

03.12.2022

**To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532402**

**The General Manager
Listing Exchange
CSE Limited
7, Lyons Range
Kolkata – 700001**

Sub: Revised Financial Results for Quarter ended 30.09.2022

Dear Sir/Madam,

This is in reference to the email received regarding the discrepancies in Financial Results for quarter ended 30 September 2022. I would like to clarify that due to unintentional omission/oversight company missed to upload the Consolidated Cash Flow Statement for the quarter ended 30 September 2022.

We are hereby filling the Financial Results along with consolidated financial results for your reference and record. We further request you kindly do not impose any penalty and give us the waiver of penalty for the unintentional mistakes in documents.

For USG Tech Solutions Limited

SERVESH
GUPTA

Digitally signed by
SERVESH GUPTA
Date: 2022.12.03
16:14:30 +05'30'

Servesh Gupta

Managing Director



M J R A & Associates

CHARTERED ACCOUNTANTS

(M) +9810331606 Ph.: 22451606, 43028544 • E-mail: mukesh@mjra.co.in
• Website: <http://www.mjra.co.in>

Ref. No.....

Date.....

UDIN: 22093304BCMGCP6531

Limited Review Report

Review Report on quarterly Financial Results and Year to Date Results of The Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited

Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **M/S USG Tech Solutions Limited** for the period 1st July 2022 to 30 Sep 2022 (2nd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For M J R A & Associates
Chartered Accountants
FRN: 013850N

Mukesh Kumar Grover
(M.no: 093304)

Place: New Delhi
Date: 08.11.2022

**Branch: 102, B-3 Prerna Complex
Subhash Chowk, Laxmi
Nagar, Delhi -110092**

**Head Office: 18 Plot No. 2, Pocket P-7,
Krishna SAS Ltd. Greater Noida
Gautam Budh Nager (U.P.) 201301**



M J R A & Associates

CHARTERED ACCOUNTANTS

(M) +9810331606 Ph.: 22451606, 43028544 • E-mail: mukesh@mjra.co.in
• Website: <http://www.mjra.co.in>

Ref. No.....

Date.....

UDIN : 22093304BCMF7250

Limited Review Report

Review Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited

Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated financial results of **M/S USG Tech Solutions Limited ("the Company") its Subsidiaries** (the company and its Subsidiaries together referred to as Group) for the period 1st July 2022 to 30 Sep 2022 (2nd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M J R A & Associates,
Chartered Accountants
FRN : 013850N

Mukesh Kumar Grover
(M.no: 093304)



Place: New Delhi
Date: 08.11.2022

**Branch: 102, B-3 Prerna Complex
Subhash Chowk, Laxmi
Nagar, Delhi -110092**

**Head Office: 18 Plot No. 2, Pocket P-7,
Krishna SAS Ltd. Greater Noida
Gautam Budh Nagar (U.P.) 201301**



PART I						
(In Lakhs.)						
Particulars	Quarter ending			Half Year ended		Year ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	6 Months ended	Preceding 6 Months ended	Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II Other Income from Operations	0.06	0.07	0.06	0.13	0.09	0.34
III Total income from Operations (a+b)	0.06	0.07	0.06	0.13	0.09	0.34
IV Expenditures						
Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of Finished goods, stock-in-trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
Employees benefits expense	8.28	10.72	9.79	19.00	18.66	10.35
Finance Costs	0.00	0.00	0.00	0.00	0.00	0.10
Depreciation and amortisation expenses	0.18	0.18	0.30	0.35	0.59	0.81
Other expenses	1.31	5.96	1.51	7.27	7.84	43.61
Total Expenditures (IV)	9.77	16.86	11.60	26.62	27.09	54.87
V Profit/(loss) before exceptional items and tax (III-IV)	-9.71	-16.79	-11.54	-26.49	-27.00	-54.53
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	-9.71	-16.79	-11.54	-26.49	-27.00	-54.53
VIII Tax Expenses:	0.00	0.00	0.00	0.00	0.00	0.00
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit / (Loss) / for the period from continuing operations	-9.71	-16.79	-11.54	-26.49	-27.00	-54.53
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	-9.71	-16.79	-11.54	-26.49	-27.00	-54.53
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprehensive income for the period	-9.71	-16.79	-11.54	-26.49	-27.00	-54.53
XVI Earning per equity share (for continuing operation)						
(1) Basic	-0.02	-0.04	-0.03	-0.07	-0.07	-0.14
(2) Diluted	-0.02	-0.04	-0.03	-0.07	-0.07	-0.14
XVII Earning per equity share (for discontinuing operation)						
(1) Basic						
(2) Diluted						
XVIII Earning per equity share (for discontinuing operation and continuing operation)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
No. of Shares	31205160	31205160	31205160	31205160	31205160	31205160
Percentage of Shareholdings	79.17%	79.17%	79.17%	79.17%	79.17%	79.17%
2 Promoters and Promoter Group Shareholding						
a) Pledge/Encumbered						
-Number of Shares						
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
-Percentage of Shares (as a % of the total share capital of the company)						
b) Non-Encumbered						
-Number of Shares	8209050	8209050	8209050	8209050	8209050	8209050
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of Shares (as a % of the total share capital of the company)	20.83%	20.83%	20.83%	20.83%	20.83%	20.83%

