



# LAKHOTIA POLYESTERS (INDIA) LIMITED

158 -159, Shree Samartha Sahakari Audyogik Vasahat LTD, PIMPALGAON (Baswant ),  
Tal. Niphad, Dist. Nashik Maharashtra - 422 209 India  
TeleFax : 02550-252300, Email: info@lakhotiapoly.in, Website :- www.lakhotiapoly.in

Date: July 29, 2020

To,  
The Manager  
BSE Ltd  
P.J. Towers, Dalal Street,  
Mumbai- 400 001

**Subject: - Gist of the matters held in the Board Meeting held today Wednesday July 29, 2020**

**Ref Scrip Code:-535387**

**Scrip Id:- LAKHOTIA**

Dear Sir/ Madam,

With regard to the captioned subject and in compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the Board of Directors of the company at its meeting held today i.e . on Wednesday July 29, 2020 at 1:00 pm and concluded at 6.00 p.m. have inter alia considered and approved;

Audited Financial Results for the quarter and financial year ended on March 31, 2020, in this regard, please find enclosed herewith:

- (a) Audited Financial Results of the Company for the financial year ended March 31, 2020.
- (b) Auditor's Report in respect of the Audited Financial Results of the Company for the financial year ended March 31, 2020.

These are also being made available on the website of the Company at [www.lakhotiapoly.in](http://www.lakhotiapoly.in).

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditor of the Company have issued their audit reports with unmodified opinion for the quarter and financial year ended on March 31, 2020.

Please take the same on your records and suitably disseminated at all concerned.

For Lakhotia Polyesters (India) Ltd

*M. S. L. Lakhotia*

**Madhusudan Lakhotia**  
**Director**  
**DIN: 00104576**  
**Place:-Nashik**



CIN No. : - L17120MH2005PLC155146





**R. R. GUJARATHI & CO.**

**CHARTERED ACCOUNTANTS**

103, Sarda Sankul, M. G. Road, Nashik - 422 001.

Phone : 0253 - 2572218 / 6615991

E-mail : rrgujarathi@yahoo.com

**Auditors Report on Standalone Quarterly Financial Results and Year to Date results of the company  
Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

To,  
The Board of Directors of  
Lakhotia Polyesters (India) Limited

1. We have audited the standalone quarterly financial results of Lakhotia Polyesters (India) Limited for the quarter ended and year to date results for the period from 01.01.2020 to 31.03.2020 attached herewith being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with circular No. Cir. CFD/FAC/62/2016 dated 05.07.2016. These standalone quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statement which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standard) Rules, 2015, as amended.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by the management. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk material misstatement of the Ind AS financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the Ind AS financial statement that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results -
  - i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016; and





- ii) give a true and fair view of net profit and total comprehensive income and other financial information for the quarter ended 31st March 2019 as well as year to date results for the period from 01.04.2018 to 31.03.2019.
4. This statement also includes the results for the quarter ended 31.03.2020 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

29.07.2020  
Nashik  
UDIN: 20113955AAAABL7162



For R R GUJRATHI & Co.  
CHARTERED ACCOUNTANTS  
Firm Reg No. : 103382W

ROHIT RAJMAL BAENA, FCA  
Membership No. 113955  
Partner

# LAKHOTIA POLYESTERS (INDIA) LIMITED

CIN - L17120MH2005PLC155146

REGI. OFF : 158/159, Shree Samarth Sahakari Audyogik Vasahat Limited, Pimpalgaon Baswant, Tal : Niphad, Dist : Nashik  
422209

TELE : 02550 252302, FAX : 02554 232000

E MAIL - info@lakhotiapolym.in

(Rs. in Lakhs)

## AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2020

Sr. No	Particulars	Quarter Ended			Year Ended	
		March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	1,218.07	101.56	326.31	1,585.07	1,968.54
II	Other Income	46.35	5.94	55.51	54.20	62.42
III	Total Income (I+II)	1,264.42	107.50	381.82	1,639.27	2,030.96
IV	<u>Expenses:</u>					
	Cost of materials consumed	1,093.31	94.95	340.69	1,423.07	1,779.84
	Changes in inventory of finished goods, work in progress and stock in trade	55.55		8.15	55.55	8.15
	Employee Benefit Expense	12.93	5.54	8.85	32.12	44.14
	Finance Cost	18.90	12.67	20.48	59.29	72.27
	Depreciation and Amortization Expense	3.67	3.57	5.09	15.06	15.73
	Other Expenses	24.21	10.83	34.40	66.52	103.86
	Total expenses (IV)	1,208.57	127.56	417.66	1,651.62	2,023.99
V	Profit/(loss) before exceptional items and tax (I-IV)	55.85	(20.06)	(35.84)	(12.35)	6.97
VI	Extraordinary Items	-	-	-	-	-
VII	Profit / (loss) before tax (V-VI)	55.85	(20.06)	(35.84)	(12.35)	6.97
VIII	<u>Tax Expense</u>					
	Current tax	17.73	(5.22)	3.58	-	5.28
	Deferred Tax	0.32	-	(1.65)	0.32	(1.65)
	Current tax Expense relating to prior years	-	-	1.17	-	1.17
	Total Tax Expense(VIII)	18.05	(5.22)	3.10	0.32	4.80
IX	Profit / (Loss) after tax (VII-VIII)	37.80	(14.84)	(38.94)	(12.67)	2.17
X	Other Comprehensive Income (Net of	(44.46)	(7.75)	(39.86)	(52.58)	(76.81)
XI	Total Comprehensive Income (IX+X)	(6.66)	(22.59)	(78.80)	(65.25)	(74.64)
XII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,047.40	1,047.40	1,047.40	1,047.40	1,047.40
XIII	Reserves	(246.60)	(239.93)	(181.35)	(246.60)	(181.35)
XIV	Earning per equity share (of Rs. 10/- each)					
	(1) Basic	(0.06)	(0.22)	(0.75)	(0.62)	(0.71)
	(2) Diluted	(0.06)	0.03	(0.75)	(0.62)	(0.71)

