



Vallabh Poly Plast INTERNATIONAL LIMITED

CIN - L25209MH1994PLC081821
Regd. Off - A wing, 3rd Floor, Ralheja Point 1,
Vakola Pipe Linn, Smtacruz (East) Mumbai- 400055
Tel No - (022)3950 9900 Fax No (022)3950 9934
Website - www.vppil.com Email id - vppil@yahoo.in

VPPII:2019:

24th May, 2019

The Manager
Listing Department
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Tel No. 22721234/33

Dear Sir,

Sub : Outcome of Board Meeting held on 24th May, 2019
Ref : Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at its meeting held on Friday, 24th May, 2019, which commenced at 6.00 pm and concluded at 6.45 pm approved the Audited Financial Results for the quarter / financial year ended 31st March, 2019, which have been reviewed and recommended by the Audit Committee of the Directors and approved by the Board of Directors of the Company.

Please find enclosed herewith the copy of the Audited Financial Results along with the Statutory Auditors' Report thereon which was also placed before the Audit Committee and the Board of Directors. We wish to confirm that the Statutory Auditors of the Company have expressed an unmodified opinion on the audited financial results for the quarter/financial year ended 31st March, 2019 vide their respective audit reports dated 24th May, 2019.

Kindly acknowledge the receipt and take the same on your records.

Thanking you,

Yours sincerely,
for Vallabh Poly-Plast International Ltd.

B.S. Sharma
Director
(DIN - 00230202)



Encl : as above

VALLABH POLY PLAST INTERNATIONAL LTD. (CIN - L25209MH1994PLC081821)

Regd. Office : A Wing, 3rd Floor, RahaJa Point 1, Vakola Pipe Line, Santacruz (E), Mumbai - 400 055

Tel no. - (022) 39509900 Fax no. - (022) 39509934

Email : vppl@yahoo.in Website : www.vppl.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2019

(₹ In lakhs, except per share data)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
Income					
1 (a) Revenue from Operations	-	-	-	-	-
(b) Other Income	-	-	-	-	0.03
TOTAL INCOME	-	-	-	-	0.03
Expense					
(a) Finance Cost	-	-	-	-	-
(b) Employee Benefit Expenses	0.36	0.36	-	0.72	-
(c) Depreciation and Amortisation Expenses	-	-	-	-	-
(d) Other Expenses	14.62	2.19	2.85	21.28	14.88
TOTAL EXPENSES	14.98	2.55	2.85	22.00	14.88
3 Profit /(Loss) Before Tax and Exceptional Items	(14.98)	(2.55)	(2.85)	(22.00)	(14.85)
4 Exceptional Items	-	-	-	-	-
5 Profit /(Loss) Before Tax	(14.98)	(2.55)	(2.85)	(22.00)	(14.85)
6 Tax Expense	-	-	-	-	-
7 Net Profit /(Loss) for the year After Tax	(14.98)	(2.55)	(2.85)	(22.00)	(14.85)
8 Other Comprehensive Income	-	-	-	-	-
9 Total Comprehensive Income for the year	(14.98)	(2.55)	(2.85)	(22.00)	(14.85)
10 Paid up Equity Share Capital (Face value ₹ 10/- each)	419.59	419.59	419.59	419.59	419.59
11 Reserves excluding Revaluation Reserves as at year end	-	-	-	(423.01)	(406.01)
12 Earning per Share (of ₹.10/- each)					
Basic	(0.36)	(0.06)	(0.07)	(0.52)	(0.35)
Diluted	(0.36)	(0.06)	(0.07)	(0.52)	(0.35)

Note :

- The figures of the current quarter ended March-2019 are the balancing figures between audited figures in respect of the financial year 2018-19 and the reviewed figures of the first Nine months of the financial year 2018-19.
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 24th May, 2019 and the Statutory Auditors of the Company have conducted an audit of the above audited financial results for the quarter and for the year ended March 31, 2019.
- Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Managing Director of the Company. The Company operates only in one Business Segment i.e. activities of commission & brokerage and the activities incidental thereto within India, hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- The company has prepared its Financial Statements on going concern basis even though it has continued to incur losses during the current year and immediately preceding years and net worth has turned negative. The Company is confident of getting the required fund from its promoters / directors to meet its obligations and thus prepared the same on going concern basis.
- Figures for the previous year/quarters have been regrouped, rearranged and reclassified wherever necessary to make them comparable.

