assets and others(1113.51)(952.99)Cash generated from Operations(628.36)485.80Direct Taxes PaidNet Cash from Operating Activity (A)(628.36)485.80B) Cash Flow From Investing Activities :-9.11-Purchase of Fixed Assets9.11-Sale of InvestmentNet Cash from Investing Activity (B)(134.25)(29.41)C) Cash Flow From Financing Activities :-1157.92(62.90)Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents (1.47(60.26)C) Cash and Cash Equivalent at beginn  |   |                   |                   |
| 1. Net Profit/(Loss) before Taxes and Exceptional Items252.6576.38Adjustments for:-<br>Depreciation219.95217.81Interest Charged to P & L A/c393.84453.74Loss on sale of Fixed Asset15.96-Other Non cash items0.000.002.Operating Profit before Working Capital Changes882.40747.93Adjustments for:-<br>Decrease/(Increase) in Current assets and others(397.25)6690.85Increase/(Decrease) in Current liabilities and others(1113.51)(952.99)Cash generated from Operations(628.36)485.80Direct Taxes PaidNet Cash from Operating Activities :-<br>Purchase of Fixed Assets(143.36)(29.41)Sale of Fixed Assets(143.36)(29.41)-Sale of Fixed Assets9.11Net Cash from Investing Activity (B)(134.25)(29.41)C) Cash Flow From Financing Activities :-<br>Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)764.08(516.64)O) Net Increase / (Decrease) in Cash & Cash Equivalents (<br>( (A)+(B)+(C))1.47(60.26)E) Cash and Cash Equivalent at beginning of the Year11.0590.54   | A) Cook Flow From O and the state                         | (Unaudited)       | (Unaudited)       |
| Adjustments for:-<br>Depreciation219.95217.81Interest Charged to P & L A/c393.84453.74Loss on sale of Fixed Asset15.96-Other Non cash items0.000.002.Operating Profit before Working Capital Changes882.40747.93Adjustments for:-<br>Decrease/(Increase) in Current assets and others(397.25)690.85Increase/(Decrease) in Current liabilites and others(1113.51)(952.99)Cash generated from Operations<br>Direct Taxes Paid(628.36)485.80Direct Taxes PaidNet Cash from Operating Activity (A)<br>Sale of Fixed Assets(143.36)(29.41)Sale of Fixed Assets9.11Sale of Investing Activity (B)(134.25)(29.41)C) Cash Flow From Financing Activities :-<br>Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash from Financing Activities :-<br>Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities :-<br>Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents (<br>(A)+(B)+(C))1.477(60.26)E) Cash and Cash Equivalent at beginning of the Year11.0590.54  |   |                   |                   |
| Depreciation219.95217.81Interest Charged to P & L A/c393.84453.74Loss on sale of Fixed Asset15.96-Other Non cash items0.000.002.Operating Profit before Working Capital Changes882.40747.93Adjustments for:-000Decrease/(Increase) in Current assets and others(397.25)690.85Increase/(Decrease) in Current liabilites and others(1113.51)(952.99)Cash generated from Operations(628.36)485.80Direct Taxes PaidNet Cash from Operating Activity (A)(628.36)485.80B) Cash Flow From Investing Activities :-(143.36)(29.41)Purchase of Fixed Assets9.11-Sale of InvestmentNet Cash from Investing Activities :-(134.25)(29.41)Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities :-(393.84)(453.74)Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents (1.477(60.26)E) Cash and Cash Equivalent at beginning of the Year11.0590.54  |   | 252.65            | 76.38             |