Notes:1

These Un- Audited results have been taken on record by Board of Directors in their meeting held on 08th Nov 2022

Number of complaints pending at the begining of the Quarter:

NIL

Number of complaints received from shareholders during the quarter:

NIL

Number of complaints disposed off during the quarter:

NIL

Number of shareholders complaint pending at the end of quarter :

NIL

1. The Company is primarily engaged in the business of Software Development/IT which is single segment as per Accounting Standard (AS) 17 issued by the institute of Chartered Accountants of India.

2. With effect from 1st April, 2021, the Company has adopted IND AS (Indian Accounting Standards) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meeting held on 08.11.2022. The Statutory Auditor of the Company have carried out a Limited Review of the results of the quarter ended Sep 30,2022. The IND AS complaint Financial Results pertaining to quarter ended 30.09.2022 has not been subjected to Limited Review. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs.

4. Previous Periods/Year Figures have been reclassified/regrouped wherever necessary in order to make them comparable.

For USG TECH SOLUTIONS LIMITED

On & Behalf of Board of USG Tech Solutions Limited

Date: 08.11.2022

Place: New Delhi



Registered Office :

H.NO:9/HIG-A&10/HIG, Vasista Bhavan,

Director

Corporate Office:

10-C, Under Hill Road, Civil Lines, Delhi-110054

PART I

		(In Lakhs.)					
Particulars		Quarter ending		Half year ended		Year ended	
		3 Months ended	Preceding 3 Months ended	6 Months ended	Corresponding 6 months ended in the previous year	Year ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	0.00	27.24	0.00	0.00	0.00	0.00
II	Other Income from Operations	0.06	0.07	0.06	26.96	0.09	0.34
III	Total income from Operations (a+b)	0.06	27.31	0.06	26.96	0.09	0.34
IV	Expenditures						
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Finished goods, stock-in-trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	8.28	10.72	9.79	19.00	18.66	10.35
	Finance Costs	2.82	2.75	2.64	5.55	5.20	10.66
	Depreciation and amortisation expenses	0.45	0.45	0.84	0.89	1.14	1.96
	Other expenses	2.68	6.90	2.18	9.61	126.85	47.77
	Total Expenditures (IV)	14.23	20.82	15.45	35.05	151.86	70.73
V	Profit/(loss) before exceptional items and tax (III-IV)	-14.17	6.49	-15.39	-8.09	-151.76	-70.39
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	-14.17	6.49	-15.39	-8.09	-151.76	-70.39
VIII	Tax Expenses:	0.00	0.00	0.00	0.00	0.00	0.00
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) / for the period from continuing operations	-14.17	6.49	-15.39	-8.09	-151.76	-70.39
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	-14.17	6.49	-15.39	-8.09	-151.76	-70.39
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprehensive income for the period	-14.17	6.49	-15.39	-8.09	-151.76	-70.39
XVI	Earning per equity share (for continuing operation)						
	(1) Basic	-0.04	0.02	-0.04	-0.02	-0.39	-0.18
	(2) Diluted	-0.04	0.02	-0.04	-0.02	-0.39	-0.18
XVII	Earning per equity share (for discontinuing operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinuing operation and continuing operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
No. of Shares		31205160	31205160	31205160	31205160	31205160	31205160
Percentage of Shareholdings		79.17	79.17	79.17	79.17	79.17	79.17
2 Promoters and Promoter Group Shareholding							
a) Pledge/Encumbered							
-Number of Shares							
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)							
-Percentage of Shares (as a % of the total share capital of the company)							
b) Non-Encumbered							
-Number of Shares		8209050	8209050	8209050	8209050	8209050	8209050
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of Shares (as a % of the total share capital of the company)		20.83	20.83	20.83	20.83	20.83	20.83

NOTE:1

Company has consolidated the Financial Results with RI Pty Ltd. (Foreign wholly owned subsidiary), Niskarsh Properties Private Limited (Wholly Owned Subsidiary) and Zeal Apartment LLP (Subsidiary)

For USG TECH SOLUTIONS LIMITED

On & Behalf of Board of USG Tech Solutions Limited

Date: 08.11.2022

Place: New Delhi

Director

Registered Office :

H NO-9 /HIG-A&10 /HIG, Vasista Bhavan,

Corporate Office:

