

# VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

22<sup>nd</sup> October, 2021

To,  
**Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.

Dear Sir/Madam,

**Scrip Code: 531444**

**Subject:** Submission of Un-Audited Standalone Financial Results for the Quarter and half year ended 30<sup>th</sup> September, 2021.

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the Un-audited Standalone Financial Results (Standalone) for the Quarter and half year ended 30<sup>th</sup> September, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 we enclose the following.

- 1) Un-Audited Standalone Financial Results for Quarter and Half year ended 30<sup>th</sup> September, 2021
- 2) Limited Review Report on the unaudited Financial Results (standalone)
- 3) Appointment of Priti J Sheth & Associates as Secretarial Auditor for conducting secretarial audit for the F.Y 2021-22, disclosure required pursuant to regulation 30 of SEBI (LODR), 2015 is enclosed in Annexure-A.

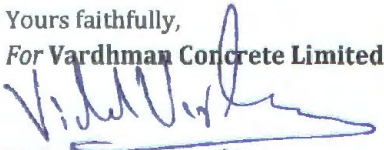
The said results may be accessed on the Company's website at <https://www.vardhmanconcreteltd.com/> and may also be accessed on the Stock Exchange website at <http://www.bseindia.com>.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 01:40 p.m.

Please find the above in order and take the same on your records.

Thanking You,

Yours faithfully,  
For Vardhman Concrete Limited

  
**Vishal Ramesh Vardhan**  
Managing Director  
DIN: 03043125  
Encl: As Stated above



COMPANY WITH CONCRETE BASE

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001

Tel : 2267 2268, Fax : 22625742, Email : [vardhmanconcrete@gmail.com](mailto:vardhmanconcrete@gmail.com)

Regd. Office : Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District, Pin.: 410220

CIN: L99999MH1982PLC028556

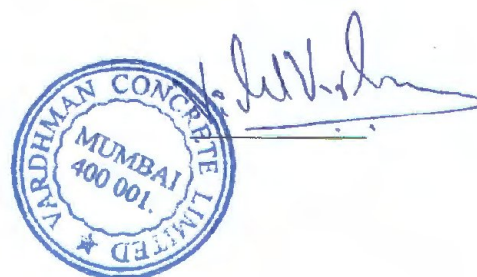
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## Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015

Sr. No.	Details of events that needs to be provided	Information of such events
1.	Reasons for Change viz. appointment, resignation, removal, death or otherwise;	The Company has appointed M/s. Priti J Sheth & Associates, Company Secretaries as Secretarial Auditor Pursuant to Section 204 of the Companies Act, 2013
2.	Date of appointment/ Term of appointment	22 <sup>nd</sup> October, 2021 For conducting Secretarial Audit for the F.Y. 2021-22
3.	Brief profile	<b>Priti J. Sheth &amp; Associates</b> a firm of Company Secretaries, has an experience of more than 13 years in the field of Corporate and Secretarial Compliance.
4.	Disclosure of relationships between directors (in case of appointment of a director).	None



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# VARDHMAN CONCRETE LTD.

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(CIN: L99999MH1982PLC028556)

