



LAKHOTIA POLYESTERS (INDIA) LTD

Address: 158 – 159 Shree Samarth sahakari Audyogik Vasahat Ltd
Pimpalgaon Baswant Tal Niphad, Dist Nashik Maharashtra – 422209.

CIN NO: L17120MH2005PLC155146 Tel: 02554 – 232000

Email: info@lgroup.co.in

August 09, 2023

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai-400001

Dear Sir/Madam,
Scrip No. 535387

Sub: Outcome of the Board Meeting held on Wednesday, August 09, 2023, pursuant to Regulation 30, 33 and other applicable regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

With reference to the captioned subject and in compliance with the regulation 30, 33 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of Company at its Meeting held today i.e., on Wednesday, August 09, 2023 inter alia have;

1. Considered and approved the un-audited financial results of the Company for the quarter ended on June 30, 2023.
2. Considered and decided to hold 18th Annual General Meeting of the Members of the Company on Monday, September 25, 2023.
3. Considered and approved the closure of the register of Members and share transfer books from Tuesday, September 19, 2023 to Monday, September 25, 2023 (both days inclusive).
4. Considered and approved the Directors' Report along with Corporate Governance Report and Management Discussion and Analysis Report for the financial year ended on March 31, 2023.

A copy of the un-audited Financial Results, adopted and approved by the Board of Directors for the quarter ended on June 30, 2023 along with limited review report of the Auditors thereon is attached herewith for your perusal.

The Meeting was commenced at 04:00 p.m. and concluded at 04:50 p.m.

Please take the same on your records and suitably disseminated at all concerned.

Thanking you,

Yours faithfully,

For Lakhotia Polyesters (India) Ltd.

MADHUSUDAN
SHAMSUNDAR
LAKHOTIYA

Digitally signed by
MADHUSUDAN
SHAMSUNDAR LAKHOTIYA
Date: 2023.08.09 17:06:23
+05'30'

Madhusudan Lakhotiya

Managing Director

DIN No.: 00104576

Email Id: info@lakhotiapoly.in

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Lakhotia Polyesters (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended.

**To the Board of Directors of
Lakhotia Polyesters (India) Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Lakhotia Polyesters (India) Limited** ('the Company) for the quarter ended June 30, 2023 ('the Statement') attached herewith.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS - 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

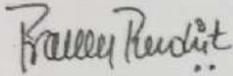
Limited Review Report on Quarterly Unaudited Standalone Financial Results of Lakhotia Polyesters (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHARP AARTH & CO. LLP

Chartered Accountants

ICAI Firm Registration No: 132748W/W100823



CA Praveen Purohit

Partner

Membership No.429231

UDIN:23429231BGXFFS7666



Place: Nashik

Date: 09 August, 2023

LAKHOTIA POLYSTERS (INDIA) LIMITED

CIN :L17120MH2005PLC155146

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2023

Profit & Loss A/C

Sr. No.	Particulars	Note no.	30.06.23 (Unaudited)	31.3.23 (Unaudited)	30.06.2022 (Unaudited)	For the year ended 31st March, 2023 (Audited)
1	Income					
	(a) Revenue from Operations	10	290.83	896.18	92.37	1,408.03
	(b) Other Income	11	2.87	46.57	38.27	
	Total Income		293.69	942.75	130.65	1,515.83
2	Expenses					
	(a) Cost of Material Consumed	12	249.35	923.76	35.48	1,429.74
	(b) Changes in inventories of work-in-progress, stock-in-trade and finished goods	13	-28.38	117.40	9.65	98.94
	(c) Employee Benefits Expenses	14	6.11	8.15	6.44	30.91
	(d) Finance Costs	15	11.89	17.76	9.38	50.54
	(e) Depreciation and Amortization Expenses		0.71	1.38	2.71	9.59
	(f) Other Expenses	16	18.75	48.48	5.06	75.82
	Total Expenses		258.43	1,116.92	68.72	1,695.54
3	Profit Before Tax for the period / year (1-2)		35.27	-174.17	61.92	-179.71
4	Tax Expense Charge / (Credit)					
	(a) Current Tax		9.16	-25.20	25.20	-
	(b) Previous Tax		1.71			
	(c) Deferred Tax		-0.45	-0.13	-0.49	11.93
	Total Tax Expenses		10.41	-25.33	24.71	11.93
5	Profit after Tax for the period (3-4)		24.85	-148.84	37.21	-191.64
6	Other Comprehensive Income for the period / year					
	Net changes in fair values of investments in equity shares carried at fair values through OCI		6.91	-24.62	55.79	238.09
	Profit/(Loss) on Sale of Equity Shares held as Investment			0.52		75.88
	Less: Tax related to OCI Items			-2.81		6.04
7	Total Comprehensive Income / (Loss) for the period / year (5+6)		31.76	-170.13	93.00	116.28
8	Earning per Equity Share (EPS)* (Face value of Rs. 10 each)					
	Basic EPS		0.30	-1.62	0.89	1.11
	Diluted EPS		0.30	-1.62	0.89	1.11

* Not annualised, except year end Basic and Diluted EPS

Notes:

1. The above financial results for the quarter ended on June 30, 2023, which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 09, 2023. The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.
2. The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended on June 30, 2023.
3. The Company is engaged in a single primary business segment of manufacturing and selling of Metallic Yarn & Textile Fabrics, which constitutes a reportable segment in the context of Ind AS 108 on "Operating Segments". The Company has only one operating segment, hence disclosure under Ind AS 108 on "Operating Segments" is not applicable.
4. Figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial years ended on those dates and the published reviewed year-to-date figures up to the third quarter of the respective financial year.
5. Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.



By Order of the Board
For Lakhotia Polysters (India) Limited

M. S. Lakhotia

M. S. Lakhotia
Managing Director
DIN - 104576

Place: Nashik
Date: August 09, 2023

Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing obligations and disclosure requirements) Regulation, 2015 as amended as at and for the Quarter month ended on June, 2023

Sr.no.	Particulars	30.6.23	31.3.23	30.6.22	31.3.22
1	Current ratio = Current assets/current liability	3.85	1.53	0.58	1.54
2	Debt equity ratio=Total debt/Total equity	0.63	1.20	0.48	0.81
3	Debt service coverage ratio=Net profit/Total debt	0.06	0.26	0.59	0.21
4	Return on equity ratio=Net profit/Total equity	4%	26%	28%	17%
5	Inventory Turnover ratio=Cost of goods sold/Average inventory	0.81	6.48	0.01	4.47
6	Trade Receivable turnover ratio=Credit sales/Average Receivable	0.18	0.66	0.06	0.90
7	Trade Payables turnover ratio=Credit purchases/Average Payable	0.48	2.43	0.11	2.22
8	Net profit ratio =Net profit/Sales	0.11	0.23	4.44	0.12
9	Interest Coverage ratio=EBIT/Interest Expense	36.27	-12.89	16.31	-3.50
10	Longterm debt to working capital=Non current	41%	103%	0%	1%
11	Total debts to total assets=Total debts /total assets	29%	34%	161%	33%
12	Operating margin = EBIT-Other income/Total revenue from operations	15%	24%	369%	-16%
13	Net Worth = Equity share capital and other equity	902.68	666.73	1457.90	1012.20
14	Bad debts to accounts receivable ratio	NA	NA	NA	NA
15	Debenture Redemption Reserve	NA	NA	NA	NA
16	Capital Redemption reserve	NA	NA	NA	NA
17	Outstanding Redeemable preference Shares	NA	NA	NA	NA