



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
Ph: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date: 10.11.2023

Corporate Relations Department
BSE Limited
25th Floor, Piroze Jeejeebhoy Towers,
Dalai Street
Mumbai—400 001

Dear Sir,

Sub: outcome of the Board Meeting held today i.e., on 10th November, 2023 -- Reg.

Ref: BSE Scrip code 511507 - Disclosure under Regulation 30 and 33 SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015- Reg.

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today on i.e., Friday, 10th November, 2023 inter-alia transacted and approved the following items of business:

1. Approved the Un-audited Financial Results for the quarter and half year ended 30th September, 2023.
2. Approved the Statement of Assets and Liabilities as at 30th September, 2023.
3. Approved the Cash Flow Statement as at 30th September, 2023.

We herewith enclose the following:

- A. Un-Audited financial Results, the Statement of Assets and Liabilities and Cash Flow statement as at 30th September, 2023.
- B. Limited Review Report of the Statutory Auditors for the quarter and half year ended 30th September, 2023.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited

(Sanjana Jain)
Company Secretary

The meeting Commenced at 11: 00 AM
The Meeting Concluded at 1:55 Noon

USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500001

Tel No.: 040 - 23201073

Website: www.uffinance.com, Email: ushakiranfinance@yahoo.co.in

CIN No. L65923TG1986PLC006294

Statement of Unaudited Financial Results For The Quarter and Half year ended 30th September, 2023

(Rs. In Lakhs)

SI. No	Particulars	Quarter ended			Half - year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations						
	i. Interest income	3.60	3.80	3.72	7.40	9.09	19.70
	ii. Dividend income	5.30	0.63	3.84	5.93	4.66	8.13
	iii. Net gain on fair value changes	3.90	9.78	8.60	13.68	8.60	11.26
	Total Revenue from operations	12.80	14.21	16.16	27.01	22.35	39.09
	b) Other income	0.09	0.09	0.96	0.18	1.10	1.17
	Total Income (a+b)	12.89	14.30	17.12	27.19	23.45	40.26
2	Expenses						
	Finance costs	-	-	-	-	-	-
	Impairment on financial instruments	0.02	-	(0.01)	0.02	(2.51)	(2.51)
	Net Loss on fair value changes	-	-	-	-	5.07	8.17
	Employee benefits expense	2.59	2.44	2.41	5.03	4.72	9.33
	Depreciation and amortization expense	1.04	1.03	1.50	2.07	3.00	6.01
	Other expenses	2.11	5.48	1.50	7.59	6.96	12.23
	Total Expenses	5.76	8.95	5.40	14.71	17.24	33.23
3	Profit/(loss) before exceptional items and tax (1-2)	7.13	5.35	11.72	12.48	6.21	7.03
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	7.13	5.35	11.72	12.48	6.21	7.03
6	Tax expense						
	(a) Current tax	0.02	-	-	0.02	0.40	2.04
	(b) Deferred tax	0.49	9.49	8.79	9.98	1.97	(8.54)
	Total Tax Expense	0.51	9.49	8.79	10.00	2.37	(6.50)
7	Profit/(loss) for the period/year (5-6)	6.62	(4.14)	2.93	2.48	3.84	13.53
8	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or (loss)	151.80	214.96	62.19	366.76	(4.29)	(82.76)
	Tax on items that will not be reclassified to profit or (loss)	(15.78)	(22.36)	-	(38.14)	-	-
	Items that will be reclassified to profit or (loss):						

	Tax on items that may be reclassified to profit or (loss)	-	-	-	-	-	-
	Items that may be reclassified subsequently to profit or (loss)	-	-	-	-	-	-
	Total other comprehensive income for the period, net of tax	136.02	192.60	62.19	328.62	(4.29)	(82.76)
9	Total comprehensive income for the period (7+8)	142.64	188.46	65.12	331.10	(0.45)	(69.23)
10	Paid-up equity share capital (Face value of Rs.10/- each)	254.45	254.45	254.45	254.45	254.45	254.45
11	Other Equity excluding Revaluation Reserve	-	-	-	-	-	889.84
	Earnings per share of Rs.10/- each (not annualised)						
	Basic (in Rs.)	0.26	(0.16)	0.12	0.10	0.15	0.53
	Diluted (in Rs.)	0.26	(0.16)	0.12	0.10	0.15	0.53

Notes:

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- 2 The above unaudited financial results have been reviewed by the Audit Committee of the board and approved by the Board of Directors of the Company at their respective meeting(s) held on 10th November 2023.
- 3 The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results and their report has been placed before the board at the said meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 4 As the company's business activity falls within a single primary business segment viz., "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- 5 These Financial Results are available on the Stock Exchange website (www.bseindia.com) and also on the company's website at (www.uffinance.com).
- 6 Figures for the previous periods have been rearranged/reclassified wherever necessary to conform to the current period presentation.

