

Date: 13.11.2021

To,

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
Mumbai- 400001
Scrip Code: 532402

Sub: Outcome of Board Meeting held on Saturday November 13, 2021 for Unaudited Financial Results for the Second Quarter ended September 30, 2021

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued thereunder by SEBI, we have the pleasure in enclosing herewith Standalone & consolidated Unaudited Financial Results of the Company for Quarter ended 30th September, 2021 as approved at the meeting of the Board of Directors held on 13th November, 2021 Commenced at 4:00 P.M, and concluded at 4:30 P.M, at Corporate office of the company together with a copy of Limited Review Report of our Statutory Auditors in respect of Unaudited Financial Results for the quarter ended September 30, 2021. Further, the Board *inter alia* has transacted the following businesses:

1. Unaudited Financial Results (Standalone & Consolidated) for the Second Quarter ended 30th September, 2021 (copy enclosed)
2. Limited Review Report for the aforesaid Quarter duly signed by Auditors of the Company. (copy enclosed)
3. Certificate from CFO. (copy enclosed)
4. The Board has considered Reconciliation of Share Capital Audit Report for the Quarter ended 30th September, 2021
5. The Board took note of Statement of Investor Grievance for the Quarter ended 30th September, 2021
6. The Board took note of Corporate Governance Report for the Quarter ended 30th September, 2021
7. The Board took note of Shareholding Pattern for the Quarter ended 30th September, 2021
8. The Board took note Certificate Pursuant to Regulation 74(5) of SEBI (Depositories and Participant) Regulation, 2018. Confirmation Certificate for the quarter 30th September, 2021

Kindly take the above document on record and acknowledge.

Thanking You,

Yours faithfully,
For USG Tech Solutions Limited

For USG TECH SOLUTIONS LIMITED

Jagpreet Kaur
Company Secretary
secretarial@usgtechsolutions.com
011-23935876

Date: 13/11/2021
Place: New Delhi

Registered office: H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, Opp. lane to DLF Cyber City, APHB Colony, Indira Nagar, Gachibowli, Hyderabad, Telangana 500 032





M J R A & Associates

CHARTERED ACCOUNTANTS

Head Office : 102, B-3, Prema Complex, Subhash Chowk, Laxmi Nagar, Delhi - 110 092 (INDIA)
(M) 9810331606 Ph.: 22451606, 43028544 E-mail : mukesh@mjra.co.in
Website : <http://www.mjra.co.in>

Ref. No.

Dated 13/11/2021

Limited Review Report

Review Report on Consolidated quarterly Financial Results and Year to Date Results of The Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited
Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of M/S USG Tech Solutions Limited for the period 1st July 2021 to 30th September 2021 (2nd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner it is to be disclosed, or that it contains any material misstatement.

For M J R A & ASSOCIATES
Chartered Accountants
Firm Reg. No. 013850N


(CA. Mukesh Kumar Grover)
Partner
(Membership Number: 093304)

Place: New Delhi
Date: 13-11-2021

UDIN : 21093304AAAAKR9866



M J R A & Associates

CHARTERED ACCOUNTANTS

Head Office : 102, B-3, Prema Complex, Subhash Chowk, Laxmi Nagar, Delhi -110 092 (INDIA)
(M) 9810331606 Ph : 22451606, 43028544 E-mail : mukesh@mjra.co.in
Website : <http://www.mjra.co.in>

Ref. No.

Dated 13/11/2021

Limited Review Report

Review Report on Standalone quarterly Financial Results and Year to Date Results of The Company
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited
Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/S USG Tech Solutions Limited for the period 1st July 2021 to 30th September 2021 (2nd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner it is to be disclosed, or that it contains any material misstatement.

For M J R A & ASSOCIATES
Chartered Accountants
Firm Reg. No 013850N

(CA. Mukesh Kumar Grover)
Partner

(Membership Number: 093304)

Place: New Delhi
Date: 13-11-2021

UDIN : 21093304 AAA AKS 2236

USG TECH SOLUTIONS LIMITED

CIN:L72200TG1999PLC032129

Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli, Hyderabad, Telangana 500032

Corporate Office :- 11B, Shiv Apartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com

