

To,

BSE Limited,

Date: May 17, 2016

To, National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra (E), Mumbai – 400 051

Ref Symbol: VASCONEQ

Mumbai 400 001

Department of Corporate Services

The Department of Corporate Services

Ref: Scrip Code: 533156

Subject: Financial Results for the quarter and year ended March 31, 2016

Dear Sir/ Madam,

The Board of Directors of Vascon Engineers Limited, in their meeting held on May 17, 2016 have discussed and approved Financial Results for the quarter and year ended March 31, 2016

Please find enclosed the financial results of the Company.

Request you to take the same on record.

Thanking you,

Yours faithfully, For Vascon Engineers Limited, SANTHANAM Digitally signed by SANTHANAM DORAISWAMY DN: c=IN, o=Personal , CID - 3112841, postalCode=411014,

DORAISWAMY

D. Santhanam CFO

Enclosures: As above

VASCON ENGINEERS LTD.

Corporate Office: Vascon Weikfield Chambers, Vascon Weikfield IT City Infopark, Pune-Nagar Road, Viman Nagar, Pune - 14. Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com Registered Office: 15/16 Hazari Baugh, L B S Marg, Vikhroli (W) Mumbai - 83. CIN: L70100MH1986PLC038511



Date: May 17, 2016

To, **National Stock Exchange of India Limited,** Listing Department, Exchange Plaza, Bandra (E), Mumbai – 400 051 To, **BSE Limited,** The Department of Corporate Services Department of Corporate Services Mumbai 400 001

Ref Symbol: VASCONEQ

Ref: Scrip Code: 533156

Subject: Financial Results for the quarter and year ended March 31, 2016

Dear Sir/ Madam,

The Board of Directors of Vascon Engineers Limited, in their meeting commenced at 11.00 a .m and concluded at 5.00 p.m on May 17, 2016 have discussed and approved the following:

- 1. Approved and taken on record Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2016, as per the format prescribed under Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR') along with Auditors Report and Form A (as enclosed).
- 2. Approved and taken on record unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended March 31, 2016, as per the format prescribed under Regulation 33 of LODR.

This is for your information and records.

Thanking you,

Yours faithfully, For Vascon Engineers Limited, SANTHANAM DORAISWAM DORAISWAM D. Santhanam CFO

Enclosures: As above

VASCON ENGINEERS LTD.

Corporate Office: Vascon Weikfield Chambers, Vascon Weikfield IT City Infopark, Pune-Nagar Road, Viman Nagar, Pune - 14. Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com Registered Office: 15/16 Hazari Baugh, L B S Marg, Vikhroli (W) Mumbai - 83. CIN: L70100MH1986PLC038511

