

To,  
The General Manager  
Department of Corporate Relations  
BSE Limited  
Sir Phiroze Jeejobhoy Towers  
Dalal Street, Mumbai – 400 001.

Date- 03<sup>rd</sup> November 2023

USA

Sir,

Sub: Outcome of Board Meeting held on 03<sup>rd</sup> November 2023

Ref: B2B Software Technologies Limited, Stock Code: 531268

With reference to the captioned subject, we hereby herewith inform that the Board of Directors in their meeting held today i.e., 03<sup>rd</sup> November 2023 made the following decisions:

1. Approved the unaudited financial results (standalone and consolidated) for the quarter and half year ended 30<sup>th</sup> September 2023.
2. Taken note of the limited review report issued by M/s Jawahar & Associates, Chartered Accountants on the standalone and consolidated unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September 2023.

The meeting commenced at 3.30 p.m. and concluded at 5:30 p.m.

Kindly take note of the same and oblige.

Thanking you,

Yours Faithfully

**For B2B SOFTWARE TECHNOLOGIES LIMITED**

PRABHAT Digitally signed by  
PRABHAT 91444284  
BHAMINI Date: 2023.11.03  
17:08:24 +05'30'

**PRABHAT BHAMINI**

Company Secretary & Compliance officer  
Membership Number- A69664.

Encl:

- a. Unaudited Financial Results Standalone & Consolidated for the quarter and half year ended 30<sup>th</sup> September 2023 along with the Limited Review Report.

**LIMITED REVIEW REPORT**

**Independent Auditor's Limited Review Report on unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors  
**B2B SOFTWARE TECHNOLOGIES LIMITED**  
Hyderabad

We have reviewed the accompanying statement of standalone unaudited financial results of **B2B Software Technologies Limited** for the period ended 30<sup>th</sup> September, 2023 (hereinafter referred to as "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. This Statement submitted is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 3<sup>rd</sup> November, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared for the period ended 30<sup>th</sup> September, 2023 in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Jawahar and Associates**,  
Chartered Accountants  
FRN: 0012815

MADAPATI  
CHANDRA  
MOLURISWARA RAO

Member of Institute of Chartered Accountants of India

**M. Chandramouleswara Rao**  
Partner  
Membership No. 024608  
Place: Hyderabad  
UDIN: 23024608BGZGNY4094  
Date: 3<sup>rd</sup> November, 2023

**Branches :**

- \* **VISAKHAPATNAM** : Flat No. 1, First Floor, AVR Enclave, Dondaparthi T.S.N. Colony, Visakhapatnam – 530 016  
Ph. : 0891 – 256 5094, 256 4423, E-mail : [daygopikrishna@yahoo.co.in](mailto:daygopikrishna@yahoo.co.in)
- \* **ANAKAPALLI** : Door No. 1-3-34/1, Old Current Office Street, Gandhinagar, Anakapalli – 531 001.  
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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2023**  
 (All amount in Indian Rupees Lakhs, except share data and where otherwise stated)

Sl. No	Particulars	Stand Alone					USA
		Quarter Ended		Half Year Ended		Year Ended	
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income from Operations</b>						
	Revenue from operations	343.29	262.96	374.47	606.25	622.01	1,340.07
	Other Income	29.01	33.14	27.34	62.15	28.99	74.95
	<b>Total Revenue</b>	<b>372.30</b>	<b>296.10</b>	<b>401.81</b>	<b>668.40</b>	<b>651.00</b>	<b>1415.02</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchase of Software products	104.17	41.76	119.72	145.93	159.11	326.59
	c) Changes in Inventory - Work In Progress	(2.95)	(0.74)	2.37	(3.69)	(0.74)	(3.16)
	d) Employee Benefits Expense	206.37	207.51	189.12	413.87	367.87	709.23
	e) Finance Costs	-	-	-	-	-	-
	f) Administration & other Expenses	33.32	22.25	30.22	55.57	53.23	113.95
	g) Depreciation and Amortisation Expenses	3.75	3.52	2.00	7.27	3.18	11.09
	<b>Total Expenses</b>	<b>344.66</b>	<b>274.30</b>	<b>343.43</b>	<b>618.96</b>	<b>582.65</b>	<b>1157.69</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>27.64</b>	<b>21.80</b>	<b>58.38</b>	<b>49.44</b>	<b>68.35</b>	<b>257.33</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>27.64</b>	<b>21.80</b>	<b>58.38</b>	<b>49.44</b>	<b>68.35</b>	<b>257.33</b>
<b>6</b>	<b>Tax Expense / (Income)</b>						
	Current tax	(3.22)	6.89	17.92	3.67	22.08	42.75
	Earlier year taxes	(2.44)	-	-	(2.44)	0.00	(8.71)
	Deferred tax	6.06	6.64	0.46	12.70	(2.80)	(3.76)
<b>7</b>	<b>Profit/(Loss) for the period (5-6)</b>	<b>27.24</b>	<b>8.27</b>	<b>39.99</b>	<b>35.50</b>	<b>49.06</b>	<b>227.05</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to Profit or (Loss)	0.00	0.00	0.00	0.00	0.00	(11.05)
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>						
	(Comprising Profit (Loss) and Other Comprehensive Income for the period)	27.24	8.27	39.99	35.50	49.06	215.99
<b>10</b>	<b>Earnings per Equity Share</b>						
	a) Basic and diluted Earning Per Share	0.24	0.07	0.35	0.31	0.42	1.96