For & on behalf of the Board of Directors  
LAKHOTIA POLYESTERS (INDIA) LIMITED



*M S Lakhota*

M S Lakhota  
Managing Director  
DIN - 104576

Nashik  
29.07.2020



**LAKHOTIA POLYESTERS (INDIA) LIMITED**

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(Rs. In Lakhs)

**AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

Particulars	As at March 31, 2020	As at March 31, 2019
<b>A. ASSETS</b>		
(1) Non-Current Assets		
Property, Plant and Equipment	42.15	57.21
Financial Assets		
Investments	87.66	145.10
Other Financial Assets	133.03	211.66
Deferred Tax Assets (net)	10.29	10.61
Other Non-Current Assets	-	-
(2) Current Assets		
Inventories	489.07	521.04
Financial Assets		
Trade receivables	1,275.75	1,567.07
Cash and cash equivalents	10.30	22.46
Loans	2.19	2.19
Other current assets	33.28	29.60
<b>Total Assets</b>	<b>2,083.73</b>	<b>2,566.95</b>
<b>B. EQUITY AND LIABILITIES</b>		
(1) <u>EQUITY</u>		
Equity Share Capital	1,047.40	1,047.40
Other Equity	(246.60)	(181.35)
<b>LIABILITIES</b>		
(2) Non-current Liabilities		
Financial Liabilities		
Borrowings	131.59	137.92
Deferred Tax Liabilities	-	-
(3) Current Liabilities		
Financial Liabilities		
Borrowings	416.27	454.10
Trade Payable	693.97	1,028.53
Provisions	41.10	80.36
<b>Total Equity and Liabilities</b>	<b>2,083.73</b>	<b>2,566.95</b>

For &amp; on behalf of the Board of Directors

**LAKHOTIA POLYSTERS (INDIA) LIMITED**

*(Signature)*

Nashik  
29.07.2020

M S Lakhotia  
Managing Director  
DIN - 00104576

**PART II - SELECTED INFORMATION FOR QUARTER ENDED 31st March, 2020**

Sr. No	Particulars	Quarter Ended			Year Ended	
		March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
<b>A</b>	<b>Particulars of Shareholding</b>					
<b>1</b>	<b>Public Shareholding</b>					
	Number of Shares	71,45,600	71,45,600	71,45,600	71,45,600	71,45,600
	Percentage of Shareholding	68.22%	68.22%	68.22%	68.22%	68.22%
<b>2</b>	<b>Promoters and Promotor Group shareholding</b>					
	A) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shareholding (as a % of Total Shareholding of Promoter and Promotor Group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
	B) Non- encumbered					
	Number of Shares	33,28,388	33,28,388	33,28,388	33,28,388	33,28,388
	Percentage of Shareholding (as a % of Total Shareholding of Promoter and Promotor Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	31.78%	31.78%	31.78%	31.78%	31.78%

2 The status of investor's complaints for the quarter ended on March 31, 2020

	Investor Complaints	Nos
i	Pending at the beginning of the period	NIL
ii	Received During the period	NIL
iii	Disposed During the period	NIL
iv	Remaining Unresolved at the end of the period	NIL

- 3 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 29.07.2020
- 4 The results for the quarter ended and year ended March 31, 2019 are audited by the Statutory Auditors of the company in the compliance with regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- 5 Figures for the previous period are regrouped wherever necessary in order to make it comparable.

For & on behalf of the Board of Directors  
**LAKHOTIA POLYSTERS (INDIA) LIMITED**



*M S Lakhotia*

M S Lakhotia  
Managing Director  
DIN - 104576

Nashik  
29.07.2020



**LAKHOTIA POLYESTERS (INDIA) LIMITED**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2020**

(Amount in Rupees)

SN	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
<b>A</b>	<b><u>Cash flow from Operating Activities</u></b>		
	Net Profit before tax expense	(1,234,855)	696,864
	Adjustment for Non Cash expenses		
	- Depreciation	1,506,018	1,572,984
	- oci		
	- Finance Cost	5,929,148	7,226,854
	Operating Profit before changes in Working Capital	6,200,311	9,496,702
	Adjustment for Working Capital Changes	(5,419,713)	171,196
	Cash generated from operations	780,598	9,667,898
	Less : Direct Taxes Paid	-	644,522
	Add : Balance with Revenue Authority	-	421,446
	Net cash flow from Operating Activities	780,598	9,444,822
<b>B</b>	<b><u>Cash flow from Investing Activities</u></b>		
	Acquisition of Fixed Assets	-	(778,105)
	Changes in Investments	486,670	40,455
	Net cash flow from Investing Activities	486,670	(737,650)
<b>C</b>	<b><u>Cash flow from Financing Activities</u></b>		
	Finance Cost	(5,929,148)	(7,226,854)
	Proceeds from Short Term Loans	(4,416,517)	4,624,361
	Increase in Other Financial Assets	7,862,324	(5,433,000)
	Net cash flow from Financing Activities	(2,483,341)	(8,035,493)
	Net increase / (decrease) in cash and cash equivalents	(1,216,073)	671,679
	Cash and cash equivalents as at beginning of the year	2,246,402	1,574,723
	Cash and cash equivalents as at the end of the year	1,030,329	2,246,402



For & on behalf of the Board of Directors  
**LAKHOTIA POLYESTERS (INDIA) LIMITED**

*(Signature)*

**Madhusushan Lakhotia**  
**Managing Director**  
**DIN - 00104576**

Date:- 29.07.2020  
Place:- Nashik