FAKIL	THOMPIC ONIN	ONE FINANCIAL	AUDITED CONSULUATED AND STANDALONE FINANCIAL RESULIS FOR THE GUARTER AND TEAK ENDED 5151 MARCH, 2016			131 mmun, 201	0			
										(Rs in Lakhs)
		_	CONSOLIDATED					STANDALONE		
	1	Quarter Ended		Year	Year Ended		Quarter Ended		Year Ended	ded
PARTICULARS	31st March, 2016 (Refer Note 8)	31st December, 2015	31st March, 2015 (Refer Note 8)	31st March, 2016	31st March, 2015	31st March, 2016 (Refer Note 8)	31st December, 2015	31st March. 2015 (Refer Note 8)	31st March, 2016	31st March, 2015
Income from operations	(Paged)	Innaualiea	(Audited)	(Audited)	(Audited)	(Audited)	(unavarted)	(Audifed)	(Audited)	(Audited)
a) Net Sales/Income from Operations	18,052	14,258	17,229	63,158	62,128	7,284	7,006	5,287	30,316.	28,515
b) Other Operating Income	4	S	26	25	125	333	308	19	1,510	666
Total Income from operations net	18,056	14,263	17,255	63,183	62,253	7,617	7,314	5,306	31,826	29,509
Expenditure a) Construction Expenses / Cost of materials consumed including cost of land	14,831	10,163	15,148	46,529	50.731	6.527	5.488	9.038	24,334	32.264
b) Purchase of stock-in-trade	4	8	72	4	1,534	M.	P	73	4	1,534
c) Unanges of inventories of initished goods, work in progress and stock in trade	(619/1)	[437]	1,607	(1,500)	2.109	(483)	(143)	(122)	12121	(666)
d) Employees benefits expenses (Refer Note no. 5)	1,594	462	1.712	6:039	7.769	623		806	2,499	4,151
e) Depreciation and amortisation expenses	543	504	1.261	2,144	2,237	268		599	1,089	1,098
() Other expenses	2,029	1.945	3,877	7,268	9,698	803		1,826	2,840	4,332
Total Expenses	17,382	12,637	23,677	60,484	74,078	7,742	6,103	12,220	30,549	42,380
Profit / (Loss) from Operations before Other Income, Finance costs & 3 Exceptional Items (1-2)	674	1,626	(6,422)	2,699	(11,825)	(125)	1,211	(6,914)	1,277	(12,871)
Other Income	942	280	(278)	2,675	1,545	1,219	189	533	3,175	1,629
Profit / (Loss) from ordinary activities before Finance costs, Exceptional Items 5 and Tax (3+4)	1,616	1.906	(6.700)	5.374	110.2801	1.094	1.892	[6,381]	4.452	[11.242]
6/Finance costs	615	747	714	3,819	2,985	929		069	3,793	2,696
Profit / [Loss] from ardinary activities after Finance costs but before 7 [Exceptional Items and Tax (5-6)]	100/1	1,159	(7,414)	1,555	(13,265)	165	1,287	(120/2)	659	[13,938]
8 Exceptional items	2	a l	691	4	(390)	1.1	4	8		(223
9 Profit(+)/Loss(-) before fax (7+8)	1,001	1,159	(7,245)	1,555	(13,655)	165	1,287	(120,2)	659	(14,161
10 Tax Expenses	162	147	196	853	836	1		263	1	309
Net Profit(+)/Loss(-) after tax (9-10)	839	1,012	(7,441)	702	(14,491)	164	1,287	[7,334]	658	[14,470]
2 Extraordinary Items	8	ř.	1	ř		1000				1
13 Net Profit (+) / Loss (-) after tax (11-12)	839	1,012	(7,441)	702	(14,491)	164	1,287	(7,334)	658	(14,470)
14 Share of profit / (loss) of Associates	ł	ï	[170]	ÿ	14					
15 Less: Minority Interest	172	1	(49)	95	(23)	-				
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of 16 associates(13+14-15)	667	110'1	(7,562)	607	(14,404)	164	1,287	(7,334)	658	(14,470)
Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	16,131	16,131	9,048	16,131	9,048	16,131	16,131	870'6	16,131	9,048
18 Reserves excluding Revaluation Reserves	Y		((A))	47,064	42,802			-	43,355	39,289
19 Earnings Per Share (EPS) a) Basic EPS (in Rs.)	0.40	0.63	[7.46]	0.43	(14.25)	0.10	0.80	(7.24)	0.47	(14.31)
by Diluted EDC fier De 1	OF O	01.0	178 23	CX U	100.000	010		116 11	77 U.	100 1 21



