

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

CIN: L99999MH1982PLC028556

14th August, 2023

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 531444

Sub: Outcome of Board Meeting held on 14th August, 2023

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the Audited Financial Results (Standalone) for the Quarter and year ended 31st March, 2023 and Un-audited Financial Results (Standalone) for the Quarter ended 30th June, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we enclose the following:

- 1) Audited Standalone Financial Results for Quarter and year ended 31st March, 2023
- 2) Auditors Report on the Audited standalone Financial Results.
- 3) Un-Audited Standalone Financial Results for Quarter ended 30th June, 2023
- 4) Limited Review Report on the unaudited Financial Results (standalone)

The said results may be accessed on the Company's website at <https://www.vardhmanconcreteltd.com/> and may also be accessed on the Stock Exchange website at <https://www.besindia.com>.

The meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 2.45 p.m.

Please find the above in order and take the same on your records.

Thanking you,

Yours faithfully,

For Vardhman Concrete Limited


Vishal Ramesh Vardhan
Managing Director
DIN : 03043125



Encl: As stated above.

COMPANY WITH CONCRETE BASE

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001

Tel : 2267 2268, Fax : 22625742, Email : vardhmanconcrete@gmail.com

Regd. Office : Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District, Pin.: 410220

CIN: L99999MH1982PLC028556



G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Vardhman Concrete Limited

Opinion

We have audited the accompanying annual financial results of **Vardhman Concrete Limited** (the "Company") for the year ended 31st March, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, aforesaid annual financial results:

- presents financial results in accordance with the requirements of Regulation 33 the Listing Regulations ; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management's and those charged with Governance for the Statement

The Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income of the Company and other financial information in accordance with the Ind AS prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

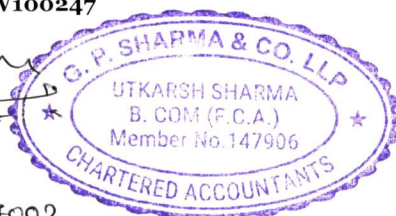
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results include the financial results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For G. P. Sharma & Co LLP
Chartered Accountants
Firm Registration No. 109957W/W100247


CA Utkarsh Sharma
Partner
Membership No: 147906
UDIN: 231479068GUNW07002
Place: Mumbai
Dated: 14th August, 2023



VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

(CIN: L99999MH1982PLC028556)

Statement of Audited Annual Financial Results for the Quarter and Year ended 31st March 2023

| SR NO. | PARTICULARS | (Rs in Lacs - Except EPS) | | | | |
|--------|---|---------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | Quarter Ended | | | Year Ended | |
| | | 31/03/2023 (Audited) | 31/12/2022 (Unaudited) | 31/03/2022 (Audited) | 31/03/2023 (Audited) | 31/03/2022 (Audited) |
| | Income | | | | | |
| I | a) Revenue from operations | - | - | - | - | - |
| II | b) Other income | 0.35 | 0.88 | 1.51 | 2.96 | 3.61 |
| III | Total Revenue (I + II) | 0.35 | 0.88 | 1.51 | 2.96 | 3.61 |
| IV | Expenses | | | | | |
| | Cost of materials consumed | - | - | - | - | - |
| | Purchases of Stock-in-Trade | - | - | - | - | - |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | - | - | - | - | - |
| | Employee benefits | 0.45 | 0.45 | - | 1.35 | 1.37 |
| | Finance costs | 22.03 | - | 5.33 | 22.03 | 21.53 |
| | Depreciation and amortisation | 1.21 | 1.21 | 1.21 | 4.85 | 4.85 |
| | Other expenses | 5.42 | 3.85 | 3.16 | 16.30 | 12.90 |
| | Total expenses | 29.11 | 5.50 | 9.70 | 44.53 | 40.65 |
| V | Profit before exceptional items and tax (III - IV) | (28.76) | (4.63) | (8.19) | (41.57) | (37.03) |
| VI | Exceptional items | - | - | - | - | - |
| VII | Profit before tax (V - VI) | (28.76) | (4.63) | (8.19) | (41.57) | (37.03) |
| VIII | Tax expense: | | | | | |
| | (1) Current tax | - | - | - | - | - |
| | (2) Deferred tax (net) | (0.28) | (0.28) | (0.27) | (1.11) | (1.09) |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | (28.48) | (4.35) | (7.92) | (40.46) | (35.94) |
| X | Profit/(loss) from discontinuing operations | - | - | - | - | - |
| XI | Tax expense of discontinuing operations | - | - | - | - | - |
| XII | Profit/(loss) from Discontinuing operations (after tax) (X-XI) | - | - | - | - | - |
| XIII | Profit (Loss) for the period (IX+XII) | (28.48) | (4.35) | (7.92) | (40.46) | (35.94) |
| XIV | Other Comprehensive Income | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | B. (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII + XIV) | (28.48) | (4.35) | (7.92) | (40.46) | (35.94) |
| XVI | Paid-up Equity Share Capital (Face Value of the share Rs 10/- each) | 715.66 | 715.66 | 715.66 | 715.66 | 715.66 |
| XVII | Other Equity excluding Revaluation Reserves | - | - | - | (1,569.22) | (1,528.76) |
| XVIII | Earnings per share (for Continuing Operation): | | | | | |
| | (1) Basic | (0.40) | (0.06) | (0.11) | (0.57) | (0.50) |
| | (2) Diluted | - | - | - | - | - |
| XIX | Earnings per equity share (for discontinued operation): | | | | | |
| | (1) Basic | - | - | - | - | - |
| | (2) Diluted | - | - | - | - | - |
| XX | Earning per equity share (for discontinued & continuing operation) | | | | | |
| | (1) Basic | (0.40) | (0.06) | (0.11) | (0.57) | (0.50) |
| | (2) Diluted | - | - | - | - | - |