| Interest Charged to P & L A/c213.33217.81Linterest Charged to P & L A/c393.84453.74Loss on sale of Fixed Asset15.96-Other Non cash items0.000.002.Operating Profit before Working Capital Changes882.40747.93Adjustments for:-0.000.00Decrease/(Increase) in Current assets and others(397.25)690.85Increase/(Decrease) in Current liabilites and others(1113.51)(952.99)Cash generated from Operations(628.36)485.80Direct Taxes PaidNet Cash From Operating Activity (A)(628.36)485.80B) Cash Flow From Investing Activities :-9.11-Purchase of Fixed Assets(143.36)(29.41)Sale of InvestmentNet Cash from Investing Activities :Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents(1.47Cash and Cash Equivalent at beginning of the Year11.0590.54  |   |                   |                   |
| Loss on sale of Fixed Asset353.64403.74Other Non cash items0.000.002.Operating Profit before Working Capital Changes882.40747.93Adjustments for:-882.40747.93Decrease/(Increase) in Current assets and others(397.25)690.85Increase/(Decrease) in Current liabilites and others(1113.51)(952.99)Cash generated from Operations(628.36)485.80Direct Taxes PaidNet Cash from Operating Activities :-(143.36)(29.41)Purchase of Fixed Assets9.11-Sale of InvestmentNet Cash from Investing Activities :-(143.36)(29.41)Purchase of Fixed Assets9.11-Sale of InvestmentNet Cash from Investing Activities :-(1134.25)(29.41)Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents(1.47O) Net Increase / (Decrease) in Cash & Cash Equivalents(1.47E) Cash and Cash Equivalent at beginning of the Year11.0590.54  |   | 219.95            | 217.81            |
| Other Non cash items13.362.Operating Profit before Working Capital Changes0.00Adjustments for:-<br>Decrease/(Increase) in Current assets and others(397.25)Decrease/(Decrease) in Current liabilites and others(1113.51)Cash generated from Operations<br>Direct Taxes Paid(628.36)Ats.so(628.36)B) Cash Flow From Investing Activities :-<br>Purchase of Fixed Assets(143.36)Purchase of Fixed Assets(1443.36)Sale of Investment-Net Cash from Investing Activity (B)(134.25)C) Cash Flow From Investing Activities :-<br>Proceed from Bank Borrowing (Net)(1157.92)Proceed from Bank Borrowing (Net)(1157.92)Interest Paid(393.84)Net Cash From Financing Activities :-<br>Proceed from Bank Borrowing (Net)(157.92)Net Cash From Financing Activities :-<br>Proceed from Bank Borrowing (Net)(1157.92)Net Cash From Financing Activities :-<br>Proceed from Bank Borrowing (Net)(1157.92)Net Cash From Financing Activities :-<br>Proceed from Bank Borrowing (Net)(1157.92)Net Cash From Financing Activities :-<br>Proceed from Einancing Activities (C)764.08D) Net Increase / (Decrease) in Cash & Cash Equivalents (<br>(A)+(B)+(C))1.477E) Cash and Cash Equivalent at beginning of the Year11.05E) Cash and Cash Equivalent at beginning of the Year11.05   |   | 393.84            | 453.74            |
| 2.Operating Profit before Working Capital Changes0.000.00Adjustments for:-<br>Decrease/(Increase) in Current assets and others882.40747.93Increase/(Increase) in Current liabilites and others(397.25)690.85Increase/(Decrease) in Current liabilites and others(1113.51)(952.99)Cash generated from Operations<br>Direct Taxes Paid(628.36)485.80Net Cash from Operating Activities :-<br>Purchase of Fixed Assets(143.36)(29.41)Sale of Fixed Assets9.11-Sale of InvestmentNet Cash from Investing Activities :-<br>Proceed from Bank Borrowing (Net)(134.25)(29.41)C) Cash Flow From Financing Activities :-<br>Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)<br>D) Net Increase / (Decrease) in Cash & Cash Equivalents(1.47Di Cash and Cash Equivalent at beginning of the Year11.0590.54   | Loss on sale of Fixed Asset                               | 15.96             | -                 |