AUDITED CONSO	UDATED AND STANDALC	NE FINANCIAL	FINANCIAL RESULTS FOR THE QU	E QUARTER ANI	YEAR ENDED 31ST MAP	CH, 2016	
Consolidated Segment wise Revenue, Results and Capital Employed for the quarter and year ended 31st March, 2016	the quarter and year er	ided 31st Marcl	n, 2016				
		Quarter Ended		Year Ended	nded		
Particulars	31st March. 2016 (Refer	31st December,	31st March, 2015 (Refer	31st March, 2016	31sf March, 2015		
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)		
1. Segment Revenue	6.778	6.342	4.526	27,510	24,549		
ero, (eliginaeting, roouenieni una commonary Real Estate Development	2,850	2,422	5,372	13,028	15,321		
Hotel	215	200	184	689	502 73 043		
Manufacturing & BMS (Building Management System)	18.670	14.752	17,862	65.568	64,435		
rordi Less Inter-Semment Revenue	(614)	(489)	(607)	(2,385)	(2,182)		
Net Sales/Income from operations	18,056	14,263	17,255	63,183	62,253		
Segment Results							
EPC (Engineering, Procurement and Construction)	590	581	(5.31/)	4,037	(RCU, 1)		
al Estate Development	[458]	79/	(10)	00	2001		
Hotel	871 871	74	1251	569	154		
Manufactuming & time (building management system)	1.057	1,462	(5,391)	6,742	(5,410)		
Less: Interest	(616)	(746)	(215)	(3,819)	[2.964]		
Other unallocable expenditure net off unallocable income	560	443	(1,139)	(1,368)	(5,281)		
Total Profil / (Loss) before Tax	1,001	1,159	(7,245)	1,555	(13,655)		
		Quarter Ended		Year	Year Ended		
	31st March,	31st	31st March,	31st March,	31st March,		
Particulars	2016 (Keter Note 8)	2015	VID (Refer Note 8)	2016	2015		
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)		
3. Capital Employed (Segment Assets - Segment Liabilities)	017 2	CUR 8	3353	7419	3353		
EPC (Engineering, Procurement and Construction)	48.717	49.873	47,813	48,717	47,813		
Kedi tsidie Developitierii Lintel	1,147	1,104	1,137	1,147	1,137		
Manutacturina & BMS (Building Management System).	9,560	100'01	9,659	9,560	9,659		
	(3,648)	[6,757]	(10,112)	(3.648)	(10,112)		
Test in the second s	63,195	62,523	51,850	63,195	51,850		
inioi							
Statement of Assets & Liabilities :							
	CONSO	CONSOLIDATED	STANE	STANDALONE			
	As	\triangleleft	A	As At			
Particulars	31st March,	31st March,	31st March,	31st			
	2016 (Audited)	2015 (Audited)	(Audited)	(Audited)			
EQUITY AND LIABILITIES							
Shareholders' Fund :							
) Share Capital	16,131	9,048		9,048			
b) Reserves and Surplus	47,064	42,802	3.8	37,207 AR 777			-More
Subtotal Shareholders rund	00,170	000110		a)))));;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;		11	
Minority Interest	1,226	1.131	1. A A A A A A A A A A A A A A A A A A A			N	IR Jol
Non Current Liabilities						-	
a) Long Term Borrowings	10,041	3,009	10,540	2,515			12/ 12/
 Deferred Tax Liabilities (net) 	17	29	7				TED *
c) Other Long Term Liabilities	503	685	316	317			
I I amon Description of							

