

VA TECH WABAG LIMITED

CIN: L45205TN1995PLC030231

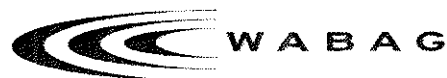
Regd. office: "WABAG HOUSE" No.17, 200 Feet Thoraipakkam- Pallavaram Main Road, Sunnambu Kolathur, Chennai 600 117.

Website: www.wabag.com | Email: companysecretary@wabag.in

₹ in Lakhs

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE						STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE					
		Quarter Ended			Nine Months Ended		Year ended	Quarter Ended			Nine Months Ended		Year ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue												
	a. Revenue from operations	79,602	60,835	67,944	183,524	177,209	255,715	50,923	35,252	48,810	114,341	125,492	174,632
	b. Other income	361	174	283	665	948	3,517	537	197	361	839	840	2,061
	Total Income (a + b)	79,963	61,009	68,227	184,189	178,157	259,232	51,460	35,449	49,171	115,180	126,332	176,693
2	Expenses												
	a. Cost of sales and services	63,527	47,354	53,360	143,485	134,447	194,625	40,369	26,711	36,959	88,383	93,732	131,761
	b. Changes in inventories	(42)	(5)	(936)	(90)	(1,676)	(1,109)	(76)	90	164	67	182	244
	c. Employee benefits expense	5,049	4,708	6,208	14,638	18,322	23,558	2,684	2,585	3,363	7,701	9,496	12,115
	d. Finance cost	2,287	2,373	2,827	6,807	8,176	10,902	1,952	2,024	2,042	5,787	5,954	7,654
	e. Depreciation and amortisation expense	302	351	359	942	1,138	1,539	148	151	161	455	507	667
	f. Other expenses	4,049	4,450	2,586	11,254	9,493	16,943	2,626	2,809	3,345	7,405	7,837	14,474
	Total expenses (a + b + c + d + e + f)	75,172	59,231	64,404	177,036	169,900	246,458	47,703	34,370	46,034	109,798	117,708	166,915
3	Profit before share of profit of associates and joint ventures, exceptional items and tax	4,791	1,778	3,823	7,153	8,257	12,774	3,757	1,079	3,137	5,382	8,624	9,778
4	Share of profit of associates and a joint venture	217	56	321	423	469	475	-	-	-	-	-	-
5	Profit before exceptional items and tax	5,008	1,834	4,144	7,576	8,726	13,249	3,757	1,079	3,137	5,382	8,624	9,778
6	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit before tax	5,008	1,834	4,144	7,576	8,726	13,249	3,757	1,079	3,137	5,382	8,624	9,778
8	Tax expense:												
	a. Current tax	988	317	81	1,471	1,945	(2,570)	945	258	32	1,359	1,309	(3,508)
	b. Deferred tax	216	124	1,238	404	1,503	7,426	1	19	1,152	2	1,577	7,410
9	Profit for the period	3,804	1,393	2,825	5,701	5,278	8,393	2,811	802	1,953	4,021	5,738	5,876
	Profit for the period attributable to:												
	Owners of the parent	4,178	1,669	3,078	6,358	6,049	9,096	2,811	802	1,953	4,021	5,738	5,876
	Non-controlling interests	(374)	(276)	(253)	(657)	(771)	(703)	-	-	-	-	-	-
10	Earnings per equity share (in ₹)												
	a. Basic (Not annualised)	7.33	3.05	5.63	11.15	11.06	16.64	4.93	1.46	3.57	7.05	10.49	10.75
	b. Diluted (Not annualised)	7.33	3.05	5.63	11.15	11.06	16.64	4.93	1.46	3.57	7.05	10.49	10.75
11	Other Comprehensive income												
	<i>i) Items that will not be reclassified to profit or loss</i>												
	- Re-measurement gains/(losses) on defined benefit plans	(2)	(2)	(2)	(6)	(6)	25	(2)	(2)	(2)	(6)	(6)	93
	- Translation reserve	(26)	(11)	76	(42)	47	(1,009)	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	1	-	1	2	2	23	1	-	1	2	2	23
	<i>ii) Items that will be reclassified subsequently to profit or loss</i>												
	- Translation reserve	697	348	462	1,604	403	1,405	-	-	-	-	-	-
	- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
12	Other comprehensive income for the period, net of tax	670	335	537	1,558	446	444	(1)	(2)	(1)	(4)	(4)	116
	Other comprehensive income for the period, net of tax attributable to:												
	Owners of the parent	696	346	461	1,600	399	1,453	(1)	(2)	(1)	(4)	(4)	116
	Non-controlling interests	(26)	(11)	76	(42)	47	(1,009)	-	-	-	-	-	-
13	Total comprehensive income for the period	4,474	1,728	3,362	7,259	5,724	8,837	2,810	800	1,952	4,017	5,734	5,992
	Total comprehensive income for the period attributable to:												
	Owners of the parent	4,874	2,015	3,539	7,958	6,448	10,549	2,810	800	1,952	4,017	5,734	5,992
	Non-controlling interests	(400)	(287)	(177)	(699)	(724)	(1,712)	-	-	-	-	-	-
14	Paid-up equity share capital (Face value ₹ 2 each)	1,244	1,244	1,094	1,244	1,094	1,094	1,244	1,244	1,094	1,244	1,094	1,094
15	Earnings per equity share (in ₹)												
	a. Basic (Not annualised)	8.55	3.68	6.47	13.95	11.79	19.30	4.93	1.46	3.57	7.04	10.48	10.96
	b. Diluted (Not annualised)	8.55	3.68	6.47	13.95	11.79	19.30	4.93	1.46	3.57	7.04	10.48	10.96





