

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

7th February, 2023

The BSE Limited

Corporate Relationship Department

Dalal Street

Mumbai - 400 001.

SCRIP CODE: 532380

SCRIP NAME : BABA

Dear Sir,

Re : Un-Audited Financial Results for the Quarter and Nine Month ended 31.12.2022

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed is the COPY of Un-audited Financial Results of the Company for the Quarter and Nine Month ended on 31st December, 2022 along with certified copy of Limited Review Report of the Auditors on Quarterly and Nine Month Financial Results. The said results were approved by the Board of Directors at its meeting held on 7th February, 2023.

The said Un-Audited Financial Results are also made available on the website of the Company viz. www.babaartslimited.com and the BSE Limited. viz. www.bseindia.com.

Kindly take the same on record and oblige.

Thanking you,

Yours truly,

For Baba Arts Limited



Naishadh H. Mankad

Company Secretary & Compliance Officer



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER, 2022						
(Rs.in Lakh except EPS)						
Sr. No.	Particulars	Quarter Ended			Nine Month Ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021
	Continuing Operations					
1	Income from operations					
	a) Net Sales / Income from Operations	61.82	39.30	890.57	204.46	1,309.95
	b) Other Income	24.11	20.92	21.08	74.88	69.65
	Total Operating Income (a+b)	85.93	60.22	911.65	279.34	1,379.60
2	Expenses					
	a) Cost of Production/Distribution/IPR(net of returns)	52.18	89.15	11.80	246.86	35.38
	b) Purchases of Stock -in -trade	(0.00)	(23.33)	554.00	46.67	950.50
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(51.88)	(74.47)	178.20	(231.88)	(51.88)
	d) Employees benefit expenses	11.89	11.85	11.33	34.68	29.12
	e) Finance Cost	0.36	0.25	0.02	0.68	0.07
	f) Depreciation & Amortisation expense	1.49	1.48	1.50	4.44	4.40
	g) Other Expenditure	34.80	33.77	25.71	93.79	76.39
	h) Total Expenses (a to g)	48.84	38.70	782.56	195.24	1,043.98
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	37.09	21.52	129.09	84.10	335.62
4	Exceptional Items	-	-	-	-	-
5	Profit (+)/Loss (-) from Continuing Operations before Tax (3+4)	37.09	21.52	129.09	84.10	335.62
6	Tax Expense - Prior Year	0.35	-	-	0.35	-
	Tax Expense - Current Year	10.09	5.69	48.56	22.52	92.41
	Tax Expense - Deferred Tax	0.00	0.07	0.12	0.29	0.33
7	Net Profit (+) / Loss (-) From Continuing Operations after Tax (5-6)	26.65	15.76	80.41	60.94	242.88
8	Extra Ordinary Items (Net of Tax expense Rs _____ Lacs)	-	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (7+(-)8)	26.65	15.76	80.41	60.94	242.88
10	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to Statement of Profit and Loss					
	(a) Remeasurements of the defined benefit liabilities/(assets)	0.82	0.42	(0.27)	1.24	(0.80)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.24)	(0.11)	0.07	(0.35)	0.22
	Total Other Comprehensive Income/(Loss)	0.58	0.31	(0.20)	0.89	(0.58)
11	Total Comprehensive Income for the year (9+10)	27.23	16.07	80.21	61.83	242.30
12	Paid up Equity Share Capital (Face Value of Re 1/-each)	525.00	525.00	525.00	525.00	525.00
13	Other Equity excluding Revaluation Reserve	-	-	-	-	1,711.04
14	EPS (in Rs) before & after Extraordinary Items (not annualised)					
	- Basic & Diluted	0.051	0.030	0.153	0.116	0.463
15	Debt Equity Ratio #					NA
16	Debt Service Coverage Ratio #					NA
17	Interest Service Coverage Ratio #					NA

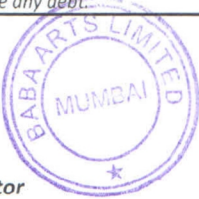
The Company did not have any debt.

