

Date; 11th February, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E)
Mumbai- 400 051

Ref: Scrip Code-535467

Dear Sir

Sub: Statement of Standalone Unaudited Financial Results for the Quarter ended 31.12.2015 as per Regulation 33 of SEBI (LODR), Regulation 2015

Enclosing herewith Unaudited Standalone Financial Results with the Limited Review Report for the quarter ended 31st December, 2015 as per Regulation 33 of SEBI (LODR), Regulation 2015.

Please acknowledge the receipt and update your records.

Thanking you

Yours Faithfully

For Ashapura Intimates Fashion Limited



Manisha Pareek
Company Secretary and Compliance officer



Annexure I

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2015

						Rs in Lakhs
Particulars	3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Year to date figures for current period ended (31/12/2015)	Year to date figures for the previous year ended (31/12/2014)	Previous year ended (31/03/2015)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	3,504.07	5,148.27	2,323.89	13,638.36	10,048.34	17,744.22
(b) Other Operating Income	15.40	42.11	1.92	74.13	40.68	109.92
Total income from Operations (net)	3,519.47	5,190.38	2,325.81	13,712.49	10,089.02	17,854.14
2. Expenses						
(a) Cost of Materials consumed	2,344.98	3,303.97	1,694.29	8,690.17	9,057.94	15,841.09
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	157.11	740.74	114.26	1,755.98	(967.96)	(1,656.20)
(d) Employee benefits expense	134.60	122.82	102.98	353.95	260.33	361.85
(e) Depreciation and amortisation expense	52.26	50.77	33.01	148.31	108.26	141.71
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	366.27	261.62	118.33	986.46	602.76	881.78
Total Expenses	3,055.23	4,479.92	2,062.87	11,934.88	9,061.33	15,570.22
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	464.24	710.45	262.94	1,777.61	1,027.69	2,283.92
4. Other Income	58.97	7.14	37.04	73.46	103.26	64.61
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	523.22	717.59	299.98	1,851.08	1,130.95	2,348.53
6. Finance Costs	157.52	187.70	205.21	476.84	627.22	768.95
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	365.70	529.89	94.77	1,374.24	503.73	1,579.58
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	365.70	529.89	94.77	1,374.24	503.73	1,579.58
10. Tax expense	131.01	170.29	32.21	476.34	163.74	712.55
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	234.68	359.60	62.56	897.89	339.99	867.03
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	234.68	359.60	62.56	897.89	339.99	867.03
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,946.72	1,946.72	1,946.72	1,946.72	1,946.72	1,946.72
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,973.30	2,973.30	2,340.80	2,973.30	2,340.80	2,973.30
16.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
(a) Basic	1.21	1.85	0.32	4.61	1.75	4.45
(b) Diluted	1.19	1.85	0.32	4.54	1.75	4.45



ASHAPURA INTIMATES FASHION LTD.

(Formerly known as ASHAPURA APPARELS PVT. LTD.)

CIN No. L17299MH2006PLC163133

Head Office: Unit No. 2,3,4, Pacific Plaza, Plot No. 570, Masjid Gali, Off Bhawani Shankar Road, Dadar (W), Mumbai-400 028 Fax: 0222-24331552/ 24331553, Tel: 022-32931473

Factory: Gala No. 101 to 109, D/6, Harihar Compound, Opp. Indian Warehouse, Mankoli Naka, Thane-nasik Highway, Dapode, Bhiwandi-421302. Thane. Tel: 02522-647401/2/3/4/5/6/7/8. E-mail: ipo@valentineloungegroup.com manisha@valentineloungegroup.com Website: www.valentineloungegroup.com

16.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
(a) Basic	1.21	1.85	0.32	4.61	1.75	4.45
(b) Diluted	1.19	1.85	0.32	4.54	1.75	4.45
See accompanying note to the Financial Results						

Notes

1. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to make them comparable
 2. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 11 February, 2016. The Statutory Auditors have carried out a Limited Review of the aforesaid Results

3. The Company has allotted 5 warrants of Face value Rs 3,25,00,000 each aggregating Rs. 16,25,00,000 to Bennet Coleman and Company Limited (BCCL) on preferential basis on 13th October, 2015. BCCL has paid Rs. 4,06,25,000 towards 25% of value of total consideration payable for the warrants. Warrants shall convert at price which shall be higher of Rs. 262.91 or "Formula Price" being the price per Share equal to the volume weighted average of the closing prices of the shares quoted on BSE Limited during the 26 (Twenty Six) weeks preceding the expiry of 17 (seventeen) months from the date of allotment of Warrants, after making adjustment for any bonus issue / split / consolidation. Hence for the purpose of calculation of diluted EPS we have assumed that warrants shall convert at a price of Rs. 262.91 in absence of any other information at this point in time.

Statement of Utilization of Proceeds of Preferential Allotment of Warrants as on 31/12/2015

Particulars	Rs in Lakhs		
	Proposed	Utilised	Balance
Brand Building	1625.00	Nil	1625.00

Place: Mumbai

Date: 11th February, 2016

By the Order of the Board
 For Ashapura Intimates Fashion Limited


 Harshad Thakkar

Chairman and Managing Director



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