



# Vallabh Poly Plast INTERNATIONAL LIMITED

CIN - L25209MH1994PLC081821  
Regd. Off - A wing, 3rd Floor, Rahija Point 1,  
Vakola Pipe Line, Santacruz (East) Mumbai- 400055  
Tel No. - (022)3950 9900 Fax No. (022)3950 9934  
Website - www.vppil.com Email id - vppil@yahoo.in

VPPIL:2019:

14<sup>th</sup> November, 2019

The Manager  
Listing Department  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001  
Tel No. 22721234/33

Dear Sir,

**Sub : Outcome of Board Meeting held on 14<sup>th</sup> November, 2019**  
**Ref : Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**


We wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, 14<sup>th</sup> November, 2019, which commenced at 5.00 pm and concluded at 5.30 pm approved the Unaudited Financial Results for the second quarter ended 30<sup>th</sup> September, 2019, which have been reviewed and recommended by the Audit Committee of the Directors and approved by the Board of Directors of the Company.

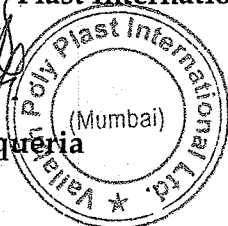
Please find enclosed herewith the copy of the Unaudited Financial Results along with the Statutory Auditors' Report thereon which was also placed before the Audit Committee and the Board of Directors. We wish to confirm that the Statutory Auditors of the Company have expressed an unmodified opinion on the unaudited financial results for the second quarter ended 30<sup>th</sup> September, 2019 vide their respective audit report dated 14<sup>th</sup> November, 2019.

Kindly acknowledge the receipt and take the same on your records.

Thanking you,

Yours sincerely,  
for Vallabh Poly Plast International Ltd.

  
**Michelle D. Sequeria**  
Director  
DIN - 06952589



Encl : as above

**VALLABH POLY PLAST INTERNATIONAL LTD. (CIN - L25209MH1994PLC081821)**

Regd. Office : A Wing, 3rd Floor, Raheja Point 1, Vakola Pipe Line, Santacruz (E), Mumbai - 400 055

Tel no. - (022) 39509900 Fax no. - (022) 39509934

Email : vppil@yahoo.in Website : www.vppil.com

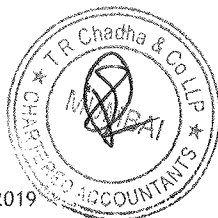
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2019**

(₹ in lakhs, except per share data)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
Income						
1 (a) Revenue from Operations	-	-	-	-	-	-
(b) Other Income	-	-	-	-	-	-
<b>TOTAL INCOME</b>	-	-	-	-	-	-
Expense						
(a) Finance Cost	-	-	-	-	-	-
(b) Employee Benefit Expenses	0.36	0.36	-	0.72	-	0.72
(c) Depreciation and Amortisation Expenses	-	-	-	-	-	-
(d) Other Expenses	3.33	1.77	3.01	5.10	4.47	21.28
<b>TOTAL EXPENSES</b>	<b>3.69</b>	<b>2.13</b>	<b>3.01</b>	<b>5.82</b>	<b>4.47</b>	<b>22.00</b>
3 <b>Profit /(Loss) Before Tax and Exceptional Items</b>	<b>(3.69)</b>	<b>(2.13)</b>	<b>(3.01)</b>	<b>(5.82)</b>	<b>(4.47)</b>	<b>(22.00)</b>
4 Exceptional items	-	-	-	-	-	-
5 <b>Profit /(Loss) Before Tax</b>	<b>(3.69)</b>	<b>(2.13)</b>	<b>(3.01)</b>	<b>(5.82)</b>	<b>(4.47)</b>	<b>(22.00)</b>
6 Tax Expense	-	-	-	-	-	-
7 <b>Net Profit /(Loss) for the year After Tax</b>	<b>(3.69)</b>	<b>(2.13)</b>	<b>(3.01)</b>	<b>(5.82)</b>	<b>(4.47)</b>	<b>(22.00)</b>
8 Other Comprehensive Income	-	-	-	-	-	-
9 <b>Total Comprehensive Income for the year</b>	<b>(3.69)</b>	<b>(2.13)</b>	<b>(3.01)</b>	<b>(5.82)</b>	<b>(4.47)</b>	<b>(22.00)</b>
8 Paid up Equity Share Capital ( Face value ₹ 10/- each)	419.59	419.59	419.59	419.59	419.59	419.59
9 Reserves excluding Revaluation Reserves as at year end	-	-	-	-	-	(423.01)
10 Earning per Share ( of ₹. 10/- each)						
Basic	(0.09)	(0.05)	(0.07)	(0.14)	(0.11)	(0.52)
Diluted	(0.09)	(0.05)	(0.07)	(0.14)	(0.11)	(0.52)

