### BABA ARTS LIMITED 3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053. Tel.: 2673 3131 Fax: 2673 3375 email: <u>babaartslimited@yahoo.com</u> / investors@babaartslimited.com CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com 12<sup>th</sup> May, 2022

The BSE Limited Corporate Relationship Department Dalal Street Mumbai – 400 001.

### SCRIP CODE: 532380 SCRIP NAME : BABA

Dear Sir,

#### Re : Audited Financial Results for the Quarter and Year ended 31.03.2022

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed is the COPY of Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2022 along with certified copy of Auditor's Report on Quarterly Financial Results and Year to date Results. The said results were approved by the Board of Directors at its meeting held on 12<sup>th</sup> May, 2022.

The said Audited Financial Results are also made available on the website of the Company viz. <u>www.babaartslimited.com</u> and the BSE Limited. viz. <u>www.bseindia.com</u>

Kindly take the same on record and oblige.

Thanking you,

Yours truly, For Baba Arts Limited

Naishadh H. Mankad Company Secretary & Compliance Officer

### CHARTERED ACCOUNTANTS



A/602 Vijay Park Co. Op. Housing Society Ltd., Mathuradas Extn. Road, Iraniwadi, Kandivali (W), Mumbai - 400 067 • Tel.: 2861 1414 E-mail : arun1957shah@yahoo.com Mobile : 93244 61141

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To, The Board of Directors of Baba Arts Limited Report on the audit of the Standalone Financial Results

### Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Baba Arts Limited (the "Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) Is presenting accordance with the requirements of the Listing Regulations in this regard; and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive Income and other financial information of the Company for the quarter ended March31, 2022 and for the year ended March 31,2022.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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### Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes

maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial result as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based-on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.
- Materiality is the magnitude of misstatements in the Standalone Financial Results that, Individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2022 and March 31, 2021 being the balancing figure between the audited figures in respect figures of the full financial year ended, and the published year-to-date figures up to the third quarter of the respective financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For ARUNKUMAR K. SHAH & CO. Chartered Accountants ICAI Firm Registration Number: 126935W

Arunkumar K Shah Proprietor Membership Number: 034606

UDIN: 22034606AIWBMX9203

Place: Mumbai Dated: 12<sup>th</sup> May, 2022



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					(Rs.in Lak	h except EPS)
Fr. No.	Particulars	(	Quarter Ended	4	Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Continuing Operations					
1	Income from operations					
	a) Net Sales / Income from Operations	491.85	890.57	145.12	1,801.80	1,332.12
	b) Other Income	20.73	21.08	56.11	90.38	119.70
	Total Operating Income (a+b)	512.58	911.65	201.23	1,892.18	1,451.82
2	Expenses					
	a) Cost of Production/Distribution/IPR(net of returns)	39.71	11.80	51.96	75.09	51.96
	b)Purchases of Stock -in -trade	324.00	554.00	25.00	1,274.50	1,155.00
	c)Changes in Inventories of finished goods, work in progress and stock in trade	50.29	178.20	23.04	(1.59)	(265.9
	d) Employees benefit expenses	9.14	11.33	8.94	38.26	31.97
	e) Finance Cost	0.51	0.02	0.35	0.58	0.5
	f) Depreciation & Amortisation expense	1.48	1.50	1.33	5.88	4.5
	g) Other Expenditure	12.00	25.71	33.22	88.39	151.8
	h) Total Expenses (a to g)	437.13	782.56	143.84	1,481.11	1,129.9
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	75.45	129.09	57.39	411.07	321.90
4	Exceptional Items		-	-	-	-
5	Profit (+)/Loss (-) from Continuing Operations before Tax (3+4)	75.45	129.09	57.39	411.07	321.9
6	Tax Expense - Prior Year	-	-	0.08	-	0.1
	Tax Expense - Current Year	20.65	48.56	(13.52)	113.06	34.5
	Tax Expense - Deferred Tax	0.13	0.12	8.12	0.46	6.7
7	Net Profit (+) / Loss (-) From Continuing Operations after Tax (5-6)	54.67	80.41	62.71	297.55	280.3
8	Extra Ordinary Items (Net of Tax expense RsLacs)		-		-	-
9	Net Profit (+) / Loss (-) for the period (7+(-)8)	54.67	80.41	62.71	297.55	280.3
10	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to Statement of Profit and Loss					
	(a) Remeasurements of the defined benefit liabilities/(assets)	1.79	(0.27)	0.50	0.99	0.9
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.50)	0.07	(0.15)	(0.28)	(0.2
	Total Other Comprehensive Income/(Loss)	1.29	(0.20)	0.35	0.72	0.6
11	Total Comprehensive Income for the year (9+10)	55.97	80.21	63.06	298.27	281.0
12	Paid up Equity Share Capital (Face Value of Re 1/-each)	525.00	525.00	525.00	525.00	525.0
13	Other Equity excluding Revaluation Reserve		-	-	1,711.04	1,412.7
14	EPS ( in Rs ) before & after Extraordinary Items (not annualised )					
	- Basic & Diluted	0.104	0.153	0.119	0.567	0.53
15	Debt Equity Ratio #					N
16	Debt Service Coverage Ratio #					- N/
17	Interest Service Coverage Ratio #					N