1 The above results for the quarter ended Sep 30, 2023 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on Nov 05, 2023.

2 The Company is primarily engaged in Information Technology and related services. There is one Geographical reportable segment in terms of IND AS -108 on Segment Reporting issued by the The Institute of Chartered Accountants of India.

3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting standards) rules 2015 as amended by Companies (Indian Accounting standards) (amendment) rules 2016. These financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 The above results for the quarter ended Sep 30, 2023 have been reviewed by the statutory auditors of the Company, as per listing agreement entered in to with the stock exchanges in India.

5 Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform with those of the current period.

Place: Hyderabad  
Date : 03rd Nov, 2023.

By Order of the Board of Directors

V Balu Subramanyam  
Executive Director  
DIN: 06399603





# B2B SOFTWARE TECHNOLOGIES LIMITED

Standard Chartered Bank Ltd. Hyderabad 500080

(All amounts in Indian Rupees in Lakhs, except share data and where otherwise stated)

USA

Particulars	Note No.	AS AT	
		Sep 30, 2023	Mar 31, 2023
<b>I. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Property, Plant and Equipment	3	35.29	37.16
(b) Intangible assets	4	0.01	0.01
(c) Financial Assets		-	-
(i) Investments	5	33.81	33.81
(ii) Loans	6	60.00	60.00
(d) Deferred tax assets (net)	7	-	9.15
(e) Other non-current assets	8	7.47	7.47
		<b>136.58</b>	<b>147.59</b>
<b>2. Current assets</b>			
(a) Inventories	9	14.96	11.27
(b) Financial Assets		-	-
(i) Current Investments	10	1,342.59	1,309.76
(ii) Trade receivables	11	184.33	113.25
(iii) Cash and cash equivalents	12	119.72	95.88
(iv) Bank balances other than (iii) above	13	133.57	158.96
(v) Loans	14	5.83	2.09
(vi) Other financial assets		-	-
(c) Current tax assets (Net)		-	-
(d) Other current assets	15	69.33	83.54
		<b>1,876.32</b>	<b>1,777.14</b>
<b>Total Assets</b>		<b>2,006.89</b>	<b>1,924.73</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>A. Equity</b>			
(a) Equity share capital	16	1,159.31	1,159.31
(b) Other equity		624.01	588.51
		<b>1,783.32</b>	<b>1,747.82</b>
<b>B. LIABILITIES</b>			
<b>1. Non-current liabilities</b>			
(a) Financial liabilities		-	-
(i) Borrowings		-	-
(ii) Lease Liabilities		-	-
(iii) Other financial liabilities		-	-
(b) Provisions	17	-	-
(c) Deferred Tax Liabilities (Net)		3.56	-
(d) Other non-current liabilities		-	-
		<b>3.56</b>	<b>-</b>
<b>2. Current liabilities</b>			
(a) Financial liabilities		-	-
(i) Borrowings		-	-
(ii) Lease Liabilities		-	-
(iii) Trade payables		-	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	18	56.02	3.18
(iv) Other financial liabilities		-	-
(b) Other current liabilities	19	160.33	156.34
(c) Short-term provisions	20	3.67	17.40
(d) Current tax liabilities (Net)		-	-
		<b>220.02</b>	<b>176.94</b>
<b>Total Equity and Liabilities</b>		<b>2,006.89</b>	<b>1,924.73</b>

Forward on behalf of the Board

V. Balu Subramanyam  
Executive Director  
DIN: 06399503



Place: Hyderabad

Date: 03rd Nov, 2023.

