

# BACIL PHARMA LIMITED

Regd. Off.: 71, LAXMIBUILDING, 4TH FLOOR, SIR P. M. ROAD, FORT, MUMBAI 400 001.  
Email ID: bacilpha@yahoo.com CIN: L24200MH1987PLC043427 Tel.: 22618452/22661541, Tel/Fax: 22618327

16<sup>th</sup> May, 2023

To  
The Bombay Stock Exchange Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir/ Madam,

BSE SCRIP CODE: 524516

Company Name: Bacil Pharma Limited

Sub: Outcome of Board Meeting held on 16<sup>th</sup> May, 2023

This is to inform the exchange that the meeting of Board of Directors of the M/s. Bacil Pharma Limited has been duly convened on 16<sup>th</sup> May, 2023 at Registered Office. The Board has transacted following items:

- Approved and adopted the Audited Financial Results along with statement of Asset and Liabilities and Cash Flow for the Quarter and year ended 31<sup>st</sup> March, 2023.
- Approved Auditors Report for the year ended 31<sup>st</sup> March, 2023.
- Appointment of Secretarial Auditor M/s. Pooja Gandhi & Co., Practicing Company Secretaries (COP: 20135) for the financial year 2023-2024.
- Other routine business.

Please note that the Meeting of the Board of Directors commenced at 2.00 P.M. and concluded at 2.30 P.M.

Kindly take the note of the same and update on your records.

Thanking You,

For BACIL PHARMA LTD

  
Prakash Shah

Director

DIN: 01136800





# BACIL PHARMA LIMITED

CIN : L24200MH1987PLC043427

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	-	-	-	-	-
	Other income	0.85	0.20	0.83	11.46	5.76
	<b>Total revenue</b>	<b>0.85</b>	<b>0.20</b>	<b>0.83</b>	<b>11.46</b>	<b>5.76</b>
2	<b>Expenses</b>					
	Employee benefits expense	2.17	2.62	2.12	8.62	6.00
	Depreciation and amortization expense	0.06	0.07	0.09	0.27	0.37
	Other expenses	6.24	1.97	372.27	12.77	385.39
	<b>Total expenses</b>	<b>8.46</b>	<b>4.66</b>	<b>374.48</b>	<b>21.65</b>	<b>391.76</b>
3	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>(7.61)</b>	<b>(4.45)</b>	<b>(373.65)</b>	<b>(10.19)</b>	<b>(386.00)</b>
4	<b>Tax expense:</b>					
	(1) Current tax	-	-	-	-	-
	(3) Deferred tax	0.00	-	(0.01)	0.00	0.02
5	<b>Profit/(Loss) from ordinary activities after tax</b>	<b>(7.61)</b>	<b>(4.45)</b>	<b>(373.66)</b>	<b>(10.19)</b>	<b>(385.98)</b>
6	<b>Other Comprehensive Income (OCI)</b>					
	<u>Item that will not be reclassified to profit or loss</u>					
	Gain/(Loss) on recognised on fair valuation of Financial Assets	(21.05)	16.84	(23.01)	(3.12)	(0.26)
	Income tax relating to these items	5.47	(4.38)	6.00	0.81	0.07
	<b>Total</b>	<b>(15.58)</b>	<b>12.46</b>	<b>(17.01)</b>	<b>(2.31)</b>	<b>(0.19)</b>
	Reclassification of loss on asset held for sale	-	-	369.48	-	369.48
	<b>Total Other Comprehensive Income (OCI)</b>	<b>(15.58)</b>	<b>12.46</b>	<b>352.47</b>	<b>(2.31)</b>	<b>369.29</b>
	<b>Profit/(Loss) for the Period</b>	<b>(23.19)</b>	<b>8.01</b>	<b>(21.19)</b>	<b>(12.50)</b>	<b>(16.69)</b>
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	589	589	589	589	589
7	<b>Earning Per Share (EPS) (Not annualised)</b>					
	(1) Basic	(0.13)	(0.08)	(6.34)	(0.17)	(6.55)
	(2) Diluted	(0.13)	(0.08)	(6.34)	(0.17)	(6.55)

### Notes:

- The Above Financial Results were reviewed by the audit committee of the board on 16/05/2023 and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditors have expressed on unmodified opinion. The auditors report has been filed with Stock Exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind AS notified under the Companies (Accounting Standards) Rule, 2015.
- The company has no separate reportable segment.
- Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For BACIL PHARMA LIMITED