For Baba Arts Limited

Gordhan P Tanwani Chairman & Mg. Director DIN:00040942

MUMBAI

Place: Mumbai Date: 12th May, 2022

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email : <u>babaartslimited@yahoo.com</u> / investors@babaartslimited.com CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

#### STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

	Particulars	Quarter Ended			Year Ended		
		Audited	Unaudited	Audited	Audited	Audited	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.202	
1	Segment Revenue (Net Sales)						
	a) Trading in IPR of Film Rights	489.27	888.96	142.86	1,795.34	1,324.	
	b) Production of Films & TV Serials	-	-	-	-	-	
	c) Studio	2.58	1.61	2.26	6.46	7.	
	Total Net Income From Operations	491.85	890.57	145.12	1,801.80	1,332	
2	Segment Results - Profit Before Tax & Interest						
	a) Trading in IPR of Film Rights	68.94	126.54	16.67	388.56	265	
	b) Production of Films & TV Serials	(0.00)	(0.24)	(0.03)	(0.29)	(0	
	c) Studio	(13.71)	(18.27)	(15.03)	(67.00)	(62	
	Total	55.23	108.03	1.61	321.27	202	
	Finance Cost	(0.51)	(0.02)	(0.35)	(0.58)	(0	
	Others (Unallocable Income - Unallocable Expenses)	20.73	21.08	56.13	90.38	119	
	Total Profit Before Tax	75.45	129.09	57.39	411.07	321	
3	Segment Assets						
	a) Trading in IPR of Film Rights	358.15	535.70	227.61	358.15	227	
	b) Production of Films & TV Serials	268.49	216.83	179.45	268.49	179	
	c) Studio	141.76	143.61	149.04	141.76	149	
	d) Unallocated Assets	1607.30	1,342.32	1418.68	1607.30	1418	
	Total Segment Assets	2375.70	2238.46	1974.78	2375.70	1974	
4	Segment Liabilities						
	a) Trading in IPR of Film Rights	87.01	10.90	7.59	87.01	7	
	b) Production of Films & TV Serials	10.75	2.09	0.67	10.75	0	
	c) Studio	24.49	24.42	23.13	24.49	23	
	d) Unallocated Liabilities	17.41	20.98	5.62	17.41	5	
	Total Segment Liabilities	139.66	58.39	37.01	139.66	37	

The above audited results for the quarter and year ended 31st March, 2022 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 12th May, 2022. M/s. Arunkumar K Shah & Co., the Statutory Auditors of the Company have expressed an unqualified opinion on these financial results.

2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended from time to time and other recognised accouting practises and polices to the extent applicable.

3 The Company is evaluating the non-reversible option to pay corporate tax at reduced rate under section 115BAA of Income Tax Act, 1961 in accordance with Taxation Laws (Amendment) Ordinance, 2019, in view of which provision for taxation including current tax, deferred tax and minimum alternate tax for the period has been work out under existing old tax regime.

4 The figures for the quarters ended 31st March, 2022 and 31st March, 2021 are balancing figures between the audited figures for the full

financial year ended on 31st March, 2022 and 31st March, 2021 respectively and the published year to date unaudited figures up to the third

quarter ended 31st December, 2021 and 31st December, 2020 respectively, which were subjected to limited review.