Forticulars Ar. Mit.	Particulars		CONSOLIDATED	RESULTS FOR THE QUA STANDALONE	AND STANDALONE FINANCIAL RESULIS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016 CONSOIDATED STANDALONE
Protection Calibration	Particulars	As	Af	Ask	At
And tables And tables And tables And tables (1) the function (1) t		31st March,	31st March,		31st March,
Methoding Methoding <t< th=""><th></th><th>2016 (Audited)</th><th>Z015 (Audited)</th><th>2016 (Audited)</th><th>2015 (Audited)</th></t<>		2016 (Audited)	Z015 (Audited)	2016 (Audited)	2015 (Audited)
(1) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (2) And Findence (1) And Findence (1) And Findence (1) And Findence (1) And Findence (2) And Findence (1) And Findence (2) And Findence (1) And Findence (2) And Findence (1) And Findence (2) And Findence (1) And Findence (2) And Findence (1) And Findence (Current Liabilities				
$ \ \ \ \ \ \ \ \ \ \ \ \ \$	a) Short Term Borrowings	13,944	23.061	11.283	20.201
Of the clasme line 30.13 20.04 10.35 30.13 10.35 30.13 10.35 <td>b) Trade Payables</td> <td>19,511</td> <td>22.123</td> <td>14,595</td> <td>15,987</td>	b) Trade Payables	19,511	22.123	14,595	15,987
(1) the late line line line (1) the line	c) Other Current Liabilities	30,312	32.909	17,325	23.517
anone (neutrality) anone (neutrality) anone (neutrality) anone (neutrality) Reverse the density (100)<	d) Short Term Provisions	1,426	820	545	488
old explored including 140.203 155.56 10.011 11.363 XEE XEE <t< td=""><td>Subtotal Current Labilities</td><td>65,193</td><td>78,913</td><td>43,748</td><td>60,193</td></t<>	Subtotal Current Labilities	65,193	78,913	43,748	60,193
IEEE IEEE <th< td=""><td>Total equity and liabilities</td><td>140,238</td><td>135,594</td><td>114,091</td><td>111,362</td></th<>	Total equity and liabilities	140,238	135,594	114,091	111,362
Account And Introduction Count And Introductio	ASSETS				
Instruction	Non Current Assels				
1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	a) Fixed Assets				
	- Tangible assets - Intangible assets	10,573	11,551	5,707	6.232
- Contrain work in program 1030 1030 1030 6 433 1030 6 433 1030 6 433 1030 6 433 1030 6 433 10300 1030 10300			010		
Coordination 1200	- Lapitat work in progress	10 598	213	5 207	213 4465
Other Unreal the method 0.000 1.01.3	o) Goodwill on Consolidation	7,822	7,306	1010	C+++'0
0 Defined for Asseller 0.64 331	c) Non Current Investments	3,068	2,753	18,204	18.173
I for of frem Loons & Actorices Interview Address 27.34 20.36 27.80 20.36 27.80 20.36 27.80 20.36 27.80 27.84 20.36 27.84 20.36 27.84 20.36 27.84 20.36 27.84 27.36 27.84 27.36 27.84 27.36 </td <td>d) Deferred Tax Asset (Net)</td> <td>667</td> <td>351</td> <td>1</td> <td></td>	d) Deferred Tax Asset (Net)	667	351	1	
The matrix state 3.3.1.5 3.3.1.4 3.3.1	e) Long Term Loans & Advances	20,486	27,759	32,034	29,080
Current Investments Consert Areat () Current Investments () Current Investments () Current Investments () Current Investments () For lens (consert of lens	Subtotal Non Current Assets	42,784	50,161	56,028	53.698
One mean service 21/5 33/2 20/9 27/5 I) meetings 1 1 1 1 I) meetings 4/80 2/3/3 2/3/3 2/3/3 1 I) meetings 4/80 2/3/3 2/3/3 2/3/3 1 I) meetings 4/9 2/3/3 2/3/3 2/3/3 2/3/3 I) meetings 4/9 2/3/3 2/3/3 2/3/3 2/3/3 I) from free 1 2/3/3 2/3/3 2/3/3 2/3/3 I) from free 2/3/3 2/3/3 2/3/3 2/3/3 2/3/3 In considered information result 1/10/30 1/11/302 2/3 2/3 In considered information result 1/10/30 1/11/302 2/3 2/3 In considered information result 1/10/30 1/11/302 2/3 2/3 In considered information result 1/10/301	Annual Annual				
() Inventories () In	of Current Investments	2.125	3.362	2.097	2765
Index devices 24/34 29/300 14.645 14.645 24/34 29/300 14.645 14) Inventories	46,837	30,321	21,905	22.533
I) focan and book bolances (Stand man book bolances) (Stand fram loores Advances) (Other Current Assets (Other Current Assets (Stand fram loores Advances) (Other Current Assets (Stand fram loores Advances) (Other Current Asset) (Stand fram loores (Stand fram loores) (Stand fram loores) (Sta	i Trade Receivables	24,764	29,320	15,880	14,665
Other Current Assets 11,668 1,1,846 9,500 10,672 10,672 11,846 9,500 10,672 10,672 10,672 10,672 10,672 10,672 10,672 10,672 10,672 10,672 10,672 10,672 10,672 10,672 10,672 10,672 10,672 10,672 11,332 11,4003 11,332 11,332 <th< td=""><td>u) Cash ana bank bakances A Short Term I onne & Arbumces</td><td>4C7'0</td><td>107.0</td><td>0.000</td><td>07/7</td></th<>	u) Cash ana bank bakances A Short Term I onne & Arbumces	4C7'0	107.0	0.000	07/7
Sublocal Current Assets 77,454 85,433 59,063 57,644 111,322 59,063 57,644 111,322 114,091 111,322 114,091 111,322 114,091 111,322 114,091 111,322 114,091 111,322 114,091 111,322 114,091 111,322 114,091 111,322 114,091 111,322 114,091 111,322 114,091 111,322 114,091 111,322 114,091 111,322	1 Other Current Assets	11,668	11,848	099'6	10.672
old Assets 140,238 13,5,594 111,332 113,322 Interface	Subtotal Current Assets	97,454	85,433	58,063	57,664
check . The dove financial results have been reviewed by the Audit Committee and approved by the Roard of Directors of the Company at its meeting held on 14th May, 2016 and 17th May, 2016. The above financial results have been prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statement", a 5-23 "Accounting for Investments in Associates in Consolidated Financial Statement", a counting for Investments in Associates in Lohn Ventures". For the purpose of Consolidated Financial Reporting Statement, a 5-23 "Accounting for Investments in Associates in Consolidated Financial Statement, a financial Reporting for Investments in Associates in Consolidated Financial Statement, a financial Reporting for Investments of India, four primary reporting business segments or the Engineering. Procumenent and Constituction (EPC) is Real State Development and Construction (EPC) in writh Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, four primary reporting business segments or the Reporting and RMS (Building Manogement System) for the Compary of the Reporting for Investments of India, four primary reporting business segments or the Reporting of India Manocial Reporting business segments or the Reporting and RMS (Building Manogement System) for the Accounting to the Reporting for Investment of Reporting business mainty within India. Accordingly no separate geographical disclosures are considered necessary approval. The provision for Manogerial Remuneration for FY 2014 - 15 amounting to R. S87 lakts and FY 2015 - 16 provided fill Segments to Remove and Condition of FM and Condition for FY 2015 - 16 provided fill Segment. 2015 amounting to Rs. 316 lakts has been reviewed.	Total Assets	140,238	135,594	114,091	111,362
