

Date: 30th May, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai — 400 001

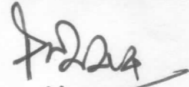
Script Code-530109
ISIN No: INE069B01023

Sub: Outcome of Board Meeting and announcement of Financial Results

Dear Sir/Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Standalone Audited Financial Results for quarter and year ended 31st March, 2023 and Limited Review Report thereon duly approved at the Board Meeting held on Tuesday, 30th May, 2023 concluded at 12.45 hours.

For & on behalf of
M/s. Anupam Finserv Limited



Pravin Gala
Director
DIN: 00786492



Mumbai, 30th May, 2023

Date: 30th May, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai — 400 001

Script Code-530109
ISIN No: INE069B01023

Sub: Declaration of Audit Report with Unmodified Opinion

Dear Sir/Madam,

Pursuant to CIR/CFD/CMD/56/2016 dated May 26, 2016 and Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Statutory Auditors of the Company, M/s JK Shah & Co., Chartered Accountants have issued the Audit Report with an unmodified opinion on the Annual Financial Results of the Company for the year ended 31st March, 2023.

For & on behalf of
M/s. Anupam Finserv Limited


Pravin Gala
Director
DIN: 00786492



Mumbai, 30th May, 2023

Independent Auditors' Report on Financial Results of the Company for the quarter and year ended March 31, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
Anupam Finserv Limited

1. Opinion

We have audited the accompanying Statement of Financial Results of Anupam Finserv Limited ("the Company"), for the quarter and year ended March 31, 2023, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

2. Basis for Opinion:

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

3. Management's Responsibilities for the Financial Results

This Statement of financial results have been prepared on the basis of financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit, other comprehensive income and other financial information of the Company in accordance with recognition and measurement



principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

4. Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures



that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Company to express an opinion on the financial results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



J.K. SHAH & Co.
CHARTERED ACCOUNTANTS

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OPERA HOUSE,
MUMBAI 400 004
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email: info@jkshah.co.in

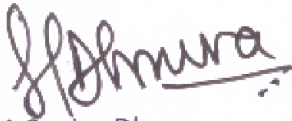
5. Other Matters:

The figures for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of current and previous financial year respectively. Also, the figures up to the end of third quarter for the current and previous financial year had only been reviewed and not subjected to audit.

For J. K. Shah & Co.

Chartered Accountants

Firm Registration No. 109606W



CA Sanjay Dhruva

Partner

Membership No. 038480

UDIN: 23038480BGVHZA3735



Place: Mumbai

Date: 30th May, 2023

ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P. Petrol Road, Goregaon-West, Mumbai-400 104

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2023

Sr No.	Particulars	Quarter ended		Year ended	
		31-03-2023	31-12-2022	31-03-2023	31-03-2022
		Audited (Refer Note 5)	Unaudited	Audited (Refer Note 5)	Audited
I	Revenue from Operations				
(i)	Interest Income	3,931.39	3,273.58	3,664.99	14,104.12
(ii)	Dividend Income	1.17	-	-	53.97
(iii)	Lease Income	2,833.16	2,403.70	2,015.12	10,307.88
(iv)	Fees and commission Income	-	-	-	-
(v)	Net gain on fair value changes	99.80	118.30	734.08	837.94
	Total Revenue from Operations (I)	6,865.52	5,945.58	6,414.19	25,303.92
II	Other Income	0.06	-	166.94	0.26
III	Total Income (I+II)	6,865.59	5,945.58	6,581.13	25,304.18
IV	Expenses				
(i)	Finance Costs	794.41	819.07	1,141.71	3,068.10
(ii)	Impairment on financial instruments / (reversal)	157.21	(196.89)	(642.38)	302.47
(iii)	Employee Benefits Expenses	528.29	438.91	286.03	1,430.33
(iv)	Depreciation, amortization and impairment	1,081.59	634.19	664.04	3,977.84
(v)	Loss on Sale of Property Plants & Equipments (net)	449.30	1,458.65	121.70	2,745.85
(vi)	Others expenses	1,183.06	786.97	1,565.05	3,494.72
	Total Expenses (IV)	3,994.86	3,940.90	3,136.74	15,018.79
V	Profit before Exceptional items and tax (III-IV)	2,870.73	1,904.68	3,444.38	10,285.39
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	2,870.73	1,904.68	3,444.38	10,285.39
VIII	Tax expense				
a)	Current Tax	761.00	522.00	344.00	3,000.00
b)	Deferred Tax Liability/(Asset)	418.29	(0.13)	7.35	(305.40)
c)	Earlier Year tax	(52.95)	(89.69)	(2.94)	(143.42)
IX	Profit for the period from continuing operations (VII-VIII)	1,744.39	1,472.50	3,095.98	7,734.21
X	Other Comprehensive Income				
(i)	Items that will not be reclassified to profit and loss	-	-	-	-
(ii)	Items that will be reclassified to profit and loss	-	-	-	-
	Other Comprehensive Income for the period (i+ii)	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	1,744.39	1,472.50	3,095.98	7,734.21
XII	Paid - up equity share capital (Face Value Rs. 1/-; Free issue year Rs. 10/-)	1,15,637.50	1,15,637.50	1,15,637.50	1,15,637.50
XIII	Earning Per Share (EPS)				
(a) Basic	(of Rs. 1/- each) (not annualised)	0.02	0.01	0.03	0.07
(b) Diluted		0.02	0.01	0.03	0.11



