

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

CIN-L99999MH1982PLC028556

10th November, 2022

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Dear Sir/Madam,
Scrip Code: 531444

Subject: Submission of Un-Audited Standalone Financial Results for the Quarter and half year ended 30th September, 2022.

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the Un-audited Standalone Financial Results (Standalone) for the Quarter and half year ended 30th September, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 we enclose the following.

- 1) Un-Audited Standalone Financial Results for Quarter and Half year ended 30th September, 2022
- 2) Limited Review Report on the unaudited Financial Results (standalone)


The said results may be accessed on the Company's website at <https://www.vardhmanconcreteltd.com/> and may also be accessed on the Stock Exchange website at <http://www.bseindia.com>.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 05.00 pm.

Please find the above in order and take the same on your records.

Thanking You,

Yours faithfully,
For **Vardhman Concrete Limited**



Vishal Ramesh Vardhan
Managing Director
DIN: 03043125



Encl: As Stated above

COMPANY WITH CONCRETE BASE

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001

Tel : 2267 2268, Fax : 22625742, Email : vardhmanconcrete@gmail.com

Regd. Office : Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District, Pin.: 410220

CIN: L99999MH1982PLC028556

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

(CIN: L99999MH1982PLC028556)

Statement of Unaudited Standalone Financial Results for the Three and Six Months ended September 30, 2022

SR NO.	PARTICULARS	(Rs in Lacs - Except EPS)					
		Three Months Ended			Six Months Ended		Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
II	a) Revenue from operations	-	-	-	-	-	-
III	b) Other income	0.81	0.92	0.97	1.73	1.90	3.61
IV	Total Revenue (I + II)	0.81	0.92	0.97	1.73	1.90	3.61
V	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits	0.45	-	0.46	0.45	0.91	1.37
	Finance costs	-	-	5.49	-	10.79	21.53
	Depreciation and amortisation	1.21	1.21	1.21	2.43	2.43	4.85
	Other expenses	3.63	3.41	3.13	7.03	6.45	12.90
	Total expenses	5.29	4.62	10.28	9.91	20.58	40.65
VI	Profit before exceptional items and tax (III - IV)	(4.48)	(3.71)	(9.32)	(8.18)	(18.68)	(37.03)
VII	Exceptional items	-	-	-	-	-	-
VIII	Profit before tax (V - VI)	(4.48)	(3.71)	(9.32)	(8.18)	(18.68)	(37.03)
IX	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax (net)	(0.28)	(0.28)	(0.27)	(0.55)	(0.55)	(1.09)
X	Profit (Loss) for the period from continuing operations (VII-VIII)	(4.20)	(3.43)	(9.04)	(7.63)	(18.13)	(35.94)
XI	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIV	Profit (Loss) for the period (IX+XII)	(4.20)	(3.43)	(9.04)	(7.63)	(18.13)	(35.94)
XV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVI	Total Comprehensive Income for the period (XIII + XIV)	(4.20)	(3.43)	(9.04)	(7.63)	(18.13)	(35.94)
XVII	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	715.66	715.66	715.66	715.66	715.66	715.66
XVIII	Other Equity excluding Revaluation Reserves	-	-	-	-	-	(1,528.76)
XIX	Earnings per share (for Continuing Operation):						
	(1) Basic	(0.06)	(0.05)	(0.13)	(0.11)	(0.25)	(0.50)
	(2) Diluted	-	-	-	-	-	-
XX	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XXI	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	(0.06)	(0.05)	(0.13)	(0.11)	(0.25)	(0.50)
	(2) Diluted	-	-	-	-	-	-

See accompanying notes to the financial results

- NOTES
- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 10/11/2022. The Statutory Auditors have carried out Limited Reviews of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.
 - Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.

For Vardhman Concrete Limited

Vishal Ramesh Vardhan
(DIN : 03043125)
(Managing Director)

Place: Mumbai
Date: 10/11/2022

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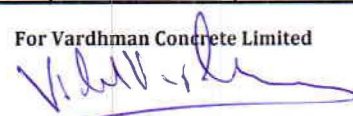
VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)
(CIN: L99999MH1982PLC028556)

