

12th May, 2022

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Dear Sir/Madam,

Scrip Code: 531444

Subject: Submission of Audited Financial Results for the Quarter and Financial Year ended 31st March, 2022.

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the Audited Financial Results (Standalone) for the Quarter and Financial Year ended 31st March, 2022 for which results has been submitted earlier.

However, the intimation for appointing a Company Secretary was erroneously mentioned at point 3 in the cover letter. The corrected covering letter is attached herewith. Also the results (financials and cash flow statement) were attached thrice.

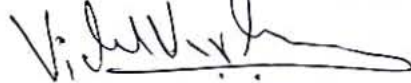
Kindly note that there are no changes in any other document.

Please find the above in order and take the same on your records.

Thanking you,

Yours Faithfully,

For Vardhman Concrete Limited



Vishal Vardhan
Managing Director
DIN: 03043125

Encl: As stated above.

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

12th May, 2022

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Dear Sir/Madam,

Scrip Code: 531444

Subject: Submission of Audited Financial Results for the Quarter and Financial Year ended 31st March, 2022.

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the Audited Financial Results (Standalone) for the Quarter and Financial Year ended 31st March, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 we enclose the following.

- 1) Audited Financial Results and Cash Flow Statement for Quarter and Financial Year ended 31st March, 2022.
- 2) Auditors Report on the Audited Financial Results (Standalone).

The said results may be accessed on the Company's website at <https://www.vardhmanconcreteltd.com> and may also be accessed on the Stock Exchange website at <http://www.bseindia.com>.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 1.15 p.m.

Please find the above in order and take the same on your records.

Thanking you,

Yours Faithfully,

For Vardhman Concrete Limited



Vishal Vardhan
Managing Director
DIN: 03043125

Encl: As stated above.

COMPANY WITH CONCRETE BASE

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001

Tel : 2267 2268, Fax : 22625742, Email : vardhmanconcrete@gmail.com

Regd. Office : Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District, Pin.: 410220

CIN: L99999MH1982PLC028556

12th May, 2022

To,
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Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Dear Sir/Madam,

Scrip Code: 531444

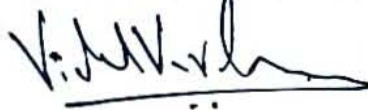
Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015

DECLARATION

I, Vishal Vardhan (DIN -03043125), Managing Director of Vardhman Concrete Limited (CIN - L99999MH1982PLC028556) (the Company) having its Registered Office at Survey No-35/10 Malohop Village Khalapur Raigad Thane Mh 410206 In Hereby declare that, the Statutory Auditors of the Company, M/s. G. P. Sharma & CO LLP, Chartered Accountants (FRN - 100957W) have issued an Audit Report with unmodified/unqualified opinion on standalone Audited Financial Results for the Quarter & Financial Year ended March 31, 2022.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 vide notification No. SEBI/LADNRO/GN/2016-17/001 dated 25/05/2016.

For Vardhman Concrete Limited



Vishal Vardhan
Managing Director
DIN: 03043125

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

(CIN: L99999MH1982PLC028556)

Statement of Audited Annual Financial Results for the Quarter and Year ended 31st March 2022


