



May 24, 2022

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held today i.e. May 24, 2022
Ref: V R Woodart Limited (Scrip Code: 523888)

In compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at its meeting held today i.e. May 24, 2022, has, *inter alia*, considered and approved the following:

1. Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2022 and Audit Report issued by M/s. Thakur Vaidyanath Aiyar & Co., Statutory Auditors of the Company;
2. Re-appointment of M/s. A. D. Parekh & Associates, Practicing Company Secretary (COP: 24267) as Secretarial Auditor of the Company for the Financial Year 2022-23;
3. Based on the recommendation of the Audit Committee, the Board has recommended the re-appointment of M/s. Thakur Vaidyanath Aiyar & Co., Chartered Accountants (FRN: 000038N) Mumbai, as the Statutory Auditor of the Company for second term to hold the office for further period of 5 (five) consecutive years, from the conclusion of the 32nd Annual General Meeting of the Company scheduled to be held in the year 2022 till the conclusion of the 37th Annual General Meeting to be held in the year 2027, subject to approval of Members of the Company at the ensuing 32nd Annual General Meeting.

Further, we enclose herewith the following:

1. Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2022, and the Audit Report issued by M/s. Thakur Vaidyanath Aiyar & Co, Statutory Auditors of the Company along with the declaration of unmodified opinion on the said Financial Results;
2. The disclosure as required pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, for re-appointment of Statutory Auditors, is enclosed as "Annexure A".

The meeting of the Board of Directors commenced at 12.00 p.m. and concluded at 3.45 p.m.

You are requested to kindly take the same on record and bring it to the notice of your constituents.

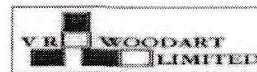
Thanking you,

Yours Sincerely,
For V R Woodart Limited


Samruddhi Varadkar
Company Secretary & Compliance Officer
Encl. A/a

Details for re-appointment of Statutory Auditors

Name of Statutory Auditors	M/s. Thakur Vaidyanath Aiyar & Co., Chartered Accountants (FRN: 000038N)
Reason for change	Re-appointment
Date of re-appointment	Ensuing Annual General Meeting (AGM)
Term of appointment	For the period of 5 (five) consecutive years commencing from FY 2022-23 to FY 2026-27, to hold office from the conclusion of 32 nd AGM of the Company till the conclusion of 37 th AGM, subject to approval of members at the ensuing 32 nd AGM of the Company.
Brief profile	M/s. Thakur Vaidyanath Aiyar & Co., Chartered Accountants is one of the largest professional services Firm in the country and works with clients of all sizes to deliver integrated services for every industry. The Firm possesses high level service capacity to address the full spectrum of the client's business needs. TVA is a member of PRIME GLOBAL USA, a global association of independent Accounting Firms who have come together to provide worldwide solutions for clients' business.



V.R. WOODART LIMITED

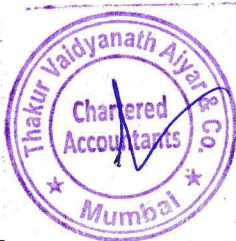
Regd.Off. : Shop No 1, Rajul Apartment 9, Harkness Road, Walkeshwar Mumbai - 400006
 Statement of audited financial results for the quarter and year ended March 31, 2022

(₹ in Lacs)

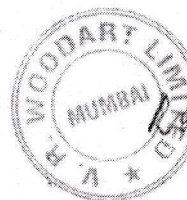
Particulars	Quarter ended			Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	-	-	-	-	-
II Other Income	-	-	-	-	-
III Total Income (I+II)	-	-	-	-	-
IV Expenses	-	-	-	-	-
(a) Cost of materials consumed and other inputs	-	-	-	-	-
(b) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
(c) Employee benefits expense	1.89	1.55	1.00	6.04	4.01
(d) Finance costs	-	-	-	-	-
(e) Depreciation and amortization expense	-	-	-	-	-
(f) Other expenses	2.23	1.58	5.95	7.15	11.55
Total expenses (IV)	4.12	3.13	6.95	13.19	15.56
V Loss before tax (III - IV)	(4.12)	(3.13)	(6.95)	(13.19)	(15.56)
VI Tax expense	-	-	-	-	-
VII Loss for the period (V - VI)	(4.12)	(3.13)	(6.95)	(13.19)	(15.56)
VIII Other Comprehensive Income	-	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-	-
(a) Remeasurement of the defined benefit obligations	-	-	-	-	-
(b) Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period (VIII)	(4.12)	(3.13)	(6.95)	(13.19)	(15.56)
IX Paid-up equity share capital (Face value Rs.10 each per share)	1,489.18	1,489.18	1,489.18	1,489.18	1,489.18
X Other Equity (excluding revaluation reserve)	-	-	-	(1,665.45)	(1,652.26)
XI Earnings Per Share (Rs.10 each per share) (not annualised for the quarters)	-	-	-	-	-
Basic	(0.03)	(0.02)	(0.05)	(0.09)	(0.10)
Diluted	(0.03)	(0.02)	(0.05)	(0.09)	(0.10)

Notes:

- The audited financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statement of Audited Financial Results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 24, 2022. The statutory auditors have expressed an unmodified opinion on these results.
- The audited financial results for the three months ended March 31, 2022 and the three months ended March 31, 2021 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures upto the third quarter of the respective financial year.
- The figures for the previous quarter /year have been regrouped / reclassified wherever necessary, to make them comparable.