| 2.Operating Profit before Working Capital Changes882.40747.93Adjustments for:-<br>Decrease/(Increase) in Current assets and others(397.25)690.85Increase/(Decrease) in Current liabilites and others(1113.51)(952.99)Cash generated from Operations<br>Direct Taxes Paid(628.36)485.80Net Cash from Operating Activity (A)(628.36)485.80B) Cash Flow From Investing Activities :-<br>Purchase of Fixed Assets(143.36)(29.41)Sale of InvestmentNet Cash from Investing Activity (B)(134.25)(29.41)C) Cash Flow From Innexing Activities :-<br>Proceed from Bank Borrowing (Net)(157.92)(62.90)Interest Paid(1157.92)(62.90)Interest Paid(139.84)(453.74)Net Cash From Financing Activities (C)<br>D) Net Increase / (Decrease) in Cash & Cash Equivalents (<br>(A)+(B)+(C))1.47(60.26)E) Cash and Cash Equivalent at beginning of the Year11.0590.54   | Other Non cash items                                      | 0.00              | 0.00              |
| Adjustments for:-<br>Decrease/(Increase) in Current assets and others(397.25)690.85Increase/(Decrease) in Current liabilites and others(1113.51)(952.99)Cash generated from Operations<br>Direct Taxes Paid(628.36)485.80Net Cash from Operating Activity (A)(628.36)485.80B) Cash Flow From Investing Activities :-<br>Purchase of Fixed Assets(143.36)(29.41)Sale of Fixed Assets9.11-Sale of InvestmentNet Cash from Investing Activities :-<br>Proceed from Bank Borrowing (Net)(134.25)(29.41)Interest Paid(393.84)(453.74)Net Cash From Financing Activities :-<br>Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)<br>D) Net Increase / (Decrease) in Cash & Cash Equivalents (<br>(A)+(B)+(C))1.47(60.26)E) Cash and Cash Equivalent at beginning of the Year11.0590.54   | 2. Operating Profit before Working Capital Changes        | 882.40            |                   |
| Increase/(Decrease) in Current liabilities and others(1113.51)(952.99)Cash generated from Operations(628.36)485.80Direct Taxes Paid(628.36)485.80Net Cash from Operating Activity (A)(628.36)485.80B) Cash Flow From Investing Activities :-(143.36)(29.41)Purchase of Fixed Assets9.11-Sale of InvestmentNet Cash from Investing Activity (B)(134.25)(29.41)C) Cash Flow From Financing Activities :-1157.92(62.90)Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents(1.47(60.26)E) Cash and Cash Equivalent at beginning of the Year11.0590.54E) Cash and Cash Equivalent at beginning of the Year11.0590.54   | Adjustments for:-   |                   |                   |
| Increase/(Decrease) in Current liabilities and others(1113.51)(952.99)Cash generated from Operations<br>Direct Taxes Paid(628.36)485.80Net Cash from Operating Activity (A)(628.36)485.80B) Cash Flow From Investing Activities :-<br>Purchase of Fixed Assets(143.36)(29.41)Sale of Fixed Assets(1143.36)(29.41)Sale of Investment9.11-Net Cash from Investing Activities :-<br>Proceed from Bank Borrowing (Net)(134.25)(29.41)Net Cash From Financing Activities :-<br>Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents(1.47(60.26)E) Cash and Cash Equivalent at beginning of the Year11.0590.54E) Cash and Cash Equivalent at end of the Year11.0590.54   | Decrease/(Increase) in Current assets and others          | (397.25)          | 600.85            |
| Cash generated from Operations(628.36)485.80Direct Taxes PaidNet Cash from Operating Activity (A)(628.36)485.80B) Cash Flow From Investing Activities :-(628.36)485.80Purchase of Fixed Assets(143.36)(29.41)Sale of Fixed Assets9.11-Sale of InvestmentNet Cash from Investing Activity (B)(134.25)(29.41)C) Cash Flow From Financing Activities :-1157.92(62.90)Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents1.47(60.26)E) Cash and Cash Equivalent at beginning of the Year11.0590.54E) Cash and Cash Equivalent at ond of the Year11.0590.54  | Increase/(Decrease) in Current liabilites and others      |                   |                   |