He dowe financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th May, 2016 and 17th May, 2016. The dowe financial results have been prepred in accordance with the accounting policies tollowed by the Company in preparation of Statutory Financial Statements. The Consolidated financial results have been prepred in accordance with Accounting Standard 21 - "Consolidated Financial Statement", AS - 23 "Accounting for Investments in Associates in Consolidated Financial Statement" a counting Standard 27 - Financial Reparting of Interests in Joint Ventures". Is the Europose of Consolidated Results, the Company has identified in line with Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, four primary reporting business segments as the Europose of Consolidated Results, the Company has identified in line with Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, four primary reporting business segments as the Europose of Consolidated Results. The Company has identified in line with Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, four primary reporting business segments as 18 Real Estate Development 19 Real Estate Development 19 Moule 10 Mound Curring and RMS (Buliding Management System) the Company / group has engaged in its business mainty within India. Accordingly no separate geographical disclosures are considered necessary. 19 Consequent to non-receipt of necessary approval. The provision for PM 2015 – 16 provided fill September. 2015 amounting to Rs. 316 lackts has been reviewed and and and and and and and and and an		8		5	
I. The Consolidated financial results have been prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statement", AS - 23 "Accounting for Investments in Associates in Consolidated Financial Statements" of Interests in Joint Ventures". I. For the purpose of Consolidated Results, the Company has identified in line with Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, Jour primary reporting business segments as 18 Engineering. Procurement and Construction (EPC) I. For the purpose of Consolidated Results, the Company has identified in line with Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, Jour primary reporting business segments as 18 Engineering. Procurement and Construction (EPC) I. For the purpose of Consolidated Results, the Company has identified in line with Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, Jour primary reporting business segments as 18 Engineering. Procurement and Construction (EPC) I. For the Entitie Development I. Annulocturing and RMS (Building Manogement System) I. A Company / group has engaged in its business mainly within India. Accordingly no separate geographical disclosures are considered necessary. I. Consequent to non-receipt of necessary approval. The provision for Managerial Remuneration for FY 2014 - 15 amounting to Rs. 587 lakhs and FY 2015 - 16 provided fill September. 2015 amounting to Rs. 316 lakhs has been reverse.	Notes: . The above financial results have been reviewed by the Audit Com 2. The above financial results are in accordance with the accounting	mittee and approved by t policies tollowed by the (he Board of Dire Company in pre	ctors of the Cor paration of Stath	mpany at its meeting held on 14th May, 2016 and 17th May, 2016. Wory Financials Statements.
I) trigineering, incourement and Construction (ECL)) Real Estate Development ; Hole ; Houle : Roundicturing and BMS (Building Manogement System) he Company / group has engaged in its business mainly within India. Accordingly no separate geographical disclosures are considered necessary. he Company / group has engaged in its business mainly within India. Accordingly no separate geographical disclosures are considered necessary. Consequent to non-receipt of necessary approval, the provision for Managerial Remuneration for FY 2014 - 15 amounting to Rs. 587 lakts and FY 2015 - 16 provided fill September, 2015 amounting to Rs. 316 lakts has been reverse in equarter ended 31st December, 2015 and credited to Employees benefits expenses.	 The Consolidated financial results have been prepared in accord Accounting Standard 27 - Financial Reporting of Interests in Joint Ve 4. For the purpose of Consolidated Results, the Company has identific the purpose of Consolidated Results. 	ince with Accounting Star ntures". ed in line with Accounting	idard 21 - "Cons Standard 17 "Se	olidated Financi gment Reportin	cial Statement", AS - 23 "Accounting for Investments in Associates in Consolidated Financial Stateme of "issued by the Institute of Chartered Accountants of India, four primary reporting business segme
c) Hotel (i) Manufacturing and BMS (Building Management System) he Company / group has engaged in its business mainly within India. Accordingly no separate geographical disclosures are considered necessary. consequent to non-receipt of necessary approval, the provision for Managerial Remuneration for FY 2014 - 15 amounting to Rs. 587 lakts and FY 2015 - 16 provided fill September, 2015 amounting to Rs. 316 lakts has been reverse the quarter ended 31st December. 2015 and credited to Employees benefits expenses.	a) Engineering, mocurement and construction (Enc.) ol Real Estate Development				(//.
i) manufacturing and two, (building management system) he Company / group has engaged in its business mainly within India. Accordingly no separate geographical disclosures are considered necessary. Consequent to non-receipt of necessary approval, the provision for Managerial Remuneration for FY 2014 - 15 amounting to Rs. 587 lakhs and FY 2015 – 16 provided fill September, 2015 amounting to Rs. 316 lakhs has been reverse the quarter ended 31st December, 2015 and credited to Employees benefits expenses.	c) Hotel				44
he quarter ended 31st December, 2013 and creatied to tmployees benefits expenses.	d) Manufacturing and BMS (Building Management System) The Company / group has engaged in its business mainly within Indic 5.Consequent to non-neceipt of necessary approvel, the provision for	 Accordingly no separate r Managerial Remuneratio 	e geographical o n for FY 2014 - 15	disclosures are c	considered necessary. Rs. 587 lakts and FY 2015 – 16 provided fill September, 2015 amounting to Rs. 316 lakts has been re
	the quarter ended 31st December, 2015 and credited to Employees	penetits expenses.			
					ALLED *

