

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai – 400 001

Scrip Code: 526957

Date: 14.11.2019

Dear Madam /Sir,

Sub: Outcome of the Board Meeting dated 14th November, 2019.

We wish to bring to your notice that the Board of Directors at their meeting held today i.e. 14th November, 2019 have considered and approved the followings:

1. The Un-audited Standalone Financial Results for the second quarter/ half year ended 30.09.2019 in terms of Regulation 33 of SEBI (LODR), Regulations, 2015. A copy of the said financial results is enclosed.
2. The Limited Review Report given by the Statutory Auditors on the Un-audited Standalone Financial Results for the second quarter/ half year ended 30.09.2019. A copy of the said Limited Review Report is enclosed.

The meeting commenced at 04.00 pm and ended at 6.50 pm.

Thanking you,

Yours faithfully,

For Uniply Decor Limited



Sunil Kumar Deo

Company Secretary

M No.: F9994



Encl: As above

UNIPLY DECOR LIMITED

(formerly UV BOARDS LIMITED)

CIN:L65910TN1988PLC016616

Regd. Office:#572, Anna Salai,Teynampet, Chennai - 600018

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEARLY ENDED 30TH SEPTEMBER 2019



(₹ in Lakhs except per share data)

Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year ended (Audited)
	30 Sep'19	30 Jun'19	30 Sep'18	30 Sep'19	30 Sep'18	31 Mar'19
1. Income						
Revenue from Operations (Net)	1,378.23	2,082.02	3,452.73	3,460.25	7,702.42	15,515.30
Other Income	308.42	306.49	257.34	614.91	499.84	968.96
Total Income	1,686.65	2,388.50	3,710.07	4,075.16	8,202.26	16,484.26
2. Expenses						
Cost of Material consumed	0.48	177.76	1,085.67	178.24	3,008.49	3,941.12
Purchase of Stock-in-Trade	1,554.42	139.83	2,322.63	1,694.24	3,315.32	6,575.88
Changes in Inventories of Finished Goods, Work-in-progress and stock-in-Trade	(553.73)	1,224.78	(1,115.25)	671.05	(1,295.97)	(311.03)
Employees Benefit Expense	403.25	344.58	579.82	747.83	1,170.60	2,467.46
Finance Cost	105.06	94.97	45.21	200.03	133.91	375.28
Depreciation and amortisation expenses	58.69	61.37	45.21	120.06	86.26	176.74
Other Expenses	189.27	213.29	401.80	402.56	1,011.47	1,989.29
Total Expenses	1,757.44	2,256.58	3,365.09	4,014.02	7,430.28	15,214.74
3. Profit Before Exceptional Item & Tax	(70.78)	131.91	344.98	61.13	771.98	1,269.52
Exceptional Item	-	-	-	-	-	-
4. Profit Before Tax	(70.78)	131.91	344.98	61.13	771.98	1,269.52
5. Tax Expenses						
Current tax	-	29.00	42.01	29.00	166.35	5.00
Less: MAT Credit Entitlement	-	(29.00)	(166.35)	(29.00)	(166.35)	-
Deferred Tax	30.00	40.00	195.53	70.00	195.53	371.14
6. Profit for the Period	(100.78)	91.91	273.80	(8.87)	576.46	893.38
7. Other Comprehensive Income (OCI)						
i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.48
ii) Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	0.48
8. Total Comprehensive Income for the period	(100.78)	91.91	273.80		576.46	893.86
9. Earnings per equity share (Face Value on Rs. 2/-) (Not Annualised)						
a) Basic	(0.08)	0.08	0.22	(0.01)	0.47	0.73
b) Diluted	(0.08)	0.08	0.22	(0.01)	0.47	0.73
10. Paid up Equity Share Capital, Equity Shares on Rs. 2/- each.	2,446.86	2,446.86	2,446.86	2,446.86	2,446.86	2,446.86
11. Other Equity						26,299.07

Notes

1. The above Un-Audited standalone financial results have been reviewed by the Audit Committee and approved by the Board at their respective meeting held on 14th November, 2019.

2. The Company's Operations relate to primarily one segment, Manufacturing and Trading of Plywood and Related Products. Hence the results are reported under one segment as per the IND AS 108 - "Operating Segments".

3. The figures for the previous periods have been regrouped/reclassified wherever necessary.



For and on behalf of the Board of Directors
Uniply Decor Limited

Keshav Kantamneni
Chairman & Managing Director
DIN: 06378064

Place: Chennai
14th Nov 2019

UNIPLY DECOR LIMITED

(formerly known as UV BOARDS LIMITED)