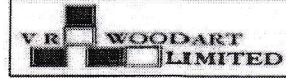
Mumbai
 24-May-2022



By Order of the Board
 For V.R. Woodart Limited

Rashmi Anand
 Whole Time Director
 DIN: 00366258

V R Woodart Limited

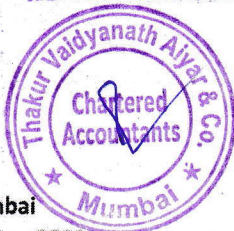


Statement of Assets & Liabilities as at March 31, 2022

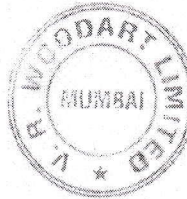
(₹ in Lacs)

	Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Financial assets		
	Deposits	-	-
	Total Non-current assets	-	-
2	Current assets		
	(a) Financial assets		
	Cash and cash equivalents	8.00	0.32
	(b) Other current assets	0.02	0.10
	Total current assets	8.02	0.42
	TOTAL - ASSETS	8.02	0.42
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,489.18	1,489.18
	(b) Other equity	(1,665.45)	(1,652.26)
	Total equity	(176.27)	(163.08)
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	183.06	162.31
	(ii) Trade payables	1.17	1.16
	(b) Other current liabilities	0.06	0.03
	Total current liabilities	184.29	163.50
	TOTAL - EQUITY AND LIABILITIES	8.02	0.42

By Order of the Board
For V.R.Woodart Limited



Mumbai
24-May-2022



Rashmi Anand

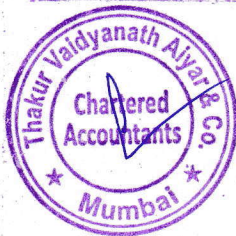
Rashmi Anand
Whole Time Director
DIN: 00366258

V.R. Woodart Limited

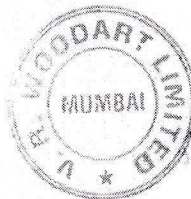
Statement of cash flows for the year ended March, 31 2022

(₹ in Lacs)

	Year ended March 31, 2022	Year ended March 31, 2021
Cash flow from operating activities		
Profit / (Loss) before tax	(13.19)	(15.56)
Adjustments for:		
Interest income	-	-
Interest expense	-	-
Operating loss before working capital changes	(13.19)	(15.56)
Changes in working capital		
Increase in trade payables	0.01	0.61
Increase in other current liabilities	0.03	0.03
Decrease in other current assets	0.08	5.94
Decrease in other financial assets	-	4.25
Cash used in operations	(13.07)	(4.73)
Income tax paid / adjusted	-	-
Net cash flows used in operating activities (A)	(13.07)	(4.73)
Cash flow from Investing activities		
Interest received	-	-
Net cash flow from investing activities (B)	-	-
Cash flow from Financing activities		
Proceeds from short term borrowings	20.75	4.39
Net cash flow from financing activities (C)	20.75	4.39
Net increase in cash and cash equivalents (A+B+C)	7.68	(0.34)
Cash and cash equivalents at the beginning of the year	0.32	0.66
Cash and cash equivalents at the end of the year	8.00	0.32
Cash and cash equivalents comprise		
Balances with banks		
On current accounts	7.98	0.30
Cash on hand	0.02	0.02
Total cash and bank balances at end of the year	8.00	0.32



Mumbai
24-May-2022



By Order of the Board
For V.R. Woodart Limited

Rashmi Anand
Whole Time Director
DIN: 00366258

THAKUR, VAIDYANATH AIYAR & CO.
Chartered Accountants
New Delhi, Mumbai, Kolkatta, Patna,
Chennai & Chandigarh

Phone: 22 84 25 02, 2287 0067
11 - B, Vatsa House,
Janmabhoomi Marg, Fort,
Mumbai --- 400 001.
Email-tvamum@gmail.com

INDEPENDENT AUDITORS' REPORT

TO
THE BOARD OF DIRECTORS OF
V R WOODART LIMITED

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of **V R WOODART LIMITED** (the "Company") for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended March 31, 2022.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the audit of the Annual Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



Management's and Board of Directors' Responsibilities for the Annual Financial Results

The Annual Financial Results have been prepared on the basis of the annual financial statements. The Company's management and Board of Directors are responsible for the preparation of these annual financial results that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and the Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatements when its exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also:

- Identify and assess the risks of material misstatements of the Annual Financial Results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) of the Act, we are responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosure, and whether the Annual Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and sufficient audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Annual Financial Results includes the results for the quarter ended March 31, 2022 being the balancing figure between the Audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us.

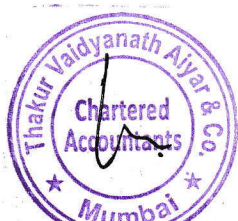
For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
Firm Registration No.: 000038N



C.V. Parameswar
Partner

Membership No.: 011541
UDIN No. 22011541AJMATF2769

Place: Mumbai
Date: 24.05.2022





May 24, 2022

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sirs,

Sub: Declaration regarding Statutory Audit Report with un-modified opinion on Financial Statements of the Company for the Financial Year ended 31st March 2022

Ref: V R Woodart Limited (Scrip Code: 523888)

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company i.e. M/s. Thakur Vaidyanath Aiyar & Co., has issued the Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2022.

Thanking you,

Yours Sincerely,
For V R Woodart Limited


Rashmi Anand
Whole Time Director
DIN: 00366258