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Segment-wise Revenue, Results, Assets and Liabilities

₹ in Lakhs

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE						STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE					
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue												
	India	26,694	16,138	26,825	57,612	72,213	98,901	26,694	16,138	26,825	57,612	72,213	98,901
	Rest of the world	55,384	48,240	44,921	134,657	115,266	170,465	23,934	18,587	21,100	55,095	52,351	74,602
	Total	82,078	64,378	71,746	192,269	187,479	269,366	50,628	34,726	47,925	112,707	124,564	173,503
	Add: Un-allocable revenue	1,194	607	1,244	2,862	3,288	4,791	295	526	885	1,634	928	1,129
	Less: Inter-segment Revenue	3,670	4,150	5,046	11,607	13,558	18,442	-	-	-	-	-	-
	Net Sales/Income From Operations	79,602	60,835	67,944	183,524	177,209	255,715	50,923	35,252	48,810	114,341	125,492	174,632
2	Segment Results (Profit before Interest, tax and other unallocable items)												
	India	4,551	3,385	4,592	9,985	15,893	21,381	4,952	3,385	4,592	10,386	15,893	21,381
	Rest of the world	10,852	9,727	11,120	28,346	28,229	39,283	5,784	4,540	6,210	14,272	14,757	20,115
	Total	15,403	13,112	15,712	38,331	44,122	60,664	10,736	7,925	10,802	24,658	30,650	41,496
	Less:												
	(i) Interest and bank charges, net	(1,910)	(2,214)	(2,667)	(6,143)	(7,734)	(10,298)	(1,815)	(1,890)	(1,933)	(5,411)	(5,641)	(7,211)
	(ii) Other un-allocable expenditure	(9,400)	(9,506)	(9,153)	(26,834)	(28,953)	(42,040)	(5,458)	(5,545)	(6,869)	(15,561)	(17,840)	(27,256)
	Add:												
	(i) Un-allocable income	915	442	252	2,222	1,291	4,923	294	589	1,137	1,696	1,455	2,749
	Profit before exceptional items and tax	5,008	1,834	4,144	7,576	8,726	13,249	3,757	1,079	3,137	5,382	8,624	9,778
	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
	Profit before tax	5,008	1,834	4,144	7,576	8,726	13,249	3,757	1,079	3,137	5,382	8,624	9,778
3	Segment Assets												
	India	181,584	179,417	182,227	181,584	182,227	174,313	183,360	181,243	184,748	183,360	184,748	176,646
	Rest of the world	193,373	176,964	180,129	193,373	180,129	188,386	99,954	89,154	78,247	99,954	78,247	87,244
	Unallocated	32,625	44,166	38,566	32,625	38,566	39,656	31,158	42,775	36,275	31,158	36,275	38,420
	Total	407,582	400,547	400,922	407,582	400,922	402,355	314,472	313,172	299,270	314,472	299,270	302,310
4	Segment Liabilities												
	India	85,697	78,621	84,616	85,697	84,616	90,082	85,011	77,986	84,616	85,011	84,616	89,896
	Rest of the world	143,425	142,764	152,042	143,425	152,042	149,790	74,374	77,767	68,557	74,374	68,557	69,872
	Unallocated	42,401	47,450	50,158	42,401	50,158	45,265	41,629	46,769	48,691	41,629	48,691	44,878
	Total	271,523	268,835	286,816	271,523	286,816	285,137	201,014	202,522	201,864	201,014	201,864	204,646