| Direct Taxes Paid(628.36)Net Cash from Operating Activity (A)(628.36)B) Cash Flow From Investing Activities :-(143.36)Purchase of Fixed Assets(143.36)Sale of Fixed Assets9.11Sale of Investment-Net Cash from Investing Activity (B)(134.25)C) Cash Flow From Financing Activities :-(134.25)Proceed from Bank Borrowing (Net)1157.92Interest Paid(393.84)Net Cash From Financing Activities (C)764.08D) Net Increase / (Decrease) in Cash & Cash Equivalents (<br>(A)+(B)+(C))1.47E) Cash and Cash Equivalent at beginning of the Year11.05E) Cash and Cash Equivalent at paining of the Year11.05  | Cash generated from Operations                            |                   |                   |
| B) Cash Flow From Investing Activities :-(143.36)(29.41)Purchase of Fixed Assets(143.36)(29.41)Sale of InvestmentNet Cash from Investing Activity (B)(134.25)(29.41)C) Cash Flow From Financing Activities :-(134.25)(29.41)Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents(1.47E) Cash and Cash Equivalent at beginning of the Year11.0590.54  | Direct Taxes Paid   | (020.30)          | 405.80            |
| B) Cash Flow From Investing Activities :-(143.36)(29.41)Purchase of Fixed Assets(143.36)(29.41)Sale of InvestmentNet Cash from Investing Activity (B)(134.25)(29.41)C) Cash Flow From Financing Activities :-(134.25)(29.41)Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents(1.47E) Cash and Cash Equivalent at beginning of the Year11.0590.54  |   |                   |                   |
| B) Cash Flow From Investing Activities :-Purchase of Fixed Assets(143.36)Sale of Fixed Assets9.11Sale of Investment-Net Cash from Investing Activity (B)(134.25)C) Cash Flow From Financing Activities :-Proceed from Bank Borrowing (Net)1157.92Interest Paid(393.84)Net Cash From Financing Activities (C)764.08D) Net Increase / (Decrease) in Cash & Cash Equivalents(147C) Cash and Cash Equivalent at beginning of the Year11.05E) Cash and Cash Equivalent at beginning of the Year90.54   | Net Cash from Operating Activity (A)                      | (628 36)          | 195.90            |
| Sale of Fixed Assets(143.36)(29.41)Sale of Investment9.11-Net Cash from Investing Activity (B)(134.25)(29.41)C) Cash Flow From Financing Activities :-<br>Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)<br>D) Net Increase / (Decrease) in Cash & Cash Equivalents (<br>(A)+(B)+(C))1.47(60.26)E) Cash and Cash Equivalent at beginning of the Year<br>E) Cash and Cash Equivalent at ord of the Year11.0590.54  | B) Cash Flow From Investing Activities :-                 | (020:00)          | 405.00            |
| Sale of Fixed Assets9.11Sale of Investment-Net Cash from Investing Activity (B)(134.25)(134.25)(29.41)C) Cash Flow From Financing Activities :-1157.92Proceed from Bank Borrowing (Net)1157.92Interest Paid(393.84)Net Cash From Financing Activities (C)764.08D) Net Increase / (Decrease) in Cash & Cash Equivalents (<br>(A)+(B)+(C))1.47E) Cash and Cash Equivalent at beginning of the Year11.05E) Cash and Cash Equivalent at or d of the Year11.05   | Purchase of Fixed Assets                                  | (1/13 36)         | 120 411           |
| Sale of InvestmentImage: Constraint of the YearNet Cash from Investing Activity (B)(134.25)(134.25)(29.41)(134.25)(29.41)(134.25)(29.41)(134.25)(29.41)(134.25)(29.41)(134.25)(62.90)(1157.92)(62.90)(1157.92)(62.90)(1157.92)(62.90)(1157.92)(62.90)(1157.92)(62.90)(1157.92)(62.90)(1157.92)(62.90)(1157.92)(62.90)(1157.92)(62.90)(1157.92)(62.90)(1157.92)(62.90)(1157.92)(62.90)(1157.92)(62.90)(1157.92)(62.90)(1157.92)(62.90)(1157.92)(62.90)(1157.92)(62.90)(1157.92)(60.26)(1157.92)(1157.92)(1157.92)(1110)(1110)(11110)(1110)(11110)(1110)(11110)(1110)(11110)(1110)(11110)(1110)(11110)(1110)(11110)(1110)(11110)(1110)(11110)(1110)(11110)(1110)(11110)(1110)(11110)(1110)(11110)(1110)(11110)(1110)(11110)(1110)(11110)(1110)(11110)(1110)(11110)(1110)(11110)(1110)<  | Sale of Fixed Assets                                      |                   | (29.41)           |
