

Date: 09<sup>th</sup> December, 2017

The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001  
BSE Scrip Code: 535467

The Assistant Vice President  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051  
NSE Scrip Symbol: AIFL

Dear Sir/ Madam

**Sub: Unaudited standalone financial results for the quarter ended 30.09.2017- Regulation 30 and 33 of SEBI (LODR) Regulation 2015**

With reference to the captioned subject, please take the note that the Board of Directors, at its meeting held today, i.e. on 09<sup>th</sup> December, 2017 has approved the unaudited standalone financial results for the quarter ended 30<sup>th</sup> September, 2017.

In the view of the same, we enclosed herewith the copy of the unaudited standalone financial results along with limited review reports issued by the statutory Auditors of the Company thereon in compliance with requirement of Regulation 30 and 33 of SEBI(LODR) Regulation, 2015.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

**For Ashapura Intimates Fashion Limited**

  
**Bhoomi Mewada**  
Company Secretary  
and Compliance Officer



**ASHAPURA INTIMATES FASHION LIMITED**

CIN:L17299MH2006PLC163133

Regd Off: 3-4, Valentine, Ground floor, Pacific Plaza, Plot No.570, TPS IV,  
Off B.S.Road, Mahim Division Dadar West, Mumbai-400 028

**Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2017**

(INR in Lakhs)

Particulars	Quarter ended			SixMonth Ended		Year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operation</b>						
(a) Sales from Operations	5,112.75	6,403.36	6,123.57	11,516.12	11,339.14	22,726.85
(b) Other Income	31.25	8.50	1.25	39.75	1.25	26.91
<b>Total income from Operations (net)</b>	<b>5,144.01</b>	<b>6,411.86</b>	<b>6,124.82</b>	<b>11,555.87</b>	<b>11,340.39</b>	<b>22,753.76</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	3,964.13	4,438.26	3,797.50	8,402.39	8,048.25	16,763.33
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and	(560.68)	(166.51)	641.96	(727.20)	269.37	(360.53)
(d) Employee benefits expense	197.56	200.78	188.89	398.33	332.83	704.31
(e) Depreciation and amortisation expense	52.00	53.99	60.19	105.99	115.39	254.71
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	653.69	947.04	632.54	1,600.73	1,106.73	2,290.27
(g) Finance Cost	313.48	316.93	194.98	630.41	356.76	807.63
<b>Total Expenses</b>	<b>4,620.18</b>	<b>5,790.49</b>	<b>5,516.06</b>	<b>10,410.65</b>	<b>10,229.33</b>	<b>20,459.72</b>
<b>3. Profit before exceptional items &amp; tax</b>	<b>523.83</b>	<b>621.37</b>	<b>608.77</b>	<b>1,145.21</b>	<b>1,111.06</b>	<b>2,294.04</b>
4.Exceptional Item	-	-	-	-	-	-
<b>5.Net profit Before tax</b>	<b>523.83</b>	<b>621.37</b>	<b>608.77</b>	<b>1,145.21</b>	<b>1,111.06</b>	<b>2,294.04</b>
6.Tax expenses	180.06	222.30	195.09	402.36	386.19	756.06
<b>7. Net Profit for the period</b>	<b>343.77</b>	<b>399.07</b>	<b>413.68</b>	<b>742.85</b>	<b>724.87</b>	<b>1,537.98</b>
8. Other Comprehensive Income (net of tax)	-	-	-	-	-	-
<b>9. Total Comprehensive Income</b>	<b>343.77</b>	<b>399.07</b>	<b>413.68</b>	<b>742.85</b>	<b>724.87</b>	<b>1,537.98</b>
10.Paid-up equity share capital (Face Value Rs.10/- per share)	1,986.75	1,986.75	1,946.72	1,986.75	1,946.72	1,946.72
<b>11. Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised)</b>						
i. Basic	1.73	2.01	2.13	3.74	3.72	7.90
ii. Diluted	1.73	2.01	2.13	3.74	3.72	7.84

**Notes**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09th December, 2017. The Auditors of the company have carried out Limited Review of the above financial results.

2.The company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and accordingly , these financial results have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principle generally accepted in India, Indian AS Complaint financial results for the period have been presented in terms of SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016





3. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total Comprehensive Income in accordance with the Ind AS is given below:

		(INR in Lakhs)
Particulars		Quarter Ended
Profit after tax as reported under the Previous GAAP		343.77
Add/(Less): Ind AS adjustments		NIL
Net Profit after tax as per Ind As		343.77
Other Comprehensive Income		-
Total Comprehensive Income as per Ind AS		343.77

4. Figures of the previous period have been reclassified/ regrouped wherever necessary.

5. The above figures are standalone figures of Ashapura Intimates Fashion Limited and does not include the figures of Momai Apparels Limited.

