



# LAKHOTIA POLYESTERS (INDIA) LTD

Address: 158 – 159 Shree Samarth Sahakari Audyogik Vasahat Ltd  
Pimpalgaon Baswant Tal Niphad, Dist Nashik Maharashtra – 422209.

Tel: 02554 – 232000, Email: [info@lgroup.co.in](mailto:info@lgroup.co.in)

November 02, 2021

The Manager  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

Dear Sir,

Scrip No. **535387**

Sub: **Outcome of the Board Meeting held today i.e. November 02, 2021**

With reference to the captioned subject and in compliance with the regulation 30 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, November 02, 2021 (commenced at 4.00 p.m. and concluded at 4.30 p.m.), inter-alia have considered and approved the un-audited financial results of the Company for the quarter and half year ended on September 30, 2021.

A copy of the un-audited Financial Results adopted and approved by the Board of Directors for the quarter ended on September 30, 2021 and limited review report of the Auditors thereon is attached herewith for your perusal.

Please take the same on your records and suitably disseminated at all concerned.

Thanking You,

Yours faithfully,  
For **Lakhotia Polyesters (India) Ltd**

*M. S. L. Lakhotia*

**Madhusudan Lakhotia**  
**Managing Director**  
**DIN No.: 00104576**  
**Email Id: [info@lakhotiapoly.in](mailto:info@lakhotiapoly.in)**



Encl.: As above

**Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year to Date Results of Lakhotia Polysters (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (amended).**

**To the Board of Directors of  
Lakhotia Polysters (India) Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Lakhotia Polysters (India) Limited** ('the Company) for the quarter ended 30 September 2021 and the year to date results for the period from April 1, 2021 to September 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS – 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year to Date Results of Lakhotia Polysters (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)**

4. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the quarter ended on 30 September 2021 as reported in these financials results are the balancing figures between the published year to date figures for the period from April 1, 2021 to September 30, 2021 and unaudited figures in respect of the previous quarter ended on 30 June, 2021.
6. We draw attention to:
- (i) the fact that figures for the corresponding half year and quarter ended on 30<sup>th</sup> September 2020 included in standalone financial results are based on the previously issued standalone financial results that were audited by predecessor auditors vide their unmodified audit opinion. We have relied and considered the figures as reported by the predecessor auditors for the corresponding periods.

**For Jain Chhajed & Associates**

**Chartered Accountants**

**ICAI Firm Registration No : 127911W**



**CA Dinesh Burad**

**Partner**

**Membership No.151551**

**UDIN : 21151551AAAAFK8243**



**Place: Nashik**

**Date: November 02, 2021**

**LAKHOTIA POLYESTERS (INDIA) LIMITED**  
**CIN - L17120MH2005PLC155146**

**Statement of Unaudited Standalone Financial Results for the Quarter ended September 30, 2021**

*INR (In Lakhs)*

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
<b>1</b>	<b>INCOME</b>						
	(a) Revenue from Operations	238.78	868.69	333.54	1,107.47	410.60	1,593.93
	(b) Other Income	0.29	31.00	0.99	31.30	7.08	40.29
	<b>Total Revenue</b>	<b>239.07</b>	<b>899.70</b>	<b>334.53</b>	<b>1,138.77</b>	<b>417.68</b>	<b>1,634.22</b>
<b>2</b>	<b>EXPENSES</b>						
	(a) Cost of Material Consumed	214.20	828.67	307.35	1,042.87	379.25	1,572.55
	(b) Changes in inventories of work-in-progress, stock-in-trade and finished goods	20.82	4.74	-	25.56	-	(51.51)
	(c) Employee Benefits Expenses	7.09	6.19	6.66	13.28	14.16	29.60
	(d) Finance Costs	9.45	8.43	4.83	17.88	14.91	32.65
	(e) Depreciation and Amortization Expenses	3.13	3.09	3.56	6.22	7.13	14.44
	(f) Other Expenses	15.13	39.71	8.30	54.85	24.59	87.07
	<b>Total Expenses</b>	<b>269.82</b>	<b>890.83</b>	<b>330.70</b>	<b>1,160.66</b>	<b>440.04</b>	<b>1,684.80</b>
<b>3</b>	<b>Profit Before Tax (1-2)</b>	<b>(30.75)</b>	<b>8.86</b>	<b>3.83</b>	<b>(21.89)</b>	<b>(22.36)</b>	<b>(50.58)</b>
<b>4</b>	<b>Tax Expense Charge / (Credit)</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	(0.49)	(0.48)	2.28	(0.97)	(5.81)	(2.27)
	<b>Total Tax Expenses</b>	<b>(0.49)</b>	<b>(0.48)</b>	<b>2.28</b>	<b>(0.97)</b>	<b>(5.81)</b>	<b>(2.27)</b>
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>(30.26)</b>	<b>9.34</b>	<b>1.55</b>	<b>(20.92)</b>	<b>(16.55)</b>	<b>(48.31)</b>
<b>6</b>	<b>Other Comprehensive Income</b>						
	Net changes in fair values of investments in equity shares carried at fair values through OCI	30.48	36.32	(15.09)	66.80	(15.09)	(0.42)
	Profit/(Loss) on Sale of Equity Shares held as Investment	-	(2.94)	-	(2.94)	-	(0.72)
<b>7</b>	<b>Total Comprehensive Income / (Loss) for the period / year (5+6)</b>	<b>0.22</b>	<b>42.71</b>	<b>(13.54)</b>	<b>42.93</b>	<b>(31.64)</b>	<b>(49.45)</b>
<b>8</b>	<b>Earning per Equity Share (EPS)* (Face value of Rs. 10 each)</b>						
	Basic EPS	0.00	0.41	(0.13)	0.41	(0.30)	(0.47)
	Diluted EPS	0.00	0.41	(0.13)	0.41	(0.30)	(0.47)