  
Prakash Shah

Director

DIN: 01136800

Place: Mumbai

Date: 16/05/2023





# BACIL PHARMA LIMITED

CIN : L24200MH1987PLC043427

## Statement of Asset and Liabilities

Particulars	As on 31.03.2023 (Audited)	As on 31.03.2022 (Audited)
<b>Assets</b>		
<b>Non-Current Asset</b>		
Property, plants and Equipment	0.82	1.09
Assets Classified as held for sale:		
Property, plants and Equipment	-	-
<b>Financial Assets</b>		
1. Investments	6.12	4.97
2. Loans	53.81	60.09
Deferred Tax Assets	11.66	10.84
<b>Total Non-current Assets (A)</b>	<b>72.41</b>	<b>76.99</b>
<b>Current Assets</b>		
<b>Financial Assets</b>		
1. Investments	36.53	26.23
2. Cash and Cash Equivalent	2.88	22.97
Other current Assets	0.91	0.96
<b>Total Current Assets (B)</b>	<b>40.32</b>	<b>50.16</b>
<b>Total Assets (A+B)</b>	<b>112.74</b>	<b>127.16</b>
<b>Equities and Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	652.72	652.72
Other Equity	(542.77)	(530.28)
<b>Total Equity (A)</b>	<b>109.95</b>	<b>122.44</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
1. Trade Payable	0.04	1.07
2. Borrowings	2.06	3.31
Other Current Liabilities	0.10	0.15
Provisions	0.59	0.18
<b>Total current Liabilities (B)</b>	<b>2.79</b>	<b>4.72</b>
<b>Total Equities and Liabilities (A+B)</b>	<b>112.74</b>	<b>127.16</b>

For BACIL PHARMA LIMITED



Prakash Shah

Director

DIN: 01136800

Place: Mumbai

Date: 16/05/2023





Notes:

Disclosure of standalone cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March 2023

(₹ in Lakhs)

Particulars	Year ended 31.03.2023 (Audited)	Year ended 31.03.2022 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net (loss)/ profit before tax	(10.19)	(386.00)
Adjustments for		
Depreciation	0.27	0.37
Interest & Dividend Income	(2.94)	(5.76)
<b>Operating profit before working capital changes</b>	<b>(12.86)</b>	<b>(391.39)</b>
<b>Working capital adjustments :-</b>		
Increase / (Decrease) in Trade and Other Payables	(1.03)	(0.04)
Increase / (Decrease) in Borrowings	(1.25)	(14.25)
Increase / (Decrease) in Provisions	0.41	(0.73)
Increase / (Decrease) in Other Current Liabilities	(0.06)	0.04
(Increase) / Decrease in Other Current Assets	0.04	5.47
<b>Cash generated from / (used in) operations</b>	<b>(14.75)</b>	<b>(400.90)</b>
Direct taxes paid (Net of Refunds)	-	-
<b>Net cash (used in) / from generated from operating activities</b>	<b>(14.75)</b>	<b>(400.90)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds Purchase/ Sale of investments	(14.57)	375.46
Interest & Dividend Income	2.94	5.76
<b>Net cash (used in) / generated from investing activities</b>	<b>(11.63)</b>	<b>381.22</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease)of Unsecured Loan	6.28	32.75
<b>Net cash (used in) / generated from financing activities</b>	<b>6.28</b>	<b>32.75</b>
<b>D. Net Increase/ decrease in cash and cash equivalents (A+B+C)</b>	<b>(20.10)</b>	<b>13.07</b>
Cash and cash equivalents at the beginning of the year	22.97	9.90
<b>Cash and cash equivalents at the end of the year</b>	<b>2.88</b>	<b>22.97</b>

For BACIL PHARMA LIMITED



Prakash Shah  
Director

DIN: 01136800

Place: Mumbai

Date: 16/05/2023





**INDEPENDENT AUDITOR'S REPORT**

**To the Board of Directors of Bacil Pharma Limited**

**Report on the Audit of Financial Results**

**Opinion**

1. We have audited the annual financial results of Bacil Pharma Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2023 and the Balance Sheet and the Statement of Cash Flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
  - i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
  - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2023 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India.' Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

4. Recoverability of the balances of loans and advances given to various parties are yet to be determined by the management. These loans and advances are subject to confirmation by management.

**Board of Directors' Responsibilities for the Financial Results**

5. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company and the balance sheet and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India

and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.

6. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

8. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - i. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our

opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- v. Evaluate the overall presentation, structure and content of the standalone financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

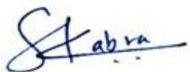
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

11. The statement includes the results for the quarter ended March 31, 2023, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which are subjected to a limited review by us, as required under the Listing Regulations.

**For Laxmikant Kabra & Co LLP**

Chartered Accountants

**Firm Reg. No.: 117183W/ W100736****CA Siddhant Kabra**

Partner

**Membership No.: 193348****Place: Thane****Date: 16<sup>th</sup> May 2023****UDIN: 23193348BGVRJU1648**



# BACIL PHARMA LIMITED

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Date: 16<sup>th</sup> May, 2023

To,  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001


BSE Scrip Code: 524516

Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure) Regulation, 2015  
(As amended)

It is hereby declared that M/s. Laxmikant Kabra & Co. LLP., Chartered Accountants, Mumbai (Registration No. 117183W), the Statutory Auditors of Bacil Pharma Limited ("the Company"), have issued unmodified opinion on Annual Audited Financial Results of the Company, for the financial year ended March 31, 2023.

Kindly take this declaration on your records.

For BACIL PHARMA LTD

  
Prakash Shah  
Director  
DIN: 01136800

