

VPM

VAPI ENTERPRISE LTD. (Formerly VAPI PAPER MILLS LTD.)

Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016
Works : Plot No. 298/299, GIDC 2nd Phase, Industrial Area, VAPI, GUJARAT 396 195
TEL: 98200 68363 / 022-24449753/ 093768 15945 (Works) E-MAIL : vapipaper@gmail.com
Website : www.vapienterprise.com CIN No. L21010MH1974PLC032457

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Date : February 14th, 2023

Sub.: Outcome of Board Meeting for submission of Unaudited Financial Results for the Quarter ended December 31st, 2022 , Company Code.: 502589

Dear Sir,

In accordance with provisions of for Financial Results (Reg. 33 (3) SEBI (LODR) Regulations, 2015) of the Listing Agreement with your Stock Exchange, we are enclosing herewith Financial Highlights in prescribed format :

Unaudited Financial Results (Consolidated as well as Standalone) of the Company for the Quarter ended December 31st, 2022

The Limited Review Report from the Auditors of the company has also been appended.

These were approved by the Board of Directors in their meeting held on today i.e. 14th February 2023 at 3pm at the Registered Office of the Company which ended at 3.30 pm.

Kindly bring the above to the Notice of all members of your Stock Exchange.

Thanking You,
Yours' Faithfully,
For Vapi Enterprise Limited (formerly Vapi Paper Mills Ltd.)





Manoj R. Patel
Managing Director

VAPI ENTERPRISE LIMITED

(Formerly Known as Vapi Paper Mills Limited)

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.

E-Mail : vapipaper@gmail.com Tel : 91-22-24449753 Website : www.vapienterprise.com CIN No. L21010MH1974PLC032457

Factory : Plot No. 298/299, GIDC, Vapi, Gujarat. Tel : 098200 68363

Part I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST DECEMBER , 2022

(Rs. In Lacs)

Particulars	Quarter Ended			9 Months Ended		Year ended
	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	30.09.2022 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1 Income from Operations						
(a) Income from Operations	51.95	59.40	57.67	166.68	183.48	236.50
(b) Other Operating Income	29.45	1.58	20.81	65.77	2.33	16.38
Total Income	81.40	60.98	78.48	232.45	185.81	252.88
2 Expenses						
a) Cost of Material consumed	-	-	-	-	-	-
b) Change in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
c) Excise Duty	-	-	-	-	-	-
d) Employees Benefit Expenses	21.92	21.72	21.21	65.82	53.22	76.05
e) Finance Cost	0.01	0.00	0.00	0.01	-	0.00
f) Depreciation and amortisation expenses	4.07	4.39	4.08	12.23	13.05	17.38
g) Other Expenses	15.49	27.78	29.35	66.86	98.73	120.12
Total Expenses	41.49	53.89	54.64	144.92	165.00	213.55
3 Profit / (Loss) before tax and exceptional items (1-2)	39.91	7.09	23.84	87.53	20.81	39.33
4 Exceptional Items (Net)	0.84	10.37	-	0.84	11.06	1.17
5 Profit / (Loss) before tax	39.07	(3.28)	23.84	86.69	9.75	38.16
6 Tax Expenses						
(a) Tax	9.00	1.90	6.50	22.00	5.50	12.65
Mat Credit	-	-	-	-	-	-
Tax related to ealier years	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
Total Tax Expenses	9.00	1.90	6.50	22.00	5.50	12.65
7 Net Profit / (Loss) after tax	30.07	(5.18)	17.34	64.69	4.25	25.51
8 Other Comprehensive Income						
Item that will not be reclassified to profit or loss						
a) Remeasurements of difined benefit plans	-	-	-			-
b) Equity Instruments to other Comprehensive Income	-	-	-			-
c) Deferred tax relating to above items	-	-	-			-
Total Comprehensive Income /(loss)	-	-	-			-
9 Total Comprehensive Income (7+8)	30.07	(5.18)	17.34	64.69	4.25	25.51
10 Paid - up Equity Share Capital (Face Value Rs.10/- each)	228.15	228.15	228.15	228.15	228.15	228.15
11 Other Equity	-	-	-			434.06
(i) Earning per Share of Rs.10/- each (for the period not annualised)						
a. Basic	1.32	(0.23)	0.76	2.84	0.19	1.12
b. Diluted	1.32	(0.23)	0.76	2.84	0.19	1.12
See accompanying notes to the financial results						

1 The above financials result were reviewed by Board of Directors at their meeting held on 14th February, 2023.

For and behalf of Vapi Enterprise Limited (Formerly Vapi Paper Mills Ltd.)



Manoj R. Patel (Managing Director)

Dated : 14.02.2023





CHIRAG N SHAH & ASSOCIATES

Chartered Accountants

T5, Borivli Panchratna CHSL., Near Chamunda Circle, S.V.P. Road, Borivali (W), Mumbai - 400092.
website: www.chiragassociates.com • Tel: 28945560, 67255832

TO THE BOARD OF DIRECTORS OF

Vapi Enterprises Limited (Formerly known as Vapi Paper Mills Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Vapi Enterprises Limited (Formerly known as Vapi Paper Mills Limited) (the "Company"), for the quarter ended December 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard *except Ind AS -19, Ind AS -105, and Ind AS -12* and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Chirag N Shah and Associates
Chartered Accountants

Chirag Shah
Partner

Membership No: 105145

Place: Mumbai

Date: 09th February, 2023

UDIN: 23105145BGRXEE4891