5 The previous period figures have been regrouped/ re-arranged, wherever necessary, to correspond with current period classification / presentation.

For Baba Arts Limited

Gordhan P Tanwani Chairman & Mg. Director DIN:00040942

Place: Mumbai Date: 12th May, 2022

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Particulars ASSETS Non-Current Assets (a) Property, Plant and Equipment (b) Financial Assets (i) Investment (ii) Security Deposits (iii) Trade Receivables (iv) Taxes (c) Deferred Tax Assets (Net) Total Non Current Assets Current Assets (a) Inventories (b) Financial Assets (i) Investment (ii) Trade Receivables (ii) Trade Receivables (ii) Trade Receivables (iii) Cash and Cash Equivalent	As at March 31, 2022 145.32 - 0.37 - 185.21 - 330.90 268.71	As at March 31, 2021 149.4 0.4 80.7 21.3 251.9 267.1
Non-Current Assets (a) Property, Plant and Equipment (b) Financial Assets (i) Investment (ii) Security Deposits (iii) Trade Receivables (iv) Taxes (c) Deferred Tax Assets (Net) Total Non Current Assets Current Assets (a) Inventories (b) Financial Assets (i) Investment (ii) Trade Receivables (ii) Cash and Cash Equivalent	145.32 - 0.37 - 185.21 - <b>330.90</b>	149.4 - 0.4 - 80.7 21.3 <b>251.9</b>
Non-Current Assets (a) Property, Plant and Equipment (b) Financial Assets (i) Investment (ii) Security Deposits (iii) Trade Receivables (iv) Taxes (c) Deferred Tax Assets (Net) Total Non Current Assets Current Assets (a) Inventories (b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalent	- 0.37 - 185.21 - <b>330.90</b>	0.4 - 80.7 21.3 <b>251.9</b>
<ul> <li>(b) Financial Assets <ul> <li>(i) Investment</li> <li>(ii) Security Deposits</li> <li>(iii) Trade Receivables</li> <li>(iv) Taxes</li> </ul> </li> <li>(c) Deferred Tax Assets (Net) <ul> <li>Total Non Current Assets</li> </ul> </li> <li>Current Assets <ul> <li>(a) Inventories</li> <li>(b) Financial Assets</li> <li>(i) Investment</li> <li>(ii) Trade Receivables</li> <li>(iii) Trade Receivables</li> <li>(iii) Cash and Cash Equivalent</li> </ul> </li> </ul>	- 0.37 - 185.21 - <b>330.90</b>	0.4 - 80.7 21.3 <b>251.9</b>
<ul> <li>(b) Financial Assets <ul> <li>(i) Investment</li> <li>(ii) Security Deposits</li> <li>(iii) Trade Receivables</li> <li>(iv) Taxes</li> </ul> </li> <li>(c) Deferred Tax Assets (Net) <ul> <li>Total Non Current Assets</li> </ul> </li> <li>Current Assets <ul> <li>(a) Inventories</li> <li>(b) Financial Assets</li> <li>(i) Investment</li> <li>(ii) Trade Receivables</li> <li>(iii) Trade Receivables</li> <li>(iii) Cash and Cash Equivalent</li> </ul> </li> </ul>	- 0.37 - 185.21 - <b>330.90</b>	0.4 - 80.7 21.3 <b>251.9</b>
<ul> <li>(i) Investment</li> <li>(ii) Security Deposits</li> <li>(iii) Trade Receivables</li> <li>(iv) Taxes</li> <li>(c) Deferred Tax Assets (Net)</li> <li>Total Non Current Assets</li> </ul> Current Assets <ul> <li>(a) Inventories</li> <li>(b) Financial Assets</li> <li>(i) Investment</li> <li>(ii) Trade Receivables</li> <li>(iii) Cash and Cash Equivalent</li> </ul>	- 185.21 - <b>330.90</b>	80.7 21.3 <b>251.9</b>
