



VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

11th February, 2021

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Dear Sir/Madam,

Scrip Code: 531444

Subject: Submission of Un-Audited Standalone Financial Results for the quarter ended 31st December, 2020.

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the Un-audited Standalone Financial Results (Standalone) for the quarter ended 31st December, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 we enclose the following.

- 1) Un-Audited Standalone Financial Results for the quarter ended 31st December, 2020
- 2) Limited Review Report on the unaudited Financial Results (standalone)

The said results may be accessed on the Company's website at <https://www.vardhmanconcreteltd.com/> and may also be accessed on the Stock Exchange website at <http://www.bseindia.com>.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 01:40 p.m.

Please find the above in order and take the same on your records.

Thanking You,

Yours faithfully,
For Vardhman Concrete Limited

VISHAL RAMESH VARDHAN
Managing Director
DIN: 03043125

Encl: As Stated above

COMPANY WITH CONCRETE BASE

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001
Tel : 2267 2268, Fax : 22625742, Email : vardhmanconcrete@gmail.com
Regd. Office : Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District, Pin.: 410220
CIN: L99999MH1982PLC028556



G.P. Sharma & Co. LLP
(Formerly G.P. Sharma & Co.)
Chartered Accountants

Independent Auditor's review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
Vardhaman Concrete Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of VARDHAMAN CONCRETE LIMITED (the "Company") for the quarter ended December 31, 2020 and year to date from 01st April, 2020 to 31st December 2020. The "Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

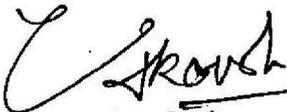
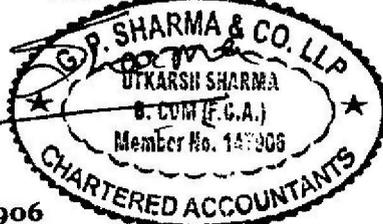
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

This report including accompanying financial results, is intended solely for the use by Vardhaman Concrete Limited and not to report on the Company as a separate entity and should not be used for any other purposes. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For G. P. Sharma & Co LLP

Chartered Accountants
Firm Registration No. 109957W/W109247

CA Utkarsh Sharma
Partner

Membership No: 147906

UDIN: 21147906AAAADP8057

Place: Mumbai

Dated: 11th February, 2021

Statement of Standalone Unaudited Financial Results For The Quarter Ended on 31st December 2020

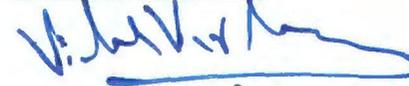
SR NO.	PARTICULARS	(Rs in Lacs - Except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2020 (Unaudited)	30/09/2020 (Unaudited)	31/12/2019 (Unaudited)	31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	31/03/2020 (Audited)
I	a) Revenue from operations	-	-	-	-	-	-
II	b) Other Income	1.03	0.95	0.91	3.21	4.41	26.85
III	Total Revenue (I + II)	1.03	0.95	0.91	3.21	4.41	26.85
IV	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	0.46	0.91	0.47	1.37	1.45	1.91
	Finance costs	5.29	5.27	5.10	15.77	15.27	15.27
	Depreciation and amortisation expense	1.21	1.21	1.21	3.64	3.64	4.85
	Other expenses	3.39	2.92	3.55	9.19	10.71	24.94
	Total expenses IV	10.34	10.31	10.33	29.96	31.07	46.97
V	Profit before exceptional items and tax (III - IV)	(9.32)	(9.36)	(9.42)	(26.76)	(26.66)	(20.12)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V - VI)	(9.32)	(9.36)	(9.42)	(26.76)	(26.66)	(20.12)
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	(0.27)	(0.27)	(1.81)	(0.81)	(3.39)	(1.05)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(9.05)	(9.09)	(7.61)	(25.95)	(23.27)	(19.07)
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX+XII)	(9.05)	(9.09)	(7.61)	(25.95)	(23.27)	(19.07)
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income)	(9.05)	(9.09)	(7.61)	(25.95)	(23.27)	(19.07)
XVI	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	715.66	715.66	715.66	715.66	715.66	715.66
XVII	Other Equity excluding Revaluation Reserves	-	-	-	-	-	(1,460.04)
XVIII	Earnings per share (for Continuing Operation):						
	(1) Basic	(0.13)	(0.13)	(0.11)	(0.36)	(0.33)	(0.27)
	(2) Diluted	-	-	-	-	-	-
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	(0.13)	(0.13)	(0.11)	(0.36)	(0.33)	(0.27)
	(2) Diluted	-	-	-	-	-	-

See accompanying notes to the financial results

NOTES

- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 11/02/2021. The Statutory Auditors have carried out Audit of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.
- Figures of previous period/year have been regrouped/rearranged wherever necessary, in order to make them comparable.

For Vardhman Concrete Limited



Vishal Ramesh Vardhan
(DIN : 03043125)
(Managing Director)

Place: Mumbai
Date: 11/02/2021

COMPANY WITH CONCRETE BASE

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001

Tel : 2267 2268, Fax : 22625742, Email : vardhmanconcrete@gmail.com

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CIN: L99999MHI982PLC028556