10-C, Under Hill Road, Civil Lines, Delhi-110054



USG Tech Solutions Limited

USG TECH SOLUTIONS LIMITED

CIN: 7200030161339120032129

FUTURISTIC SOLUTIONS

Registered Office: H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indra Nagar, Gachibowli Hyderabad, Telangana 500032

Corporate Office: - 10 C, Under Hill Road, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial@usgtechsolutions.com

Contact: 01141315203

(Rs. In Lakhs)

Consolidated		Standalone
30.09.2022	Particulars	30.09.2022
Unaudited	Assets	Unaudited
1	Non Current assets	
505.41	Property, Plant and equipment	3.41
-	Capital work-in-progress	-
-	Investment property	-
-	Goodwill	-
-	Other intangible assets	-
166.61	Intangible assets under development	166.61
-	Biological assets other than bearer plants	-
-	Investment accounted for using equity method	-
672.03	Non-current financial assets	170.03
2,677.44	Non-current investment	1,836.81
-	Trade receivable, non-current	-
1,419.36	Loans, non-current	1,419.36
-	Other non-current financial assets	-
4,096.80	Total non-current financial assets	3,256.17
-	Deferred tax assets (net)	-
-	Other non-current assets	-
4,768.82	Total non-current assets	3,426.20
2	Current assets	
-	Inventories	-
-	Current Financial assets	
-	Current investments	-
688.93	Trade receivables, current	685.73
5.48	Cash and Cash equivalents	0.75
23.11	Bank Balance other than cash and cash equivalents	2.07
-	Loans, current	-
0.23	Other current financial assets	0.23
717.74	Total current financial assets	688.77
-	Current tax assets (net)	-
191.12	Other current assets	-
5,677.69	Total current assets	4,114.97
-	Non-current assets classified as held for sale	-
-	Regulatory deferral account debit balance and related deferred tax assets	-
5,677.69	Total assets	4,114.97
	Equity and liabilities	
	Equity	
	Equity attributable to owners of parent	
3,941.42	Equity Share Capital	3,941.42
-122.55	Other equity	-122.55
3,818.87	Total equity attributable to owners of parent	3,818.87
-	Non controlling interest	-
3,818.87	Total equity	3,818.87
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
1,627.37	Borrowings, non-current	274.48
-	Trade payables, non current	-
-	Other non-current financial liabilities	-
1,627.37	Total-Non-current financial liabilities	274.48
-	Provisions, non-current	-
3.44	Deferred tax liabilities (net)	3.44
-	Deferred government grants, Non-current	-
-	Other current liabilities	-
1,630.81	Total-Non-current liabilities	277.92
	Current Liabilities	
	Current financial Liabilities	
-	Borrowings, current	-
-	Trade payables, current	-
-	Other current financial liabilities	-
-	Total current financial liabilities	-
227.72	Other current liabilities	18.18
-	Provision, current	-
0.29	Current tax liabilities (Net)	0.00
-	Deferred government grants, current	-
228.01	Total current liabilities	18.18
-	Liabilities directly associated with assets in disposal group classified as held for sale	-
-	Regulatory deferral account credit balances and related deferred tax liabilities	-
1,858.82	Total liabilities	296.10
5,677.69	Total equity and liabilities	4,114.97

For USG TECH SOLUTIONS LIMITED

[Signature]
Director



Registered Office :

H.NO:9/HIG-A&10/HIG, Vasista Bhavan,

Corporate Office:

10-C, Under Hill Road, Civil Lines, Delhi-110054

USG Tech Solutions Limited

Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad Telangana 500032

Corporate Office :- 10 C, Under Hill Road, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com

Contact :011-41315203

Particulars		As at 30.09.2022	As at 31.03.2022
		Unaudited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax as per Profit and Loss Account	-26.49	-54.53
	Adjustments for :-		
	Dividend Income	-0.13	-0.12
	Other Non-operating Receipts	-	-0.22
	Depreciation and Amortization Expenses	0.35	0.81
		0.23	0.48
	Operating Profit before Working Capital Changes	-26.27	-54.05
	Adjustment for :-		
	Change in Trade and Other Payables	4.19	-
	Decrease in Other Current Assets	0.04	
	Decrease in Other Current Liability	-	-0.05
	Increase in Short Financial Liabilities	-	4.86
		4.23	4.81
	Cash Generated from Operations	-22.04	-49.24
	Adjustment for :-		
	Provision for Income Tax	-	-
	Provision for Deferred Tax Liabilities	-	-
	<u>Net Cash Generated from Operating Activities</u>	-22.04	-49.24
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchases/Sale of Fixed Assets	-	-
	Purchases of Non-current Investment	-	-1.37
	Movement in Loans & Advances and other Assets	-	15.96
	<u>Net Cash Received from Investing Activities</u>	-	14.60
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long Term Borrowings	21.65	34.46
	Dividend Income	0.13	0.12
	Other Non-operating Receipts	-	0.22
	Increase in Deferred Tax Liabilities		
	<u>Net Cash Received from Financing Activities</u>	21.77	34.79
D	Net Increase/Decrease in Cash and Cash Equivalent	-0.27	0.15
	Add : Opening Balance of Cash and Cash Equivalent	2.07	1.92
	Closing Balance of Cash and Equivalent Cash	1.81	2.07