| C) Cash Flow From Financing Activities :-<br>Proceed from Bank Borrowing (Net)1157.92<br>(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents<br>E) Cash and Cash Equivalent at beginning of the Year1.47(60.26)E) Cash and Cash Equivalent at beginning of the Year11.0590.54   | Sale of Investment  | 5.11              | -                 |
| C) Cash Flow From Financing Activities :-<br>Proceed from Bank Borrowing (Net)1157.92<br>(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents<br>E) Cash and Cash Equivalent at beginning of the Year1.47(60.26)E) Cash and Cash Equivalent at beginning of the Year11.0590.54   |   | -                 | -                 |
| C) Cash Flow From Financing Activities :-<br>Proceed from Bank Borrowing (Net)1157.92<br>(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents<br>E) Cash and Cash Equivalent at beginning of the Year1.47(60.26)E) Cash and Cash Equivalent at beginning of the Year11.0590.54   | Net Cash from Investing Activity (B)                      | (134.25)          | (20, 41)          |
| Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents (<br>(A)+(B)+(C))1.47(60.26)E) Cash and Cash Equivalent at beginning of the Year11.0590.54  |   | (134.23)          | (29.41)           |
| Proceed from Bank Borrowing (Net)1157.92(62.90)Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents (<br>(A)+(B)+(C))1.47(60.26)E) Cash and Cash Equivalent at beginning of the Year11.0590.54  | C) Cash Flow From Financing Activities :-                 |                   |                   |
| Interest Paid(393.84)(453.74)Net Cash From Financing Activities (C)764.08(516.64)D) Net Increase / (Decrease) in Cash & Cash Equivalents (<br>(A)+(B)+(C))1.47(60.26)E) Cash and Cash Equivalent at beginning of the Year11.0590.54   |   | 1157.02           | (62.00)           |
| Net Cash From Financing Activities (C)764.08(453.74)D) Net Increase / (Decrease) in Cash & Cash Equivalents (<br>(A)+(B)+(C))1.47(60.26)E) Cash and Cash Equivalent at beginning of the Year11.0590.54  |   |                   |                   |
| D) Net Increase / (Decrease) in Cash & Cash Equivalents (       (310.04)         (A)+(B)+(C))       1.47       (60.26)         E) Cash and Cash Equivalent at beginning of the Year       11.05       90.54   |   | (595.64)          | (453.74)          |
| D) Net Increase / (Decrease) in Cash & Cash Equivalents (       (310.04)         (A)+(B)+(C))       1.47       (60.26)         E) Cash and Cash Equivalent at beginning of the Year       11.05       90.54   | Net Cash From Financing Activities (C)                    | 764.08            | (516.64)          |
| E) Cash and Cash Equivalent at beginning of the Year       11.05       90.54         E) Cash and Cash Equivalent at and of the Year       11.05       90.54   | D) Net Increase / (Decrease) in Cash & Cash Equivalents ( | 701.00            | (510.04)          |
| E) Cash and Cash Equivalent at beginning of the Year11.0590.54E) Cash and Cash Equivalent at and of the Year11.0590.54  | (A)+(B)+( C ) )   | 1.47              | (60.26)           |
| E) Cosh and Cosh Equivalent at and of the Year (P. E)   | E) Cash and Cash Equivalent at beginning of the Year      | 11.05             |                   |
|   | F) Cash and Cash Equivalent at end of the Year (D+E)      | 12.52             | 30.28             |