For VALLABH POLY-PLAST INTERNATIONAL LIMITED

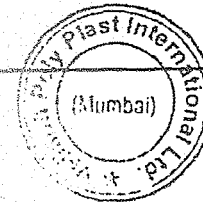
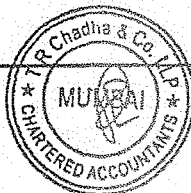
B. S. SHARMA

DIRECTOR

DIN : 00230202

Place : Mumbai

Date : May 24, 2019

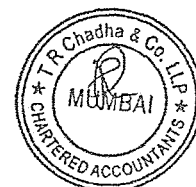
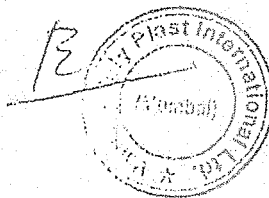


VALLABH POLY-PLAST INTERNATIONAL LIMITED (CIN - L25209MH1994PLC081821)

Statement of Audited Assets and Liabilities

(₹) in Lakhs

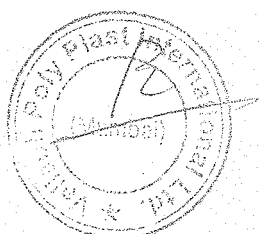
		Particulars	As at 31.03.2019	As at 31.03.2018
I		Assets		
	1	Current Assets		
	a	Financial Asset		
	i	Cash & Cash Equivalent	0.04	2.26
	b	Other Current Assets	-	12.92
		Total Assets	0.04	15.18
II		EQUITY AND LIABILITIES		
	1	Equity		
	a	Share Capital	419.59	419.59
	b	Other Equity	-423.01	-406.01
		Total Equity	-3.42	13.58
	2	Liabilities		
	A	Current Liabilities		
	a	Financial Liabilities		
	i	Trade Payable		
		(a) Total outstanding dues of micro, small and medium enterprises	-	-
		(b) Total outstanding dues to creditors other than micro, small and medium enterprises	3.22	1.42
	b	Other Current Liabilities	0.25	0.18
		Total Current Liabilities	3.47	1.60
		Total Equity & Liabilities	0.04	15.18



CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019

(₹) in Lakhs

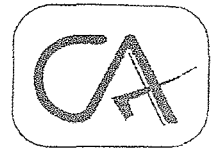
PARTICULARS	for the year ended 31.3.2019	for the year ended 31.3.2018
A. Cash Flow from Operating Activities		
Net Profit/(Loss) Before Tax	(22.00)	(14.86)
Balance / Preliminary Exp. write off	12.90	7.77
Profit on sale of investment	-	(0.02)
Fair Value of Investment	-	-
<u>Adjustment for</u>		
Assets	0.02	0.04
Liabilities	1.86	(0.42)
Cash from Operations	(7.22)	(7.48)
Direct taxes paid	-	-
Net cash flow from operating activities	(7.22)	(7.48)
B. Cash Flow from Investing Activities		
Sale of Investment	-	3.55
Purchase of Investment	-	-
Fair Value Adjustment	-	-
Gain in sale of Mutual Fund	-	0.02
	-	3.58
C. Cash Flow from Financing Activities		
Proceeds from issue of Equity Shares	-	-
Proceeds from Subordinate Debt	5.00	5.00
Cash Flow from Financing Activities	5.00	5.00
Net Cash Flow for the year	(2.22)	1.10
Cash & Cash Equivalents as on 31.03.2018 (Refer Note 6)	2.26	1.16
Cash & Cash Equivalents as on 31.03.2019 (Refer note 6)	0.04	2.26
	(2.22)	1.10



T R Chadha & Co LLP

Chartered Accountants

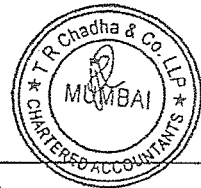
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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF VALLABH POLY-PLAST INTERNATIONAL LIMITED

1. We have audited the accompanying statement of financial results of **Vallabh Poly-Plast International Limited** ("the Company") for the quarter and year ended March 31, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). The financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - a. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - b. give a true and fair view of the net loss, other comprehensive income and other financial information for the quarter and year ended March 31, 2019.



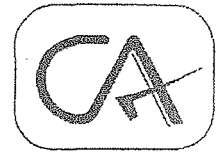
Corporate / Regd. Office : B-30, Connaught Place, Kuthiala Building, New Delhi – 110001
Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com

Branches at: ♦ AHMEDABAD ♦ BENGALURU ♦ CHENNAI ♦ GURGAON ♦ HYDERABAD ♦ PUNE ♦ TIRUPATI

T R Chadha & Co LLP

Chartered Accountants

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Email: mumbai@trchadha.com



4. Emphasis of Matter

The company has prepared its Financial Statements on going concern basis even though it has continued to incur losses during the current year and immediately preceding years and net worth has turned negative. As advised, the Company is confident of getting the required fund from its promoters / directors to meet its obligations and thus prepared the same on going concern basis. Refer note 5 of the statement.

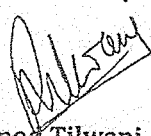
Our opinion is not modified in respect of this matter.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as stated in paragraph 1 above, as required under the Regulation and the Circular.

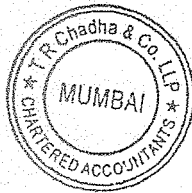
For T R Chadha & Co LLP

Chartered Accountants

Firm Registration No. 006711N/N500028


Pramod Tilwani
(Partner)

Membership No. 076650



Date: 24th May 2019

Place: Mumbai

Corporate / Regd. Office : B-30, Connaught Place, Kuthlala Building, New Delhi – 110001

Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com

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