

October 16, 2020

BSE Limited  
25th Floor, Phiroze Towers  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 526957**

Dear Madam /Sir,

**Sub:** Outcome of the Board Meeting dated 16<sup>th</sup> October, 2020.

We wish to bring to your notice that the Board of Directors at their meeting held today i.e. 16<sup>th</sup> October, 2020 have considered and approved the followings:

1. The Un-Audited Financial Results for the quarter/ nine months ended 31<sup>st</sup> December, 2019 in terms of Regulation 33 of SEBI (LODR), Regulations, 2015. Copy of the said financial result is enclosed.
2. The Limited Review Report of the Statutory Auditors on the Un-Audited Financial Results for the quarter/ nine months ended 31<sup>st</sup> December, 2019. Copy of the said Limited Review Report is enclosed.

The meeting commenced at 4.00 pm and ended at 5.30 pm.

Thanking you,

Yours faithfully,  
For Uniply Decor Limited



Keshav Narayan Kantamneni  
Chairman & Managing Director  
DIN: 06378064



Encl: As above



**UNIPLY DECOR LIMITED**

CIN:L65910TN1988PLC016616

Regd. Office: # 37, T.T.K. Road, C I T Colony, Chennai - 600018

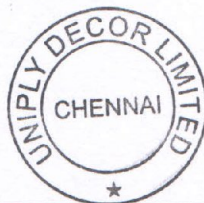
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2019

(₹ in lakhs except per share data)

Particulars	Quarter Ended			Nine Months Ended (Unaudited)		Year ended (Audited)
	31 Dec'19	30 Sep'19	31 Dec'18	31 Dec'19	31 Dec'18	31 Mar'19
<b>1. Income</b>						
Revenue from Operations (Net)	13.99	1,378.23	3,845.65	3,474.24	11,548.06	15,515.30
Other Income	566.33	308.42	229.76	1,181.24	729.61	968.96
<b>Total Income</b>	<b>580.32</b>	<b>1,686.65</b>	<b>4,075.41</b>	<b>4,655.48</b>	<b>12,277.67</b>	<b>16,484.26</b>
<b>2. Expenses</b>						
Cost of Material consumed	(0.00)	0.48	631.53	178.24	3,640.03	3,941.12
Purchase of Stock-in-Trade	1.01	1,554.42	981.92	1,695.25	4,297.45	6,575.88
stock-in-Trade	50.15	(553.73)	879.59	721.20	(416.38)	(311.03)
Employees Benefit Expense	125.18	403.25	664.43	873.01	1,835.03	2,467.46
Finance Cost	124.76	105.06	105.64	324.79	239.55	375.28
Depreciation and amortisation expenses	55.39	58.69	45.82	175.45	132.09	176.74
Other Expenses	286.83	189.27	483.59	689.39	1,495.06	1,989.29
<b>Total Expenses</b>	<b>643.31</b>	<b>1,757.44</b>	<b>3,792.52</b>	<b>4,657.32</b>	<b>11,222.83</b>	<b>15,214.74</b>
<b>3. Profit Before Exceptional Item &amp; Tax</b>	<b>(62.99)</b>	<b>(70.79)</b>	<b>282.89</b>	<b>(1.84)</b>	<b>1,054.84</b>	<b>1,269.52</b>
Exceptional Item			-			-
<b>4. Profit Before Tax</b>	<b>(62.99)</b>	<b>(70.79)</b>	<b>282.89</b>	<b>(1.84)</b>	<b>1,054.84</b>	<b>1,269.52</b>
<b>5. Tax Expenses</b>						
Current tax	-	-	60.65	-	227.00	5.00
Less: MAT Credit Entitlement	-	-	(60.65)	-	(227.00)	
Deferred Tax	-	30.00	78.48	-	275.00	371.14
<b>6. Profit for the Period</b>	<b>(62.99)</b>	<b>(100.79)</b>	<b>204.41</b>	<b>(1.84)</b>	<b>779.84</b>	<b>893.38</b>
<b>7. Other Comprehensive Income (OCI)</b>						
i) Items that will not be reclassified to profit or loss	-	-	-			0.48
ii) Total Other Comprehensive Income (Net of Tax)	-	-	-			0.48
<b>8. Total Comprehensive Income for the period</b>	<b>(62.99)</b>	<b>(100.79)</b>	<b>204.41</b>	<b>(1.84)</b>	<b>779.84</b>	<b>893.86</b>
<b>9. Earnings per equity share (Face Value on Rs. 2/-) (Not Annualised)</b>						
a) Basic	(0.05)	(0.08)	0.17	(0.00)	0.64	0.73
b) Diluted	(0.05)	(0.08)	0.17	(0.00)	0.64	0.73
<b>10. Paid up Equity Share Capital, Equity Shares on Rs. 2/- each.</b>	<b>2,446.86</b>	<b>2,446.86</b>	<b>2,446.86</b>	<b>2,446.86</b>	<b>2,446.86</b>	<b>2,446.86</b>
<b>11. Other Equity</b>						<b>26,299.07</b>