#### NOTE:-

1. The above cash flow Statement has been prepared under the "Indirect Method" as set out in Indian accounting Standard (Ind AS-7).



**BY ORDER OF THE BOARD** FOR VASWANI INDUSTRIES LIMITED

BABU LAL BAGHWAR DIRECTOR

Place: Raipur

CIN:L28939CT2003PLC015964

## Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)

#### Unaudited Standalone Segment-wise Revenue, Results and Capital Employed for the Period ended on 30.09.2021

(Rs. IN LAKHS)

| SL. |  | For the Quarter ended |             | 6 Months Ended |             |             |                         |
|-----|--|-----------------------|-------------|----------------|-------------|-------------|-------------------------|
| No. | Particulars                              | 30-Sep-21             | 30-Jun-21   | 30-Sep-20      | 30-Sep-21   | 30-Sep-20   | 31-Mar-21               |
|     |  | (Unaudited)           | (Unaudited) | (Unaudited)    | (Unaudited) | (Unaudited) | (Audited)               |
| 1   | Segment Revenue                          |                       |             |                |             |             |                         |
|     | a. Iron & Steel (Including Other Income) | 7,505.36              | 8,257.76    | 6,321.83       | 15,763.12   | 10,433.47   | 29,317.91               |
|     | b. Power (Including Other Income)        | 499.39                | 570.81      | 568.12         | 1,070.20    | 943.45      | 2,162.40                |
|     | c. Real Estate                           | -                     | -           | -              |             | -           | -                       |
|     | d. Agri Products                         | -                     | -           | -              | -           | -           |                         |
|     |  | 8,004.75              | 8,828.57    | 6,889.95       | 16,833.32   | 11,376.92   | 31,480.30               |
|     | Less : Inter Segment Revenue             | 495.13                | 561.99      | 557.72         | 1,057.12    | 930.24      | 2,133.86                |
|     | Net Sales / Income from operations       | 7,509.62              | 8,266.57    | 6,332.23       | 15,776.20   | 10,446.67   | 29,346.44               |
| 2   | Segments Results                         |                       |             |                |             |             |                         |
|     | a. Iron & Steel                          | 74.06                 | 107.38      | (16.03)        | 181.44      | 155.14      | 472.05                  |
|     | b. Power                                 | 182.08                | 282.97      | 323.24         | 465.05      | 374.98      | 982.88                  |
|     | c. Real Estate                           | -                     | -           | -              | -           |             | -                       |
|     | d. Agri Products                         | -                     | -           | -              | -           |             |                         |
|     |  | 256.13                | 390.36      | 307.21         | 646.48      | 530.12      | 1,454.93                |
|     | Finance Cost                             | (208.24)              | (185.60)    | (236.40)       | (202.04)    | (452 54)    | (0.10.(7)               |
|     | Other Unallocable Expenses               | (200.24)              | (105.00)    | (230.40)       | (393.84)    | (453.74)    | (940.67)                |
|     | (Net of Other Un-allocable Income)       |                       |             | -              | -           |             | -                       |
|     | Total Profit Before Tax                  | 47.91                 | 204.75      | 70.81          | 252.65      | 76.38       | E14.20                  |
|     | Tax Expense                              | 12.51                 | 59.84       | 13.38          | 72.35       | 23.80       | <b>514.26</b><br>108.08 |
|     | Total Profit After Tax                   | 35.40                 | 144.91      | 57.43          | 180.30      | 52.57       | 406.18                  |
|     | Add: Other Comprehensive Income          | -                     | -           | -              | -           |             | 14.74                   |
|     | Total Comprenhensive Income              | 35.40                 | 144.91      | 57.43          | 180.30      | 52.57       | 420.93                  |
| 3   | Segment Assets                           |                       |             |                |             |             |                         |
|     | a. Iron & Steel                          | 15,877.19             | 16,204.17   | 13,799.56      | 15,877.19   | 13,799.56   | 15,481.10               |
|     | b. Power                                 | 2,306.48              | 2,354.81    | 2,607.74       | 2,306.48    | 2,607.74    | 2,444.62                |
|     | c. Real Estate                           | 426.13                | 426.13      | 426.13         | 426.13      | 426.13      | 426.13                  |
|     | d. Agri Products                         | 274.43                | 374.41      | 468.52         | 274.43      | 468.52      | 374.41                  |
|     | e. Unallocated                           | 1,007.16              | 925.02      | 1,342.33       | 1,007.16    | 1,342.33    | 925.27                  |
|     |  | 19,891.40             | 20,284.54   | 18,644.28      | 19,891.40   | 18,644.28   | 19,651.52               |
| 4   | Segment liabilities                      |                       |             |                |             |             |                         |
|     | a. Iron & Steel                          | 8,009.05              | 8,277.42    | 7,480.68       | 8,009.05    | 7,480.68    | 7,863.53                |
|     | b. Power                                 | -                     | -           | -              | -           | -           | -                       |
|     | c. Real Estate                           | -                     | -           | -              | -           | -           | -                       |
|     | d. Agri Products                         | -                     | -           | -              | -           | -           | -                       |
|     | e. Unallocated                           | 747.11                | 898.84      | 738.51         | 747.11      | 738.51      | 874.85                  |
|     |  | 8,756.15              | 9,176.26    | 8,219.19       | 8,756.15    | 8,219.19    | 8,738.38                |
|     | Equity/Capital Employed                  | 11,135.24             | 11,108.28   | 10,425.09      | 11,135.24   | 10,425.09   | 10,913.14               |
| 1   | Total (4+5)                              | 19,891.40             | 20,284.54   | 18,644.28      | 19,891.40   | 18,644.28   | 19,651.52               |



BY ORDER OF THE BOARD FOR VASWANI INDUSTRIES LIMITED

BABU LAL BAGHWAR Director DIN:08430962

Place: Raipur Date : 13.11.2021

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