Statement of Assets & Liabilities as on 30th September, 2022

		(Rs. in thousand)		
Particulars		Note	As at 30th Sept, 2022	As at 31st March, 2022
			Unaudited	Audited
A	ASSETS			
1	Non-current assets			
a)	Property, plant and equipment and Intangible assets			
i)	Property, plant and equipment	2	4,584.12	4,826.74
b)	Financial Assets			
	Trade receivables	3	36,280.20	36,280.20
	Sub-total - Non-Current Assets		40,864.32	41,106.94
2	Current assets			
a)	Financial assets			
	Cash and cash equivalents	4	62.49	75.77
	Others - Financial Assets	5	7,173.25	7,018.00
b)	Other current assets	6	27,870.27	27,348.48
	Sub-total - Current Assets		35,106.01	34,442.24
	TOTAL - ASSETS		75,970.33	75,549.18
B	EQUITY AND LIABILITIES			
1	Equity			
a)	Equity Share capital	7A	73,136.25	73,136.25
b)	Other equity	7B	-1,53,639.11	-1,52,876.14
	Sub-total - Shareholders' funds		-80,502.86	-79,739.89
2	LIABILITIES			
	Non-current liabilities			
a)	Deferred Tax Liabilities (Net)	8	555.88	611.37
b)	Other non-current liabilities	9	6,900.57	6,900.57
	Sub-total - Non-current liabilities		7,456.45	7,511.94
3	Current liabilities			
a)	Financial liabilities			
	Borrowings	10	1,46,993.88	1,45,935.88
	Trade payables			
	Total outstanding dues of micro enterprises and small enterprises		-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	11	595.55	595.55
b)	Provisions	12	1,157.38	976.91
c)	Other current liabilities	13	269.92	268.79
	Sub-total - Current liabilities		1,49,016.74	1,47,777.13
	TOTAL - EQUITY AND LIABILITIES		75,970.33	75,549.18
	SIGNIFICANT ACCOUNTING POLICIES	01		

For Vardhman Concrete Limited


Vishal Ramesh Vardhan
(DIN : 03043125)
(Managing Director)

Place: Mumbai
Date: 10/11/2022

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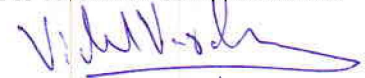
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Standalone Statement of Cash Flow for the half year ended on 30th September, 2022

(Rs. in thousand)

NO.	PARTICULARS	As at 30th Sept, 2022	As at 31st March, 2022
A)	Cash Inflow/ (Outflow) from Operating Activities		
	Profit before exceptional items and tax as per statement of profit and loss	(818.45)	(3,703.26)
	Adjustment for :		
	Depreciation and Amortisation expense	242.62	485.24
	Finance Cost	-	2,152.81
	Interest & Other Income	(172.50)	(361.29)
	Profit/Loss from Joint Venture	-	-
		(748.34)	(1,426.50)
	Operating Profit before Working Capital Changes		
	Adjustment for :		
	Increase/ (Decrease) in Trade Payables and Other Current Liabilities	181.60	(727.10)
	(Increase)/ Decrease in Trade Receivables & Other Current Assets	(521.80)	(120.75)
	(Increase)/ Decrease in Bank balances other than Cash and Cash equivalents above	(155.25)	(336.28)
		(495.45)	(1,184.13)
	Net Cash Inflow/ (Outflow) from Operating Activities (A)	(1,243.78)	(2,610.63)
B)	Cash Inflow/ (Outflow) from Investing Activities:		
	Interest Income	172.50	361.29
	Profit/(Loss) from Joint Venture	-	-
	Net Cash Inflow/ (Outflow) from Investing Activities (B)	172.50	361.29
C)	Cash Inflow/ (Outflow) from Financing Activities:		
	Inflows/ (Outflow)		
	Increase/ (Decrease) in Short Term Borrowings	1,058.00	3,945.43
	Financial Expenses	-	(2,152.81)
	Net Cash Inflow/ (Outflow) from Financing Activities (C)	1,058.00	1,792.62
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(13.28)	(456.73)
	Add: Cash & Cash Equivalents at the beginning of the Year	75.77	532.50
	Balance as per statement of Cash Flows as the end of the year	62.49	75.77
	Cash and Cash Equivalents (Note 4)	62.49	75.77

For Vardhman Concrete Limited



Vishal Ramesh Vardhan
(DIN : 03043125)
(Managing Director)

Place: Mumbai
Date: 10/11/2022

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G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's review Report on Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
Vardhman Concrete Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of VARDHMAN CONCRETE LIMITED (the "Company") for the quarter ended September 30, 2022. The "Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

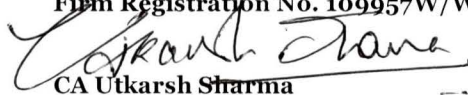
The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

This report including accompanying financial results, is intended solely for the use by Vardhman Concrete Limited and not to report on the Company as a separate entity and should not be used for any other purposes. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For G. P. Sharma & Co LLP
Chartered Accountants
Firm Registration No. 109957W/W100247


CA Utkarsh Sharma

Partner
Membership No: 147906
UDIN: 22147906BCTDDL2557
Place: Mumbai
Dated: 10/11/2022