## Statement of Unaudited Standalone Financial Results For The Three and Six Months Ended September 30, 2021

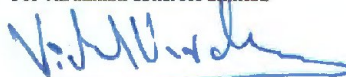
SR NO.	PARTICULARS	(Rs in Lacs - Except EPS)					
		Three Months Ended			Six Months Ended		Year Ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	a) Revenue from operations	-	-	-	-	-	-
II	b) Other Income	0.97	0.94	0.96	1.90	2.18	3.41
III	<b>Total Revenue (I + II)</b>	<b>0.97</b>	<b>0.94</b>	<b>0.96</b>	<b>1.90</b>	<b>2.18</b>	<b>3.41</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	0.46	0.46	0.91	0.91	0.91	1.83
	Finance costs	5.49	5.30	5.27	10.79	10.48	20.94
	Depreciation and amortisation expense	1.21	1.21	1.21	2.43	2.43	4.85
	Other expenses	3.13	3.32	2.92	6.45	5.80	12.45
	<b>Total expenses IV</b>	<b>10.28</b>	<b>10.30</b>	<b>10.31</b>	<b>20.58</b>	<b>19.62</b>	<b>40.07</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>(9.32)</b>	<b>(9.36)</b>	<b>(9.36)</b>	<b>(18.68)</b>	<b>(17.44)</b>	<b>(36.66)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>(9.32)</b>	<b>(9.36)</b>	<b>(9.36)</b>	<b>(18.68)</b>	<b>(17.44)</b>	<b>(36.66)</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	(0.27)	(0.27)	(0.27)	(0.55)	(0.54)	(1.07)
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(9.04)</b>	<b>(9.09)</b>	<b>(9.09)</b>	<b>(18.13)</b>	<b>(16.90)</b>	<b>(35.58)</b>
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit (Loss) for the period (IX+XII)</b>	<b>(9.04)</b>	<b>(9.09)</b>	<b>(9.09)</b>	<b>(18.13)</b>	<b>(16.90)</b>	<b>(35.58)</b>
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and</b>	<b>(9.04)</b>	<b>(9.09)</b>	<b>(9.09)</b>	<b>(18.13)</b>	<b>(16.90)</b>	<b>(35.58)</b>
XVI	<b>Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)</b>	<b>715.66</b>	<b>715.66</b>	<b>715.66</b>	<b>715.66</b>	<b>715.66</b>	<b>715.66</b>
XVII	<b>Other Equity excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,492.82)</b>
XVIII	<b>Earnings per share (for Continuing Operation):</b>						
	(1) Basic	(0.13)	(0.13)	(0.13)	(0.25)	(0.24)	(0.50)
	(2) Diluted	-	-	-	-	-	-
XIX	<b>Earnings per equity share (for discontinued operation):</b>						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	<b>Earning per equity share (for discontinued &amp; continuing operation)</b>						
	(1) Basic	(0.13)	(0.13)	(0.13)	(0.25)	(0.24)	(0.50)
	(2) Diluted	-	-	-	-	-	-

See accompanying notes to the financial results

### NOTES

- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 22/10/2021. The Statutory Auditors have carried out Limited Reviews of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.
- Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.

For Vardhman Concrete Limited



Vishal Ramesh Vardhan  
(DIN : 03043125)  
(Managing Director)

Place: Mumbai  
Date: 22/10/2021

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# VARDHMAN CONCRETE LTD.

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(CIN: L99999MH1982PLC028556)

Statement of Assets & Liabilities as on 30th September, 2021

(Amount in Rs.)

Particulars		Note	As at 30th Sept, 2021	As at 31st March, 2021
			Unaudited	Audited
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
a)	Property, plant and equipment	2	50,69,361	53,11,981
b)	Financial Assets			
	Trade receivables	3	362,80,200	362,80,200
	<b>Sub-total - Non-Current Assets</b>		<b>413,49,561</b>	<b>415,92,181</b>
<b>2</b>	<b>Current assets</b>			
a)	Financial assets			
	Cash and cash equivalents	4	80,417	5,32,495
	Bank balances other than Cash and Cash equivalents above	5	68,69,721	66,81,721
b)	Other current assets	6	274,68,320	272,27,723
	<b>Sub-total - Current Assets</b>		<b>344,18,458</b>	<b>344,41,939</b>
	<b>TOTAL - ASSETS</b>		<b>757,68,020</b>	<b>760,34,120</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
a)	Equity Share capital	7A	731,36,250	731,36,250
b)	Other equity	7B	-1510,95,259	-1492,82,165
	<b>Sub-total - Shareholders' funds</b>		<b>-779,59,009</b>	<b>-761,45,915</b>
<b>2</b>	<b>LIABILITIES</b>			
	<b>Non-current liabilities</b>			
a)	Deferred Tax Liability (Net)	8	6,66,011	7,20,653
b)	Other non-current liabilities	9	69,00,570	69,00,570
	<b>Sub-total - Non-current liabilities</b>		<b>75,66,581</b>	<b>76,21,223</b>
<b>3</b>	<b>Current liabilities</b>			
a)	Financial liabilities			
	Borrowings	10	1429,36,951	1419,90,451
	Trade payables			
	Total outstanding dues of micro enterprises and small enterprises		-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	11	5,95,554	5,95,554
b)	Provisions	12	26,04,325	17,62,714
c)	Other current liabilities	13	23,618	2,10,093
	<b>Sub-total - Current liabilities</b>		<b>1461,60,448</b>	<b>1445,58,812</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>757,68,020</b>	<b>760,34,120</b>
	<b>SIGNIFICANT ACCOUNTING POLICIES</b>	1		