ANUPAM FINSERV LIMITED

312, Corporate Arena, DLF Second Road, Gurgaon-West, Mumbai-400 104

Notes

- 3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2023.
- 4 The Company has reported segment information as per Ind AS 108 on 'Operating Segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for locating resources and assessing performance. Accordingly, the company has identified two reportable segments (1) Financing and (2) Leasing.
- 5 The figures for the fourth quarter of the current financial year and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
- 6 Since Feb 2021, a Bank account of the Company having balance of Rs. 2,820.36 has been frozen by the cybercell, Hyderabad, as the account was linked to its fintech partner Yomcyno Biosson Technology Private Limited. The Company has not received any formal communication or summons for the same from the cybercell.
- 7 The figures for the previous periods are regrouped/rearranged whenever necessary to conform to current period classification.

for Anupam Finserve Limited

Place: Mumbai
Date: May 30, 2023


Pravin Gali
Whole Time Director & CFO



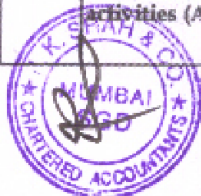
ANUPAM FINSERV LIMITED

502, Corporate Attna, D.P.Piramal Road, Goregaon-West, Mumbai- 400 104

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2023

Note 2 Disclosure of statement of cash flow as per Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015:

		(Amount in Rupees '000)			
S.No.	Particulars	March 31, 2023		March 31, 2022	
A	Cash Flow From Operating Activities				
	Profit before tax		10,285.39		16,915.63
	Adjustments for:				
	Interest income	(13,940.44)		(19,848.02)	
	Dividend Income	(53.97)		(71.26)	
	Fees and Commission	-		(91.00)	
	Depreciation	3,977.84		1,269.65	
	Net (gain) / loss on financial instruments at fair value through profit or loss	(837.94)		(5,576.98)	
	Interest expense	3,068.10		6,997.00	
	Impairment of financial instruments	302.47		397.90	
	Sundry balance write back	-		(180.64)	
	Loans Written Off	476.25			
	Loss on sale of Property, Plant & Equipments	2,745.85		121.70	
			(4,261.85)		(16,981.66)
			6,023.54		(66.03)
	Cash inflow from interest on loans		14,671.70		20,265.45
	Cash inflow from dividends		53.97		71.26
	Cash inflow from fees and commission		-		91.00
	Cash outflow towards finance cost		(3,350.46)		(8,649.64)
	Cash generated from operating activities before working capital changes		17,397.76		11,712.05
	Working Capital Changes				
	(Increase)/Decrease in trade receivables	(194.12)		(683.27)	
	(Increase)/Decrease in loans	(11,295.50)		30,326.99	
	(Increase)/Decrease in other financial assets	194.20		213.80	
	(Increase)/Decrease in other non-financial assets	1,673.78		(2,461.75)	
	Increase/(Decrease) in trade payables	(263.32)		202.70	
	Increase/(Decrease) in other financial liabilities	(39.80)		(122.03)	
	Increase/(Decrease) in other non-financial liabilities	(21.79)		(79.89)	
	Changes in working capital		(9,946.54)		27,396.55
	Cash Generated from/(used in) operating activities		7,451.21		39,108.60
	Direct Taxes Paid (Net of refunds)		(2,611.94)		(3,561.01)
	Net Cash generated from/(used in) operating activities (A)		4,839.27		35,547.58



ANUPAM FINSERV LIMITED

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Statement of Audited Financial Results for the Quarter and Year ended March 31, 2023

Note 2: Disclosure of statement of cash flow as per Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015:

(Amount in Rupees '000)

S.No.	Particulars	March 31, 2023		March 31, 2022	
B	Cash Flow From Investing Activities				
	Purchase of investments measured at FVTPL		(26,700.00)		(42,800.00)
	Purchase of investments measured at amortized cost		(2,050.00)		(500.00)
	Redemption of debentures		980.69		138.83
	Purchase of Property, Plant & Equipments		(21,629.92)		(16,532.95)
	Sale of Property, Plant & Equipments		5,412.21		633.50
	Sale of investments measured at FVTPL		29,860.05		50,792.81
	Net Cash generated from/(used in) Investing Activities (B)		(14,126.96)		(8,267.81)
C	Cash Flow From Financing Activities				
	Loans raised/(repaid) (net)		8,600.00		(33,842.64)
	Net Cash used in Financing Activities (C)		8,600.00		(33,842.64)
D	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(686.69)		(6,562.86)
E	Cash and cash Equivalent at beginning of the period		1,822.44		8,385.30
F	Cash and cash Equivalent at the end of the period		1,135.75		1,822.44



