

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

9th August, 2023

The BSE Limited

Corporate Relationship Department

Dalal Street

Mumbai – 400 001.

SCRIP CODE: 532380

SCRIP NAME : BABA

Dear Sir,

Re : Unaudited Financial Results for the Quarter ended 30.06.2023

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed is the COPY of Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2023 along with certified copy of Limited Review Report of the Auditors on Quarterly Unaudited Financial Results. The said results were approved by the Board of Directors at its meeting held on 9th August, 2023.

The said Unaudited Financial Results are also made available on the website of the Company viz. www.babaartslimited.com and the BSE Limited. viz. www.bseindia.com

Kindly take the same on record and oblige.

Thanking you,

Yours truly,
For Baba Arts Limited



Naishadh H. Mankad
Company Secretary & Compliance Officer



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs.in Lakh except EPS)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Continuing Operations				
1	Income from operations				
	a) Net Sales / Income from Operations	90.32	74.29	103.34	278.75
	b) Other Income	20.82	28.90	29.85	103.78
	Total Operating Income (a+b)	111.14	103.19	133.19	382.53
2	Expenses				
	a) Cost of Production/Distribution/IPR(net of returns)	16.02	49.26	105.53	296.12
	b) Purchases of Stock -in -trade	20.00	-	70.00	46.67
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(9.00)	(45.76)	(105.53)	(277.64)
	d) Employees benefit expenses	10.20	11.10	10.94	45.78
	e) Finance Cost	0.04	0.19	0.07	0.87
	f) Depreciation & Amortisation expense	1.47	1.45	1.47	5.89
	g) Other Expenditure	23.88	37.80	25.22	131.60
	h) Total Expenses (a to g)	62.61	54.04	107.70	249.29
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	48.53	49.15	25.49	133.24
4	Exceptional Items	-	-	-	-
5	Profit (+)/Loss (-) from Continuing Operations before Tax (3+4)	48.53	49.15	25.49	133.24
6	Tax Expense - Prior Year	-	(5.79)	-	(5.44)
	Tax Expense - Current Year	13.01	13.51	6.74	36.03
	Tax Expense - Deferred Tax	0.27	0.15	0.22	0.44
7	Net Profit (+) / Loss (-) From Continuing Operations after Tax (5-6)	35.25	41.28	18.53	102.21
8	Extra Ordinary Items (Net of Tax expense Rs Lacs)	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (7+(-)8)	35.25	41.28	18.53	102.21
10	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to Statement of Profit and Loss				
	(a) Remeasurements of the defined benefit liabilities/(assets)	0.23	(1.79)	0.41	(0.97)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.06)	0.51	(0.12)	0.27
	Total Other Comprehensive Income/(Loss)	0.17	(1.28)	0.29	(0.70)
11	Total Comprehensive Income for the year (9+10)	35.42	40.00	18.82	101.51
12	Paid up Equity Share Capital (Face Value of Re 1/-each)	525.00	525.00	525.00	525.00
13	Other Equity excluding Revaluation Reserve	-	-	-	1,812.54
14	EPS (in Rs) before & after Extraordinary Items (not annualised)				
	- Basic & Diluted	0.067	0.079	0.035	0.195
15	Debt Equity Ratio #				
16	Debt Service Coverage Ratio #				
17	Interest Service Coverage Ratio #				

The Company did not have any debt.

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Mg. Director
DIN:00040942



Place: Mumbai

Date: 9th August, 2023

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STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

	Particulars	Quarter Ended			Year Ended
		Unaudited 30.06.2023	Audited 31.03.2023	Unaudited 30.06.2022	Audited 31.03.2023
1	Segment Revenue (Net Sales)				
	a) Trading in IPR of Film Rights	25.01	0.03	101.02	58.41
	b) Production of Films & TV Serials	-	-	-	-
	c) Digital Media Content	62.34	66.42	-	212.50
	Total Net Income From Operations	87.35	66.45	101.02	270.91
2	Segment Results - Profit Before Tax & Interest				
	a) Trading in IPR of Film Rights	3.73	(17.80)	26.79	(31.56)
	b) Production of Films & TV Serials	(0.23)	(0.53)	(0.20)	(0.73)
	c) Digital Media Content	42.65	55.56	(10.81)	135.44
	Total	46.15	37.23	15.78	103.15
	Finance Cost	(0.04)	(0.19)	(0.07)	(0.87)
	Others (Unallocable Income - Unallocable Expenses)	2.42	12.11	9.78	30.97
	Total Profit Before Tax	48.53	49.15	25.49	133.24
3	Segment Assets				
	a) Trading in IPR of Film Rights	229.18	356.38	508.19	356.38
	b) Production of Films & TV Serials	318.64	323.34	284.20	323.34
	c) Digital Media Content	404.70	393.92	297.49	393.92
	d) Unallocated Assets	1492.48	1350.93	1269.96	1350.93
	Total Segment Assets	2444.99	2424.57	2359.84	2424.57
4	Segment Liabilities				
	a) Trading in IPR of Film Rights	6.48	6.74	29.28	6.74
	b) Production of Films & TV Serials	-	0.11	0.11	0.11
	c) Digital Media Content	20.55	35.83	31.40	35.83
	d) Unallocated Liabilities	45.01	44.35	44.19	44.35
	Total Segment Liabilities	72.04	87.03	104.98	87.03

Notes:

- The above unaudited financial results for the quarter ended 30th June, 2023 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 9th August, 2023. The above results have been subjected to limited review by M/s. M M Nissim & Co LLP, Statutory Auditors of the Company.
- The above audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended from time to time and other recognised accounting practices and policies to the extent applicable.
- The Company is evaluating the non-reversible option to pay corporate tax at reduced rate under section 115BAA of Income Tax Act, 1961 in accordance with Taxation Laws (Amendment) Ordinance, 2019, in view of which provision for taxation including current tax, deferred tax and minimum alternate tax for the period has been worked out under existing old tax regime.
- The figures for the quarters ended 31st March, 2023 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine month period ended 31st December, 2022.
- The previous period figures have been regrouped / re-arranged, wherever necessary, to correspond with the current period classification / presentation.

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Mg. Director
DIN:00040942




Place: Mumbai
Date: 9th August, 2023

**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS OF BABA ARTS LTD FOR
THE QUARTER ENDED 30th JUNE 2023.**

To
The Board of Directors
BABA ARTS LTD

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Baba Arts Ltd** ("the Company") for the quarter ended 30th June 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)


Hiren P. Muni
Partner
Mem. No. 142067
UDIN: 28142067647165375
Place: Mumbai
Date : 9th August, 2023