SR NO.	PARTICULARS	(Rs in Lacs - Except EPS)				
		Quarter Ended			Year Ended	
		31/03/2022 (Audited)	31/12/2021 (Unaudited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/03/2021 (Audited)
I	Income					
II	a) Revenue from operations	-	-	-	-	-
III	b) Other Income	1.51	0.20	0.20	3.61	3.41
IV	Total Revenue (I + II)	1.51	0.20	0.20	3.61	3.41
V	Expenses					
VI	Cost of materials consumed	-	-	-	-	-
VII	Purchases of Stock-in-Trade	-	-	-	-	-
VIII	Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-
IX	Employee benefits	-	0.46	0.46	1.37	1.83
X	Finance costs	5.33	5.41	5.17	21.53	20.94
XI	Depreciation and amortisation	1.21	1.21	1.21	4.85	4.85
XII	Other expenses	3.16	3.28	3.26	12.90	12.45
XIII	Total expenses	9.70	10.36	10.11	40.65	40.07
XIV	Profit before exceptional items and tax (III - IV)	(8.19)	(10.16)	(9.90)	(37.03)	(36.66)
XV	Exceptional Items	-	-	-	-	-
XVI	Profit before tax (V - VI)	(8.19)	(10.16)	(9.90)	(37.03)	(36.66)
XVII	Tax expense:					
XVIII	(1) Current tax	-	-	-	-	-
XIX	(2) Deferred tax (net)	(0.27)	(0.27)	(0.27)	(1.09)	(1.07)
XX	Profit (Loss) for the period from continuing operations (VII - VIII)	(7.92)	(9.89)	(9.64)	(35.94)	(35.58)
XXI	Profit/(loss) from discontinuing operations	-	-	-	-	-
XXII	Tax expense of discontinuing operations	-	-	-	-	-
XXIII	Profit/(loss) from Discontinuing operations (after tax) (X - XI)	-	-	-	-	-
XXIV	Profit (Loss) for the period (IX + XII)	(7.92)	(9.89)	(9.64)	(35.94)	(35.58)
XXV	Other Comprehensive Income	-	-	-	-	-
XXVI	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
XXVII	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-
XXVIII	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
XXIX	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-
XXX	Total Comprehensive Income for the period (XIII + XIV)	(7.92)	(9.89)	(9.64)	(35.94)	(35.58)
XXXI	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	715.66	715.66	715.66	715.66	715.66
XXXII	Other Equity excluding Revaluation Reserves	-	-	-	(1,528.76)	(1,492.82)
XXXIII	Earnings per share (for Continuing Operation):					
XXXIV	(1) Basic	(0.11)	(0.14)	(0.13)	(0.50)	(0.50)
XXXV	(2) Diluted	-	-	-	-	-
XXXVI	Earnings per equity share (for discontinued operation):					
XXXVII	(1) Basic	-	-	-	-	-
XXXVIII	(2) Diluted	-	-	-	-	-
XXXIX	Earning per equity share (for discontinued & continuing operation)					
XL	(1) Basic	(0.11)	(0.14)	(0.13)	(0.50)	(0.50)
XLI	(2) Diluted	-	-	-	-	-

See accompanying notes to the financial results

NOTES

- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 12/05/2022. The Statutory Auditors have carried out Audit of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.
- Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.

For Vardhman Concrete Limited


Vishal Ramesh Vardhan
(DIN : 03043125)
(Managing Director)

Place: Mumbai
Date: 12/05/2022

COMPANY WITH CONCRETE BASE

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001

Tel : 2267 2268, Fax : 22625742, Email : vardhmanconcrete@gmail.com

Regd. Office : Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District, Pin.: 410220

CIN: L99999MH1982PLC028556

VARDHMAN CONCRETE LTD.

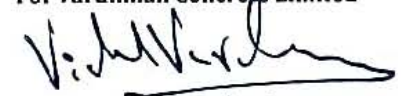
(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)
(CIN: L99999MH1982PLC028556)

Statement of Assets & Liabilities as at 31st Mar 2022

(Amount in Rs.)

Particulars		As at 31st March, 2022	As at 31st March, 2021
		Audited	Audited
A	ASSETS		
1	Non-current assets		
a)	Property, plant and equipment	48,26,741	53,11,981
b)	Financial Assets Trade receivables	362,80,200	362,80,200
	Sub-total - Non-Current Assets	411,06,941	415,92,181
2	Current assets		
a)	Financial assets Cash and cash equivalents Bank balances other than Cash and Cash equivalents	75,767 70,17,996	5,32,495 66,81,721
b)	Other current assets	273,48,477	272,27,723
	Sub-total - Current Assets	344,42,240	344,41,939
	TOTAL - ASSETS	755,49,180	760,34,120
B	EQUITY AND LIABILITIES		
1	Equity		
a)	Equity Share capital	731,36,250	731,36,250
b)	Other equity	-1528,76,143	-1492,82,165
	Sub-total - Shareholders' funds	-797,39,893	-761,45,915
2	LIABILITIES		
	Non-current liabilities		
a)	Deferred Tax Liability (Net)	6,11,370	7,20,653
b)	Other non-current liabilities	69,00,570	69,00,570
	Sub-total - Non-current liabilities	75,11,939	76,21,223
3	Current liabilities		
a)	Financial liabilities Borrowings Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises	1459,35,877 - 5,95,554	1419,90,451 - 5,95,554
b)	Provisions	9,76,913	17,62,714
c)	Other current liabilities	2,68,790	2,10,093
	Sub-total - Current liabilities	1477,77,134	1445,58,812
	TOTAL - EQUITY AND LIABILITIES	755,49,180	760,34,120
	SIGNIFICANT ACCOUNTING POLICIES		