**Notes**

- Other Non-Current Assets include Capital Advances of Rs. 42.85 Crore that has been paid to M/s Euro Décor Pvt Ltd for the purchase of the Gujarat Factory. The said amount has been categorised as an advance in the books of the company due to a delay in government's process relating to the transfer of the property as per Banking Norms. Since, the property was required to be provided as collateral to Yes Bank Limited for availing working capital facility, the management decided that it was prudent to withhold the registration until the historical government documentation is provided by the sellers. The company since has received and is in possession of original property related title documents.
- Trade Receivables, Trade Payables and Advance from Customers are subject to reconciliation and confirmation. The process could not be completed due to unprecedented Covid - 19 situation.
- TDS receivable classified under Other Current Assets amounting to Rs. 3.56 Crore is subject to reconciliation
- There has been a GST search and survey operation carried out in November 2019. No evidence of any wrongdoing was found and no adverse inference has been reported till date
- The above Un-Audited standalone financial results have been reviewed by the Audit Committee and approved by the Board at their respective meeting held on 16th October, 2020.
- The Company's Operations relate to primarily one segment, Manufacturing and Trading of Plywood and Related Products. Hence the results are reported under one segment as per the IND AS 108 - "Operating Segments".
- The figures for the previous periods have been regrouped/ reclassified wherever necessary.



For and on behalf of the Board of Directors  
Uniply Decor Limited

Keshav Narayan Kantamneni  
Chairman & Managing Director

DIN: 06378064

Place: Chennai  
16th October 2020



# N. D. Kapur & Co.

Chartered Accountants

## LIMITED REVIEW REPORT ON STANDALONE UN-AUDITED QUARTERLY FINANCIAL RESULTS OF UNIPLY DECOR LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015

### Independent Auditor's Report

#### To the Board of Directors of Uniply Decor Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("**the Statement**") of Uniply Decor Limited ("**the Company**") for the quarter ended December 31, 2019 being pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules and circulars issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on the review.
3. We conducted our review in accordance with Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Basis of Qualified Conclusion:
  - (a) Internal Audit Reports of the company for the Financial Year 2019-20 have not been received.
  - (b) TDS receivable under Other Current Assets amounting to Rs. 3.56 Crore is subject to reconciliation.
  - (c) We draw attention that during our limited review process, certain documentation and information relevant for the purpose of limited review could not be provided to us in view of unprecedented Covid - 19 situation and consequently, could not be reviewed by us.



**5. Qualified Conclusion:**

Based on our review conducted as above, except for the effects/possible effects of our observations stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standard as specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with circular, included in the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Emphasis of Matters:**

Attention is drawn to following Notes to Financial Results:

- (a) As explained in Note No. 1 of accompanying results, Other Non-Current Assets include Capital Advances of Rs. 42.85 Crore that has been paid to M/s Euro Décor Pvt Ltd for the purchase of the Gujarat Factory. The said amount has been categorised as an advance in the books of the company due to a delay in government's process relating to the transfer of the property as per Banking Norms. Since, the property was required to be provided as collateral to Yes Bank Limited for availing working capital facility, the management decided that it was prudent to withhold the registration until the historical government documentation is provided by the sellers. The company since has received and is in possession of original property related title documents.

Documents and information relevant for this purpose could not be provided to us in view of unprecedented Covid – 19 situation and consequently could not be reviewed by us.

- (b) As explained in Note No. 4 of accompanying results, there has been a GST search and survey operation carried out in November 2019. As explained by the management, no evidence of any wrongdoing was found and no adverse inference has been reported till date.

For the purpose of Limited Review exercise,, our conclusion is not modified in respect of the above stated matters in para 6(a) to 6(b).

**For N. D. Kapur & Co.  
Chartered Accountants  
FRN: 001196N**

  
Sd/-  
CA Mohit Kumar  
Partner  
M. No. 547715  
UDIN:

Place: New Delhi  
Date: 16.10.2020