**Note :**

- The above unaudited financial results of the Company for the quarter and half year ended 30th September '19, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14th November, 2019 and the Statutory Auditors of the Company have carried out Limited Review of the aforesaid result.
- Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Managing Director of the Company. The Company operates only in one Business Segment i.e. activities of commission & brokerage and the activities incidental thereto within India, hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- The company has prepared its Financial Statements on going concern basis even though it has continued to incur losses during the current year and immediately preceding years and net worth has turned negative. The Company is confident of getting the required fund from its promoters / directors to meet its obligations and thus prepared the same on going concern basis.
- Figures for the previous year/quarters have been regrouped, rearranged and reclassified wherever necessary to make them comparable.

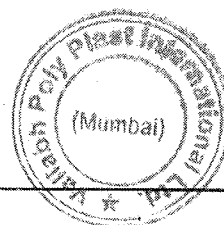


For VALLABH POLY PLAST INTERNATIONAL LIMITED

Michelle D. Sequeria

DIRECTOR

DIN : 06952589



Place : Mumbai

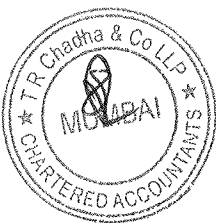
Date : 14th November 2019

VALLABH POLY-PLAST INTERNATIONAL LIMITED (CIN - L25209MH1994PLC081821)

Statement of Audited Assets and Liabilities

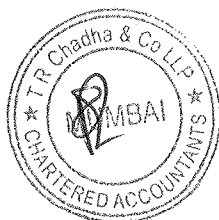
(₹) in Lakhs

		Particulars	As at 30.09.2019	As at 31.03.2019
I		<b>Assets</b>		
	1	<b>Current Assets</b>		
	a	<b>Financial Asset</b>		
	i	Cash & Cash Equivalent	0.22	0.04
	b	Other Current Assets	1.60	-
		<b>Total Assets</b>	<b>1.82</b>	<b>0.04</b>
II		<b>EQUITY AND LIABILITIES</b>		
	1	<b>Equity</b>		
	a	Share Capital	419.59	419.59
	b	Other Equity	-422.84	-423.01
		<b>Total Equity</b>	<b>-3.25</b>	<b>-3.42</b>
	2	<b>Liabilities</b>		
	A	<b>Current Liabilities</b>		
	a	<b>Financial Liabilities</b>		
	i	Trade Payable		
		(a) Total outstanding dues of micro, small and medium enterprises	-	-
		(b) Total outstanding dues to creditors other than micro, small and medium enterprises	5.06	3.21
	b	Other Current Liabilities	0.01	0.25
		<b>Total Current Liabilities</b>	<b>5.07</b>	<b>3.46</b>
		<b>Total Equity &amp; Liabilities</b>	<b>1.82</b>	<b>0.04</b>