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share finctuding share premium of Rs. 5 per equity share) for an amount not exceeding Rs 10000 laths to the existing equity shareholders of the Company on rights basis in the ratio of 14 equity shares for every 19 equity shares held by equity shareholders under chapter IV of the SEBI ICDR Regulations and provisions of all other applicable taws and regulations.	Amounts to be utilitied 31st	6,200	2.800 1.779 1.000	0	The balance unufilized amount had been femporarily deployed in fixed deposits with banks. 7. During the financial year, the Company's application to settlement Commission u/s 245D stands admitted and in an interim order, directions for verification on certain matters have been given to department concerned. 8. The financial years is the quarter ended March 31, 2016 and March 31, 2015 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.	and rearranged wherever necessary to make them comparable.					
share fincluding share premium of Rs. 5 per equity share) for an amount not exceeding Rs 10000 lakths to the existing equity sho equity shareholders under chapter IV of the SEBI ICDR Regulations and provisions of all other applicable taws and regulations. Rs in lakths	Panticulars	Repayment/ pre-payment, in full or part, of certain identified loans availed by our Company	Finance the construction of our Ongoing Projects General corporate purposes & Issue Expenses	Total	The balance unutilized amount had been tempararily deployed in fixed deposits with banks. 7. During the financial year, the Company's application to settlement Commission u/s 245D st 8. The financial results for the quarter ended March 31, 2016 and March 31, 2015 are balancir financial years.	9. The figures for the corresponding period / years have been regrouped and rearranged wherever necessary to make them comparable. Place : Pune	Date: 17.05.2016	J.Q.			

