

14th November, 2019

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sir,

SUB: Submission of Un-Audited Financial results for the Quarter and Half year Ended September 30, 2019

Scrip Code: 531444
Scrip ID: Vardhman

We wish to inform that Board of Directors of the Company, at its meeting held today has approved the un-audited Financial Results (Standalone) for the quarter and Half year Ended September 30, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we enclose the following.

1. Unaudited Financial Results for Quarter and Half year Ended September 30, 2019
2. Limited Review Report on the unaudited Financial Results (standalone)

The Board Meeting commenced at 03:00 PM and concluded at 6:05 P.M.

Kindly take the above on your record.

Thanking You,

Yours faithfully

for Vardhman Concrete Limited


Ramesh Vardhan
Director
DIN: 00207488

Encl: As stated above.

COMPANY WITH CONCRETE BASE



G.P. Sharma & Co. LLP
(Formerly G.P. Sharma & Co.)
Chartered Accountants

Independent Auditor's review Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
Vardhaman Concrete Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of VARDHAMAN CONCRETE LIMITED (the "Company") for the quarter ended September 30, 2019. The "Statement" has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) -Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

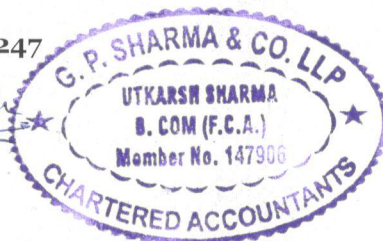
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Sharma & Co LLP
Chartered Accountants
Firm Registration No. 109957W/W100247

Utkarsh Sharma

CA Utkarsh Sharma
Partner
Membership No: 147906
UDIN: 19147906AAAAII1852
Place: Mumbai
Dated: 14th November, 2019



VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

(CIN: L99999MH1982PLC028556)

Statement of Unaudited Financial Results For The Quarter and Half Year Ended on 30th September 2019

SR NO.	PARTICULARS	(Rs in Lacs - Except EPS)					
		Quarter Ended			Half Year Ended		Year ended
		30/09/2019 (Unaudited)	30/06/2019 (Unaudited)	30/09/2018 (Unaudited)	30/09/2019 (Unaudited)	30/09/2018 (Unaudited)	31/03/2019 (Audited)
I	a) Revenue from operations	-	-	-	-	-	35.00
II	b) Other income	2.54	0.96	2.81	3.50	2.81	5.72
III	Total Revenue (I + II)	2.54	0.96	2.81	3.50	2.81	40.72
IV	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	0.48	0.50	0.02	0.98	0.03	0.79
	Finance costs	5.10	5.07	5.16	10.17	10.25	20.44
	Depreciation and amortisation expense	1.21	1.21	1.21	2.43	2.43	4.85
	Other expenses	4.31	2.86	3.54	7.16	4.65	17.55
	Total expenses IV	11.10	9.64	9.93	20.74	17.36	43.63
V	Profit before exceptional items and tax (III - IV)	(8.56)	(8.69)	(7.12)	(17.24)	(14.55)	(2.91)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V - VI)	(8.56)	(8.69)	(7.12)	(17.24)	(14.55)	(2.91)
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	(1.58)	-	(0.25)	(1.58)	(0.50)	(0.93)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(6.98)	(8.69)	(6.87)	(15.66)	(14.05)	(1.98)
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX+XII)	(6.98)	(8.69)	(6.87)	(15.66)	(14.05)	(1.98)
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period)	(6.98)	(8.69)	(6.87)	(15.66)	(14.05)	(1.98)
XVI	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	715.66	715.66	715.66	715.66	715.66	715.66
XVII	Other Equity excluding Revaluation Reserves	-	-	-	-	-	(1,442.06)
XVIII	Earnings per share (for Continuing Operation):						
	(1) Basic	(0.10)	(0.12)	(0.10)	(0.22)	(0.20)	(0.03)
	(2) Diluted	-	-	-	-	-	-
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	(0.10)	(0.12)	(0.10)	(0.22)	(0.20)	(0.03)
	(2) Diluted	-	-	-	-	-	-

See accompanying notes to the financial results

NOTES

- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 14/11/2019. The Statutory Auditors have carried out Audit of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.
- Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.
- The Statement of Cash Flow for the half year ended September 30, 2018 as reported in these financial results have been approved by the company's board of Directors, but have not been subjected review/audit by the auditors.

