

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

10th August, 2022

The BSE Limited

Corporate Relationship Department

Dalal Street

Mumbai – 400 001.

SCRIP CODE: 532380

SCRIP NAME : BABA

Dear Sir,

Re : Un-Audited Financial Results for the Quarter ended 30.06.2022

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed is the COPY of Un-audited Financial Results of the Company for the Quarter ended on 30th June, 2022 along with certified copy of Limited Review Report of the Auditors on Quarterly Financial Results. The said results were approved by the Board of Directors at its meeting held on 10th August, 2022.



The said Un-Audited Financial Results are also made available on the website of the Company viz. www.babaartslimited.com and the BSE Limited. viz. www.bseindia.com

Kindly take the same on record and oblige.

Thanking you,

Yours truly,

For Baba Arts Limited



Naishadh H. Mankad

Company Secretary & Compliance Officer

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs.in Lakh except EPS)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Continuing Operations				
1	Income from operations				
	a) Net Sales / Income from Operations	103.34	491.85	300.49	1,801.80
	b) Other Income	29.85	20.73	24.28	90.38
	Total Operating Income (a+b)	133.19	512.58	324.77	1,892.18
2	Expenses				
	a) Cost of Production/Distribution/IPR(net of returns)	105.53	39.71	13.01	75.09
	b) Purchases of Stock -in -trade	70.00	324.00	25.75	1,274.50
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(105.53)	50.29	61.24	(1.59)
	d) Employees benefit expenses	10.94	9.14	8.78	38.26
	e) Finance Cost	0.07	0.51	0.01	0.58
	f) Depreciation & Amortisation expense	1.47	1.48	1.39	5.88
	g) Other Expenditure	25.22	12.00	39.60	88.39
	h) Total Expenses (a to g)	107.70	437.13	149.78	1,481.11
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	25.49	75.45	174.99	411.07
4	Exceptional Items	-	-	-	-
5	Profit (+)/Loss (-) from Continuing Operations before Tax (3+4)	25.49	75.45	174.99	411.07
6	Tax Expense - Prior Year	-	-	-	-
	Tax Expense - Current Year	6.74	20.65	29.16	113.06
	Tax Expense - Deferred Tax	0.22	0.13	0.08	0.46
7	Net Profit (+) / Loss (-) From Continuing Operations after Tax (5-6)	18.53	54.67	145.75	297.55
8	Extra Ordinary Items (Net of Tax expense Rs _____ Lacs)	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (7+(-)8)	18.53	54.67	145.75	297.55
10	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to Statement of Profit and Loss				
	(a) Remeasurements of the defined benefit liabilities/(assets)	0.41	1.79	(0.26)	0.99
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.12)	(0.50)	0.07	(0.28)
	Total Other Comprehensive Income/(Loss)	0.29	1.29	(0.19)	0.71
11	Total Comprehensive Income for the year (9+10)	18.82	55.96	145.56	298.26
12	Paid up Equity Share Capital (Face Value of Re 1/-each)	525.00	525.00	525.00	525.00
13	Other Equity excluding Revaluation Reserve	-	-	-	1,711.04
14	EPS (in Rs) before & after Extraordinary Items (not annualised)				
	- Basic & Diluted	0.035	0.104	0.278	0.567
15	Debt Equity Ratio #				NA
16	Debt Service Coverage Ratio #				NA
17	Interest Service Coverage Ratio #				NA

The Company did not have any debt.

For Baba Arts Limited


Gordhan P. Tanwani
Chairman & Mg. Director
DIN:00040942



Place: Mumbai

Date: 10th August, 2022



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STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

	Particulars	Quarter Ended			Year Ended
		Unaudited 30.06.2022	Audited 31.03.2022	Unaudited 30.06.2021	Audited 31.03.2022
1	Segment Revenue (Net Sales)				
	a) Trading in IPR of Film Rights	101.02	489.27	300.09	1,795.34
	b) Production of Films & TV Serials	-	-	-	-
	c) Digital Media Content	2.32	2.58	0.40	6.46
	Total Net Income From Operations	103.34	491.85	300.49	1,801.80
2	Segment Results - Profit Before Tax & Interest				
	a) Trading in IPR of Film Rights	26.79	68.94	170.53	388.56
	b) Production of Films & TV Serials	(0.20)	-	-	(0.29)
	c) Digital Media Content	(30.88)	(13.71)	(19.81)	(67.00)
	Total	(4.29)	55.23	150.72	321.27
	Finance Cost	(0.07)	(0.51)	(0.01)	(0.58)
	Others (Unallocable Income - Unallocable Expenses)	29.85	20.73	24.28	90.38
	Total Profit Before Tax	25.49	75.45	174.99	411.07
3	Segment Assets				
	a) Trading in IPR of Film Rights	508.19	358.15	366.36	358.15
	b) Production of Films & TV Serials	284.20	268.49	192.46	268.49
	c) Digital Media Content	450.05	141.76	147.35	141.76
	e) Unallocated Assets	1117.40	1,607.30	1410.33	1607.30
	Total Segment Assets	2359.84	2375.70	2116.51	2375.70
4	Segment Liabilities				
	a) Trading in IPR of Film Rights	29.28	87.01	1.52	87.01
	b) Production of Films & TV Serials	0.11	10.75	0.07	10.75
	c) Digital Media Content	57.84	24.49	25.98	24.49
	d) Unallocated Liabilities	17.75	17.41	5.62	17.41
	Total Segment Liabilities	104.98	139.66	33.19	139.66

Notes:

- The above unaudited results for the quarter ended 30th June, 2022 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 10th August, 2022. The above results were subjected to limited review by M/s. Arunkumar K Shah & Co., the Statutory Auditors of the Company.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended from time to time and other recognised accounting practises and policies to the extent applicable.
- The Company is evaluating the non-reversible option to pay corporate tax at reduced rate under section 115BAA of Income Tax Act, 1961 in accordance with Taxation Laws (Amendment) Ordinance, 2019, in view of which provision for taxation including current tax, deferred tax and minimum alternate tax for the period has been worked out under existing old tax regime.
- The figures for the quarter ended 31st March, 2022 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine month period ended 31st December, 2021.
- The previous period figures have been regrouped/ re-arranged, wherever necessary, to correspond with current period classification / presentation.

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Mg. Director
DIN:00040942



Place: Mumbai
Date: 10th August, 2022

**Independent Auditor's Review Report on the Standalone Unaudited
Quarterly Financial Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended)**

**Review Report to
The Board of Directors
BABA ARTS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Baba Arts Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including the relevant circulars issued by SEBI from time to time. Attention is drawn to the fact that the figures for the quarter ended March 31, 2022 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



ARUNKUMAR K. SHAH & Co.

CHARTERED ACCOUNTANTS



C. A. Arun K. Shah

A/602 Vijay Park Co. Op. Housing Society Ltd., Mathuradas Extn. Road, Iraniwadi, Kandivali (W), Mumbai - 400 067 • Tel.: 2861 1414
E-mail : arun1957shah@yahoo.com
Mobile : 93244 61141

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS-34') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUNKUMAR K. SHAH & CO.

Chartered Accountants

(ERN: 126935W)



Arunkumar K. Shah

Proprietor

(Membership No. 034606)

UDIN No. 22034606AOSSNL7550

Place: Mumbai

Date: 10th August, 2022