CIN:L65910TN1988PLC016616

Regd. Office:#572, Anna Salai,Teynampet, Chennai - 600018



TOUGH BY NATURE

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER 2019

₹. in Lakhs

Particulars	Half Year Ended (Unaudited)	Year Ended (Audited)
	30 Sep'19	31 Mar'19
Non Current Assets		
(a) Property, Plant and Equipment	3,866.27	3,964.69
(b) Capital Work in Progress	483.86	447.76
(c) Goodwill	8,121.56	8,121.56
(d) Other Intangible assets	49.40	
(e) Financial Assets		
(i) Investments	2.92	-
(ii) Other financial Assets	10,984.89	11,005.83
(f) Deferred tax assets (net)	-	-
(g) Other non-current assets	4,702.50	4,677.91
Total Non Current Assets (I)	28,211.39	28,217.76
Current assets		
(a) Inventories	1,331.18	2,075.90
(b) Financial Assets		
(i) Trade receivables	5,870.16	4,765.90
(ii) Cash and cash equivalents	28.05	23.36
(iii) Bank balances other than (iii) above	5.92	5.92
(iv) Other financial Assets	1,012.63	1,005.59
(c) Other current assets	341.59	180.47
Total Current Assets (II)	8,589.52	8,057.15
Total Assets (I+II)	36,800.91	36,274.91
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	2,446.86	2,446.86
(b) Other Equity	26,290.21	26,299.07
Total Equity (I)	28,737.06	28,745.93
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	411.30	414.94
(b) Provisions	137.32	68.92
(c) Deferred tax liabilities (Net)	492.45	422.45
Total Non Current Liabilities (II)	1,041.06	906.32
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,472.38	3,939.19
(ii) Trade payables	-	-
- Dues to Micro and Small Enterprises	69.83	69.83
- Dues other than to Micro and Small Enterprises	1,327.78	1,154.40
(iii) Other financial liabilities	5.92	5.92
(b) Other current liabilities	1,819.57	1,310.18
(c) Provisions	327.30	143.14
Total Current Liabilities (III)	7,022.78	6,622.66
Total Equity and Liabilities (I)+(II)+(III)	36,800.91	36,274.91

Place: Chennai
14th Nov 2019For and on behalf of the Board of Directors
Uniply Decor LimitedKeshav Kantamneni
Chairman & Managing Director
DIN: 06378064

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(formerly known as UV BOARDS LIMITED)

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**Cash Flow Statement**

for the Half yearly ended 31st March 2019

Particulars	In Rupees	
	30-Sep-19	31-Mar-19
A. Cash Flow From Operating Activities:		
Net profit before taxation and Extraordinary items	61,13,204	12,69,52,745
Remeasurement of defined benefit liabilities/(asset)	-	47,829
Net profit before taxation and Extraordinary items after OCI	61,13,204	12,70,00,574
Adjustments for:		
Depreciation	1,20,06,198	1,76,73,730
(Profit)/ Loss on sale of fixed assets (net)	1,82,679	(19,669)
Interest Expenses	1,99,32,997	3,43,85,068
Interest Received	(5,95,00,000)	(9,26,25,000)
Operating profit before working capital changes	(2,12,64,922)	8,64,14,704
Movements in working capital:		
Adjustments for		
(Increase)/Decrease in Sundry Debtors and Other Receivable	(12,36,88,446)	(32,30,77,990)
(Increase)/Decrease in Inventories	7,44,72,252	5,74,84,052
Increase/(Decrease) in Current Liabilities	7,51,17,186	4,38,88,157
Cash generated from operations	46,36,069	(13,52,91,078)
Direct taxes paid (net of refunds)	1,55,16,509	(2,39,95,489)
Cash flow before extraordinary items	2,01,52,578	(15,92,86,567)
Extraordinary item	-	-
Net cash from operating activities	2,01,52,578	(15,92,86,567)
B. Cash Flow From Investing Activities		
Sale of Investments	-	-
Sale of fixed assets	3,45,000	1,62,007
Investment in Capital WIP	(36,09,656)	(4,47,75,906)
Adoption of IND AS 116 "Leases" (Addition of Leased Assets)	(71,04,981)	-
Advance towards Purchase of Fixed Assets	4,40,876	(15,53,36,239)
Deposits/loans (given) - subsidiaries, and third parties	(20,94,652)	11,93,04,514
Purchase of Fixed Assets	(2,70,000)	(2,86,57,831)
Interest received	5,95,00,000	9,26,25,000
Net cash used in investing activities	4,72,06,586	(1,66,78,455)
C. Cash Flows From Financing Activities		
Proceeds/(Repayment) of long term borrowings	(3,64,394)	4,10,59,493
Proceeds/(Repayment) of short term borrowings	(4,66,81,199)	16,60,94,532
Proceeds from Issue of Equity shares	-	-
Share Premium received	-	-
Interest paid	(1,99,32,997)	(3,43,85,068)
Net cash from financing activities	(6,69,78,590)	17,27,68,957
Net Increase In Cash And Cash Equivalents (A+B+C)	3,80,575	(31,96,065)
Cash and cash equivalents at the beginning of the year	30,16,612	62,12,677
Cash and cash equivalents at the end of the year	33,97,186	30,16,612

* Previous year figures have been regrouped/reclassified wherever applicable.

Place: Chennai
14th Nov 2019For and on behalf of the Board of Directors
Uniply Decor LimitedKeshav Kantamneni
Chairman & Managing Director
DIN: 06678064

N. D. Kapur & Co.

Chartered Accountants

LIMITED REVIEW REPORT ON STANDALONE UN-AUDITED QUARTERLY FINANCIAL RESULTS OF UNIPLY DECOR LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LODR) REGULATION 2015

Independent Auditor's Report

To the Board of Directors of Uniply Decor Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (**"the Statement"**) of Uniply Decor Limited (**"the Company"**) for the quarter ended September 30, 2019 being pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on the review.
3. Except as explained in the following paragraph, we conducted our review in accordance with Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. *We draw attention that during our limited review process and in the background of limited orientation, due to which certain documentation and information relevant for the purpose of limited review could not be reviewed by us.*
5. *Except for the adjustments to the interim financial information that we might not have become aware of, based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material aspects, in accordance with Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified under section 133 of the Companies Act, 2013, accounting principles generally accepted in India and*



Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For N. D. Kapur & Co.
Chartered Accountants
FRN: 001196N



CA. Mohit Kumar
Partner
M. No. 547715
UDIN: 19547715AAAACY6324

Place: Anna Salai, Chennai
Date: 14.11.2019