*[Handwritten signature]*

VALLABH POLY-PLAST INTERNATIONAL LIMITED (CIN - L25209MH1994PLC081821)		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2019		(₹) in Lakhs
PARTICULARS	For The Half Year Ended 30.9.2019	For The Half Year Ended 30.9.2018
<b>A. Cash Flow from Operating Activities</b>		
Net Profit/(Loss) Before Tax	(5.82)	(4.47)
Balance / Preliminary Exp. write off	-	-
Profit on sale of investment	-	-
Fair Value of Investment	-	-
<b>Adjustment for</b>		
Assets	(1.60)	(1.53)
Liabilities	1.60	(0.28)
<b>Cash from Operations</b>	<b>(5.82)</b>	<b>(6.28)</b>
Direct taxes paid	-	-
<b>Net cash flow from operating activities</b>	<b>(5.82)</b>	<b>(6.28)</b>
<b>B. Cash Flow from Investing Activities</b>		
Sale of Investment	-	-
Purchase of Investment	-	-
Fair Value Adjustment	-	-
Gain in sale of Mutual Fund	-	-
	-	-
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from issue of Equity Shares	-	-
Proceeds from Subordinate Debt	6.00	5.00
<b>Cash Flow from Financing Activities</b>	<b>6.00</b>	<b>5.00</b>
<b>Net Cash Flow for the year</b>	<b>0.18</b>	<b>(1.28)</b>
Cash & Cash Equivalents at beginning of the year	0.04	2.26
Cash & Cash Equivalents at end of the period	0.22	0.98
	<b>0.17</b>	<b>(1.28)</b>
<b>Components of Cash &amp; Cash Equivalent</b>		
Cash in Hand	0.03	0.03
In current account with banks	0.19	0.96
<b>Total</b>	<b>0.22</b>	<b>0.98</b>



# T R Chadha & Co LLP

## Chartered Accountants

502, Marathon Icon,  
Off. Ganpatrao Kadam Marg  
Opp. Peninsula Corporate Park  
Lower Parel, Mumbai – 400 013  
Tel.: 022-49669000  
Fax.: 022-49669023  
Email: [mumbai@trchadha.com](mailto:mumbai@trchadha.com)



### Independent Auditor's Review Report on unaudited quarterly and year to date financial results of Vallabh Poly Plast International Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### To the Board of Directors of Vallabh Poly Plast International Limited

We have reviewed the accompanying statement of unaudited financial results of **Vallabh Poly Plast International Limited ('Company')** for the quarter and half year ended 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Attention is drawn to the fact that the figures for net cash outflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported the statement have been approved by the Board of Directors of the Company and not subjected to review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

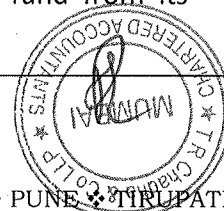
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Emphasis of Matter

The company has prepared its Financial Statements on going concern basis even though it has continued to incur losses during the current quarter and immediately preceding period and net worth has turned negative. As advised, the Company is confident of getting the required fund from its

Corporate / Regd. Office : B-30, Connaught Place, Kuthiala Building, New Delhi – 110001  
Phone : 43259900, Fax : 43259930, E-mail : [delhi@trchadha.com](mailto:delhi@trchadha.com)

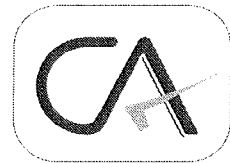


Branches at: ❖ AHMEDABAD ❖ BENGALURU ❖ CHENNAI ❖ GURGAON ❖ HYDERABAD ❖ PUNE ❖ TIRUPATI

# **T R Chadha & Co LLP**

## **Chartered Accountants**

502, Marathon Icon,  
Off. Ganpatrao Kadam Marg  
Opp. Peninsula Corporate Park  
Lower Parel, Mumbai – 400 013  
Tel.: 022-49669000  
Fax.: 022-49669023  
Email: [mumbai@trchadha.com](mailto:mumbai@trchadha.com)



promoters / directors to meet its obligations and thus prepared the same on going concern basis.  
Refer note 3 of the statement.

Our conclusion is not modified in respect of this matter.

**For T R Chadha & Co LLP**  
**Chartered Accountants**  
**Firm Reg No. 006711N/N500028**

  
**Pramod Tilwani**  
**Partner**  
**Membership No. 076650**



**Place: Mumbai**  
**Date: 14<sup>th</sup> November '19**  
**UDIN: 19076650AAAADY6130**