



Vallabh Poly Plast INTERNATIONAL LIMITED

CIN - L25209MH1994PLC081821
Regd. Off : A wing, 3rd Floor, Raheja Point 1,
Vakola Pipe Line, Santacruz (East) Mumbai- 400055.
Tel No. : (022)3950 9900 Fax No. (022)3950 9934
Website : www.vppil.com Email id - vppil@yahoo.in

VPPIL:2019:

12th August, 2019

The Manager
Listing Department
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Tel No. 22721234/33

Dear Sir,

Sub : Outcome of Board Meeting held on 12th August, 2019
Ref : Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

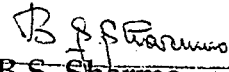
We wish to inform you that the Board of Directors of the Company at its meeting held on Monday, 12th August, 2019, which commenced at 5.00 pm and concluded at 5.45 pm approved the Unaudited Financial Results for the first quarter ended 30th June, 2019, which have been reviewed and recommended by the Audit Committee of the Directors and approved by the Board of Directors of the Company.

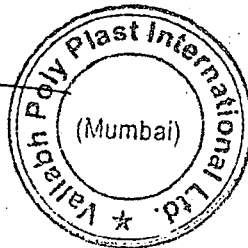
Please find enclosed herewith the copy of the Unaudited Financial Results along with the Statutory Auditors' Report thereon which was also placed before the Audit Committee and the Board of Directors. We wish to confirm that the Statutory Auditors of the Company have expressed an unmodified opinion on the unaudited financial results for the first quarter ended 30th June, 2019 vide their respective audit report dated 12th August, 2019.

Kindly acknowledge the receipt and take the same on your records.

Thanking you,

Yours sincerely,
for Vallabh Poly-Plast International Ltd.


B.S. Sharma
Whole Time Director
(DIN - 00230202)



VALLABH POLY PLAST INTERNATIONAL LTD. (CIN - L25209MH1994PLC081821)

Regd. Office : A Wing, 3rd Floor, Raheja Point 1, Vakola Pipe Line, Santacruz (E), Mumbai - 400 055

Tel no. - (022) 39509900 Fax no. - (022) 39509934

Email : vppil@yahoo.in Website : www.vppil.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(₹ in lakhs, except per share data)

PARTICULARS	Quarter Ended			Year Ended	
	30.06.2019 Unaudited	31.03.2019 Audited	30.06.2018 Unaudited	31.03.2019 Audited	31.03.2018 Audited
Income					
1 (a) Revenue from Operations	-	-	-	-	-
(b) Other Income	-	-	-	-	0.03
TOTAL INCOME	-	-	-	-	0.03
Expense					
(a) Finance Cost	-	-	-	-	-
(b) Employee Benefit Expenses	0.36	0.36	-	0.72	-
(c) Depreciation and Amortisation Expenses	-	-	-	-	-
(d) Other Expenses	1.77	14.62	1.46	21.28	14.88
TOTAL EXPENSES	2.13	14.98	1.46	22.00	14.88
3 Profit /(Loss) Before Tax and Exceptional Items	(2.13)	(14.98)	(1.46)	(22.00)	(14.85)
4 Exceptional items	-	-	-	-	-
5 Profit /(Loss) Before Tax	(2.13)	(14.98)	(1.46)	(22.00)	(14.85)
6 Tax Expense	-	-	-	-	-
7 Net Profit /(Loss) for the year After Tax	(2.13)	(14.98)	(1.46)	(22.00)	(14.85)
8 Other Comprehensive Income	-	-	-	-	-
9 Total Comprehensive Income for the year	(2.13)	(14.98)	(1.46)	(22.00)	(14.85)
8 Paid up Equity Share Capital (Face value ₹ 10/- each)	419.59	419.59	419.59	419.59	419.59
9 Reserves excluding Revaluation Reserves as at year end	-	-	-	(423.01)	(406.01)
10 Earning per Share (of ₹.10/- each)					
Basic	(0.05)	(0.36)	(0.03)	(0.52)	(0.35)
Diluted	(0.05)	(0.36)	(0.03)	(0.52)	(0.35)

Note :

- The above unaudited financial results of the Company for the quarter ended 30th June '19, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 12th August, 2019 and the Statutory Auditors of the Company have carried out Limited Review of the aforesaid result.
- Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Managing Director of the Company. The Company operates only in one Business Segment i.e. activities of commission & brokerage and the activities incidental thereto within India, hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- The company has prepared its Financial Statements on going concern basis even though it has continued to incur losses during the current quarter and immediately preceding years and net worth has turned negative. The Company is confident of getting the required fund from its promoters / directors to meet its obligations and thus prepared the same on going concern basis.
- Figures for the previous year/quarters have been regrouped, rearranged and reclassified wherever necessary to make them comparable.



For VALLABH POLY-PLAST INTERNATIONAL LIMITED

B. S. SHARMA

DIRECTOR

(DIN : 00230202)



Place : Mumbai

Date : August 12, 2019

T R Chadha & Co LLP

Chartered Accountants

502, Marathon Icon,
Off. Ganpatrao Kadam Marg
Opp. Peninsula Corporate Park
Lower Parel, Mumbai – 400 013
Tel.: 022-49669000
Fax.: 022-49669023
Email: mumbai@trchadha.com



Independent Auditor's Review Report on unaudited quarterly and year to date financial results of Vallabh Poly Plast International Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Vallabh Poly Plast International Limited**

We have reviewed the accompanying statement of unaudited financial results of **Vallabh Poly Plast International Limited ('Company')** for the quarter ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

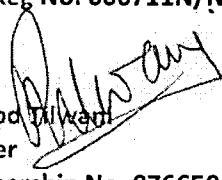
Emphasis of Matter

The company has prepared its Financial Statements on going concern basis even though it has continued to incur losses during the current quarter and immediately preceding years and net worth has turned negative. As advised, the Company is confident of getting the required fund from its promoters / directors to meet its obligations and thus prepared the same on going concern basis. Refer note 3 of the statement. Our conclusion is not modified in respect of this matter.

For T R Chadha & Co LLP

Chartered Accountants

Firm Reg No. 006711N/N500028


Pramod Tilwani
Partner

Membership No. 076650

Place: Mumbai

Date: 12th August '19

UDIN:19076650AAAABY8013



Corporate / Regd. Office : B-30, Connaught Place, Kuthiala Building, New Delhi – 110001
Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com

Branches at: ❖ AHMEDABAD ❖ BENGALURU ❖ CHENNAI ❖ GURGAON ❖ HYDERABAD ❖ PUNE ❖ TIRUPATI