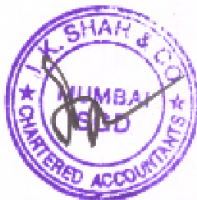
ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P.Piramal Road, Goregaon-West, Mumbai- 400 104

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2023

Note 1: Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015:

Particulars	(Amount in Rupees '000)	
	As at Mar 31, 2023	As at Mar 31, 2022
	Audited	Audited
LIABILITIES AND EQUITY		
LIABILITIES		
I Financial Liabilities		
(a) Payables		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	263.74	527.06
(b) Borrowings (Other than debt securities)	39,500.00	30,900.00
(c) Other financial liabilities	727.17	1,049.33
Total financial liabilities	40,490.91	32,476.40
II Non-Financial Liabilities		
(a) Current tax liabilities (Net)	0.98	-
(b) Deferred tax liabilities (Net)	76.52	381.92
(c) Other non-financial liabilities	147.32	169.11
Total non-financial liabilities	224.82	551.03
EQUITY		
(a) Equity Share capital	1,15,637.50	1,15,637.50
(b) Other Equity	30,657.64	22,923.44
Total Equity	1,46,295.14	1,38,560.94
Total Liabilities and Equity	1,87,010.88	1,71,568.36



ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P. Parnavi Road, Goregaon-West, Mumbai- 400 104

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2023

Note 1: Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015:

Particulars	(Amount in Rupees '000)	
	As at Mar 31, 2023	As at Mar 31, 2022
	Audited	Audited
ASSETS		
I Financial Assets		
(a) Cash and cash equivalents	1,135.75	1,822.44
(b) Bank Balance other than (a) above	2,836.55	2,836.55
(c) Receivables		
Trade Receivables	877.39	683.27
(d) Loans	1,49,237.52	1,37,568.24
(e) Investments	6,345.46	8,750.76
(f) Other Financial assets	1,574.31	2,499.78
Total Financial Assets	1,62,006.97	1,54,161.03
II Non-financial Assets		
(a) Current tax assets (Net)	-	243.66
(b) Deferred tax assets (Net)	-	-
(c) Property, Plant and Equipment	24,015.94	14,521.92
(d) Other non-financial assets	987.97	2,661.75
Total Non-financial assets	25,003.91	17,427.33
Total Assets	1,87,010.88	1,71,588.36



Segment Wise details for the Year ended March 31, 2023

(Amount in Rupees '000)

Particulars	Quarter ended			Year ended	
	31-03-2023	31-12-2022	31-03-2022	March 31, 2023	March 31, 2022
	Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited
Segment Revenue					
Financing	4,032.43	3,391.88	4,566.00	14,996.30	25,807.38
Leasing	2,833.16	2,453.70	2,015.12	10,307.88	3,758.58
Unallocable	-	-	-	-	-
Total	6,865.59	5,845.58	6,581.13	25,304.18	29,565.96
Segment Profit before tax and finance cost					
Financing	3,362.42	3,448.01	5,110.85	13,623.07	25,184.35
Leasing	1,351.42	414.71	1,232.02	3,785.52	2,372.77
Total	4,713.84	3,862.72	6,342.87	17,408.60	27,557.11
Less: Unallocable	1,843.11	1,958.04	2,898.48	7,329.31	10,641.49
Total Profit before tax	2,870.73	1,904.68	3,444.39	10,185.39	16,915.63
Capital Employed					
Segment Assets					
Financing	1,57,152.29	1,52,181.82	1,48,619.57	1,57,152.29	1,48,619.57
Leasing	23,005.99	24,687.25	15,166.40	23,005.99	15,166.40
Unallocable	6,852.61	7,193.67	7,802.39	6,852.61	7,802.39
Sub-Total	1,87,010.88	1,84,062.74	1,71,588.36	1,87,010.88	1,71,588.36
Segment Liabilities					
Financing	40,211.00	40,226.80	31,893.36	40,211.00	31,893.36
Leasing	30.90	36.81	35.83	30.90	35.83
Unallocable	473.84	724.67	1,098.24	473.84	1,098.24
Sub-Total	40,715.74	40,988.28	33,027.43	40,715.74	33,027.43
Capital Employed					
Financing	1,16,941.29	1,11,955.02	1,16,726.21	1,16,941.29	1,16,726.21
Leasing	22,975.08	26,155.63	15,130.57	22,975.08	15,130.57
Unallocable	6,378.77	4,898.52	6,704.15	6,378.77	6,704.15
Total	1,46,295.15	1,43,009.17	1,38,560.94	1,46,295.15	1,38,560.94