Notes:

- The above results were reviewed by the Audit Committee and were approved and taken on record by the Board at its meeting held on February 11, 2021 and a limited review has been carried out by the Statutory Auditors of the Company.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular CIR/CFD/FAC/62/2016 dated July 05, 2016. Accordingly, the Company has identified the geographical components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises sales and operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation, foreign exchange loss and other expenses. Un-allocable income primarily includes other operating income and foreign exchange gain.
- Figures for the previous periods have been regrouped/reclassified to conform to the figures presented in the current period.
- The Company has been executing certain projects for Andhra Pradesh Power Generation Corporation Limited (APGENCO) and Telangana State Power Generation Corporation Limited (TSGENCO) as part of a consortium. With financial difficulties faced by other two partners, the Company took over as consortium leader for these projects in 2014-15. Corporate insolvency resolution process was ordered against the erstwhile consortium leader Tecpro Systems Limited ("Tecpro") in 2017-18. The receivables from these projects, net of provision for expected credit losses are as follows:
 - The Company is pursuing legal action to recover an amount of ₹ 6,953 lakhs from Tecpro held under trust. The Company expects to recover these dues through National Company Law Tribunal post the ruling in National Company Law Appellate Tribunal.
 - The Company has completed the project for TSGENCO and is in the process of recovering the receivables and retentions of ₹ 13,776 lakhs. Tecpro is endeavouring to initiate arbitration with TSGENCO. The Company and TSGENCO have challenged the same legally and obtained an interim injunction order against the arbitration proceedings.
 - The receivables and retentions pertaining to APGENCO project of ₹ 24,021 lakhs, are recoverable progressively upon satisfactory completion of the contractual milestones.
 - The COVID-19 pandemic and the Lockdown imposed by the Government, resulted in delays in NCLT & legal proceedings and also impacted the project (c above) progress and collection.
- The COVID-19 pandemic caused slow down of economic activity globally on account of lockdown / restrictions imposed by the respective governments, customers and regulatory authorities. The results for the period are therefore not comparable with those for the previous period. The Company has made an assessment of the impact of COVID-19 on its consolidated financial results / position and expects no material impact on the carrying value of assets and liabilities or on its ability to continue as a going concern.
- Due to delays caused by COVID-19 and other factors, the audit of an overseas subsidiary VA Tech Wabag GmbH, Austria for the financial year ended March 31, 2020 could not be completed, for the purpose of the consolidated financial statements. The limited review of the said subsidiary for the quarter and nine month ended December 31, 2020 has been completed and included in the results.

Place : Chennai
Date : February 11, 2021


RAJIV MITTAL
MANAGING DIRECTOR & GROUP CEO
DIN: 01299110





SHARP & TANNAN

Chartered Accountants

Firm's Registration No. 003792S

Independent Auditor's Limited Review Report on Standalone unaudited financial results of VA Tech Wabag Limited for the quarter and nine months ended 31 December 2020

To

The Board of Directors of VA Tech Wabag Limited

1. We have reviewed the accompanying statement of unaudited financial results of VA Tech Wabag Limited ('the Company') for the quarter and nine months ended 31 December 2020 ('the Statement'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw your attention to the Note 4 of the Statement which describes that the Company has been executing projects for M/s. Andhra Pradesh Power Generation Corporation Limited and M/s. Telangana Power Generation Corporation Limited as part of a consortium. The Company took over the projects as consortium leader in 2014-15 and a corporate insolvency resolution process was ordered against the erstwhile consortium lead member M/s. Tecpro Systems Limited ('Tecpro') in 2017-18. The net receivable from these projects of Rs. 44,750 Lakhs, its status and process of recoverability is explained in the aforementioned note. Our conclusion is not modified in respect of this matter.