See accompanying notes to the financial results

NOTES

- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 14th August, 2023. The Statutory Auditors have carried out Audit of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.
- Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.



For Vardhman Concrete Limited

Vishal Ramesh Vardhan
(DIN : 03043125)
(Managing Director)

Place: Mumbai
Date: 14th August, 2023

COMPANY WITH CONCRETE BASE

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001

Tel : 2267 2268, Fax : 22625742, Email : vardhmanconcrete@gmail.com

Regd. Office : Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District, Pin.: 410220

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

(CIN: L99999MH1982PLC028556)

Statement of Assets & Liabilities as at 31st March, 2023

| | | | (Rs. in thousand) | |
|----|--|------|------------------------|------------------------|
| | Particulars | Note | As at 31st March, 2023 | As at 31st March, 2022 |
| A | ASSETS | | Audited | Audited |
| 1 | Non-current assets | | | |
| a) | Property, plant and equipment and Intangible assets | | | |
| i) | Property, plant and equipment | 2 | 4,341.50 | 4,826.74 |
| b) | Financial Assets | | | |
| | Trade receivables | 3 | 36,280.20 | 36,280.20 |
| | Sub-total - Non-Current Assets | | 40,621.70 | 41,106.94 |
| 2 | Current assets | | | |
| a) | Financial assets | | | |
| | Cash and cash equivalents | 4 | 16.57 | 75.77 |
| | Others - Financial Assets | 5 | 7,337.56 | 7,018.00 |
| b) | Other current assets | 6 | 27,476.69 | 27,348.48 |
| | Sub-total - Current Assets | | 34,830.81 | 34,442.24 |
| | TOTAL - ASSETS | | 75,452.51 | 75,549.18 |
| B | EQUITY AND LIABILITIES | | | |
| 1 | Equity | | | |
| a) | Equity Share capital | 7A | 73,136.25 | 73,136.25 |
| b) | Other equity | 7B | -1,56,921.91 | -1,52,876.14 |
| | Sub-total - Shareholders' funds | | -83,785.66 | -79,739.89 |
| 2 | LIABILITIES | | | |
| | Non-current liabilities | | | |
| a) | Deferred Tax Liabilities (Net) | 8 | 500.40 | 611.37 |
| b) | Other non-current liabilities | 9 | 6,909.13 | 6,900.57 |
| | Sub-total - Non-current liabilities | | 7,409.53 | 7,511.94 |
| 3 | Current liabilities | | | |
| a) | Financial liabilities | | | |
| | Borrowings | 10 | 1,49,621.34 | 1,45,935.88 |
| | Trade payables | | | |
| | Total outstanding dues of micro enterprises and small enterprises | | - | - |
| | Total outstanding dues of creditors other than micro enterprises and small enterprises | 11 | 595.55 | 595.55 |
| b) | Provisions | 12 | 1,325.89 | 976.91 |
| c) | Other current liabilities | 13 | 285.86 | 268.79 |
| | Sub-total - Current liabilities | | 1,51,828.64 | 1,47,777.13 |
| | TOTAL - EQUITY AND LIABILITIES | | 75,452.51 | 75,549.18 |
| | SIGNIFICANT ACCOUNTING POLICIES | 01 | | |