For Ashapura Intimates Fashion Limited

Date: 9th December 2017  
Place : Mumbai



*Harshad Thakkar*  
Harshad Thakkar  
Managing Director  
DIN: 01869173

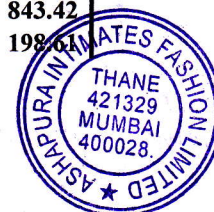


**ASHAPURA INTIMATES FASHION LIMITED**

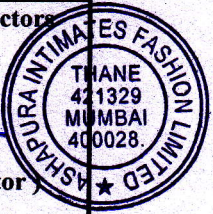
CIN:L17299MH2006PLC163133

**Regd Off:** 3-4, Valentine, Ground floor, Pacific Plaza, Plot No.570, TPS IV,  
Off B.S.Road, Mahim Division Dadar West, Mumbai-400 028

Statement of Assets and Liabilities as at 30th September 2017 (INR. in Lakhs)		
Particulars	Unaudited	Audited
	As at 30.09.2017	As at 31.03.2017
<b>ASSETS</b>		
<b>Non- Current assets</b>		
a)Property, plant and equipment	1,026.30	1,112.49
b) Capital Work in progress		
c)Other intangible assets		
d) Financial assets		
i) Investments	177.97	177.97
ii) Other financial assets		
e) Deferred tax assets( net)	62.55	66.16
f) Income tax assets( net)		-
Other non current assets		-
<b>Total non-current assets</b>	<b>1,266.82</b>	<b>1,356.61</b>
<b>Current Assets</b>		
a) Inventories	5,721.11	4,993.91
b) Financial assets		
i) Investments		-
ii) Trade receivable	5,275.05	5,190.99
iii) Cash and cash equivalents	247.76	129.25
iv) Other bank balances	6.46	0.76
v) Other financial assets	2,939.35	4,331.97
c) Other current assets	3,374.60	1,023.82
<b>Total current assets</b>	<b>17,564.33</b>	<b>15,670.70</b>
<b>TOTAL ASSETS</b>	<b>18,831.15</b>	<b>17,027.32</b>
<b>EQUITY AND LIABILITIES</b>		
a) Equity Share Capital	1,986.75	1,946.72
b) Other equity	8,026.88	6,173.59
<b>Total equity</b>	<b>10,013.63</b>	<b>8,120.31</b>
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	2,531.25	2,605.93
ii)Other financial liabilities		-
b) Other non-current liabilities	364.87	488.07
<b>Total non-current liabilities</b>	<b>2,896.12</b>	<b>3,094.00</b>
<b>Current Liabilities</b>		
a) Finanail liabilities		
i) Borrowings	3,949.33	3,226.79
ii) Trade and other payables	649.01	1,544.19
iii) other finanail liabilities	-	
b)Provisions	1,244.97	843.42
c)Other current Liabilities	78.08	198.61





Total Current liabilities	5,921.39	5,813.01
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18,831.15</b>	<b>17,027.32</b>
For and on behalf of Board of directors		
<div style="display: flex; justify-content: space-between; align-items: center;"> <div> <p>३४२ २७४.६६२</p> <p><b>Harshad Thakkar</b> (Chairman and Managing Director) (DIN: 01869173)</p> </div> <div>  </div> </div>		
Place: Mumbai		
Date: 09th December 2017		



# JDNG & ASSOCIATES

## Chartered Accountants



CA Nitin Jobanputra  
B. Com, FCA, D.I.S.A.

CA Jayesh Rawal  
B. Com, FCA, D.I.S.A.

CA Gautam Meisheri  
B. Com, FCA

CA Dipesh Vasani  
M. Com, ACA

### Limited Review Report

To  
The Board of Directors  
Ashapura Intimates Fashion Limited  
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ashapura Intimates Fashion Limited for the quarter and six months ended September 30<sup>th</sup>, 2017 attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the board of directors of the company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

NOTE: There are no multiple segment

For JDNG & ASSOCIATES  
Chartered Accountants



*G. Meisheri*  
GAUTAM MEISHERI  
PARTNER  
MEM NO 121300

PLACE: MUMBAI  
Date: 9<sup>th</sup> December 2017