

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

CIN: L99999MH1982PLC028556

14th February, 2019

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sir,

SUB: Submission of Un-Audited Financial results for the Quarter and nine months Ended December 31, 2018

Scrip ID: 531444

Scrip Code: VARDHMAN

We wish to inform that Board of Directors of the Company, at its meeting held today has approved the un-audited Financial Results (Standalone) for the Quarter and nine months ended 31st December, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we enclose the following.

1. Unaudited Financial Results for Quarter and nine months ended 31st December, 2018
2. Limited Review Report on the unaudited Financial Results (standalone)

The Board Meeting commenced at 3:00 PM and concluded at 4 :30 P.M

Kindly take the above on your record.

Thanking You,

Yours faithfully

For Vardhman Concrete Limited

Ramesh Vardhan
Managing Director
DIN: 00207488

Encl: As stated above.

COMPANY WITH CONCRETE BASE

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001

Tel : 2267 2268, Fax : 22625742, Email : vardhmanconcrete@gmail.com

Regd. Office : Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District, Pin.: 410220

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

(CIN: L99999MH1982PLC028556)

| Statement of Standalone Unaudited Results For the Quarter and Nine Months ended 31 December 2018 | | | | | | |
|--|----------------|--------------------------|---|---------------------------------------|--|--------------------------------|
| (Rs. in Lakhs except EPS) | | | | | | |
| PART I | Unaudited | | | | | Audited |
| SR NO. | Qtr Ended | Qtr Ended | Qtr Ended | Nine Months | Nine Months | Year ended |
| PARTICULARS | 2 Months Ended | Preceding 3 Months ended | Corresponding 3 months ended in the previous year | Year to Date for current period ended | Year to Date figures for previous year ended | Previous Accounting Year ended |
| | 31-12-2018 | 30-09-2018 | 31-12-2017 | 31-12-2018 | 31-12-2017 | 31-03-2018 |
| I a) Revenue from operations | - | - | - | - | 200.00 | 200.00 |
| II b) Other income | 0.96 | 2.01 | - | 3.92 | - | 3.76 |
| III Total Revenue (I + II) | 0.96 | 2.81 | - | 3.92 | 200.00 | 203.76 |
| IV Expenses | | | | | | |
| Cost of materials consumed | - | - | - | - | - | - |
| Purchases of Stock-in-Trade | - | - | - | - | - | - |
| Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | - | - | - | - | - | - |
| Employee benefits expense | 0.41 | 0.02 | - | 0.44 | - | 0.39 |
| Finance costs | 5.20 | 5.16 | 4.65 | 15.45 | 14.64 | 20.19 |
| Depreciation and amortisation expense | 1.23 | 1.21 | 1.23 | 3.64 | 3.64 | 4.85 |
| Other expenses | 4.09 | 3.54 | 1.93 | 8.76 | 190.21 | 223.04 |
| Total expenses IV | 10.91 | 9.93 | 7.79 | 28.29 | 208.49 | 248.47 |
| V Profit before exceptional items and tax (III - IV) | (9.95) | (7.12) | (7.79) | (24.36) | (8.49) | (44.71) |
| VI Exceptional items | - | - | - | - | - | - |
| VII Profit before tax (V - VI) | (9.95) | (7.12) | (7.79) | (24.36) | (8.49) | (44.71) |
| VIII Tax expense: | | | | | | |
| (1) Current tax | - | - | - | - | - | - |
| (2) Deferred tax | (0.20) | (0.25) | - | (0.71) | (0.29) | (3.25) |
| IX Profit (Loss) for the period from continuing operations (VII-VIII) | (9.75) | (6.87) | (7.79) | (23.66) | (8.20) | (41.46) |
| X Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| XI Tax expense of discontinued operations | - | - | - | - | - | - |
| XII Profit/(loss) from Discontinuing operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII Profit (Loss) for the period (IX+XII) | - | - | - | - | - | - |
| XIV Other Comprehensive Income | | | | | | |
| A. (i) Items that will not be reclassified to profit or loss | | | | | | |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| B. (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period) | - | - | - | - | - | - |
| XVI Paid-up equity share capital (Face Value of Rs. 10/-) | 715.66 | 715.66 | 715.66 | 715.66 | 715.66 | 715.66 |
| XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 126.00 | 126.00 | 126.00 | 126.00 | 126.00 | 126.00 |
| XVIII Earnings per share (for Continuing Operation): | | | | | | |
| (1) Basic | (0.14) | (0.10) | (0.11) | (0.33) | (0.11) | (0.58) |
| (2) Diluted | - | - | - | - | - | - |
| XIX Earnings per equity share (for discontinued operation): | | | | | | |
| (1) Basic | - | - | - | - | - | - |
| (2) Diluted | - | - | - | - | - | - |
| XX Earnings per equity share (for discontinued & continuing operation) | | | | | | |
| (1) Basic | (0.14) | (0.10) | (0.11) | (0.33) | (0.11) | (0.58) |
| (2) Diluted | - | - | - | - | - | - |

See accompanying notes to the financial results

NOTE

- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 14/02/2019. The Statutory Auditors have also conducted Limited review of the above results.
- The Company has adopted the Indian Accounting Standards (Ind AS) from 01st April, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI Circular dated 05th July, 2016, Ind AS and Schedule III to the Companies Act, 2013
- The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.
- Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.
- Provision for Deferred Tax will be reviewed at the year end.

Place: Mumbai
Date: 14-02-2019

For Vardhman Concrete Limited

Ramesh Vardhan
Director
(DIN- 00207488)

COMPANY WITH CONCRETE BASE

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001

Tel : 2267 2268, Fax : 22625742, Email : vardhmanconcrete@gmail.com

Regd. Office : Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District, Pin : 410220



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report

To,
The Board of Directors
Vardhman Concrete Limited,

1. We have reviewed the accompanying statement of unaudited financial results of Vardhman Concrete Limited ('the Company') for the quarter ended December 31, 2018 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on a statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the matters in which it is to be disclosed, or that it contains any material misstatements.

For Amar Bafna & Associates
Chartered Accountants
Firm Registration No: 114854W

Amar Bafna

Partner

Membership No. 048639

Date 14.02.2019

Place: Mumbai



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Andheri (East), Mumbai - 400069, Tel. : 022 - 2820 9371 | Email : office@amarbafna.com

Branch Office : A 1/4, Gaj Vandan, Behind Kanji Sweet Home, Paota Circle, Jodhapur - 342 001,
Mob. : +91 77970 10194, Email. : jodhpur@amarbafna.com