



Vallabh Poly Plast INTERNATIONAL LIMITED

CIN - L25209MH1994PLC081821
Regd. Off : A wing, 3rd Floor, Raheja Point 1,
Vakola Pipe Line, Santacruz (East) Mumbai- 400055.
Tel No. - (022)3950 9900 Fax No. (022)3950 9934
Website - www.vppil.com Email id - vppil@yahoo.in

VPIL: 2017:

14th November, 2017

The Manager
Listing Department
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Tel No. 22721234/33

Dear Sir,

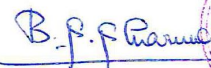
Sub : Outcome of Board Meeting held on 14th November, 2017
**Ref : Intimation under Regulation 30 of SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015**

In terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Board of Directors of the Company at its meeting held on Tuesday, 14th November, 2017, which commenced at 5.30 pm and concluded at 7.00 pm, has approved the Unaudited Financial Results for the second quarter ended 30th September, 2017, which have been reviewed and recommended by the Audit Committee of the Board of Directors and approved by the Board of Directors of the Company. The Statutory Auditors of the Company have carried out a Limited Review of the above results. The copies of the Limited Review report and the Unaudited Financial Results for the Quarter ended 30th September, 2017 are enclosed herewith.

Kindly acknowledge the receipt and take the same on your records.

Thanking you,

Yours sincerely,
for Vallabh Poly-Plast International Ltd.



B.S. Sharma
Whole Time Director
(DIN - 00230202)



VALLABH POLY PLAST INTERNATIONAL LTD. (CIN - L25209MH1994PLC081821)

Regd. Office : A Wing, 3rd Floor, Raheja Point 1, Vakola Pipe Line, Santacruz (E), Mumbai - 400 055

Tel no. - (022) 39509900 Fax no. - (022) 39509934

Email : vppil@yahoo.in Website : www.vppil.com

UNAUDITED FINANCIAL RESULTS**PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2017**

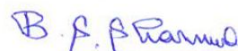
(₹ in lacs, except per share data)

| PARTICULARS | Quarter Ended | | | Half-Year Ended | | Year Ended |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | 30.09.2017 Unaudited | 30.06.2017 Unaudited | 30.09.2016 Unaudited | 30.09.2017 Unaudited | 30.09.2016 Unaudited | 31.03.2017 Audited |
| 1. (a) Income from Operations | - | - | - | - | - | - |
| (b) Other Operating Income | - | - | - | - | - | - |
| Total Income from Operations (a+b) | - | - | - | - | - | - |
| 2. Expenses | | | | | | |
| a. Employee Benefit Expenses | - | - | - | - | - | - |
| b. Depreciation and Amortization | - | - | - | - | - | - |
| c. Other Expenses | 7.14 | 3.61 | 0.80 | 10.75 | 4.12 | 12.32 |
| Total Expenses | 7.14 | 3.61 | 0.80 | 10.75 | 4.12 | 12.32 |
| 3. Loss from Operations Before Other Income and Finance Cost | (7.14) | (3.61) | (0.80) | (10.75) | (4.12) | (12.32) |
| 4. Other Income | 0.02 | 0.06 | 0.12 | 0.08 | 0.23 | 0.20 |
| 5. Loss from Ordinary Activities before Finance Cost | (7.12) | (3.55) | (0.68) | (10.67) | (3.89) | (12.12) |
| 6. Finance Cost | - | - | - | - | - | - |
| 7. Loss from Ordinary Activities before Tax | (7.12) | (3.55) | (0.68) | (10.67) | (3.89) | (12.12) |
| 8. Tax Expense | - | - | - | - | - | - |
| 9. Net Loss for the Period | (7.12) | (3.55) | (0.68) | (10.67) | (3.89) | (12.12) |
| 10. Other Comprehensive Income | - | - | - | - | - | - |
| 11. Total Comprehensive Income (OCI) (9+10) | (7.12) | (3.55) | (0.68) | (10.67) | (3.89) | (12.12) |
| 12. Paid up Equity Share Capital (Face value ₹ 10/- each) | 419.59 | 419.59 | 419.59 | 419.59 | 419.59 | 419.59 |
| 13. Reserves excluding Revaluation Reserves as at 31st March '17 | - | - | - | - | - | (420.21) |
| Earning per Share (of ₹.10/- each) | | | | | | |
| Basic | (0.17) | (0.08) | (0.02) | (0.25) | (0.09) | (0.29) |
| Diluted | (0.17) | (0.08) | (0.02) | (0.25) | (0.09) | (0.29) |

Note :

- The Company has adopted Indian Accounting Standard (Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of Transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening reserve and comparative period results have been restated, accordingly the opening balance sheet as at 1st April, 2016 and subsequent period would get finalized along with the annual financial statement for the year ended March 31, 2018.
- Reconciliation of Net Profit as previously reported on account of transition from the previous GAAP (IGAAP) to IND AS for the quarter ended 30th September '17.
There are no reportable differences between the profit as computed under previous GAAP and as computed under IND AS.
- The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14th November, 2017.
- The results for the quarter & half year ended 30th September 2017 have been subjected to "Limited Review" by the Statutory Auditor of the Company in compliance with the requirement of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The main business of the company is manufacturing of Plastic Plain / Printed Bags, Rolls, Garbage and Zhabala Bags, etc. and all other activities of the Company revolve around the main business and as such there are no separate reportable segment as specified in Accounting Standard (AS 17) on Segment Reporting which needs to be reported.
- Figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to make them comparable.

For VALLABH POLY-PLAST INTERNATIONAL LIMITED



B. S. SHARMA

DIRECTOR

DIN : 00230202

Place : Mumbai

Date : November 14, 2017

T R Chadha & Co LLP

Chartered Accountants

502, Marathon Icon,
Off. Ganpatrao Kadam Marg
Opp. Peninsula Corporate Park
Lower Parel, Mumbai – 400 013
Tel.: 022-49669000
Fax.: 022-49669023
Email: mumbai@trchadha.com



INDEPENDENT AUDITOR'S REVIEW REPORT

The Members of Vallabh Poly-Plast International Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **Vallabh Poly-Plast International Limited** ('the Company') for the quarter and half year ended 30th September, 2017, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with the stock exchange. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. This review is limited primarily to inquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 14th November, 2017
Place: Mumbai

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028

Pramod Tilwani
Partner
Membership No. 076550

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926)

Corporate Office : B-30, Connaught Place, Kuthiala Building, New Delhi – 110001

Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com

Regd. Office : Suite No. 11A, 2nd Floor, Gobind Mansion, H-Block, Connaught Circus, New Delhi – 110001
Phone : 011 41513059 / 41513169

Branches at: ❖ AHMEDABAD ❖ BENGALURU ❖ CHENNAI ❖ GURGAON ❖ HYDERABAD ❖ PUNE ❖ TIRUPATI