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5. We draw your attention to Note 5 of the Statement, wherein the Company has disclosed impact assessment due to COVID-19 pandemic. Our conclusion is not modified in respect of this matter.

for SHARP & TANNAN
Chartered Accountants
(Firm's Registration No. 003792S)



V. Viswanathan
Partner

Place: Chennai
Date: 11 February 2021

Membership No. 215565
UDIN: 21215565-AAAAAL1314



SHARP & TANNAN

Chartered Accountants

Firm's Registration No. 003792S

Independent Auditor's Limited Review Report on Consolidated unaudited financial results of VA Tech Wabag Limited for the quarter and nine months ended 31 December 2020, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of VA Tech Wabag Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of VA Tech Wabag Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit / (loss) after tax and total comprehensive income / (loss) of its associates and a joint venture for the quarter and nine months ended 31 December 2020 ('the Statement'), being submitted by the Parent pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the subsidiaries, associates and a joint venture as given in Annexure I.
5. We draw your attention to the following qualified review conclusion on the financial information of a subsidiary, VA Tech Wabag GmbH, Austria by an independent firm of chartered accountants vide their review report dated 8 February 2021 which is reproduced by us as under:

"The audit of financial statements for the financial year 2019-20 ended on 31 March 2020 for the purpose of consolidation with VA Tech Wabag Limited, India have not been completed. We have relied upon the management certified accounts for the year ended 31 March 2020 for the purpose of carrying out the limited review for the quarter and nine months ended 31 December 2020. The financial information for the nine months does not include any adjustments that may have been required had the financial statements of 2019-20 been audited."


SHARP & TANNAN

SHEET No. : _____

LETTER No. : _____

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of review reports of other auditors as referred to in paragraph 9 below, except for the effects of the matters described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We draw your attention to the Note 4 of the Statement which describes that the Parent has been executing projects for M/s. Andhra Pradesh Power Generation Corporation Limited and M/s. Telangana Power Generation Corporation Limited as part of a consortium. The Parent took over the projects as consortium leader in 2014-15 and a corporate insolvency resolution process was ordered against the erstwhile consortium lead member M/s. Tecpro Systems Limited ("Tecpro") in 2017-18. The net receivable from these projects of Rs. 44,750 Lakhs, its status and process of recoverability is explained in the aforementioned note. Our conclusion is not modified in respect of this matter.
8. We draw your attention to Note 5 of the Statement, wherein the Group has disclosed impact assessment due to COVID-19 pandemic. Our conclusion is not modified in respect of this matter.
9. We did not review the interim financial information of 19 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 33,215 Lakhs and Rs. 84,122 Lakhs, total profit after tax (net) of Rs. 272 Lakhs and Rs. 108 Lakhs, total comprehensive income (net) of Rs. 272 Lakhs and Rs. 108 Lakhs for the quarter and nine months ended 31 December 2020, respectively as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of profit after tax (net) of Rs. 217 Lakhs and Rs. 423 Lakhs and total comprehensive income (net) of Rs. 217 Lakhs and Rs. 423 Lakhs for the quarter and nine months ended 31 December 2020 in respect of two associates and a joint venture, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management of the Parent and our conclusion on the Statement, in so far as it relates to the amounts and disclosures of these subsidiaries, associates and a joint venture, is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.

for SHARP & TANNAN
Chartered Accountants
(Firm's Registration No. 003792S)


V. Viswanathan
Partner

Place: Chennai
Date: 11 February 2021

Membership No. 215565
UDIN: 21215565AAAAAM2948

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Annexure 1 - List of entities included in the Statement

