

# VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

25th January, 2023

To, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.

Dear Sir/Madam, Scrip Code: 531444

**Subject:** Submission of Un-Audited Standalone Financial Results for the Quarter ended 31st December, 2022.

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the Un-audited Standalone Financial Results (Standalone) for the Quarter ended 31st December, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 we enclose the following.

- 1) Un-Audited Standalone Financial Results for Quarter ended 31st December, 2022.
- 2) Limited Review Report on the unaudited Financial Results (standalone)

The said results may be accessed on the Company's website at https://www.vardhmanconcreteltd.com/ and may also be accessed on the Stock Exchange website at http://www.bseindia.com.

Please find the above in order and take the same on your records.

Thanking You,

Yours faithfully,

For Vardhman Concrete Limited

Vishal Ramesh Vardhan Managing Director

DIN: 03043125

Encl: As Stated above

**COMPANY WITH CONCRETE BASE** 

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001

Tel: 2267 2268, Fax: 22625742, Email: vardhmanconcrete@gmail.com

Regd. Office: Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District, Pin.: 410220

CIN: L99999MH1982PLC028556



# VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

### (CIN: L99999MH1982PLC028556)

### Statement of Unaudited Standalone Financial Results for the Three and Nine Months ended December 31, 2022

II b) Other i III Total Reve Expenses Cost of Purcha Change Employ Finance Depree Other e Total expe V Profit befe VII Exceptiona VIII Profit Los X Profit/(los: XI Tax expens XIII Profit/(los: XIII Profit (Los	PARTICULARS	Three Months Ended Nine Months Ended					acs - Except EPS)
I a) Revent II b) Other i III Total Reve IV Expenses Cost of Purcha Change Employ Finance Other e Total expe V Profit befo VI Exceptiona VII Profit (Los X Profit/(los: XII Tax expens (I) Current (2) Deferre IX Profit (Los X Profit/(los: XII Tax expens XIII Profit (Los XIII Profit (Los XIII Profit (Los XIII) Other Com A. (i) Items (ii) Incon B. (ii) Incon B. (ii) Incon Total Com VXIII Other Equi XVIII Carnings p							Year Ended
I a) Revenu III b) Other i III Total Reve IV Expenses Cost of Purcha Change Employ Other e Total expe V Profit befc VI Exceptiona VII Profit befc VIII Tax expens IX Profit/(los: XI Tax expens XII Profit/(los: XII Profit/(los: XII Profit/(los: XII Profit (Los XIII Other Com A. (i) Items (ii) Incon B. (i) Items VIII Other Equi XVIII Other Equi XVIII Earnings p		(Unaudited)	(Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022
a) Revent b) Other i  III III III IV Expenses Cost of Purcha Change Employ Other e Total expe V Profit befe VIII Exceptiona VIII Profit (Los X III Profit (Los XXIII Profit (Los XXIII VIIII XIV XIII XIV XIII XIV XIII XIV XIII XIV XIV	оте	(Olladulted)	(Unauditeu)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
II b) Other i III Total Reve IV Expenses Cost of Purcha Change Employ Finance Other of Total expe V Profit befe VII Exceptiona VII Profit Los X Profit (Los X Profit (Los X III Profit (Los XIII Other Com B. (i) Items (ii) Incon B. (i) Items XV Total Com XVI Pald-up Ec XVII Other Equi XVIII Earnings p	Revenue from operations	22		92			
III Total Reve IV Expenses Cost of Purcha Change Employ Finance Deprece Other of Total experience VI Exceptiona VII Profit befer VIII Tax expens (1) Currenti (2) Deferrer IX Profit (Los X Profit/(los: XI Tax expens XII Profit (Los XII Tax expens (ii) Incon B. (i) Items (iii) Incon B. (ii) Items (iii) Incon Total Com XVI Paid-up Ec XVII Other Equi XVIII Earnings p	Other income	0.88	0.81	0.20	2.61	2.10	3.61
IV Expenses Cost of Purcha Change Employ Finance Operace Other e Total expe V Profit befc Exceptiona VIII Tax expen (1) Current (2) Deferre IX Profit (Los X Profit/(los XII Tax expens A. (i) Items (ii) Incon B. (i) Items (iii) Incon XV Total Com XVI Paid-up Ec XVII Other Equi XVIII Earnings p	tal Revenue (I + II)	0.88	0.81	0.20	2.61	2.10	3.61
Cost of Purcha Change Employ Finance Deprece Other Total expe V Profit befe VI Exceptiona VII Profit Los X Profit (Los X Tax expens XII Profit (Los XIII Profit (Los XIV Other Com A. (i) Items (ii) Incon B. (ii) Items (iii) Incon B. (ii) Items (iii) Incon Total Com XVI Paid-up Ec XVIII Other Equi XVIII Earnings p	, ,	0.00	0.01	0,20	2.01	2.10	3,01
Purcha Change Employ Finance Deprec Other & Total expe V Profit befc VII Exceptiona VII Profit Los X Profit (los X Profit (los XII Tax expens (ii) Incon B. (i) Items (ii) Incon B. (i) Items XV Total Com XVI Pad-dup Ec XVII Other Equi XVIII Earnings p	Cost of materials consumed	1 2	9			100	
Change Employ Finance Deprace Other e Total expe V Profit befo VII Exceptiona VII Profit (los: X Profit (los: XII Tax expens XIII Profit (los: XIV Other Companional XIV Other Companional XV Total Com XV Total Com XV VIII Carnings p XVIII Earnings p	Purchases of Stock-in-Trade		9	79	:	5.1	8
Employ Finance Deprece Other E Total exper V Profit befc VII Exceptiona VII Profit Current (2) Deferre IX Profit (los: XI Tax expens XII Tax expens XII Profit (los: XIV Profit (los: XIV Other Comp A. (i) Items (ii) Incon B. (i) Items . (ii) Incon XV Total Com XV Total Com XVI Other Equi XVII Other Equi XVIII Earnings p	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade				5200	52	75
