

LAKHOTIA POLYESTERS INDIA LTD

158/159 SHREE SAMARTH SAHAKARI AUDYOGIK
VASAHAT LTD PIMPALGAON BASWANT DIS NASHIK.

Date: November 14, 2019

To,
The Manager
BSE Ltd
P.J. Towers, Dalal Street,
Mumbai- 400 001

Subject: - Gist of the matters held in the Board Meeting held Today, November 14, 2019

Ref Scrip Code:- 535387

Scrip Id:- LAKHOTIA

Dear Sir/ Madam,

With reference to the captioned subject matter, it may please to be noted that the Board of Directors at its meeting held today i.e November 14, 2019 at 5.00 p.m. and concluded at 7.30 p.m. have considered, approved and taken on record the following agendas:-

1. Approved the Un- Audited Financial Results for the Quarter and Half year ended 30th September 2019 along with Limited Review Report.
2. Approved and Accepted the resignation of Mr. Shailesh Mistry from the post of Independent Directorship.
3. Approved the Change in designation of Mrs. Jayshree Lakhota from Executive to Non-Executive Director and appointed her as the Chairman of the Company.
4. Reconstitution of the Board and Board Committees of the Company. The details of reconstituted committees is attached herewith as "Annexure A"

The Meeting of the Board commenced at 5.00 P.M. (IST) and concluded at 8.30 P.M. (IST).

The same will be made available on the website of the Company at www.lakhotiapoly.in

CIN No.: L17120MH2005PLC155146

You are requested to kindly take the same on your record.

For Lakhota Polyesters (India) Ltd

M.S.L. Lakhota

Madhusudan Lakhota

Managing Director

DIN: 00104576

Annexure A

Further pursuant to the Resignation as mentioned above the Board Composition and the Board Committees of the company are reconstituted as below:-

Sr. No.	Name of Committee	Composition
1.	Audit Committee	Mr. Gopal Mundra- Chairman
		Mr. Vahishtha Pandiya - Member
		Mr. Madhusudhan Lakhotia- Member
2.	Nomination & Remuneration Committee	Mr. Gopal Mundra - Chairman
		Mrs. Jayshree Lakhotia - Member
		Mr. Vahishtha Pandiya- Member
3.	Stakeholder Relationship Committee	Mr. Gopal Mundra - Chairman
		Mrs. Jayshree Lakhotia - Member
		Mr. Vahishtha Pandiya- Member

Board Composition	Designation
Madhusudhan Lakhotia	Managing Director
Jayshree Lakhotia	Non-Executive Director- Chairman
Gopal Mundra	Independent Director
Vahishtha Pandiya	Independent Director
Ashok Khajanchi	Executive Director



R. R. GUJARATHI & CO.

CHARTERED ACCOUNTANTS

103, Sarda Sankul, M. G. Road, Nashik - 422 001.

Phone : 0253 - 2572218 / 6615991

E-mail : rrgujarathi@yahoo.com

Independent Auditor's Review Report on Unaudited quarterly / half yearly financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Lakhotia Polyesters (India) Limited

We have reviewed the accompanying statement of unaudited financial results of Lakhotia Polyesters (India) Limited for the quarter and half year ended 30th September, 2019 being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with circular No. Cir. CFD/FAC/62/2016 dated 05.07.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. These financials are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

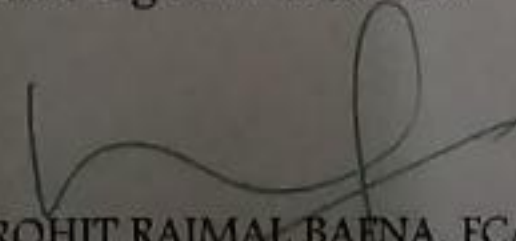
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of interim Financial information performed by the Independent Auditor Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R R GUJRATHI & Co.
CHARTERED ACCOUNTANTS
Firm Reg No. : 103382W



14.11.2019
Nashik


ROHIT RAJMAL BAFNA, FCA
Membership No. 113955
Partner
UDIN: 19113955AAAAGV5095

LAKHOTIA POLYESTERS (INDIA) LIMITED

CIN - L17120MH2005PLC155146

REGI. OFF : 158/159, Shree Samartha Sahakari Audyogik Vasahat Limited, Pimpalgaon Baswant, Tal : Niphad, Dist : Nashik 422009

TELE : 02550 252302, FAX : 02554 232000

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(' in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2019