For USG TECH SOLUTIONS LIMITED

[Signature]
Director

Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad Telangana 500032

Corporate Office :- 10C Under Hill Road , Civil Lines, Delhi

Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com

Statement of Consolidated Cash Flow Statement

	Particulars	As at 30.09.2022		As at 31.03.2022	
		Unaudited		Audited	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net profit before tax as per Profit and Loss Account		-33.07		-499.00
	Adjustments for :-				
	Finance cost	5.55		19.28	
	Interest Income	-		-2.11	
	Other Non-operating Receipts	-		-0.21	
	Depreciation and Amortization Expenses	0.88		2.30	
			13.73		19.26
	Operating Profit before Working Capital Changes		-19.37		-479.73
	Adjustment for :-				
	Change in Trade and Other Payables	-180.63		-17.19	
	Change in Trade and Other Receivables	0.00		68.27	
			-180.59		51.08
	Cash Generated from Operations		-200.14		-428.65
	Adjustment for :-				
	Provision for Income Tax		-		-
	Provision for Deferred Tax Liabilities		-		-
	<u>Net Cash Generated from Operating Activities</u>		-204.84		-428.65
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchases/Sale of Fixed Assets			-	
	Purchases of Non-current Investment	-		437.34	
	Movement in Loans & Advances and other Assets	-			437.34
	<u>Net Cash Received from Investing Activities</u>		-		437.34
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from Long Term Borrowings	22.15		-	
	Finance cost	-		-19.28	
	Interest Income	-		2.11	
	Other Non-operating Receipts	-		0.21	
			22.27		-16.96
	<u>Net Cash Received from Financing Activities</u>		22.15		-16.96
D	Net Increase/Decrease in Cash and Cash Equivalent		-182.57		-8.28
	Add : Opening Balance of Cash and Cash Equivalent		204.43		18.06
	Closing Balance of Cash and Equivalent Cash		21.86		9.78

For USG Tech Solutions Limited

SERVESH
GUPTA
Digitally signed by
SERVESH GUPTA
Date: 2022.12.03 15:57:55
+05'30'
Servesh Gupta
Managing Director

Date: 08.11.2022

To,

The Board of Directors
M/s USG Tech Solutions Limited
10C, Under Hill Road,
Civil Lines, Delhi-110054

Sub: Certificate under Regulation 33 (2)(a) of SEBI (Listing Obligations And
Disclosure Requirements) Regulations, 2015

I, Manish Kumar (Chief Financial Officer) of USG Tech Solutions Limited, to the best of our knowledge and belief certify that the un-audited financial results of the Company for the quarter and half year ended September 30, 2022 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.



Manish Kumar
Chief Financial Officer
Date: 08.11.2022

08.11.2022

To,

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
Mumbai- 400001

General Manager
Listing Exchange
The Calcutta Stock exchange Limited
7, Lyons Range
Kolkata – 700001

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing obligation and Disclosures Requirements) Regulations, 2016

Dear Sir,

I, Manish Kumar, Chief Financial Officer of USG Tech Solutions Limited having its Corporate office at 10C, Under Hill Road, Civil Lines, Delhi- 110054, hereby declare that Statutory Auditor of the Company *M/s M J R A & Associates* have issued a Limited Review Report with unmodified opinion on unaudited financial results of the company (Standalone and Consolidated) for quarter and half year ended 30th September, 2022.

This declaration is given in compliance with regulation 33 of SEBI (Listing obligation and Disclosures Requirements) Regulations 2015 as amended by SEBI (Listing obligation and Disclosures Requirements) (Amendment) Regulations, 2016.

This is for your kind information and record.

Thanking you,

Yours Truly,

For USG Tech Solutions Limited

For USG TECH SOLUTIONS LIMITED


CHIEF FINANCIAL OFFICER

Manish Kumar
Chief Financial Officer

Date: 08/11/2022

Registered Office :
H.NO-9/HIG-A&10/HIG, Vasista Bhavan,
4th Floor, APHB Colony, Indira Nagar,
Gachibowli, Hyderabad, Telangana- 500032



Corporate Office:
10-C, Under Hill Road, Civil Lines, Delhi-110054
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Tel: 011-23935876