<ul> <li>(iii) Trade Receivables <ul> <li>(iv) Taxes</li> </ul> </li> <li>(c) Deferred Tax Assets (Net) <ul> <li>Total Non Current Assets</li> </ul> </li> <li>Current Assets <ul> <li>(a) Inventories</li> <li>(b) Financial Assets</li> <li>(i) Investment</li> <li>(ii) Trade Receivables</li> <li>(iii) Cash and Cash Equivalent</li> </ul> </li> </ul>	- 185.21 - <b>330.90</b>	80.7 21.3 <b>251.9</b>
<ul> <li>(iii) Trade Receivables <ul> <li>(iv) Taxes</li> </ul> </li> <li>(c) Deferred Tax Assets (Net) <ul> <li>Total Non Current Assets</li> </ul> </li> <li>Current Assets <ul> <li>(a) Inventories</li> <li>(b) Financial Assets</li> <li>(i) Investment</li> <li>(ii) Trade Receivables</li> <li>(iii) Cash and Cash Equivalent</li> </ul> </li> </ul>	- 330.90	21.3 251.9
<ul> <li>(iv) Taxes</li> <li>(c) Deferred Tax Assets (Net) Total Non Current Assets</li> <li>Current Assets</li> <li>(a) Inventories</li> <li>(b) Financial Assets</li> <li>(i) Investment</li> <li>(ii) Trade Receivables</li> <li>(iii) Cash and Cash Equivalent</li> </ul>	- 330.90	21.3 <b>251</b> .9
<ul> <li>(c) Deferred Tax Assets (Net) Total Non Current Assets     </li> <li>Current Assets         <ul> <li>(a) Inventories</li> <li>(b) Financial Assets                 <ul> <li>(i) Investment</li> <li>(ii) Trade Receivables</li> <li>(iii) Cash and Cash Equivalent</li> </ul> </li> </ul> </li> </ul>		21.3 <b>251</b> .9
Total Non Current Assets Current Assets (a) Inventories (b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalent		251.9
Current Assets (a) Inventories (b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalent		
<ul> <li>(a) Inventories</li> <li>(b) Financial Assets <ul> <li>(i) Investment</li> <li>(ii) Trade Receivables</li> <li>(iii) Cash and Cash Equivalent</li> </ul> </li> </ul>	268.71	267.1
<ul> <li>(a) Inventories</li> <li>(b) Financial Assets <ul> <li>(i) Investment</li> <li>(ii) Trade Receivables</li> <li>(iii) Cash and Cash Equivalent</li> </ul> </li> </ul>	268.71	267.1
<ul> <li>(b) Financial Assets         <ul> <li>(i) Investment</li> <li>(ii) Trade Receivables</li> <li>(iii) Cash and Cash Equivalent</li> </ul> </li> </ul>	200.71	207.1
<ul><li>(i) Investment</li><li>(ii) Trade Receivables</li><li>(iii) Cash and Cash Equivalent</li></ul>		4
(ii) Trade Receivables (iii) Cash and Cash Equivalent		
(iii) Cash and Cash Equivalent	215.41	12.2
	375.37	46.4
(iv) Bank halances other than Cash and Cash Equivalents	499.00	40.4
<ul><li>(iv) Bank balances other than Cash and Cash Equivalents</li><li>(v) Loans</li></ul>	495.00	645.0
(v) Other Financial Assets	21.05	17.7
(c) Other Assets	240.26	235.2
Total Current Assets		
	2,044.80	1,722.7
TOTAL ASSETS	2,375.70	1,974.7
EQUITY AND LIABLITIES		
Equity		
(a) Share Capital	525.00	525.0
(b) Other Equity	1,711.04	1,412.7
	2,236.04	1,937.7
Liabilities		
Non Current Liabilities		
(a) Other Financial Liabilities		5.6
(b) Security Deposit	-	
(c) Employee Benefit Obligation	9.91	9.2
(d) Deferred Tax Liability (Net)	17.41	
Total Non Current Liabilities	27.32	14.8
Current Liabilities		
(a) Financial Liabilities		
(i) Trade and Other Payables	88.70	8.2
(ii) Other Financial Liabilities	6.22	0.3
(b) Employee Benefit Obligation	8.22	7.7
(c) Other Liabilities	9.20	5.7
Total Current Liabilities	112.34	22.1
TOTAL EQUITY AND LIABILITIES	2,375.70	1,974.7