Sr. No	Particulars	Figures for the Quarter ended			Half Year Ended		Figures for the Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	INCOME FROM OPERATIONS						
	Revenue from operations	145.02	120.42	627.59	265.44	1171.89	1968.54
	Total Income from Operation	145.02	120.42	627.59	265.44	1171.89	1968.54
II	Expenses:						
	Cost of Material Consumed	125.16	109.65	537.23	234.81	1033.30	1779.84
	Changes in Inventory of finished goods, work in progress and stock in trade				0.00		8.15
	Employee Benefit Expense	7.16	6.49	12.29	13.65	26.79	44.14
	Depreciation and Amortization Expense	4.01	3.81	3.52	7.82	7.11	15.73
	Other Administrative Expenses	16.63	14.85	24.72	31.48	41.01	103.86
	Total Expenses	152.96	134.80	577.76	287.76	1108.21	1951.72
III	Profit / (Loss) from Operations before other income, finance costs and exceptional items	-7.94	-14.38	49.83	-22.32	63.68	16.82
IV	Other Income	0.15	1.76	4.38	1.91	4.38	62.42
V	Profit/ (Loss) from Ordinary activities before finance costs and exceptional items	-7.79	-12.62	54.21	-20.41	68.06	79.24
VI	Financial Costs	12.81	14.91	17.79	27.72	28.95	72.27
VII	Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items	-20.60	-27.53	36.42	-48.13	39.11	6.97
VIII	Exceptional Items	0.00	-	(14.15)	0.00	(36.95)	-
IX	Profit & (Loss) from ordinary activities before tax	-20.60	-27.53	22.27	-48.13	2.16	6.97
X	Tax Expense	-5.44	-7.07	6.77	-12.51	0.56	4.80
XI	Net Profit & (Loss) from ordinary activities after tax	-15.16	-20.46	15.50	-35.62	1.60	2.17
XII	Other Comprehensive Income (Net off taxes)	-0.72	0.35	-	-0.37	-	(76.81)
XIII	Net Profit / (Loss) for the period	-15.88	-20.11	15.50	-35.99	1.60	-74.64
XIV	Paid - Up equity share capital (face value of each share is ₹ 10/-)	1047.40	1047.40	1047.40	1047.40	1047.40	1047.40
XV	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						- 181.35
XVI	Earning per equity share (of ₹ 10/- each) (not annualised)						
	(1) Basic	(0.15)	(0.19)	0.15	(0.34)	0.02	(0.71)
	(2) Diluted	(0.15)	(0.19)	0.15	(0.34)	0.02	(0.71)

For and on Behalf of Board of Directors



M. S. Lakhota

M. S. Lakhota
DIRECTOR
DIN - 104576

Nashik
14th November 2019

PART II - SELECTED INFORMATION FOR QUARTER ENDED 30th September 2019

Sr. No	Particulars	Figures for the Quarter ended			Half Year Ended		Figures for the Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	Particulars of Shareholding						
1	Public Shareholding						
	Number of Shares	7145600	7145600	7145600	7145600	7145600	7145600
	Percentage of Shareholding	68.22%	68.22%	68.22%	68.22%	68.22%	68.22%
2	Promoters and Promotor Group shareholding						
	A) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shareholding (as a % of of Promoter and Promotor Group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	B) Non- encumbered						
	Number of Shares	3328388	3328388	3328388	3328388	3328388	3328388
	Percentage of Shareholding (as a % of Total Shareholding of Promoter and Promotor Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	31.78%	31.78%	31.78%	31.78%	31.78%	31.78%

Sr. No	Particulars	Quarter ended 30th September 2019
B	Investor Complaints	
1	Pending at the beginning of the Year	NIL
2	Received During the Year	NIL
3	Disposed During the Year	NIL
4	Remaining Unresolved at the end of the Year	NIL

Notes :

- The above unaudited results for the quarter ended 30th September, 2019 has been reviewed by the audit committee, and approved the board of directors at their meeting held on 14th November, 2019.
- The figures of the Corresponding previous period have been restated / regrouped, wherever necessary, to make them comparable with the current periods.

For and on Behalf of Board of Directors

Nashik
14th November 2019



M. S. Lakhota
DIRECTOR
DIN - 104576

LAKHOTIA POLYESTERS (INDIA) LIMITED

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422209

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(Rs. in Lakhs)

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT

Particulars	30th September, 2019	31st March, 2019
	(Un-Audited)	(Audited)
A ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	49.39	57.21
(b) Intangible assets	0.00	0.00
(c) Financial Assets		
(i) Investments	144.05	145.10
(ii) Trade Receivables	0.00	0.00
(iii) Loans	0.00	0.00
(iv) Other financial assets	216.28	211.66
(d) Advance Income tax Assets (net)	0.00	0.00
(e) Deferred Tax Assets	10.62	10.62
(f) Other non current assets	2.94	0.00
Total Non-Current Assets	423.28	424.59
(2) Current Assets		
(a) Inventories	481.37	521.04
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	740.97	1567.07
(iii) Cash and cash equivalents	25.03	22.46
(iv) Loans	0.00	2.19
(v) Other Financial Assets	0.00	0.00
(c) Current Income Tax Assets (net)	0.00	0.00
(d) Other current assets	1.98	29.61
Total Current Assets	1249.35	2142.37
Total Assets (1+2)	1672.63	2566.96



UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT

(Rs. in Lakhs)

Particulars	30th September, 2019	31st March, 2019
	(Un-Audited)	(Audited)
B. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	1047.40	1047.40
(b) Other equity	-217.34	-181.35
Total Equity	830.06	866.05
LIABILITIES		
(2) Non - Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	205.15	137.92
(ii) Other financial liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (net)	0.00	0.00
Total Non-current liabilities	205.15	137.92
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	402.47	454.10
(ii) Trade Payables	212.03	1028.53
(b) Provisions	0.67	80.36
(c) Current tax liabilities	0.00	0.00
(d) Other Current liabilities	22.25	0.00
Total Current liabilities	637.42	1562.99
Total Equity and Liabilities (1+2+3)	1672.63	2566.96

For and on Behalf of Board of Directors

Nashik
14th November 2019



C. S. L. Lakhota

DIRECTOR
DIN - 00104576