The accompanying notes are an integral part of these standalone financial statements
This is the Balance Sheet referred to in our report of even date



For Vardhman Concrete Limited

Vishal Ramesh Vardhan
(DIN : 03043125)
(Managing Director)

Place: Mumbai
Date: 14th August, 2023

COMPANY WITH CONCRETE BASE

I 20, Commerce House, I 40 N.M. Marg, Fort, Mumbai -400001
Tel : 2267 2268, Fax : 22625742, Email : vardhmanconcrete@gmail.com
Regd. Office : Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District, Pin.: 410220

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

(CIN: L99999MH1982PLC028556)

Standalone Cash Flow Statement for the year ended 31st March, 2023

(Rs. in thousand)

| NO. | PARTICULARS | As at 31st March, 2023 | As at 31st March, 2022 |
|-----|--|---------------------------|---------------------------|
| A) | Cash Inflow/ (Outflow) from Operating Activities | | |
| | Profit before exceptional items and tax as per statement of profit and loss | (4,156.74) | (3,703.26) |
| | Adjustment for : | | |
| | Depreciation and Amortisation expense | 485.24 | 485.24 |
| | Finance Cost | 2,202.74 | 2,152.81 |
| | Interest & Other Income | (356.50) | (361.29) |
| | Profit/Loss from Joint Venture | 60.72 | - |
| | | (1,764.53) | (1,426.50) |
| | Operating Profit before Working Capital Changes | | |
| | Adjustment for : | | |
| | Increase/ (Decrease) in Trade Payables and Other Current Liabilities | 374.61 | (727.10) |
| | (Increase)/ Decrease in Trade Receivables & Other Current Assets | (128.21) | (120.75) |
| | (Increase)/ Decrease in Bank balances other than Cash and Cash equivalents above | (319.56) | (336.28) |
| | | (73.16) | (1,184.13) |
| | Net Cash Inflow/ (Outflow) from Operating Activities (A) | (1,837.69) | (2,610.63) |
| B) | Cash Inflow/ (Outflow) from Investing Activities: | | |
| | Interest Income | 356.50 | 361.29 |
| | Profit/(Loss) from Joint Venture | (60.72) | - |
| | Net Cash Inflow/ (Outflow) from Investing Activities (B) | 295.77 | 361.29 |
| C) | Cash Inflow/ (Outflow) from Financing Activities: | | |
| | Inflows/ (Outflow) | | |
| | Increase/ (Decrease) in Short Term Borrowings | 3,685.46 | 3,945.43 |
| | Financial Expenses | (2,202.74) | (2,152.81) |
| | Net Cash Inflow/ (Outflow) from Financing Activities (C) | 1,482.73 | 1,792.62 |
| | Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C) | (59.19) | (456.73) |
| | Add: Cash & Cash Equivalents at the beginning of the Year | 75.77 | 532.50 |
| | Balance as per statement of Cash Flows as the end of the year | 16.57 | 75.77 |
| | Cash and Cash Equivalents (Note 4) | 16.57 | 75.77 |

The accompanying notes are an integral part of these financial statements

Notes:

- 1 The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of

Place: Mumbai
Date: 14th August, 2023



For Vardhman Concrete Limited

Vishal Ramesh Vardhan
(DIN : 03043125)
(Managing Director)

COMPANY WITH CONCRETE BASE

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001
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VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

CIN: L99999MH1982PLC028556

14th August, 2023

To,
Bombay Stock Exchange Limited
Phizore Jeejeeboy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 531444

Dear Sir/Madam,

Subject : Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015

DECLARATION

I, Vishal Vardhan (DIN - 03043125), Managing Director of Vardhman Concrete Limited (CIN - L99999MH1982PLC028556) (the Company) having its Registered Office at Survey No-35/10 Malohop Village Khalapur Raigad Thane Mh 410206 Hereby declare that, the Statutory Auditors of the Company, M/s. G. P. Sharma & CO LLP, Chartered Accountants (FRN - I00957W) have issued an Audit Report with unmodified/unqualified opinion on standalone Audited Financial Results for the Quarter & Financial Year ended March 31,2023.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 vide notification No. SEBI/LADNRO/GN/2016-17/001 dated 25/05/2016.