For Vardhman Concrete Limited

*Vishal Ramesh Vardhan*  
Vishal Ramesh Vardhan  
(DIN : 03043125)  
(Managing Director)

Place: Mumbai

Date: 22/10/2021

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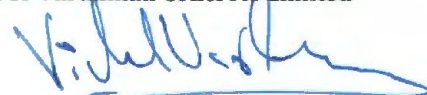
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(CIN: L99999MH1982PLC028556)

Standalone Statement of Cash Flow for the half year ended on 30th September, 2021

NO.	PARTICULARS	As at 30th Sept, 2021	As at 31st March 2021
A)	<b>Cash Inflow/ (Outflow) from Operating Activities</b>		
	Profit before exceptional items and tax as per statement of profit and loss	(18,67,736)	(36,65,866)
	Adjustment for :		
	Depreciation and Amortisation expense	2,42,620	4,85,240
	Finance Cost	10,78,956	20,94,086
	Interest & Other Income	(1,90,183)	(4,00,639)
	Profit from Joint Venture	-	59,405
		(7,36,343)	(14,27,774)
	<b>Operating Profit before Working Capital Changes</b>		
	Adjustment for :		
	Increase/ (Decrease) in Trade Payables and Other Current Liabilities	6,55,136	6,90,864
	(Increase)/ Decrease in Trade Receivables & Other Current Assets	(2,40,598)	46,743
	(Increase)/ Decrease in Bank balances other than Cash and Cash equivalents above	(1,88,000)	(3,34,190)
		2,26,538	4,03,417
	<b>Net Cash Inflow/ (Outflow) from Operating Activities (A)</b>	<b>(5,09,805)</b>	<b>(10,24,357)</b>
B)	<b>Cash Inflow/ (Outflow) from Investing Activities:</b>		
	Interest Income	1,90,183	4,00,639
	Profit/(Loss) from Joint Venture	-	3,30,309
	<b>Net Cash Inflow/ (Outflow) from Investing Activities (B)</b>	<b>1,90,183</b>	<b>7,30,948</b>
C)	<b>Cash Inflow/ (Outflow) from Financing Activities:</b>		
	<b>Inflows/ (Outflow)</b>		
	Increase/ (Decrease) in Short Term Borrowings	9,46,500	26,35,529
	Financial Expenses	(10,78,956)	(20,94,086)
	<b>Net Cash Inflow/ (Outflow) from Financing Activities (C)</b>	<b>(1,32,456)</b>	<b>5,41,443</b>
	<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(4,52,078)</b>	<b>2,48,034</b>
	Add: Cash & Cash Equivalents at the beginning of the Year	5,32,495	2,84,461
	<b>Balance as per statement of Cash Flows as the end of the year</b>	<b>80,417</b>	<b>5,32,495</b>
	<b>Cash and Cash Equivalents (Note 4)</b>	<b>80,417</b>	<b>5,32,495</b>

For Vardhman Concrete Limited



**Vishal Ramesh Vardhan**  
(DIN : 03043125)  
(Managing Director)

Place: Mumbai  
Date: 22/10/2021

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# G.P. Sharma & Co. LLP

(Formerly G.P. Sharma & Co.)

## Chartered Accountants

**Independent Auditor's review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To  
The Board of Directors of  
**Vardhman Concrete Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of VARDHMAN CONCRETE LIMITED (the "Company") for the quarter ended September 30, 2021. The "Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

This report including accompanying financial results, is intended solely for the use by Vardhman Concrete Limited and not to report on the Company as a separate entity and should not be used for any other purposes. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For G. P. Sharma & Co LLP

Chartered Accountants  
Firm Registration No. 109957W/W100247

CA Utkarsh Sharma  
Partner

Membership No: 147906

UDIN: 21147806AAATM5232

Place: Mumbai

Dated: 22<sup>nd</sup> October 2021