Chartered Accountants 706, 'B' Wing, 7th Floor ICC Trade Tower International Convention Centre Senapati Bapat Road Pune - 411 016 Maharashtra, INDIA

Tel: +91 (20) 6624 4600 Fax: +91 (20) 6624 4605

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF VASCON ENGINEERS LIMITED

- 1. We have audited the accompanying Statement of Consolidated Financial Results of **VASCON ENGINEERS LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its jointly controlled entities and its share of the profit / (loss) of its associate for the year ended March 31, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements of 13 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 29,294 lakhs as at March 31, 2016, total revenues of Rs. 3,462 lakhs for the year ended March 31, 2016 and total profit after tax of Rs. 230 lakhs for the year ended March 31, 2016, as considered in

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the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

- 4. The consolidated financial results includes the financial statements of 2 subsidiaries and 2 jointly controlled entities which have not been audited by their auditors, whose financial statements reflect total assets of Rs. 6,684 lakhs as at March 31, 2016, total revenue of Rs. 1,268 lakhs for the year ended March 31, 2016 and total loss after tax of Rs. 59 lakhs for the year ended March 31, 2016, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of profit after tax of Rs. NIL for the year ended March 31, 2016, as considered in the consolidated financial results, in respect of 1 associate, based on their financial statements which have not been audited by their auditors.
- 5. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in paragraph 3 above and except for the possible effects of the matter described in paragraph 4 above, the Statement:

Sr. No.	Name of the Entity	Relationship		
a)	Vascon Engineers Limited	Holding Company		
b)	Marvel Housing Private Limited	Subsidiary Company		
c)	Vascon Dwelling Private Limited	Subsidiary Company		
d)	IT - Citi Infopark Private Limited	Subsidiary Company		
e)	Greystone Premises Private Limited	Subsidiary Company		
f)	Vascon Pricol Infrastructure Limited	Subsidiary Company		
g)	Floriana Properties Private Limited	Subsidiary Company		
h)	Windflower Properties Private Limited	Subsidiary Company		
i)	GMP Technical Solutions Private Limited	Subsidiary Company		
j)	Almet Corporation Limited	Subsidiary Company		
k)	Marathawada Realtors Private Limited	Subsidiary Company		
1)	Just Homes (India) Private Limited	Subsidiary Company		
11)	Sunflower Real Estate Developers Private Limited	Subsidiary Company		
n)	Sansara Developers India Private Limited	Step down Subsidiary		
0)	Shreyas Strategists Private Limited	Step down Subsidiary		
p)	Angelica Properties Private Limited	Step down Subsidiary		
q)	GMP Technical Solutions Middle East (FZE)	Step down Subsidiary		
r)	GMP Technical Services LLC	Step down Subsidiary		
s)	Phoenix Ventures	Jointly Controlled Entity		
t)	Cosmos Premises Private Limited	Jointly Controlled Entity		
u)	Ajanta Enterprises	Jointly Controlled Entity		
V)	Mumbai Estate Private Limited	Associate		

(i) includes the results of the following entities:

- (ii) is presented in accordance with the requirements of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
- (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended on March 31, 2016.
- 6. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS LLP** Chartered Accountants (Firm's Registration No. 117366W / W-100018)

Hemant M. Joshi Partner (Membership No. 38019)

Pune, May 17, 2016

Chartered Accountants 706, 'B' Wing, 7th Floor ICC Trade Tower International Convention Centre Senapati Bapat Road Pune - 411 016 Maharashtra, INDIA

Tel: +91 (20) 6624 4600 Fax: +91 (20) 6624 4605

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF VASCON ENGINEERS LIMITED

- 1. We have audited the accompanying Statement of Standalone Financial Results of **VASCON ENGINEERS LIMITED** ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which is in accordance with Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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- 3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended on March 31, 2016.
- 4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS LLP** Chartered Accountants (Firm's Registration No. 117366W / W-100018)

M. Joshi Heman Partner (Membership No. 38019)

Pune, May 17, 2016

1.	Name of the company	Vascon Engineers Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by	
	Mr. R. Vasudevan , Managing Director	A-Vant.
	Mr. D. Santhanm, CFO	D. Shathan
	Mr. Hemant Joshi, Partner at Deloitte Haskins & Sells LLP	
	Auditor of the company	M
	Mr. V. Mohan, Audit Committee Chairman	U Markans

FORM A (For audit report with unmodified opinion)