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Cash Flow Statement for t	he year ended 31st March 2022			
(Rupees in Lakhs)				
Particulars	As at 31st March 2	022	As at 31st March 2021	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
NET PROFIT BEFORE TAX		411.07		321.90
Adjustment for :				
Depreciation & Amortisation	5.88		4.53	
Finance Cost	0.58		0.59	
Interest Income	(77.54)		(75.23)	
Rental Income	(13.20)		(13.20)	
Impact of reclassification of Actuarial Gain / (Loss) on employee benefits	0.99		0.94	
Provision for Doubtful Debts			(104.64)	
Loss/(Gain) on sale/disposal of Property,Plant and Equipment		(83.28)	-	(187.00
OPERATING PROFIT/ (LOSS) BEFORE WORKING CAPITAL CHANGES		327.79		134.9
(Increase)/Decrease in Trade Receivables	(203.15)		94.91	
(Increase)/Decrease in Other Financial Assets	(4.91)		3.90	
(Increase)/Decrease in Inventories	(1.59)		(265.96)	
Increase/(Decrease) in Other Financial Liabilities	85.24		(22.25)	
Increase/(Decrease) in Other Liabilities	-	(124.41)	-	(189.40
CASH GENERATED FROM OPERATIONS		203.38		(54.50
Direct taxes (paid)/refund		(179.50)		(98.20
NET CASH FROM OPERATING ACTIVITIES	NUTIO STREAM STREAM STREAM AND A LONG	23.87	Charles Logical Collars	(152.70
3. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of PPE & Intangibles	(1.76)		(5.24)	
Repayment of Loans given	220.00		5.00	
Fixed Deposits Placed/(Matured)			51.00	
Interest Income	74.22		74.41	
Dividend income	13.20	305.66	12.88	138.05
NET CASH GENERATED FROM INVESTING ACTIVITIES	AND THE OTHER POST OF THE ADDRESS OF	305.66	C. SHELLYS SET	138.05
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest Paid	(0.58)	(0.58)	(0.59)	(0.59
NET CASH USED IN FINANCING ACTIVITIES	and a second second second second	(0.58)	A REAL PROPERTY OF	(0.59
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS		328.95		(15.25
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		46.42		61.67
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	and a strain of the state of the state of the	375.37	State of the second second	46.42
Note to Cash Flow Statement:	and the second s	010101	The second s	-0.24

Note to Cash Flow Statement:

1. The above cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard - 7 - Cash Flow Statement 2. Cash and cash equivalents consists of Cash on hand and Balance with banks including Fixed Deposits with Bank having maturity of less than three months 3. Previous year's figures have been regrouped/rearranged wherever necessary.

For BABA ARTS LIMITED

Date : 12th May, 2022

Gordhan P. Tanwani Chairman & Manging Director DIN: 00040942 Place: Mumbai

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**DADA ARIS LIVIIICD**3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053. Tel.: 2673 3131 Fax : 2673 3375
email : <u>babaartslimited@yahoo.com</u> / investors@babaartslimited.com
CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

12<sup>th</sup> May, 2022

The Corporate Relationship Department The BSE Limited, Mumbai Dalal Street, Mumbai-400001

> SCRIP CODE: 532380 SCRIP NAME: BABA

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Naishadh H. Mankad, Company Secretary of Baba Arts Limited (CIN L72200MH1999PLC119177) having its Registered Office at 3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai-400053, hereby declare that the Statutory Auditors of the Company, Arunkumar K. Shah & Co. (Firm Registration Number: 126935W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended on 31<sup>st</sup> March, 2022.

This declaration is given in compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take this declaration on your records.

**For Baba Arts Limited** 

Naishadh H. Mankad

Company Secretary & Compliance Officer

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053. Tel.: 2673 3131 Fax: 2673 3375 email: <u>babaartslimited@yahoo.com</u> / investors@babaartslimited.com CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

Date: 12th May, 2022

### The BSE Limited.

Rutunda Building, 1<sup>st</sup> Floor, New Trading Ring, Dalal Street, Mumbai – 400 001.

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Scrip Code: 532380 Scrip Name : BABA

Dear Sir/ Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the Financial Year 2021-22.

Please acknowledge and take the same on your record.