By Order of the Board
for USHAKIRAN FINANCE LIMITED

(T.R.Sekhar)
Director
DIN:02943146

Place : Hyderabad
Date : 10.11.2023

USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500001

Tel No.: 040 - 23201073

Website: www.uflfinance.com, Email: ushakiranfinance@yahoo.co.in

CIN No. L65923TG1986PLC006294

Statement of Assets & Liabilities For the Half Year Ended 30th September, 2023

(Rs. In Lakhs)

Sl. No	Particulars	As at 30th September, 2023	As at 31st March, 2022
		Un Audited	Audited
I.	ASSETS		
	Financial Assets		
a)	Cash and Cash equivalents	26.04	32.01
b)	Bank balance other than (a) above	6.06	5.92
c)	Receivables		
	(i) Trade Receivables	-	-
	(ii) Other Receivables	-	-
d)	Loans	63.23	63.00
e)	Investments	1,411.19	1,025.89
f)	Other Financial Assets	0.37	0.36
		1,506.89	1,127.18
	Non-Financial Assets		
a)	Deferred Tax Assets (net)	-	18.52
b)	Investment Property	7.04	7.04
c)	Property, Plant and Equipment	11.91	13.56
d)	Other non-Financial Assets	0.71	-
		19.66	39.12
	Total Assets	1,526.55	1,166.30
II.	LIABILITIES AND EQUITY		
	Liabilities		
	Financial Liabilities		
a)	Payables		
	(i) Trade Payables	-	-
	(ii) Other Payables	-	-
b)	Borrowings (Other than Debt Securities)	-	-
c)	Other Financial Liabilities	1.29	1.62
		1.29	1.62
	Non-Financial Liabilities		
a)	Provisions	-	0.13
b)	Other non-Financial Liabilities	-	-
c)	Deferred Tax Liabilities (net)	29.61	-
		29.61	0.13
	Equity		
a)	Equity Share Capital	274.71	274.71
b)	Other Equity	1,220.94	889.84
		1,495.65	1,164.55
	Total Liabilities and Equity	1,526.55	1,166.30

By Order of the Board
for USHAKIRAN FINANCE LIMITED

(T.R.Sekhar)
Director
DIN:02943146

Place : Hyderabad
Date : 10.11.2023

USHAKIRAN FINANCE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 30th September, 2023

(Rs. In Lakhs)

	Particulars	For the Half Year Ended	For the Year Ended
		30.09.2023	31.03.2023
A	Cash Flows from Operating Activities		
	Profit before tax	12.48	7.03
	Adjustments for :		
	Depreciation and amortization expense	2.07	6.01
	Impairment of financial instruments	0.02	(2.51)
	(Profit)/loss on sale of Property, Plant & Equipment	-	(0.87)
	Net (gain)/loss on fair value changes	(13.68)	(3.10)
	Operating profit before working capital changes	0.89	6.56
	Movements in Working Capital		
	(Increase)/Decrease in Loans	(0.25)	25.01
	(Increase)/Decrease in Other Non Financial assets	(0.85)	0.56
	(Increase)/Decrease in Other Bank Balances	(0.15)	(2.94)
	Increase/(Decrease) in Other Financial Liabilities	(0.32)	0.10
	Increase/(Decrease) in Other non-Financial Liabilities	-	-
	Cash generated from operations	(0.68)	29.29
	Direct Taxes Paid	0.02	2.04
	Net Cash flows from Operating Activities (A)	(0.70)	27.25
B	Cash flows from Investing Activities		
	(Purchase)/Sale of Property, Plant & Equipment	(0.41)	1.20
	Investment in Fixed Deposit in Bank	-	(0.21)
	Proceeds from sale of Investments	-	0.16
	(Purchase)/Sale of Investments	(4.86)	(19.46)
	Net Cash flows From/(Used In) Investing Activities (B)	(5.27)	(18.31)
C	Cash flows from Financing Activities		
	Proceeds from Long term borrowings	-	-
	Net Cash flows From/(Used In) Financing Activities (C)	-	-
D	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(5.97)	8.94
	Cash and Cash equivalents at the beginning of the year	32.01	23.07
	Cash and Cash equivalents at the ending of the year	26.04	32.01

By Order of the Board
for USHAKIRAN FINANCE LIMITED

(T.R.Sekhar)

Director

DIN:02943146

Place : Hyderabad

Date : 10.11.2023



Limited Review Report on Unaudited financial results of M/s Ushakiran Finance Limited

Independent Auditor's Report on Quarterly and Year to Date Unaudited financial Results of M/s Ushakiran Finance Limited pursuant to regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF Ushakiran Finance Limited

We have reviewed the accompanying unaudited financial results of **M/s Ushakiran Finance Limited**, for the quarter ended 30 September 2023 and for the period from 1 April 2023 to 30 September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Standards on Auditing. Accordingly, we do not express an audit opinion on these financial results. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and that it contains any material misstatement.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not give a true and fair view of the financial position of **M/s Ushakiran Finance Limited** as at 30 September 2023.

For NSVR & Associates LLP
Chartered Accountants
FRN: 008801S/S200060

V. G. Rao

V Gangadhara Rao N
Partner

M. No.219486

UDIN: 23219486BGQCYX2554

Place: Hyderabad

Date: 10-11-2023.

