

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

12th May, 2021

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Dear Sir/Madam,

Scrip Code: 531444

Subject: Submission of Audited Financial Results for the Quarter and Financial Year ended 31st March, 2021.

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the Audited Financial Results (Standalone) for the Quarter and Financial Year ended 31st March, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 we enclose the following.

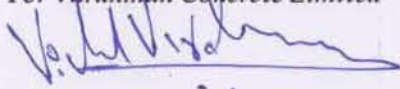
- 1) Audited Financial Results and Cash Flow Statement for Quarter and Financial Year ended 31st March, 2021.
- 2) Auditors Report on the Audited Financial Results (Standalone).

The said results may be accessed on the Company's website at <https://www.vardhmanconcreteltd.com> and may also be accessed on the Stock Exchange website at <http://www.bseindia.com>.

The meeting of the Board of Directors of the Company commenced at 03.00 p.m. and concluded at 4.15 p.m.

Please find the above in order and take the same on your records.

Thanking you,
Yours Faithfully,
For Vardhman Concrete Limited



Vishal Vardhan
Managing Director
DIN: 03043125

Encl: As stated above.

COMPANY WITH CONCRETE BASE

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001

Tel : 2267 2268, Fax : 22625742, Email : vardhmanconcrete@gmail.com

Regd. Office : Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District, Pin.: 410220

CIN: L99999MH1982PLC028556

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

12th May, 2021

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Dear Sir/Madam,

Scrip Code: 531444

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015

DECLARATION

I, Vishal Vardhan (DIN -03043125), Managing Director of Vardhman Concrete Limited (CIN - L99999MH1982PLC028556) (the Company) having its Registered Office at Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District -410220 hereby declare that, the Statutory Auditors of the Company, M/s. G. P. Sharma & CO LLP, Chartered Accountants (FRN - 109957W/W100247) have issued an Audit Report with unmodified/unqualified opinion on standalone Audited Financial Results for the Quarter & Financial Year ended March 31, 2021.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 vide notification No. SEBI/LADNRO/GN/2016-17/001 dated 25/05/2016.

For Vardhman Concrete Limited



Vishal Vardhan
Managing Director
DIN: 03043125

COMPANY WITH CONCRETE BASE



G.P. Sharma & Co. LLP
(Formerly G.P. Sharma & Co.)
Chartered Accountants

Independent Auditor's Report

To the Members of

Vardhaman Concrete Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Vardhaman Concrete Limited** ('the Company'), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, Statement of changes in Equity and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit, Cash flow and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit and other comprehensive income, changes in equity, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;

selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If



we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its profit/loss and its cash flows for the year ended on that date.

Material Uncertainty Related to Going Concern:

We draw attention to **Note no. 25** of the attached statement regarding the financial results of the Company having been prepared on a going concern basis which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. The Company has been continuously incurring losses since last several years and its net-worth stands substantially eroded. These conditions indicate the existence of uncertainty that may cast doubt regarding the Company's ability to continue as a going concern. However, as explained by the Management, the company has large order in hand, hence it's ability to continue, inter-alia, is dependent on generation of cash flow, profits from their execution and on the Company's ability to infuse requisite funds for meeting its obligations.

Our opinion is not modified to this extent.

Emphasis of Matter:

- a. We draw your attention to **Note No 27 and 28** Overdue Trade Receivables of Rs. 362.80 Lakhs and Advances and Deposits (included in the current assets) of Rs. 222.96 Lakhs which in our opinion is doubtful for recovery and appropriate provision should be made. However, as explained by the




Management, the Company is making concerted efforts to recover the same and is confident of recovery in due course. Hence no provision is considered necessary at present. Further aforesaid balances are subject to confirmation/reconciliations and subsequent to adjustments, if any. As explained by the Management that there would not be any impact on loss for the year ended March 31, 2021 after such reconciliation.

b. There are certain legal disputes and claims which are under arbitration proceedings before judiciary authorities. The outcome of these proceedings against the Company may have significant impact on the loss for the quarter and net worth of the Company as on March 31, 2021, the amount whereof is not presently ascertainable.

c. We draw your attention to **Note no 29**, Financials of Joint venture M/s Diviniti & DKS (JV) for the financial year 2020-21 is not available and accordingly the management has taken the balance due as on March 2020.

Our opinion is not modified in respect of these matters

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the 'Order'), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to information and explanation given to us, we give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the order.
 2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the Balance Sheet the Statement of Profit and Loss and Cash Flows dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) on the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure B**; and
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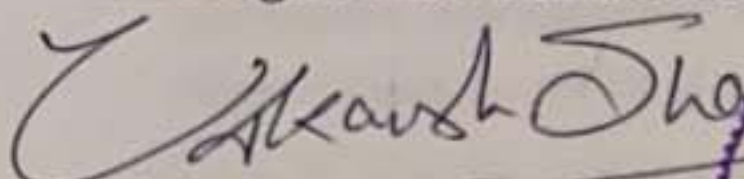
g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. there are no pending litigations of the Company and accordingly, no disclosure of the impact on its financial position in its financial statements is made by the Company;
- ii. the Company has made provision, as required under the applicable law or Indian accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
- iii. no amounts are required to be transferred to the Investor Education and Protection Fund by the Company.