For Vardhman Concrete Limited



Vishal Vardhan
Managing Director
DIN : 03043125



COMPANY WITH CONCRETE BASE



G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Vardhman Concrete Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of VARDHMAN CONCRETE LIMITED ('the Company') for the quarter ended 30th June, 2023. The Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Sharma & Co LLP
Chartered Accountants
Firm Registration No. 109957W/W100247

Utkarsh Sharma

CA Utkarsh Sharma
Partner

Membership No: 147906

UDIN: 23147906 BGUNWR 1204

Place: Mumbai

Dated: 14th August, 2023



VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

(CIN: L99999MH1982PLC028556)

Statement of Standalone Unaudited Financial Results For The Quarter Ended on 30th June 2023

| SR NO. | PARTICULARS | (Rs in Lacs - Except EPS) | | | |
|---------|---|---------------------------|----------------|---------------|----------------|
| | | Quarter Ended | | | Year Ended |
| | | 30/06/2023 | 31/03/2023 | 30/06/2022 | 31/03/2023 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| I | Income | | | | |
| II | a) Revenue from operations | - | - | - | - |
| III | b) Other income | 0.02 | 0.35 | 0.92 | 2.96 |
| IV | Total Revenue (I + II) | 0.02 | 0.35 | 0.92 | 2.96 |
| V | Expenses | | | | |
| VI | Cost of materials consumed | - | - | - | - |
| VII | Purchases of Stock-in-Trade | - | - | - | - |
| VIII | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | - | - | - | - |
| IX | Employee benefits | 0.45 | 0.45 | - | 1.35 |
| X | Finance costs | - | 22.03 | - | 22.03 |
| XI | Depreciation and amortisation | 1.21 | 1.21 | 1.21 | 4.85 |
| XII | Other expenses | 3.52 | 5.42 | 3.41 | 16.30 |
| XIII | Total expenses | 5.18 | 29.11 | 4.62 | 44.53 |
| XIV | Profit before exceptional items and tax (III - IV) | (5.16) | (28.76) | (3.71) | (41.57) |
| XV | Exceptional items | - | - | - | - |
| XVI | Profit before tax (V - VI) | (5.16) | (28.76) | (3.71) | (41.57) |
| XVII | Tax expense: | | | | |
| XVIII | (1) Current tax | - | - | - | - |
| XIX | (2) Deferred tax (net) | (0.28) | (0.28) | (0.28) | (1.11) |
| XX | Profit (Loss) for the period from continuing operations (VII-VIII) | (4.88) | (28.48) | (3.43) | (40.46) |
| XXI | Profit/(loss) from discontinuing operations | - | - | - | - |
| XXII | Tax expense of discontinuing operations | - | - | - | - |
| XXIII | Profit/(loss) from Discontinuing operations (after tax) (X-XI) | - | - | - | - |
| XXIV | Profit (Loss) for the period (IX+XII) | (4.88) | (28.48) | (3.43) | (40.46) |
| XXV | Other Comprehensive Income | - | - | - | - |
| XXVI | A. (i) Items that will not be reclassified to profit or loss | - | - | - | - |
| XXVII | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| XXVIII | B. (i) Items that will be reclassified to profit or loss | - | - | - | - |
| XXIX | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| XXX | Total Comprehensive Income for the period (XIII + XIV) | (4.88) | (28.48) | (3.43) | (40.46) |
| XXXI | Paid-up Equity Share Capital (Face Value of the share Rs 10/- each) | 715.66 | 715.66 | 715.66 | 715.66 |
| XXXII | Other Equity excluding Revaluation Reserves | - | - | - | (1,569.22) |
| XXXIII | Earnings per share (for Continuing Operation): | | | | |
| XXXIV | (1) Basic | (0.07) | (0.40) | (0.05) | (0.57) |
| XXXV | (2) Diluted | - | - | - | - |
| XXXVI | Earnings per equity share (for discontinued operation): | | | | |
| XXXVII | (1) Basic | - | - | - | - |
| XXXVIII | (2) Diluted | - | - | - | - |
| XXXIX | Earning per equity share (for discontinued & continuing operation) | | | | |
| XXXX | (1) Basic | (0.07) | (0.40) | (0.05) | (0.57) |
| XXXXI | (2) Diluted | - | - | - | - |

See accompanying notes to the financial results

NOTES

- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 14/08/2023. The Statutory Auditors have carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and
- The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.
- Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.