For Vardhman Concrete Limited



Vishal Ramesh Vardhan
(DIN : 03043125)
(Managing Director)

Place: Mumbai
Date: 12/05/2022

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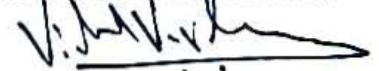
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(CIN: L99999MH1982PLC028556)

Standalone Statement of Cash Flow for the year ended 31st Mar, 2022

NO.	PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
A)	Cash Inflow/ (Outflow) from Operating Activities		
	Profit before exceptional items and tax as per statement of profit and loss	(37,03,261)	(36,65,866)
	Adjustment for :		
	Depreciation and Amortisation expense	4,85,240	4,85,240
	Finance Cost	21,52,806	20,94,086
	Interest & Other Income	(3,61,285)	(4,00,639)
	Profit/Loss from Joint Venture	-	59,405
		(14,26,500)	(14,27,774)
	Operating Profit before Working Capital Changes		
	Adjustment for :		
	Increase/ (Decrease) in Trade Payables and Other Current Liabilities	(7,27,104)	6,90,864
	(Increase)/ Decrease in Trade Receivables & Other Current Assets	(1,20,755)	46,743
	(Increase)/ Decrease in Bank balances other than Cash and Cash equivalents above	(3,36,275)	(3,34,190)
		(11,84,134)	4,03,417
	Net Cash Inflow/ (Outflow) from Operating Activities (A)	(26,10,634)	(10,24,357)
B)	Cash Inflow/ (Outflow) from Investing Activities:		
	Interest Income	3,61,285	4,00,639
	Profit/(Loss) from Joint Venture	-	3,30,309
	Net Cash Inflow/ (Outflow) from Investing Activities (B)	3,61,285	7,30,948
C)	Cash Inflow/ (Outflow) from Financing Activities:		
	Inflows/ (Outflow)		
	Increase/ (Decrease) in Short Term Borrowings	39,45,426	26,35,529
	Financial Expenses	(21,52,806)	(20,94,086)
	Net Cash Inflow/ (Outflow) from Financing Activities (C)	17,92,620	5,41,443
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(4,56,729)	2,48,034
	Add: Cash & Cash Equivalents at the beginning of the Year	5,32,495	2,84,461
	Balance as per statement of Cash Flows as the end of the year	75,767	5,32,495
	Cash and Cash Equivalents (Note 4)	75,767	5,32,495

For Vardhman Concrete Limited



Vishal Ramesh Vardhan
(DIN : 03043125)
(Managing Director)

Place: Mumbai
Date: 12/05/2022

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CIN: L99999MH1982PLC028556



G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Vardhman Concrete Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Vardhman Concrete Limited** (the "Company") for the quarter ended 31st March, 2022 and for the year ended 31st March, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2022 and for the year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Restriction on Use

This report including accompanying financial results is intended solely for the use by the Vardhman Concrete Limited and not to report on the Company as a separate entity and should not be used for any other purposes. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For G. P. Sharma & Co LLP
Chartered Accountants
 Firm Registration No. 109957W/W100247

Utkarsh Sharma

CA Utkarsh Sharma
Partner
Membership No: 147906
UDIN: 22147906A1VKXL7845
Place: Mumbai
Dated: 12th May, 2022

