



LAKHOTIA POLYESTERS (INDIA) LTD

Address: 158 – 159 Shree Samarth Sahakari Audyogik Vasahat Ltd
Pimpalgaon Baswant Tal Niphad, Dist Nashik Maharashtra – 422209.

CIN NO: L17120MH2005PLC155146 Tel: 02554 – 232000

Email: info@lgroup.co.in

February 09, 2024

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sir/Madam
Scrip No. 535387

Sub: Outcome of the Board Meeting held on Friday, February 09, 2024, pursuant to Regulation 30, 33 and other applicable Regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

With reference to the captioned subject and in compliance with the Regulation 30, 33 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of Company at its Meeting held on Friday, February 09, 2024 inter alia have considered and approved the Un-Audited Financial Results of the Company for the quarter and nine months ended on December 31, 2023.

A copy of the Un-Audited Financial Results adopted and approved by the Board of Directors for the quarter and nine months ended on December 31, 2023 and limited review report of the Auditors thereon is attached herewith for your perusal. The Meeting was commenced at 2.30 p.m. and concluded at 3.00 p.m.

Please acknowledge and take the same on your records.

Thanking You,

Yours faithfully,

For **Lakhotia Polyesters (India) Ltd**

MADHUSUDAN

SHAMSUNDAR LAKHOTIYA

Digitally signed by MADHUSUDAN
SHAMSUNDAR LAKHOTIYA
Date: 2024.02.09 15:10:38 +05'30'

Madhusudan Lakhotiya

Managing Director

DIN No.: 00104576

Email Id: info@lakhotiapolym.in

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Lakhotia Polyesters (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Lakhotia Polyesters (India) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Lakhotia Polyesters (India) Limited** ('the Company') for the Quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 ('the Statement') attached herewith, being submitted by the Company to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(B) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to the fact that the figures for the quarter ended on December 31, 2023 as reported in these financials are the balancing figures between the published year to date figures for the period from April 1, 2023 to December 31, 2023 and unaudited figures in respect of the previous three months ended on September 30, 2023.

For M/s. SHARP AARTH & CO LLP
Chartered Accountants
FRN: 132748W / W100823

Praveen Purohit



CA Praveen Purohit
Partner

M. No. 429231

Place : Nashik

Date : February 09, 2023

UDIN : 24429231BKDZJI6618

LAKHOTIA POLYESTERS (INDIA) LIMITED
CIN - L17120MH2005PLC155146

Statement of Unaudited Standalone Financial Results for the Quarter ended Dec 31, 2023

INR (In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.23	30.09.2023	31.12.22	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	1,591.38	399.57	305.94	2,281.78	511.85	1,408.03
	(b) Other Income	30.24	20.74	(1.66)	53.85	61.23	107.80
	Total Income	1,621.62	420.31	304.28	2,335.63	573.08	1,515.83
2	Expenses						
	(a) Cost of Material Consumed	1,438.38	369.55	364.79	2,057.28	505.98	1,429.74
	(b) Changes in inventories of work-in-progress, stock-in-trade and finished goods	(10.12)	36.88	(26.54)	(1.62)	(18.46)	98.94
	(c) Employee Benefits Expenses	10.91	7.03	8.81	24.05	22.77	30.91
	(d) Finance Costs	13.95	10.61	11.59	36.46	32.78	50.54
	(e) Depreciation and Amortization Expenses	0.18	(0.38)	2.75	0.51	8.21	9.59
	(f) Other Expenses	125.73	32.26	10.24	176.73	27.34	75.82
	Total Expenses	1,579.03	455.95	371.64	2,293.41	578.62	1,695.54
3	Profit Before Tax for the period / year (1-2)	42.59	(35.64)	(67.36)	42.22	(5.54)	(179.71)
4	Tax Expense Charge / (Credit)						
	(a) Current Tax	13.51	4.35	-	13.51	25.20	-
	(b) Previous Tax	-1.71	(1.71)	-	-	12.06	-
	(c) Deferred Tax	0.16	0.79	13.06	0.50	-	11.93
	Total Tax Expenses	11.96	3.45	13.06	14.01	37.26	11.93
5	Profit after Tax for the period (3-4)	30.63	(39.08)	(80.41)	28.21	(42.80)	(191.64)
6	Other Comprehensive Income for the period / year						
	Net changes in fair values of investments in equity shares carried at fair values through OCI	0.00	(0.15)	38.65	6.76	262.71	238.09
	Profit/(Loss) on Sale of Equity Shares held as Investment	0.00	(0.36)	(2.04)	(0.36)	75.36	75.88
	Less: Tax related to OCI items	-	0.72	-	0.72	8.85	6.04
7	Total Comprehensive Income / (Loss) for the period / year (5+6)	30.63	(40.29)	(43.80)	33.90	286.42	116.28
8	Earning per Equity Share (EPS)* (Face value of Rs. 10 each)						
	Basic EPS	0.29	(0.38)	(0.42)	0.32	2.73	1.11
	Diluted EPS	0.29	(0.38)	(0.42)	0.32	2.73	1.11

* Not annualised, except year end Basic and Diluted EPS

For Lakhota Polyesters (India) Limited

M. S. Lakhota
Director/Authorised Sign



Notes:

1. The above financial results for the quarter ended on December 31, 2023, which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 09, 2024. The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.
2. The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended on December 31, 2023.
3. The Company is engaged in a single primary business segment of manufacturing and selling of Metallic Yarn & Textile Fabrics, which constitutes a reportable segment in the context of Ind AS 108 on "Operating Segments". The Company has only one operating segment, hence disclosure under Ind AS 108 on "Operating Segments" is not applicable.
4. Figures for the second quarter are the balancing figures between unaudited figures in respect of year-to-date figures and unaudited figures of the first quarter of the respective financial year.
5. Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.



By Order of the Board
For Lakhota Polysters (India) Limited

M. S. Lakhota

M. S. Lakhota
Managing Director
DIN – 104576

Place: Nashik
Date: February 09, 2024

LAKHOTIA POLYESTERS (INDIA) LIMITED**CIN - L17120MH2005PLC155146**

Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended as at and for the Nine months ended on December 31, 2023.

Sr. No.	Particulars	31.12.2023	31.03.2023
1	Current ratio = Current assests/current liability	1.37	1.54
2	Debt equity ratio=Total debt/Total equity	0.65	0.81
3	Debt service coverage ratio=Net profit/Total debt	0.06	0.21
4	Return on equity ratio=Net profit/Total equity	3.75%	17%
5	Inventory Turnover ratio=Cost of goods sold/Average inventory	7.50	4.47
6	Trade Receivable turnover ratio=Credit sales/Average Receivables	1.05	0.90
7	Trade Payables turnover ratio=Credit purchases/Average payables	1.96	2.22
8	Net profit ratio =Net profit/Sales	0.015	0.12
9	Interest Coverage ratio=EBIT/Interest Expense	2.16	-3.50
10	Longterm debt to working capital=Non current borrowings/Current assets -	NA	1%
11	Total debts to total assets=Total debts /total assets	19%	33%
12	Operating margin = EBIT-Other income/Total revenue from operations	1.09%	-16%
13	Net Worth = Equity share capital and other equity	904.81	1012.20
13	Bad debts to accounts receivable ratio	NA	NA
14	Debenture Redemption Reserve	NA	NA
15	Capital Redemption reserve	NA	NA
16	Outstanding Redeemable preference Shares	NA	NA

For Lakhota Polyesters (India) Limited

Director/Authorised Sign