For Vardhman Concrete Limited

Vishal Ramesh Vardhan
(DIN : 03043125)
(Managing Director)

Place: Mumbai
Date: 14th August, 2023

COMPANY WITH CONCRETE BASE

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001
Tel : 2267 2268, Fax : 22625742, Email : vardhmanconcrete@gmail.com
Regd. Office : Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District, Pin.: 410220

CIN: L99999MH1982PLC028556

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)
(CIN: L99999MH1982PLC028556)

Statement of Assets & Liabilities as at 30th June, 2023

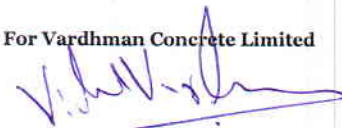
SINCE 1965

(Rs. in thousand)

| Particulars | | Note | As at 30th June, 2023 | As at 31st March, 2023 |
|-------------|--|------|--------------------------|---------------------------|
| | | | Unaudited | Audited |
| A | ASSETS | | | |
| 1 | Non-current assets | | | |
| a) | Property, plant and equipment and Intangible assets | | | |
| i) | Property, plant and equipment | 2 | 4,220.19 | 4,341.50 |
| b) | Financial Assets | | | |
| | Trade receivables | 3 | 36,280.20 | 36,280.20 |
| | Sub-total - Non-Current Assets | | 40,500.39 | 40,621.70 |
| 2 | Current assets | | | |
| a) | Financial assets | | | |
| | Cash and cash equivalents | 4 | 15.51 | 16.57 |
| | Others - Financial Assets | 5 | 7,339.12 | 7,337.56 |
| b) | Other current assets | 6 | 27,529.94 | 27,476.69 |
| | Sub-total - Current Assets | | 34,884.57 | 34,830.81 |
| | TOTAL - ASSETS | | 75,384.96 | 75,452.51 |
| B | EQUITY AND LIABILITIES | | | |
| 1 | Equity | | | |
| a) | Equity Share capital | 7A | 73,136.25 | 73,136.25 |
| b) | Other equity | 7B | -1,57,409.79 | -1,56,921.91 |
| | Sub-total - Shareholders' funds | | -84,273.54 | -83,785.66 |
| 2 | LIABILITIES | | | |
| | Non-current liabilities | | | |
| a) | Deferred Tax Liabilities (Net) | 8 | 472.28 | 500.40 |
| b) | Other non-current liabilities | 9 | 6,909.13 | 6,909.13 |
| | Sub-total - Non-current liabilities | | 7,381.41 | 7,409.53 |
| 3 | Current liabilities | | | |
| a) | Financial liabilities | | | |
| | Borrowings | 10 | 1,50,026.34 | 1,49,621.34 |
| | Trade payables | | | |
| | Total outstanding dues of micro enterprises and small enterprises | | - | - |
| | Total outstanding dues of creditors other than micro enterprises and small enterprises | 11 | 595.55 | 595.55 |
| b) | Provisions | 12 | 1,415.86 | 1,325.89 |
| c) | Other current liabilities | 13 | 239.34 | 285.86 |
| | Sub-total - Current liabilities | | 1,52,277.09 | 1,51,828.64 |
| | TOTAL - EQUITY AND LIABILITIES | | 75,384.96 | 75,452.51 |
| | SIGNIFICANT ACCOUNTING POLICIES | 01 | | |

The accompanying notes are an integral part of these standalone financial statements
This is the Balance Sheet referred to in our report of even date

For Vardhman Concrete Limited



Vishal Ramesh Vardhan
(DIN : 03043125)
(Managing Director)

Place: Mumbai
Date: 14th August, 2023



COMPANY WITH CONCRETE BASE

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001

Tel : 2267 2268, Fax : 22625742, Email : vardhmanconcrete@gmail.com

Regd. Office : Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District, Pin.: 410220

CIN: L99999MH1982PLC028556