Registered Office : # 6-3-1112, 3rd Floor, AVR Tower, Behind Westside Showroom, Near Somajiguda Circle, Begumpet, Hyderabad - 500 016, Telangana State, INDIA. Phone : +91 - 40 - 23372522, 5926. Fax : +91 - 40 - 23322385.  
Email : info@b2bsofttech.com | www.b2bsofttech.com

Corporate Identity Number : L72200TG1994PLC018351

**Standalone Cash Flow Statement for the quarter ended September 30, 2023**
*(All amounts in Indian Rupees in Lakhs, except share data and where otherwise stated)*

Accounting policy Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

Particulars	For the Year Ended	
	Sep 30, 2023	Sep 30, 2022
<b>A. Cash Flows from Operating Activities</b>		
Net profit/(loss) before tax	35.50	49.06
Adjustments for:	-	-
Depreciation	7.27	3.18
Income from Investment - Dividends	(45.78)	(23.35)
Exchange differences on translation of foreign currency cash and cash equivalents	9.16	(1.46)
	6.15	27.43
Operating profit before working capital changes		
Adjustments for changes in working capital:		
(Increase)/Decrease in Work in Progress	(3.69)	(0.74)
(Increase)/Decrease in Accounts Receivables	(71.09)	58.80
(Increase)/Decrease in Loans and Advances	(3.73)	(2.29)
(Increase)/Decrease in Other Current assets	16.62	(0.25)
Increase / (Decrease) in Trade and Other Payables	52.84	12.40
Increase / (Decrease) in Other Current Liabilities	3.97	16.10
Increase / (Decrease) in Short term provisions	(13.74)	26.08
Increase / (Decrease) in Long term provisions	-	-
Increase / (Decrease) in Deferred tax	12.70	(2.80)
	(6.30)	107.52
Cash generated from operations	(8.20)	134.75
Less: Taxes Paid	-	-
Net Cash from/(used in) Operating Activities	(8.20)	134.75
<b>B. Cash Flows from Investing Activities</b>		
Purchase of Fixed Assets	(5.40)	(10.39)
Sale of Fixed Assets	-	-
Purchase of Mutual Funds	(32.85)	(93.98)
Sale of Mutual Funds	-	-
Decrease in Long Term Loans & Advances	-	-
Income from Investment - Dividends	45.78	23.35
(Increase)/Decrease in Other Non-Current assets	-	-
Net Cash used in Investing Activities	7.55	(81.01)
<b>C. Cash Flows from Financing Activities</b>		
Increase/(Decrease) in Secured Loans	-	-
Interest paid	-	-
Net Cash from/(used in) Financing Activities	-	-
<b>D. Exchange differences on translation of foreign currency cash and cash equivalents</b>		
Net Increase in Cash and Cash equivalents during the year (A+B+C+D)	(0.92)	1.86
Cash and Cash equivalents at the beginning of the year	(1.56)	55.19
Cash and Cash equivalents at the end of the year	254.84	243.09
	255.25	256.28

On behalf of the Board of Directors

  
**V. Balu Subramanyam**  
 Executive Director  
 DIN: 06399503

 Place: Hyderabad  
 Date: 03rd Nov, 2023.

**LIMITED REVIEW REPORT**

**Independent Auditor's Limited Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors

**B2B SOFTWARE TECHNOLOGIES LIMITED**

Hyderabad

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **B2B Software Technologies Limited** ("the Company") and its subsidiary (the Company and its subsidiary together referred to as "the Group"), for the period ended 30<sup>th</sup> September, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement submitted is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. These consolidated financial results, which are the responsibility of the Company's Management and approved by the Company's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The financial results includes the results of the following entities:
  - i) B2B Softech Inc, USA

**Branches :**

- \* **VISAKHAPATNAM** : Flat No. 1, First Floor, AVR Enclave, Dondaparthy T.S.N. Colony, Visakhapatnam – 530 016  
Ph. : 0891 – 256 5084, 256 4423, E-mail : [drvgsoc@ishna@yahoo.co.in](mailto:drvgsoc@ishna@yahoo.co.in)
- \* **ANAKAPALLI** : Door No. 1-3-34/1, Old Current Office Street, Gandhinagar, Anakapalli – 531 001.  
Ph. : 08924 – 224 082, E-mail : [parilpcrao@yahoo.com](mailto:parilpcrao@yahoo.com)

5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes upto believe that the accompanying financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the Statement is not modified in respect of the above matters.
6. We did not review the interim financial statements of a subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs.1,13,99,001 as at 30<sup>th</sup> September, 2023 and total revenues of Rs.3,36,01,272 and total net profit after tax of Rs 7,12,599 for the quarter ended 30<sup>th</sup> September, 2023 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 7,12,599 for the period ended 30<sup>th</sup> September, 2023. Our conclusion on the Statement is not modified in respect of the above matters.

