

November 10, 2022

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held today i.e. November 10, 2022
Ref: V R Woodart Limited (Scrip Code: 523888)

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at its meeting held today i.e. November 10, 2022 has inter-alia, considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2022 together with Limited Review Report issued by M/s. Thakur Vaidyanath Aiyar & Co., Statutory Auditors of the Company. The copy of said Financial Results along with Limited Review Report is enclosed herewith.


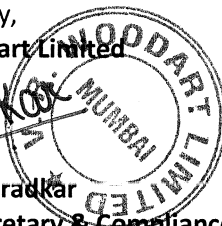
The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.10 p.m.

You are requested to kindly take the same on record and bring it to the notice of your constituents.

Thanking you,

Yours Sincerely,

For V R Woodart Limited



Samruddhi Varadkar
Company Secretary & Compliance Officer
Encl.: a/a

THAKUR, VAIDYANATH AIYAR & CO.

Chartered Accountants
NEW DELHI, MUMBAI, KOLKATTA, PATNA,
CHENNAI AND CHANDIGARH

Phone: 022 – 4005 4612
11 - B, VATSA HOUSE,
JANMABHOOMI MARG, FORT,
MUMBAI --- 400 001
E-mail: tvamum@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS
V R WOODART LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **V R WOODART LIMITED** ("the Company") for the Quarter and Half Year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **THAKUR, VAIDYANATH AIYAR & CO.**
Chartered Accountants
Firm Registration Number: 000038N



C. V. PARAMESWAR
Partner

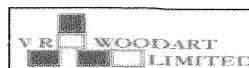
M. No.: 11541

UDIN No. 22011541BCRYSP7915

Place: Mumbai
Date: 10.11.2022



CIN No. L51909MH1989PLC138292
Website: www.vrwoodart.com
E-mail : info@vrwoodart.com
Tel.: 022-43514444



V R WOODART LIMITED
Regd.Off. : Shop No .1 Rajul Apartment 9, Harkness Road, Walkeshwar Mumbai - 400006
Statement of Unaudited financial results for the quarter and half year ended September 30, 2022

(₹ in Lacs)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	-	-	-	-	-	-
II Other Income	-	-	-	-	-	-
III Total Income (I+II)	-	-	-	-	-	-
IV Expenses						
(a) Cost of materials consumed and other inputs	-	-	-	-	-	-
(b) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
(c) Employee benefits expense	1.89	1.77	1.30	3.66	2.60	6.04
(d) Finance costs	-	-	-	-	-	-
(e) Depreciation and amortization expense	-	-	-	-	-	-
(f) Other expenses	2.34	2.03	1.46	4.37	3.34	7.15
Total expenses (IV)	4.23	3.80	2.76	8.03	5.94	13.19
V Loss before tax (III - IV)	(4.23)	(3.80)	(2.76)	(8.03)	(5.94)	(13.19)
VI Tax expense	-	-	-	-	-	-
VII Loss for the period (V - VI)	(4.23)	(3.80)	(2.76)	(8.03)	(5.94)	(13.19)
VIII Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(a) Remeasurement of the defined benefit obligations	-	-	-	-	-	-
(b) Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (VIII)	(4.23)	(3.80)	(2.76)	(8.03)	(5.94)	(13.19)
IX Paid-up equity share capital (Face value RS.10 each per share)	1,489.18	1,489.18	1,489.18	1,489.18	1,489.18	1,489.18
X Other Equity (excluding revaluation reserve)	-	-	-	-	-	(1,665.45)
XI Earnings Per Share (₹10 each per share) (not annualised for the quarters)						
Basic	(0.03)	(0.03)	(0.02)	(0.05)	(0.04)	(0.09)
Diluted	(0.03)	(0.03)	(0.02)	(0.05)	(0.04)	(0.09)

Notes:

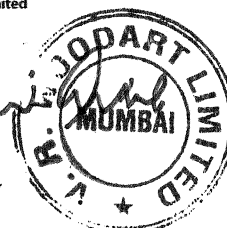
- The above unaudited financial results of the Company for the quarter and half year ended September 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 10, 2022. The Statutory Auditors have carried out a limited review of the results for the quarter and half year ended September 30, 2022 and furnished their report thereon.
- The figures for the previous quarter /year have been regrouped / reclassified wherever necessary, to make them comparable.



Place : Mumbai
Date : November 10, 2022

By Order of the Board
For V R Woodart Limited

Rashmi Anand
Rashmi Anand
Whole Time Director
DIN: 00366258



V R Woodart Limited



Statement of Assets & Liabilities as at September 30, 2022

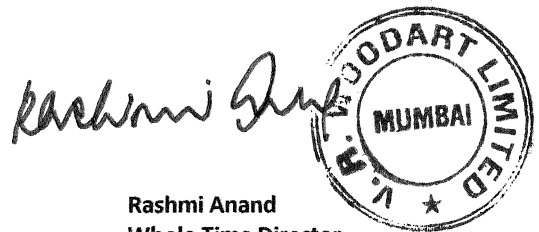
(₹ in Lacs)

Particulars	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
A ASSETS		
1 Non-current assets		
(a) Financial assets		
Deposits	-	-
(b) Non-current Tax Assets (net)	-	-
Total Non-current assets	-	-
2 Current assets		
(a) Financial assets		
Cash and cash equivalents	0.33	8.00
(b) Other current assets	2.00	0.02
Total current assets	2.33	8.02
TOTAL - ASSETS	2.33	8.02
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,489.18	1,489.18
(b) Other equity	(1,673.49)	(1,665.45)
Total equity	(184.31)	(176.27)
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	183.66	183.06
(ii) Trade payables	2.23	1.17
(b) Other current liabilities	0.75	0.06
Total current liabilities	186.64	184.29
TOTAL - EQUITY AND LIABILITIES	2.33	8.02

By Order of the Board
For V R Woodart Limited



Place : Mumbai
Date : November 10, 2022



Rashmi Anand
Whole Time Director
DIN: 00366258

V R Woodart Limited



Statement of Cash flows for the half year ended 30 September 2022

(₹ in Lacs)

	Period ended 30 September 2022 (Unaudited)	Period ended 30 September 2021 (Unaudited)
Cash flow from operating activities		
Profit / (Loss) before tax	(8.03)	(5.94)
Adjustments for:		
Interest income	-	-
Interest expense	-	-
Operating loss before working capital changes	(8.03)	(5.94)
Changes in working capital		
Increase/ Decrease in trade payables	1.06	(0.26)
Increase in other current liabilities	0.69	0.00
Increase / Decrease in other current assets	(1.98)	(1.96)
Cash generated used in operations	(8.26)	(8.16)
Income tax paid / adjusted	-	-
Net cash flows used in operating activities (A)	(8.26)	(8.16)
Cash flow from Investing activities		
Interest received	-	-
Net cash flow from investing activities (B)	-	-
Cash flow from Financing activities		
Proceeds from short term borrowings	0.59	8.43
Net cash flow from financing activities (C)	0.59	8.43
Net increase in cash and cash equivalents (A+B+C)	(7.67)	0.27
Cash and cash equivalents at the beginning of the year	8.00	0.32
Cash and cash equivalents at the end of the year	0.33	0.59
Cash and cash equivalents comprise		
Balances with banks		
On current accounts	0.31	0.57
Cash on hand	0.02	0.02
Total cash and bank balances at end of the year	0.33	0.59

Notes as annexed to this Financial Results

By Order of the Board
For V.R. Woodart limited



Rashmi Anand

Rashmi Anand
Whole Time Director
DIN: 00366258

Place : Mumbai
Date : November 10, 2022