For GP Sharma & Co LLP.

Chartered Accountants

Firm's registration number: 100957W/W100247



CA Utkarsh Sharma

Partner

Membership number: 147906

UDIN: 21147906AAAAJ1332



Place: Mumbai

Date: 12th May, 2021

Annexure - A to the Independent Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2021, we report that:

- i. In respect of fixed assets, according to the information and explanation given to us :
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The Company has a regular program of physical verification of its fixed assets by which fixed assets are verified in reasonable intervals. In accordance with this program, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 - c) According to the information and explanations given to us, the title deeds of immovable properties are held in the name of the Company.
- ii. In respect of inventories :

The Company's business does not involve inventories and, accordingly, the requirements under paragraph 3(ii) of the Order are not applicable to the Company and hence not commented upon
- iii. As informed to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clause (iii) (a), (b) and (c) of para 3 of the Order are not applicable.
- iv. In our opinion and according to the information and explanations given to us, no loans and investments have been made by the Company during the year in terms of the provisions of Section 185 and 186 of the Act. Accordingly, Clause (iv) of Para 3 of the Order is not applicable to the Company.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Section 73 to 76 of the Act from the public. Thus, Clause (v) of Para 3 of the Order is not applicable to the Company.
- vi. To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under Section 148 (1) of the Act, for the product of the Company.



- vii. According to the information and explanations given to us, and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including income tax, and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of sales tax, wealth tax, Goods & services tax, duty of customs, employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amount payable in respect of income tax, and other material statutory dues were in arrears as at 31st March, 2021 for a period of more than six months from the date they became payable.

- viii. According to the records of the Company examined by us and information and explanation given to us, the Company has not defaulted in repayment of loans or borrowings to any financial institution or bank or government as at balance sheet date.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, Clause 3 (ix) of Para 3 of the Order are not applicable to the Company.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of Para 3 of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements under "Note 38: Related Party Disclosure" as required by the applicable accounting standards.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the period and accordingly provisions of Clause (xiv) of Para 3 of the Order are not applicable to the Company.

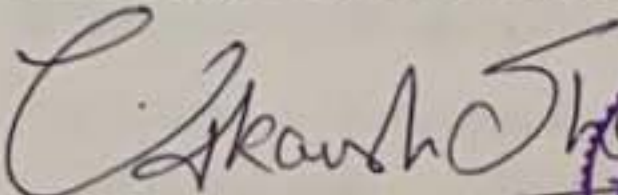


- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For GP Sharma & Co LLP.

Chartered Accountants

Firm's registration number: 100957W/W100247



CA Utkarsh Sharma

Partner

Membership number: 147906

UDIN: 21147906AAAAJ1332



Place: Mumbai

Date: 12th May, 2021

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

Statement of Standalone Audited Financial Results For The Quarter Ended on 31st March 2021


SR NO.	PARTICULARS	(Rs In Lacs - Except EPS)				
		Quarter Ended			Year Ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	a) Revenue from operations	-	-	-	-	-
II	b) Other income	0.20	1.03	22.44	3.41	26.85
III	Total Revenue (I + II)	0.20	1.03	22.44	3.41	26.85
IV	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	0.46	0.46	0.46	1.83	1.91
	Finance costs	5.17	5.29	-	20.94	15.27
	Depreciation and amortisation expense	1.21	1.21	1.21	4.85	4.85
	Other expenses	3.26	3.39	14.23	12.45	24.94
	Total expenses IV	10.11	10.34	15.90	40.07	46.97
V	Profit before exceptional items and tax (III - IV)	(9.90)	(9.32)	6.54	(36.66)	(20.12)
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V - VI)	(9.90)	(9.32)	6.54	(36.66)	(20.12)
VIII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	(0.27)	(0.27)	2.34	(1.07)	(1.05)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(9.64)	(9.05)	4.21	(35.58)	(19.07)
X	Profit/(loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit (Loss) for the period (IX+XII)	(9.64)	(9.05)	4.21	(35.58)	(19.07)
XIV	Other Comprehensive Income	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and	(9.64)	(9.05)	4.21	(35.58)	(19.07)
XVI	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	715.66	715.66	715.66	715.66	715.66
XVII	Other Equity excluding Revaluation Reserves	-	-	-	(1,492.82)	(1,461.13)
XVIII	Earnings per share (for Continuing Operation):					
	(1) Basic	(0.13)	(0.13)	0.06	(0.50)	(0.27)
	(2) Diluted	-	-	-	-	-
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	(0.13)	(0.13)	0.06	(0.50)	(0.27)
	(2) Diluted	-	-	-	-	-

See accompanying notes to the financial results

NOTES

- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 12/05/2021. The Statutory Auditors have carried out Audit of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.
- Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.