For Jawahar and Associates,  
Chartered Accountants  
FRN: 0012815

MAOAPATI  
CHANDRA  
MOULESWARA  
RAO

Digitally signed by  
MAOAPATI CHANDRA  
MOULESWARA RAO  
Date: 2023.11.03  
11:19:39 +0530

**M. Chandramouleswara Rao**  
Partner  
Membership No. 024608  
Place: Hyderabad  
UDIN: 23024608BGZGNZ4076  
Date: 3rd November, 2023

**Branches :**

- \* **VISAKHAPATNAM** : Flat No. 1, First Floor, AVR Enclave, Dondaparthi T.S.N. Colony, Visakhapatnam – 530 016  
Ph. : 0891 – 256 5094, 256 4423, E-mail : [dsyopikrishna@yahoo.co.in](mailto:dsyopikrishna@yahoo.co.in)
- \* **ANAKAPALLI** : Door No. 1-3-34/1, Old Current Office Street, Gandhinagar, Anakapalli – 531 001.  
Ph. : 08924 – 224 082, E-mail : [paritpcrao@yahoo.com](mailto:paritpcrao@yahoo.com)

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2023**  
 (All amount in Indian Rupees Lakhs, except share data and where otherwise stated)

Sl. No	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income from Operations</b>						
	Revenue from operations	513.39	428.88	509.78	942.26	913.80	1,977.58
	Other Income	29.01	33.14	27.34	62.15	28.99	74.95
	<b>Total Revenue</b>	<b>542.40</b>	<b>462.01</b>	<b>537.12</b>	<b>1004.41</b>	<b>942.79</b>	<b>2052.33</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchase of Software products	104.17	41.76	119.72	145.93	159.11	326.59
	c) Changes in Inventory - Work in Progress	(2.95)	(0.74)	2.37	(3.69)	(0.74)	(3.16)
	d) Employee Benefits Expense	318.39	319.01	263.87	637.40	547.33	1,136.26
	e) Finance Costs	-	-	-	-	-	-
	f) Administration & other Expenses	84.27	73.63	89.01	157.90	159.11	313.01
	g) Depreciation and Amortisation Expenses	3.75	3.52	2.01	7.27	3.18	11.09
	<b>Total Expenses</b>	<b>507.63</b>	<b>437.18</b>	<b>476.98</b>	<b>944.81</b>	<b>868.02</b>	<b>1783.78</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>34.77</b>	<b>24.83</b>	<b>60.14</b>	<b>59.60</b>	<b>74.76</b>	<b>268.55</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>34.77</b>	<b>24.83</b>	<b>60.14</b>	<b>59.60</b>	<b>74.76</b>	<b>268.55</b>
<b>6</b>	<b>Tax Expense / (Income)</b>						
	Current tax	(3.22)	6.89	17.92	3.67	22.08	42.75
	Earlier year taxes	(2.44)	0.00	0.00	(2.44)	0.00	(8.71)
	Deferred tax	6.06	6.64	0.46	12.70	(2.80)	(3.76)
<b>7</b>	<b>Profit/(Loss) for the period (5-6)</b>	<b>34.36</b>	<b>11.30</b>	<b>41.76</b>	<b>45.67</b>	<b>55.49</b>	<b>238.27</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to Profit or (Loss)	-	-	-	-	-	(11.05)
<b>9</b>	<b>Total Comprehensive Income for the period (8+9)</b> (Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>34.36</b>	<b>11.30</b>	<b>41.76</b>	<b>45.67</b>	<b>55.49</b>	<b>227.21</b>
<b>10</b>	<b>Earnings per Equity Share</b>						
	a) Basic and diluted Earning Per Share	0.30	0.10	0.36	0.39	0.48	2.06

1 The above results for the quarter ended Sep 30, 2023 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on Nov 03, 2023.