Finance Deprece Other of Total expe V Profit befo VI Exceptiona VII Profit Clos X Profit/Clos XI Tax expens XII Profit/Clos XIV A. (i) Items (ii) Incon B. (ii) Incon XV XVI XVI Cother Com XV XVI Other Com XV XVI Other Equi XVIII Cother Equi XVIII Cother Equi XVIII Cother Equi XVIII Earnings p	Employee benefits	0.45	0,45	0.46	0.90	1 27	1.25
Deprece Other e Total exper V Profit befor Exceptiona VII Profit Defor VIII Tax expen (2) Deferrer IX Profit (Los X Profit/(los: XII Tax expens XIII Profit (Los XIV Other Compa. (ii) Incon B. (ii) Incon B. (iii) Incon XV Total Com YXVI Other Equi XVIII Carnings p	Finance costs	0,43	0,43	5.41		1,37	1.37
V Profit before VIII Profit before VIII Profit before VIII Tax expen (1) Current (2) Deferrer IX Profit (Los X Profit (Los X III Profit (Los XIII III Incon B. (ii) Incon B. (ii) Incon XIII Incon XIII Profit (Los XIII Incon XIII Inco	Depreciation and amortisation	1,21	1,21	1.21	3.64	16,20 3,64	21.53 4.85
V Profit befe VI Exceptiona VII Profit befe VIII Tax expen (1) Current (2) Deferre IX Profit (los: XI Tax expens XII Profit (los: XIV Other Comp A. (i) Items (ii) Incon B. (ii) Incon B. (ii) Incon XV Total Com XV Total Com XV AVI Other Equi XVIII Earnings p	Other expenses	3.85	3.63	3.28	10.88	9.73	12.90
V Profit before Exceptions VIII Profit before VIIII Tax expens (1) Current (2) Deferre IX Profit (Los X) Tax expens Profit/(los: XII Profit (Los XIV) Profit (Los XIV) A. (i) Items (ii) Incon B. (i) Items (ii) Incon XV Total Com XVI Paid-up Ec XVII Other Equit XVIII Earnings p		5,50	5,29	10.36	15.41	30.94	40.65
VI Exceptiona VII Profit befo VIII Tax expen (1) Current (2) Deferrer IX Profit (Los X Profit/(los XII Tax expens XII Profit (Los XIV Other Com A. (i) Items (ii) Incon B. (ii) Items XV Total Com XVI Paid-up Ed XVII Other Equi XVIII Earnings p	ofit before exceptional items and tax (III - IV)	(4.63)	(4.48)	(10.16)	(12.81)	(28.84)	(37.03
VII Profit before VIII (1) Current (2) Deferrer (3) Deferrer (4) Defer		(4.03)	(4.40)	(10.10)	(12.01)	(20.04)	(37.03
VIII Tax expen (1) Current (2) Deferre IX Profit (Los X Profit/(los: XII Tax expens XII Profit (los: XIV) Profit (los: XIV) A. (i) Items (ii) Incon B. (i) Items . (ii) Incon XV XVI Total Com XVI Paid-up Ec XVII Other Equi XVIII Earnings p	ofit before tax (V- VI)	(4.63)	(4.48)	(10.16)	(12.81)	(28.84)	(37.03
(1) Current (2) Deferre IX Profit (Los X ITax expens XII Frofit (los XIV Other Com A. (i) Items (ii) Incon B. (i) Items (ii) Incon XV Total Com XV XVI Other Equi XVII Earnings p		(4.03)	(4.40)	(10.10)	(12.01)	(20.04)	(37.03
(2) Deferre IX X Profit (Los X Profit/(los) XII XIII XIII XIV Other Com A. (i) Items (ii) Incon B. (i) Items (ii) Incon XV XVI XVI XVI XVIII Earnings p	•						
IX Profit (Los X Profit/(loss XI Tax expens XII Profit/(Los XIV Other Com A. (i) Items	Deferred tax (net)	(0.28)	(0.28)	(0.27)	(0.83)	(0.82)	(1.09
X	ofit (Loss) for the period from continuing operations (VII-VIII)	(4.35)	(4.20)	(9.89)	(11.98)	(28.02)	(35.94
XI Tax expens XII Profit (los XIV Profit (Los XIV A. (i) Items (ii) Incon B. (i) Items (ii) Incon XV Total Com XVI Paid-up Ec XVII Other Equi XVIII Earnings p	fit/(loss) from discontinuing operations	(4.55)	(4.20)	(5.05)	(11.70)	(20.02)	(33,74
XII Profit/(los: XIV Profit (Los XIV Other Com A. (i) Items (ii) Incon B. (i) Items . (ii) Incon Total Com XV Total Com Paid-up Ec XVII Other Equi XVIII Earnings p	expense of discontinuing operations		***			jī)	
XIII Profit (Los Other Com A. (i) Items (ii) Incon B. (i) Items (ii) Incon XV Total Com Paid-up Ec XVII Other Equi XVIII Earnings p	fit/(loss) from Discontinuing operations (after tax) (X-XI)			11			
XIV Other Com A. (i) Items (ii) Incon B. (i) Items . (ii) Incon XV Total Com XVI Paid-up Ed XVII Other Equi XVIII Earnings p	ofit (Loss) for the period (IX+XII)	(4.35)	(4.20)	(9.89)	(11.98)	(28.02)	(35.94
A. (i) Items (ii) Incon B. (i) Items . (ii) Incon Total Com XVI Paid-up Ec XVII Other Equi XVIII Earnings p	er Comprehensive Income	(4.55)	(4.20)	(5,05)	(11.50)	(20.02)	(55,74
(ii) Incon B. (i) Items . (ii) Incon XV Total Com XVI Paid-up Ec XVII Other Equi XVIII Earnings p	i) Items that will not be reclassified to profit or loss			1		11	
XV Total Com XVI Paid-up Ec XVII Cher Equi XVIII Earnings p	i) Income tax relating to items that will not be reclassified to profit or loss		(*)	9	94	-	
XV XVI Community	i) Items that will be reclassified to profit or loss			1	1		
XV Total Com XVI Paid-up Ed XVII Other Equi XVIII Earnings p	i) Income tax relating to items that will be reclassified to profit or loss	*	7.6	(2)		-	
XVI Paid-up Ed XVII Other Equi XVIII Earnings p	al Comprehensive Income for the period (XIII + XIV)	(4.35)	(4.20)	(9.89)	(11.98)	(28.02)	(35.94
XVII Other Equi	d-up Equity Share Capital(Face Value of the share Rs 10/- each)	715.66	715.66	715.66	715.66	715.66	715.66
XVIII Earnings p	a ap adaily onate deptending the value of the share his 107 enemy	715.00	7 15.00	7 15.00	715.00	715.00	715.00
	er Equity excluding Revaluation Reserves				1.5		(1,528.76
	nings per share (for Continuing Operation):						
		(0.06)	(0.06)	(0.14)	(0.17)	(0.39)	(0.50
(2) Diluted		(0.00)	(0.00)	(0.14)	[0,17]	(0.52)	(0.30
	nings per equity share (for discontinued operation);		50			3.0	
(1) Basic							
(2) Diluted		§	2		5	2	
	ning per equity share (for discontinued & continuing operation)	8	100	355	65	250	
(1) Basic		(0.06)	(0.06)	(0.14)	(0.17)	(0.39)	(0.50
(2) Diluted		(3,00)	(3.30)	()	(3.27)	(=.37)	(3.00

- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 25/01/2023. The Statutory Auditors have carried out Limited Reviews of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.

Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable

Place: Mumbai Date: 25/01/2023



Vishal Ramesh Vardhan (DIN: 03043125) (Managing Director)

COMPANY WITH CONCRETE BASE

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001

Tel: 2267 2268, Fax: 22625742, Email: vardhmanconcrete@gmail.com

Regd. Office: Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District, Pin.: 410220

CIN: L99999MH1982PLC028556

## G. P. Sharma & Co. LLP

## **Chartered Accountants**

Independent Auditor's review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To The Board of Directors of Vardhman Concrete Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of VARDHMAN CONCRETE LIMITED (the "Company") for the quarter ended December 31, 2022. The "Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

This report including accompanying financial results, is intended solely for the use by Vardhman Concrete Limited and not to report on the Company as a separate entity and should not be used for any other purposes. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For G. P. Sharma & Co LLP **Chartered Accountants** 

Firm Registration No. 109957W/W100247

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**Partner** 

Membership No: 147906

UDIN: 23147906BGUNMK5839

Place: Mumbai

Dated: 25th January, 2023

Email: gpsharma\_2006@yahoo.co.in www.gosharma.com

G. P. SHARMA & Co. LLP is registered with Limited Liability with indentification No. AAK-5066