For Vardhman Concrete Limited

Vishal K. Vardhan
Vishal K. Vardhan
(Managing Director)
DIN: 03043125

Place: Mumbai
Date: 14/11/2019

COMPANY WITH CONCRETE BASE

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001

Tel : 2267 2268, Fax : 22625742, Email : vardhmanconcrete@gmail.com

Regd. Office : Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District, Pin.: 410220

CIN: L99999MH1982PLC028556

VARDHMAN CONCRETE LTD.


(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

(CIN: L99999MH1982PLC028556)

Statement of Assets & Liabilities as at 30th September 2019

Particulars		As at 30th Sept, 2019	As at 31st March, 2019
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
a)	Property, plant and equipment	60,39,841	62,82,461
b)	Financial Assets		
	Trade receivables	3,65,60,200	3,65,60,200
	Sub-total - Non-Current Assets	4,26,00,041	4,28,42,661
2	Current assets		
a)	Financial assets		
	Cash and cash equivalents	2,84,207	2,80,922
	Bank balances other than Cash and Cash equivalents above	61,72,671	60,04,120
b)	Other current assets	2,69,91,701	2,88,14,632
	Sub-total - Current Assets	3,34,48,579	3,50,99,674
	TOTAL - ASSETS	7,60,48,620	7,79,42,335
B	EQUITY AND LIABILITIES		
1	Equity		
a)	Equity Share capital	7,31,36,250	7,31,36,250
b)	Other equity	-14,57,72,354	-14,42,06,488
	Sub-total - Shareholders' funds	-7,26,36,104	-7,10,70,238
2	LIABILITIES		
	Non-current liabilities		
a)	Deferred Tax Liability (Net)	7,75,036	9,33,385
b)	Other non-current liabilities	68,41,020	68,41,020
	Sub-total - Non-current liabilities	76,16,056	77,74,405
3	Current liabilities		
a)	Financial liabilities		
	Borrowings	13,58,80,086	13,50,47,674
	Trade payables	5,95,554	7,20,708
b)	Provisions	10,50,675	6,89,664
c)	Other current liabilities	35,42,353	47,80,122
	Sub-total - Current liabilities	14,10,68,668	14,12,38,168
	TOTAL - EQUITY AND LIABILITIES	7,60,48,620	7,79,42,335

For Vardhman Concrete Limited



Vishal R. Vardhan
(Managing Director)
DIN: 03043125

Place: Mumbai
Date: 14/11/2019

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(CIN: L99999MH1982PLC028556)

Statement of Unaudited Cash Flow for the half year ended 30th September 2019

NO.	PARTICULARS	Half Year ended 30th Sept. 2019	Half Year ended 30th Sept. 2018
		Unaudited	Unaudited
A)	<u>Cash Inflow/ (Outflow) from Operating Activities</u>		
	Profit before exceptional Items and tax as per statement of profit and loss	-17,24,214	-14,54,896
	Adjustment for:		
	Depreciation and Amortisation expense	2,42,620	2,42,620
	Finance Cost	10,17,412	10,25,292
	Interest & Other Income	-3,50,204	-2,80,852
		-8,14,386	-4,67,836
	Operating Profit before Working Capital Changes		
	Adjustment for:		
	Increase/ (Decrease) in Trade Payables and Other Current Liabilities	-10,01,912	-10,68,408
	(Increase)/ Decrease in Trade Receivables & Other Current Assets	18,22,931	9,00,704
	(Increase)/ Decrease in Bank balances other than Cash and Cash equivalents above	-1,68,551	-1,81,889
		6,52,468	-3,49,593
	Net Cash Inflow/ (Outflow) from Operating Activities (A)	-1,61,918	-8,17,429
B)	<u>Cash Inflow/ (Outflow) from Investing Activities:</u>		
	Interest Income	3,50,204	2,90,852
	Net Cash Inflow/ (Outflow) from Investing Activities (B)	3,50,204	2,90,852
C)	<u>Cash Inflow/ (Outflow) from Financing Activities:</u>		
	Inflows/ (Outflow)		
	Increase/ (Decrease) in Short Term Borrowings	8,32,412	15,42,292
	Financial Expenses	-10,17,412	-10,25,292
	Net Cash Inflow/ (Outflow) from Financing Activities (C)	-1,85,000	5,17,000
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	3,286	-9,577
	Add: Cash & Cash Equivalents at the beginning of the Year	2,80,922	2,91,274
	Balance as per statement of Cash Flows as the end of the year	2,84,207	2,81,697
	Cash and Cash Equivalents	2,84,207	2,81,697

Place: Mumbai
Date: 14/11/2019

For Vardhman Concrete Limited


Vishal R. Vardhan
(Managing Director)
DIN: 03043125

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