Thanking you,

Yours truly, For Baba Arts Limited

Naishadh H. Mankad Company Secretary & Compliance Officer

### BABA ARTS LIMITED 3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053. Tel.: 2673 3131 Fax : 2673 3375

email : <u>babaartslimited@yahoo.com</u> / investors@babaartslimited.com CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

### Related Party Disclosure as per IND AS 24

Α.	List of Related Parties			
(a)	Key Management Personnel (KMP)			
(i)	Shri Gordhan P. Tanwani	Chairman & Managing Director		
(ii)	Smt. Malavika A. Acharya	Non-Executive Non-Independent		
		Director		
(iii)	Shri Santosh A Shah	Non-Executive Independent		
		Director		
(iv)	Shri Sanjiv L Hinduja	Non-Executive Independent		
		Director		
(v)	Shri Nikhil G. Tanwani (w.e.f.20th January,	Non-Executive Non-Independent		
	2022)	Director [Additional Director]		
(vi)	Ms. Juhi V. Pania (w.e.f. 15th June, 2021)	Non-Executive Independent		
		Director		
(vii)	Shri Ajay D. Acharya	Chief Financial Officer		
(viii)	Shri Naishadh H. Mankad	Company Secretary		
Β.	<b>Relatives of Key Management Personnel</b>			
(i)	Smt. Jyoti G. Tanwani	Wife of Shri Gordhan P. Tanwani &		
		Mother of Shri Nikhil G. Tanwani		
(ii)	Shri Nikhil G. Tanwani	Son of Shri Gordhan P. Tanwani 8		
		Brother of Rahul G. Tanwani		
(iii)	Shri Rahul G. Tanwani	Son of Shri Gordhan P. Tanwani &		
		Brother of Nikhil G. Tanwani		
(iv)	Shri Raju P. Tanwani	Brother of Shri Gordhan P. Tanwani		
C.	Other Related Parties (Companies/ Enterpris	ses in which director or their relatives		
(1)	have significant influence)			
(i)	Bhagwati Media Private Limited			
(ii)	Graceland New Media LLP			
(iii)	Bhagwati Holdings Private Limited			
(iv)	M/s Baba Developers			
(v)	M/s.Om Enterprises			
(v)	M/s. Baba Digital LLP			
(vi)	M/s. Larry's Impex LLP			
(vii)	M/s. Baba Films			
(viii)	M/s. G.R.Pet Preform	A STATE OF A		
(ix)	M/s Threads & Homes			
(x)	M/s. Nikhil Plast			
(xi)	M/s. Super Plast			



### A. Details of transaction during the period with related parties

Rs. in Lakhs

Nature of Transaction	КМР	Other Related Parties	Total
Remuneration paid			
(a)(vii)	13.00	-	13.00
	(11.00)		(11.00)
(a)(viii)	9.75	-	9.75
	(8.25)		(8.25)
Sitting Fee			
(a) (ii)	1.20		1.20
	(0.60)		(0.60)
(a) (iii)	0.60	-	0.60
	(0.60)		(0.60)
(a) (iv)	0.90	-	0.90
	(0.60)		(0.60)
(a) (vi)	0.90	-	0.90
	()		()
Rent Income			
(c)(vi)		12.63	12.63
		(12.96)	(12.96)
Purchase-TV Serial Rights			
(c)(ii)		388.00	388.00
		()	()
Share of Advertising Income-IPR			
(c)(ii)		43.67	43.67
		()	()



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### B. Closing Balances.

		Rs. In Lakhs		
Nature of Transaction	КМР	Other Related Parties	Total	
Other Financial Liabilities (Non- Current) (c) (vi)		(5.62)	(5.62)	
Other Financial Liabilities (Current) (c) (vi)		6.22 (0.33)	6.22 (0.33)	
Other Current Liabilities				
(a)(vii)	0.89		0.89	
(a)(viii)	0.68 (0.68)		0.68	
Other Financial Assets:				
Non -Current: (c) (vi)		(0.08)	(0.08)	
Current: (c) (vi)		(0.24)	(0.24)	
Trade Receivables				
(c)(ii)		13.64 ()	13.64 ()	

Figures in brackets are as at March 31, 2021 Above amounts are excluding GST wherever applicable.

MUMBAI

For Baba Arts Limited

Naishadh H. Mankad Company Secretary & Compliance Officer