

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 526957

Date: 14.08.2019

Dear Sir/Madam,

Sub: Outcome of the Board Meeting dated 14th August, 2019.

We wish to bring to your notice that the Board of Directors at their meeting held today i.e. 14.08.2019 have considered and approved the followings:

1. The Un-audited Standalone Financial Results for the first quarter ended 30.06.2019 in terms of Regulation 33 of SEBI (LODR), Regulations. A copy of the said financial results is enclosed.
2. The Limited Review Report given by the Statutory Auditors on the Un-audited Standalone Financial Results for the first quarter ended 30.06.2019. A copy of the said Limited Review Report is enclosed.
3. The Company has completed upgradation and full automation of its manufacturing facility at Bachau, Gujarat. With the said upgradation, the plant will run at labour efficiency of over 40% on the enhanced capacity. The Board approved the transfer of all production from the Company's legacy Chennai plant to the newly automated facility at Gujarat.
4. The Board has approved the shifting of the Registered Office of the Company from Chennai, Tamil Nadu to New Delhi, subject to the approval of the Shareholders and other Regulatory Authority (ies) as per the applicable law.
5. Appointment of Mr. Nazeer Azam Sulthan (DIN: 08072833) (Aged About 52 years) (Bsc, B.Tech, MBA), Director of Markab India SPV Pvt Ltd as Director on the Board of the Company w.e.f 14.08.2019 and further appointment as Managing Director of the Company w.e.f 15.09.2019. Mr. Azam joins the Company with a wealth of experience in handling both domestic and international organisations. He started his career in and had a 21 years stint with a Japanese Automation Major, Yakogawa. Mr. Azam is currently heads the Middle East and African operations of a large MARKAB associate contracting company.

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6. Resignation of Mr. Srinivasan Sethuraman from the Board of Directors as well as from the position of Managing Director of the company w.e.f 14.08.2019. The Board would like to thank Mr. Srinivasan for his contributions to the Company during his tenure.

7. Resignation of the Statutory Auditor of the Company M/s. Lily & Geetha Associates, Chartered Accountants, Chennai resigned from the Office of the Statutory Auditors w.e.f. 14.08.2019

8. Appointment of M/s. N.D. Kapur & Co., Chartered Accountants, New Delhi as the Statutory Auditors of the Company w.e.f. 14.08.2019. Their appointment is subject to the approval of the Shareholders in their ensuing General Meeting and in compliance with the applicable laws.

9. The 31st Annual General Meeting of the members of the Company will be held on Monday the 30th Day of September, 2019 at 11.30 A.M. at the Music Academy (Kasturi Srinivasan Hall) # Old No. 306, New No. 168, T. T. K Road, Royapettah, Chennai-600014 and approved the Notice of the AGM.

10. The Register of Members and Share Transfer Register shall remain closed from 24.09.2019 to 30.09.2019 (both days inclusive) for the purpose of AGM.

The meeting commenced at 2.30 pm and ended at 4.40 pm.

Thanking you,

Yours faithfully,
For Uniply Decor Limited

Sunil Kumar Deo
Company Secretary
M No.: A34281



Encl: As above

UNIPLY DECOR LIMITED

(formerly UV BOARDS LIMITED)

CIN:L65910TN1988PLC016616

Regd. Office:#572, Anna Salai,Teynampet, Chennai - 600018

UNAUDITED FINANCIAL RESULTS FOR THE QUATER ENDED 30th JUNE 2019



(₹ in lakhs except per share data)

Particulars	Quarter Ended (Unaudited)			Year ended (Audited)
	30 Jun'19	31 Mar'19	30 Jun'18	31 Mar'19
1. Income				
Revenue from Operations (Net)	2,082.02	3,967.24	4,249.69	15,515.30
Other Income	306.49	239.35	242.50	968.96
Total Income	2,388.51	4,206.59	4,492.19	16,484.26
2. Expenses				
Cost of Material consumed	177.76	301.09	1,922.82	3,941.12
Purchase of Stock-in-Trade	139.83	2,278.43	992.89	6,575.88
Changes in Inventories of Finished Goods, Work-in-progress and stock-in-Trade	1,224.78	105.35	(180.72)	(311.03)
Employees Benefit Expense	344.58	632.43	590.78	2,467.46
Finance Cost	94.97	135.73	88.70	375.28
Depreciation and amortisation expenses	61.37	44.65	41.05	176.74
Other Expenses	213.29	494.23	609.67	1,989.29
Total Expenses	2,256.58	3,991.91	4,065.19	15,214.74
3. Profit Before Exceptional Item & Tax	131.93	214.68	427.00	1,269.52
Exceptional Item			-	-
4. Profit Before Tax	131.93	214.68	427.00	1,269.52
5. Tax Expenses				
Current tax	29.00	52.00	124.34	5.00
Less: MAT Credit Entitlement	(29.00)	(47.00)		
Deferred Tax	40.00	96.14	-	371.14
6.Profit for the Period	91.93	113.54	302.66	893.38
7.Other Comprehensive Income (OCI)				
i) Items that will not be reclassified to profit or loss	-	0.48	-	0.48
ii)Total Other Comprehensive Income (Net of Tax)	-	0.48	-	0.48
8. Total Comprehensive Income for the period	91.93	114.02	302.66	893.86
9. Earnings per equity share (Face Value on Rs. 2/-) (Not Annualised)				
a) Basic	0.08	0.09	0.25	0.73
b) Diluted	0.08	0.09	0.25	0.73
10. Paid up Equity Share Capital, Equity Shares on Rs. 2/- each.	2,446.86	2,446.86	2,446.86	2,446.86
11. Other Equity				26,299.07

Notes

1. The above Unaudited financial results have been reviewed by the audit committee and approved by the board at their respective meeting held on 14th Aug 2019.

2. The Company's Operations relate to primarily one segment, Manufacturing and Trading of Plywood and Related Products. Hence the results are reported under one segment as per the IND AS 108 - "Operating Segments".

3. The figures for the previous periods have been regrouped/reclassified wherever necessary.



For and on behalf of the Board of Directors
Uniply Decor Limited

Srinivasan Sethuraman

Managing Director

DIN: 03175616

Place: Chennai
14th Aug 2019



Lily & Geetha Associates


CHARTERED ACCOUNTANTS

**LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS OF UNIPLY DECOR
LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LODR) REGULATION 2015**

To
The Board of Directors
Uniply Decor Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Uniply Decor Limited ('the Company') for the quarter and period ended 30th June 2019, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lily & Geetha Associates
Chartered Accountants
FRN: 006982S


Mathy Sam
Partner
Membership number: 206624



Chennai
14th August, 2019