2 The Company is primarily engaged in Information Technology and related services. There is one Geographical reportable segment in terms of IND AS -108 on Segment Reporting issued by the The Institute of Chartered Accountants of India.

3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting standards) rules 2015 as amended by Companies (Indian Accounting standards) (amendment) rules 2016. These financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 The above results for the quarter ended Sep 30, 2023 have been reviewed by the statutory auditors of the Company, as per listing agreement entered in to with the stock exchanges in India.

5 Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform with those of the current period.

By Order of the Board of Directors

V Bala Subramanyam  
 Executive Director  
 DIN: 06399503



Place: Hyderabad  
 Date : 03rd Nov, 2023.



**Consolidated Balance Sheet as at 30 Sep 2023**

(All amounts in Indian Rupees in Lakhs, except share data and where otherwise stated)

Particulars	Note No.	AS AT	
		Sep 30, 2023	Mar 31, 2023
<b>I. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Property, Plant and Equipment	5	35.28	37.16
(b) Intangible assets	4	0.01	0.01
(c) Financial Assets	-	-	-
(i) Investments	-	-	-
(ii) Loans	5	60.00	60.00
(iii) Other financial assets	-	-	-
(d) Deferred tax assets (net)	6	-	9.15
(e) Other non-current assets	7	7.47	7.47
		<b>102.77</b>	<b>113.79</b>
<b>2. Current assets</b>			
(a) Inventories	8	14.96	11.27
(b) Financial Assets	-	-	-
(i) Current investments	9	1,342.58	1,309.76
(ii) Trade receivables	10	184.33	113.25
(iii) Cash and cash equivalents	11	233.71	198.59
(iv) Bank balances other than (iii) above	12	133.57	128.96
(v) Loans	13	5.83	2.09
(vi) Other financial assets	-	-	-
(c) Current tax assets (Net)	-	-	-
(d) Other current assets	14	49.33	83.94
		<b>1,964.31</b>	<b>1,879.87</b>
<b>3. Non-current assets held for sale</b>			
		-	-
<b>Total Assets</b>		<b>2,067.07</b>	<b>1,993.64</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>A. Equity</b>			
(a) Equity share capital	15	1,159.31	1,159.31
(b) Other equity	-	756.19	657.40
		<b>1,915.50</b>	<b>1,816.71</b>
<b>B. LIABILITIES</b>			
<b>1. Non-current liabilities</b>			
(a) Financial liabilities	-	-	-
(i) Borrowings	-	-	-
(ii) Lease Liabilities	-	-	-
(iii) Other financial liabilities	-	-	-
(b) Provisions	16	-	-
(c) Deferred tax liability (net)	-	3.56	-
(d) Other non-current liabilities	-	-	-
		<b>3.56</b>	<b>-</b>
<b>2. Current liabilities</b>			
(a) Financial liabilities	-	-	-
(i) Borrowings	-	-	-
(ii) Lease Liabilities	-	-	-
(iii) Trade payables	-	-	-
Total outstanding dues of micro enterprises and small enterprises	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	17	56.82	3.38
(iv) Other financial liabilities	-	-	-
(b) Other current liabilities	18	168.35	156.36
(c) Short-term provisions	19	3.67	17.40
(d) Current tax liabilities (Net)	-	-	-
		<b>228.82</b>	<b>178.94</b>
<b>Total Equity and Liabilities</b>		<b>2,067.07</b>	<b>1,993.64</b>

For and on behalf of the Board

V. Bala Srinivasan  
Executive Director  
DIN : 06399503

Place : Hyderabad  
Date : 08th Nov, 2023.



**Consolidated Cash Flow Statement for the quarter ended Sep 30, 2023**

(All amounts in Indian Rupees in Lakhs, except share data and where otherwise stated)

