



# LAKHOTIA POLYESTERS(INDIA) LTD

Address: 158 – 159 Shree Samarth Sahakari Audyogik Vasahat Ltd  
Pimpalgaon Baswant Tal Niphad, Dist Nashik Maharashtra – 422209.

Tel : 02554 – 23200, Email : [info@lgroup.co.in](mailto:info@lgroup.co.in)

**Date: February 01, 2021**

To,  
The General Manager  
Listing Operation,  
**BSE Limited,**  
P.J.Towers,  
Dalal Street,  
Mumbai – 400 001.

**Sub: Outcome of Board Meeting held on February 01, 2021**

**Ref: Scrip code 535387**

Dear Sir/ Madam,

Pursuant to the requirements of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR), 2015), this is to inform you that the Board of Directors of the Company at their meeting held at their Registered Office on February 01, 2021 which commenced on 12.00 p.m. and concluded on 7.00 p.m., inter-alia considered and approved the Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2020 along with Limited Review Report are enclosed herewith for your record.

Kindly take the same on records and oblige.

Thanks & Regards,

**For Lakhotia Polyesters (India) Ltd**

*cy.s.l. lakhotia*

**Madhusudan Lakhotia**  
**Managing Director**  
**DIN: 00104576**  
Place.: Nashik  
Encl: As Attached



**Limited Review Report on Unaudited Quarterly Standalone Financial Results and Unaudited Standalone year-to-date Results of Lakhotia Polyesters (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directorsof  
Lakhotia Polyesters (India) Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Lakhotia Polysters (India) Limited** ('the Company) for the quarter ended 31<sup>st</sup> December 2020 and year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS – 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards i.e Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Nashik - 422 005  
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713, 7th Floor, Gold Crest Business  
Center, L T Road, Borivali (West),  
Mumbai - 400 092  
PH: (022) 2892 1183

54, Shivaji Hsg. Soc., Off S B Road,  
Behind J W Marriott, Shivaji Nagar,  
Pune - 411 016  
PH: (020) 2563 5155



**Limited Review Report on Unaudited Quarterly Standalone Financial Results and Unaudited Standalone year-to-date Results of Lakhotia Polyesters (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)**

5. We draw attention to:

(i) the fact that figures for the corresponding year ended 31<sup>st</sup> March 2020, corresponding nine months and quarter ended on 31<sup>st</sup> December 2019 and corresponding quarter ended on 30<sup>th</sup> September 2020 included in standalone financial results are based on the previously issued standalone financial results that were audited by predecessor auditors vide their unmodified audit opinion. We have relied and considered the figures as reported by the predecessor auditors for the corresponding periods.

**For Jain Chhajed & Associates**

**Chartered Accountants**

**ICAI Firm Registration No:127911W**



**CA Dinesh Burad**

**Partner**

**Membership No.151551**

**UDIN: 21151551AAAAV5437**



Nashik

01<sup>st</sup> February, 2021



**LAKHOTIA POLYESTERS (INDIA) LIMITED**

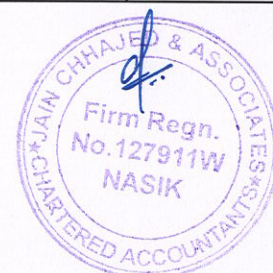
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**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

(INR in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	646.74	333.54	101.56	1,057.34	367.00	1,585.07
	(b) Other Income	18.83	0.99	5.94	25.91	7.85	54.20
	<b>Total Revenue</b>	<b>665.57</b>	<b>334.53</b>	<b>107.50</b>	<b>1,083.25</b>	<b>374.85</b>	<b>1,639.27</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Material Consumed	695.12	307.35	94.95	1,074.37	329.76	1,423.07
	(b) Changes in inventories of work-in-progress, stock-in-trade and finished goods	(71.01)	-	-	(71.01)	-	55.55
	(c) Employee Benefits Expenses	8.29	6.66	5.54	22.45	19.19	32.12
	(d) Finance Costs	9.84	4.83	12.67	24.75	40.39	59.29
	(e) Depreciation and Amortization Expenses	3.96	3.56	3.57	11.09	11.39	15.06
	(f) Other Expenses	31.24	8.30	10.83	55.83	42.31	66.52
	<b>Total Expenses</b>	<b>677.45</b>	<b>330.70</b>	<b>127.56</b>	<b>1,117.49</b>	<b>443.04</b>	<b>1,651.62</b>
<b>3</b>	<b>Profit Before Tax (1-2)</b>	<b>(11.87)</b>	<b>3.83</b>	<b>(20.06)</b>	<b>(34.23)</b>	<b>(68.19)</b>	<b>(12.35)</b>
<b>4</b>	<b>Tax Expense</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	4.47	2.28	(5.22)	(1.34)	(17.73)	0.32
	<b>Total Tax Expenses (a+b)</b>	<b>4.47</b>	<b>2.28</b>	<b>(5.22)</b>	<b>(1.34)</b>	<b>(17.73)</b>	<b>0.32</b>
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>(16.34)</b>	<b>1.55</b>	<b>(14.84)</b>	<b>(32.89)</b>	<b>(50.46)</b>	<b>(12.67)</b>
<b>6</b>	<b>Other Comprehensive Income</b>						
	Net changes in fair values of investments in equity shares carried at fair values through OCI	2.32	(15.09)	(7.75)	(13.45)	(8.12)	(59.82)
	Profit/(Loss) on Sale of Equity Shares held as Investment	-	-	-	(0.72)	-	7.24
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>(14.02)</b>	<b>(13.54)</b>	<b>(22.59)</b>	<b>(47.06)</b>	<b>(58.58)</b>	<b>(65.25)</b>
<b>8</b>	<b>Earning per Equity Share (EPS)* (Face value of Rs. 10 each)</b>						
	Basic EPS	(0.13)	(0.13)	(0.22)	(0.45)	(0.56)	(0.62)
	Diluted EPS	(0.13)	(0.13)	(0.22)	(0.45)	(0.56)	(0.62)

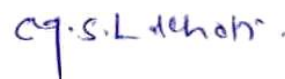
\* Not annualised, except year end Basic and Diluted EPS



**Notes:**

1. The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 01<sup>st</sup> February, 2021. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.
2. The Company is actively monitoring the impact of the global health pandemic on its financial condition, liquidity, operations, suppliers, industry, and workforce. The Company has used the principles of prudence in applying judgments, estimates and assumptions based on current assessments. In assessing the recoverability of assets such as inventories, financial assets and other assets, based on current indicators of future economic conditions, the Company expects to recover the carrying amounts of its assets. The extent to which COVID -19 impacts the operations will depend on future developments which remain uncertain.
3. The Company is engaged in the business of manufacturing and selling of Metallic Yarn & Textile Fabrics. The Company has only one operating segment, hence disclosure under Ind AS 108 on "Operating Segments" is not applicable.
4. Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

**For Lakhotia Polysters (India) Limited**



**M. S. Lakhotia**  
**Managing Director**  
**DIN – 104576**

**Place: Nashik**

**Date: 01<sup>st</sup> February, 2021**