\* Not annualised, except year end Basic and Diluted EPS



**LAKHOTIA POLYESTERS (INDIA) LIMITED**

**CIN - L17120MH2005PLC155146**

**Unaudited Standalone Statement of Assets & Liabilities as on September 30, 2021**

*INR (In Lakhs)*

Sr. No.	Particulars	As at	As at
		Sept 30, 2021 (Unaudited)	March 31, 2021 Audited
	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	22.92	28.25
	(b) Capital work-in-progress	-	-
	(c) Investment Properties	-	-
	(d) Intangible Assets	-	-
	(e) Financial Assets	-	-
	(i) Investments	0.01	0.01
	(ii) Loans & Advances	0.13	2.19
	(iii) Trade Receivables	-	-
	(iv) Other Financial Assets	92.66	121.66
	(f) Deferred Tax Assets	13.53	12.56
	(g) Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>129.25</b>	<b>164.68</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	477.13	564.97
	(b) Financial Assets		
	(i) Investments	115.49	62.64
	(ii) Trade Receivables	1,147.41	872.02
	(iii) Cash and Cash Equivalents	12.12	11.98
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans & Advances	1.00	-
	(vi) Other Financial Assets	1.18	4.33
	(c) Current Tax Assets (Net)	13.35	33.53
	(d) Other Current Assets	-	-
	<b>Total Current Assets</b>	<b>1,767.67</b>	<b>1,549.47</b>
	<b>Total Assets (1+2)</b>	<b>1,896.93</b>	<b>1,714.15</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	1,047.40	1,047.40
	(b) Other Equity	(253.12)	(296.05)
	<b>Total Equity</b>	<b>794.28</b>	<b>751.35</b>
	<b>LIABILITIES</b>		
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	43.51	68.07
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Other Non-Current Liabilities	-	-
	(c) Provisions	2.43	2.25
	(d) Deferred Tax Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>45.94</b>	<b>70.32</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	493.09	469.10
	(ii) Trade Payables		
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	520.49	387.51
	(iii) Other Financial Liabilities	30.00	22.50
	(b) Provisions	1.52	1.67
	(c) Current Tax Liabilities (Net)	-	-
	(d) Other Current Liabilities	11.60	11.70
	<b>Total Current Liabilities</b>	<b>1,056.70</b>	<b>892.49</b>
	<b>Total Equity &amp; Liabilities (1+2+3)</b>	<b>1,896.93</b>	<b>1,714.15</b>



**LAKHOTIA POLYESTERS (INDIA) LIMITED**  
**CIN - L17120MH2005PLC155146**

**Unaudited Standalone Statement of Cash Flow as on September 30, 2021**

*INR (In Lakhs)*

Sr. No.	Particulars	As at	As at
		30.09.2021	31.03.2021
		(Unaudited)	Audited
<b>1</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before Income Tax	(21.89)	(50.58)
	Adjustments for:		
	Depreciation & Amortization Expenses	6.22	14.44
	Interest Income	-	-
	Finance Cost	17.88	32.65
	Adjustment for Deferred Taxes	-	(2.27)
	Adjustment of Other Comprehensive Income	(0.19)	1.14
	<b>Operating Profit before Working Capital Changes</b>	<b>2.02</b>	<b>(4.62)</b>
	<b>Changes in Operating Assets &amp; Liabilities:</b>		
	(Increase) / Decrease in Financial Assets	(242.19)	410.78
	(Increase) / Decrease in Non Financial Assets	20.19	(7.35)
	Increase / (Decrease) in Financial Liabilities	140.48	(301.60)
	Increase / (Decrease) in Non Financial Liabilities	(0.07)	4.27
	(Increase) / Decrease in Inventories	87.84	(75.90)
	<b>Cash Generated from Operations</b>	<b>8.28</b>	<b>25.59</b>
	Income Taxes Paid	-	5.03
	<b>Net Cash Flows from Operating Activities</b>	<b>8.28</b>	<b>20.56</b>
<b>2</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant & Equipments	(0.89)	(0.54)
	Proceeds from Sale of Investments	11.20	25.00
	Sale of Property, Plant & Equipments	-	-
	Interest Income	-	-
	<b>Net Cash Flows from Investing Activities</b>	<b>10.31</b>	<b>24.46</b>
<b>3</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long Term Borrowings	(24.57)	68.07
	Proceeds from Short Term Borrowings	23.99	(78.76)
	Finance Cost	(17.88)	(32.65)
	<b>Net Cash Inflows from Financing Activities</b>	<b>(18.45)</b>	<b>(43.34)</b>
	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>0.13</b>	<b>1.68</b>
	<b>Cash &amp; Cash Equivalents at the Beginning of the Year</b>	<b>11.98</b>	<b>10.30</b>
	<b>Cash &amp; Cash Equivalents at the End of the Year</b>	<b>12.12</b>	<b>11.98</b>



**Notes:**

1. The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 02, 2021. The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.
2. The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and half year ended on September 30, 2021.
3. The Company is engaged in the business of manufacturing and selling of Metallic Yarn & Textile Fabrics. The Company has only one operating segment, hence disclosure under Ind AS 108 on "Operating Segments" is not applicable.
4. The figures of the second quarter are the balancing figures between unaudited figures in respect of year to date figures and unaudited figures upto the second quarter of the respective financial years.
5. Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

**By Order of the Board  
For Lakhotia Polysters (India) Limited**

*M. S. Lakhotia*

**M. S. Lakhotia  
Managing Director  
DIN – 104576**



**Place: Nashik**

**Date: November 02, 2021**