Accounting policy Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

USA

Particulars	For the Year Ended	
	Sep 30, 2023	Sep 30, 2022
<b>A. Cash Flows from Operating Activities</b>		
Net profit/(loss) before tax	45.67	33.49
Adjustments for :	-	-
Depreciation	7.27	3.18
Income from Investment - Dividends	(45.78)	(23.35)
Exchange differences on translation of foreign currency cash and cash equivalents	0.92	(1.46)
	8.07	33.85
<b>Operating profit before working capital changes</b>		
Adjustments for changes in working capital :		
(Increase)/Decrease in Work in Progress	(3.69)	(0.74)
(Increase)/Decrease in Accounts Receivables	(71.09)	9.57
(Increase)/Decrease in Loans and Advances	(3.75)	(2.29)
(Increase)/Decrease in Other Current assets	16.62	(0.23)
Increase / (Decrease) in Trade and Other Payables	32.84	56.34
Increase / (Decrease) in Other Current Liabilities	3.97	16.10
Increase / (Decrease) in Short term provisions	(33.74)	26.07
Increase / (Decrease) in Long term provisions	-	-
(Increase)/Decrease in Deferred Tax Asset	12.70	(2.80)
	(6.10)	102.43
<b>Cash generated from operations</b>	1.96	136.28
Less: Taxes Paid	-	-
<b>Net Cash from/(used in) Operating Activities</b>	1.96	136.28
<b>B. Cash Flows from Investing Activities</b>		
Purchase of Fixed Assets	(5.40)	(10.39)
Sale of Fixed Assets	-	-
Purchase of Mutual Funds	(32.83)	(83.98)
Sale of Mutual Funds	-	-
Decrease in Long Term Loans & Advances	-	-
Income from Investment - Dividends	45.78	23.35
(Increase)/Decrease in Other Non - Current assets	-	-
<b>Net Cash used in Investing Activities</b>	7.55	(81.01)
<b>C. Cash Flows from Financing Activities</b>		
Increase/(Decrease) in Secured Loans	-	-
Interest paid	-	-
<b>Net Cash from/(used in) Financing Activities</b>	-	-
<b>D. Exchange differences on translation of foreign currency cash and cash equivalents</b>	0.21	7.63
Net Increase in Cash and Cash equivalents during the year (A+B+C+D)	9.73	62.90
Cash and Cash equivalents at the beginning of the year	367.55	327.13
<b>Cash and Cash equivalents at the end of the year</b>	<b>367.27</b>	<b>390.03</b>

On behalf of the Board of Directors

V. Rala Subramanyam  
Executive Director  
DIN: 06396503



Place: Hyderabad  
Date: 08th Nov, 2023.

## SEGMENT REPORTING

In Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30,2023	June 30,2023	Sep 30,2022	Sep 30,2023	Sep 30,2022	March 31,2023
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
a) India	343.29	262.96	374.47	606.25	622.01	1,340.07
b) USA	170.10	165.91	135.31	336.01	291.79	637.31
<b>Total</b>	<b>513.39</b>	<b>428.87</b>	<b>509.78</b>	<b>942.26</b>	<b>913.80</b>	<b>1,977.38</b>
Less : Inter segment revenues		-				-
<b>Net Segment Revenue</b>	<b>513.39</b>	<b>428.87</b>	<b>509.78</b>	<b>942.26</b>	<b>913.80</b>	<b>1,977.38</b>
<b>Segment Results before tax and interest</b>						
a) India	-1.37	-11.34	31.03	-12.71	39.36	182.38
b) USA	7.12	3.04	1.77	10.16	6.41	11.22
c) Other Income	29.01	33.14	27.34	62.15	28.99	74.95
<b>Total</b>	<b>34.76</b>	<b>24.84</b>	<b>60.14</b>	<b>59.60</b>	<b>74.76</b>	<b>268.55</b>
Less : Interest Expenses	-	-	-	-	-	-
Less : Other un-allocable expenditure net off un-allocable income.	-	-	-	-	-	-
<b>Total Profit/(Loss) Before Tax</b>	<b>34.76</b>	<b>24.84</b>	<b>60.14</b>	<b>59.60</b>	<b>74.76</b>	<b>268.55</b>

## Segment Assets and Liabilities

Particulars	Sep 30,2023	Sep 30,2022	March 31,2023
	Unaudited	Unaudited	Audited
<b>Segment Assets</b>			
a) India	1,973.08	1,833.52	1,890.94
b) USA	113.99	104.59	102.70
<b>Total</b>	<b>2,087.07</b>	<b>1,938.11</b>	<b>1,993.64</b>
<b>Segment Liabilities</b>			
a) India	1,973.08	1,833.52	1,890.94
b) USA	113.99	104.59	102.70
<b>Total</b>	<b>2,087.07</b>	<b>1,938.11</b>	<b>1,993.64</b>

On behalf of the Board of Directors

  
**V. Bala Subramanyam**  
 Executive Director  
 DIN: 06395503

 Place : Hyderabad  
 Date : 03rd Nov. 2023.