Subsidiaries

1. VA Tech Wabag (Singapore) Pte. Limited, Singapore
2. VA Tech Wabag GmbH, Austria
3. VA Tech Wabag Brno spol S.R.O, Czech Republic
4. Wabag Wassertechnik AG, Switzerland
5. Wabag Water Services s.r.l, Romania
6. VA Tech Wabag S U Teknolojisi Ve Ticaret A.S, Turkey
7. VA Tech Wabag Deutschland GmbH, Germany
8. VA Tech Wabag Tunisie s.a.r.l, Tunisia
9. VA Tech Wabag Muscat LLC, Oman
10. Wabag Mulibbali JV SDN BHD, Malaysia
11. VA Tech Wabag (Philippines) Inc., Philippines
12. Wabag Limited, Thailand
13. Wabag Operation and Maintenance WLL, Bahrain (Upto 13 August 2020)
14. Wabag Bellhasa JV WLL, Bahrain
15. VA Tech Wabag Limited Pratibha Industries Limited JV, Nepal
16. VA Tech Wabag Brazil Servicos De Agua E Saneamento Ltda., Brazil (Upto 30 September 2020)
17. Ganga STP Projects Private Limited, India
18. DK Sewage Projects Private Limited, India
19. Digba STP Projects Private Limited, India (incorporated on 30 April 2020)
20. Kopri Bio Engineering Private Limited (incorporated on 27 November 2020)

Associates

1. VA Tech Wabag & Roots Contracting LLC., Qatar
2. Windhoek Goreangab Operating Company (Pty) Limited, Namibia

Joint venture

1. International Water Treatment LLC, Oman

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PRESS RELEASE
Chennai, India

For Immediate Publication
February 11, 2021

WABAG announces 9 month FY 20 - 21 Results
Consolidated Revenue of ₹ 1,835 Crore;
Order Book of about ₹ 10,700 Crore and Order Intake of ₹ 971 Crore

February 11, 2021: VA TECH WABAG LIMITED, a leading Indian Multinational Company in the water sector today announced its financial results for the Nine month period ended 31st December 2020.

9M FY 20 – 21 - Financial Highlights:

- ✓ **Order Book of INR 10,712 Crore** *including framework orders*
- ✓ **Order Intake of over INR 971 Crore**
- ✓ **Consolidated Revenue at INR 1,835 Crore**
- ✓ **Consolidated EBITDA at INR 142 Crore**
- ✓ **Consolidated PAT at INR 64 Crore**

Business Highlights:

- ✓ **Equity fund raise of INR 120 Crore** from Marquee investors; Last capital raise INR 120 Crore in IPO 2010 – Company grew 3 times in last 10 years
- ✓ **Credit rating upgrade** on the backing on strong performance – **A+ (Long term) / A1 (Short term), with Stable Outlook**
- ✓ **O&M Business** continued to operate during COVID lockdown as ‘essential services’
- ✓ **Gross Debt reduction of 26%; Net Debt reduction of 31%** since March 2020
- ✓ **Robust Order backlog of INR 10,500+ Crore** providing > 3x revenue visibility
- ✓ **Promoter share pledge released** during the year



Sustainable solutions, for a better life

Awards and Accolades:

- ✓ Bestowed with 'Best Water Treatment Project – Industrial' & 'Excellence Award for Best CSR in Water Sector' at the Water Digest Water Awards 2019-20
- ✓ National Water Awards 2019 for 'Best Research / Innovation / Adaptation of New Technology for Water Conservation'
- ✓ Global Water Awards 2020:
 - Distinction Award under "Wastewater Project of the Year" for our Koyambedu TTRO Plant, Chennai
 - Highly Commended Award under "Industrial Project of the Year" for our Petronas IETP, Malaysia

Commenting on the results, Mr. Sandeep Agrawal, Group Chief Financial Officer, VA TECH WABAG LIMITED said, *"Our third quarter performance reflects the improvement in execution momentum as most of our sites have started operating normally. It's heartening to note that even during this tough economic situation globally, we could add about ₹ 1,500 Crore worth of orders majorly from the MEA region to our already robust order book. "*

* * * * *



For Further information, please contact:

Mr. T V Gopal, Chief Manager - Public Relations

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CIN: L45205TN1995PLC030231

About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 1,600 and has companies and offices in more than 20 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