For Vardhman Concrete Limited


Vishal Ramesh Vardhan
(DIN : 03043125)
(Managing Director)

Place: Mumbai
Date: 12/05/2021

COMPANY WITH CONCRETE BASE

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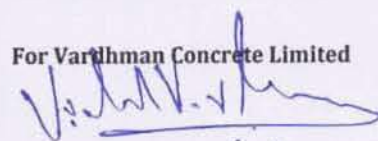
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Statement of Assets & Liabilities as at 31st Mar 2021

(Amount in Rs.)

Particulars		As at 31st March, 2021	As at 31st March, 2020
		Audited	Audited
A	ASSETS		
1	Non-current assets		
a)	Property, plant and equipment	53,11,981	57,97,221
b)	Financial Assets		
	Trade receivables	362,80,200	365,60,200
	Sub-total - Non-Current Assets	415,92,181	423,57,421
2	Current assets		
a)	Financial assets		
	Cash and cash equivalents	5,32,495	2,84,461
	Bank balances other than Cash and Cash equivalents above	66,81,721	63,47,531
b)	Other current assets	272,27,723	269,94,466
	Sub-total - Current Assets	344,41,939	336,26,458
	TOTAL - ASSETS	760,34,120	759,83,879
B	EQUITY AND LIABILITIES		
1	Equity		
a)	Equity Share capital	731,36,250	731,36,250
b)	Other equity	-1492,82,165	-1461,13,421
	Sub-total - Shareholders' funds	-761,45,915	-729,77,171
2	LIABILITIES		
	Non-current liabilities		
a)	Deferred Tax Liability (Net)	7,20,653	8,28,061
b)	Other non-current liabilities	69,00,570	68,41,020
	Sub-total - Non-current liabilities	76,21,223	76,69,080
3	Current liabilities		
a)	Financial liabilities		
	Borrowings	1419,90,451	1393,54,922
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	5,95,554	5,95,554
b)	Provisions	17,62,714	11,42,163
c)	Other current liabilities	2,10,093	1,99,330
	Sub-total - Current liabilities	1445,58,812	1412,91,969
	TOTAL - EQUITY AND LIABILITIES	760,34,120	759,83,879
	SIGNIFICANT ACCOUNTING POLICIES		

For Vardhman Concrete Limited



Vishal Ramesh Vardhan
(DIN : 03043125)
(Managing Director)

Place: Mumbai
Date: 12/05/2021

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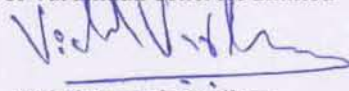
VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

Standalone Statement of Cash Flow For the year ended 31st Mar 2021

NO.	PARTICULARS	As at 31st March, 2021	As at 31st March 2020
A)	Cash Inflow/ (Outflow) from Operating Activities		
	Profit before exceptional items and tax as per statement of profit and loss	(36,65,866)	(20,12,257)
	Adjustment for :		
	Depreciation and Amortisation expense	4,85,240	4,85,240
	Finance Cost	20,94,086	15,27,498
	Interest & Other Income	(4,00,639)	(3,81,568)
	Profit/Loss from Joint Venture	59,405	-
		(14,27,774)	(3,81,087)
	Operating Profit before Working Capital Changes		
	Adjustment for :		
	Increase/ (Decrease) in Trade Payables and Other Current Liabilities	6,90,864	(42,53,446)
	(Increase)/ Decrease in Trade Receivables & Other Current Assets	46,743	18,20,166
	(Increase)/ Decrease in Bank balances other than Cash and Cash equivalents above	(3,34,190)	(3,43,411)
		4,03,417	(27,76,691)
	Net Cash Inflow/ (Outflow) from Operating Activities (A)	(10,24,357)	(31,57,778)
B)	Cash Inflow/ (Outflow) from Investing Activities:		
	Interest Income	4,00,639	3,81,568
	Profit/(Loss) from Joint Venture	3,30,309	-
	Net Cash Inflow/ (Outflow) from Investing Activities (B)	7,30,948	3,81,568
C)	Cash Inflow/ (Outflow) from Financing Activities:		
	Inflows/ (Outflow)		
	Increase/ (Decrease) in Short Term Borrowings	26,35,529	43,07,248
	Financial Expenses	(20,94,086)	(15,27,498)
	Net Cash Inflow/ (Outflow) from Financing Activities (C)	5,41,443	27,79,750
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	2,48,034	3,540
	Add: Cash & Cash Equivalents at the beginning of the Year	2,84,461	2,80,922
	Balance as per statement of Cash Flows as the end of the year	5,32,495	2,84,462
	Cash and Cash Equivalents (Note 4)	5,32,495	2,84,462

For Vardhman Concrete Limited


Vishal Ramesh Vardhan
(DIN : 03043125)
(Managing Director)

Place: Mumbai
Date: 12/05/2021

COMPANY WITH CONCRETE BASE

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001
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