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Mg. Director
DIN:00040942

Place: Mumbai

Date: 7th February, 2023



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STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

							Rs. in Lakhs
	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Unaudited 31.12.2022	Unaudited 30.09.2022	Unaudited 31.12.2021	Unaudited 31.12.2022	Unaudited 31.12.2021	Audited 31.03.2022
1	Segment Revenue (Net Sales)						
	a) Trading in IPR of Film Rights	57.72	32.12	888.96	190.85	1,306.07	1,795.34
	b) Production of Films & TV Serials	-	-	-	-	-	-
	c) Digital Media Content	4.10	7.18	1.61	13.61	3.88	6.46
	Total Net Income From Operations	61.82	39.30	890.57	204.46	1,309.95	1,801.80
2	Segment Results - Profit Before Tax & Interest						
	a) Trading in IPR of Film Rights	54.60	37.31	126.54	118.70	319.62	388.56
	b) Production of Films & TV Serials	(0.00)	-	(0.24)	(0.20)	(0.29)	(0.29)
	c) Digital Media Content	(22.93)	(18.84)	-	(52.58)	-	-
	Total	31.67	18.47	126.30	65.92	319.33	388.27
	Finance Cost	(0.36)	(0.25)	(0.02)	(0.68)	(0.07)	(0.58)
	Others (Unallocable Income - Unallocable Expenses)	5.78	3.30	2.81	18.86	16.36	23.38
	Total Profit Before Tax	37.09	21.52	129.09	84.10	335.62	411.07
3	Segment Assets						
	a) Trading in IPR of Film Rights	281.74	337.90	535.70	281.74	535.70	358.15
	b) Production of Films & TV Serials	308.34	288.89	216.83	308.34	216.83	268.49
	c) Digital Media Content	344.93	332.81	-	344.93	-	-
	d) Unallocated Assets	1452.16	1,393.37	1485.93	1452.16	1485.93	1749.06
	Total Segment Assets	2387.17	2352.97	2238.46	2387.17	2238.46	2375.70
4	Segment Liabilities						
	a) Trading in IPR of Film Rights	28.42	26.93	10.90	28.42	10.90	87.01
	b) Production of Films & TV Serials	0.11	0.11	2.09	0.11	2.09	10.75
	c) Digital Media Content	18.15	10.33	-	18.15	0.00	-
	d) Unallocated Liabilities	42.61	44.67	45.40	42.61	45.40	41.90
	Total Segment Liabilities	89.29	82.04	58.39	89.29	58.39	139.66

Notes:

- The above unaudited financial results for the quarter and nine month ended 31st December, 2022 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 7th February, 2023. The above unaudited financial results were subjected to limited review by M/s. M. M. Nissim & Co. LLP., the Statutory Auditors of the Company.
- The above unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended from time to time and other recognised accounting practises and policies to the
- The financial results for the year ended 31st March 2022 have been audited by the previous auditor M/s. Arunkumar K. Shah & Co. who has expressed and unmodified opinion on those statements.
- The previous period figures have been regrouped/ re-arranged, wherever necessary, to correspond with current period classification / presentation.

For Baba Arts Limited


Gordhan P. Tanwani
Chairman & Mg. Director
DIN:00040942

Place: Mumbai
Date: 7th February, 2023

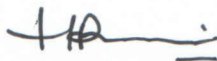


**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS OF BABA ARTS LTD
FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022.**

To
The Board of Directors,
BABA ARTS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **BABA ARTS LTD.** ("the Company") for the quarter and nine months ended 31st December 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**
The financial results for the quarter and nine months ended December 2021 and year ended 31st March 2022 have been reviewed/audited by another auditor who has expressed an unmodified opinion on those statements based on his review for the quarter and nine months ended December 2021 and audit report for the financial year ended 31st March 2022.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)



Hiren P Muni
Partner
Mem. No. 142067
Mumbai.

UDIN:- 28142067BGTIZP1781
Date: 7th February, 2023.