Contact :01123935876

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEP, 2021

PART I		(in Lakhs.)					
Particulars		Quarter ending			Half Year ended		Year ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	6 Months ended	Preceding 6 Months ended	Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Ind AS Unaudited	Ind AS Unaudited	Ind AS Unaudited	Ind AS Unaudited	Ind AS Unaudited	Ind AS Audited
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income from Operations	0.06	0.04	1.82	0.10	1.82	2.32
III	Total Income from Operations (a+b)	0.06	0.04	1.82	0.10	1.82	2.32
IV	Expenditures						
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Finished goods, stock-in-trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	9.79	8.87	8.89	18.66	16.51	6.59
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	0.30	0.30	0.29	0.60	0.59	1.18
	Other expenses	1.51	6.33	1.83	7.84	7.82	350.06
	Total Expenditures (IV)	11.60	15.50	11.01	27.10	24.92	357.83
V	Profit/(loss) before exceptional items and tax (III-IV)	-11.54	-15.46	-9.19	-27.00	-23.10	-355.51
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	-11.54	-15.46	-9.19	-27.00	-23.10	-355.51
VIII	Tax Expenses:	0.00	0.00	0.00	0.00	0.00	0.00
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) / for the period from continuing operations	-11.54	-15.46	-9.19	-27.00	-23.10	-355.51
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	-11.54	-15.46	-9.19	-27.00	-23.10	-355.51
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprehensive income for the period	-11.54	-15.46	-9.19	-27.00	-23.10	-355.51
XVI	Earning per equity share (for continuing operation)						
	(1) Basic	-0.04	-0.04	-0.02	-0.07	-0.06	-0.90
	(2) Diluted	-0.04	-0.04	-0.02	-0.07	-0.06	-0.90
XVII	Earning per equity share (for discontinuing operation)						
	(1) Basic						
	(2) Diluted						
XVIII	Earning per equity share (for discontinuing operation and continuing operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	No. of Shares	31205160	31205160	31205160	31205160	31205160	31205160
	Percentage of Shareholdings	79.17	79.17	79.17	79.17	79.17	79.17
2	Promoters and Promoter Group Shareholding						
	a) Pledge/Encumbered						
	-Number of Shares						
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of Shares (as a % of the total share capital of the company)						
	b) Non-Encumbered						
	-Number of Shares	8209050	8209050	8209050	8209050	8209050	8209050
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	20.83%	20.83%	20.83%	20.83%	20.83%	20.83%

Notes:

These Un-Audited results have been taken on record by Board of Directors in their meeting held on 13th Nov 2021	
Number of complaints pending at the beginning of the Quarter:	NIL
Number of complaints received from shareholders during the quarter:	NIL
Number of complaints disposed off during the quarter:	NIL
Number of shareholders complaint pending at the end of quarter:	NIL

1. The Company is primarily engaged in the business of Software Development/IT which is single segment as per Accounting Standard (AS) 17 issued by the Institute of Chartered Accountants of India.

2. With effect from 1st April, 2021, the Company has adopted IND AS (Indian Accounting Standards) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meeting held on 13.11.2021. The Statutory Auditor of the Company have carried out a Limited Review of the results of the quarter ended Sep 30, 2021. The IND AS compliant Financial Results pertaining to quarter ended 30.09.2021 has not been subjected to Limited Review. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of the business.

4. Previous Periods/Year Figures have been reclassified/regrouped wherever necessary in order to make them comparable.

FOR USG TECH SOLUTIONS LIMITED

Date: 13.11.2021
Place: New Delhi

On Behalf of Board of USG Tech Solutions Limited
Securish Gupta
Managing Director

Registered office: H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, Opp. lane to DLF Cyber City, APHB Colony, Indira Nagar, Gachibowli, Hyderabad, Telangana 500 032



Corporate Office:
11 B Shiv Apartments,
7 Rajnarayan Marg,
Civil Lines, Delhi-110054
Website: www.usgtechsolutions.com
E-mail: secretarial@usgtechsolutions.com
Tel:- 011-23935876

USG TECH SOLUTIONS LIMITED

CIN:L72200TG1999PLC032129

Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad, Telangana 500032

Corporate Office :- 11B, Shiv Apartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial@usgtechsolutions.com

Contact :01123935876

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEP 2021

PART I		(In Lakhs.)					
Particulars		Quarter ending			Half year ended		Year ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	6 Months ended	Corresponding 6 months ended in the previous year	Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	0.00	0.00	0.00	0.00	78.42	333.41
II	Other Income from Operations	0.06	0.04	1.82	0.09	1.82	2.32
III	Total Income from Operations (a+b)	0.06	0.04	1.82	0.09	80.24	335.73
IV	Expenditures						
	Cost of Materials consumed	0.00	117.13	0.00	0.00	94.10	450.10
	Purchase of Stock in trade	0.00	0.00	110.96	0.00	110.96	0.00
	Changes in inventories of Finished goods, stock-in-trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	9.79	8.87	8.89	18.66	16.51	6.60
	Finance Costs	2.64	2.57	5.29	5.20	10.38	19.28
	Depreciation and amortisation expenses	0.84	0.58	0.56	1.14	1.12	2.30
	Other expenses	2.18	7.42	3.06	126.85	11.30	356.45
	Total Expenditures (IV)	15.45	136.57	128.76	151.86	244.37	834.73
V	Profit/(loss) before exceptional items and tax (III-IV)	-15.39	-136.53	-126.94	-151.76	-164.13	-499.00
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	-15.39	-136.53	-126.94	-151.76	-164.13	-499.00
VIII	Tax Expenses:	0.00	0.00	0.00	0.00	0.00	0.00
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) / for the period from continuing operations	-15.39	-136.53	-126.94	-151.76	-164.13	-499.00
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	-15.39	-136.53	-126.94	-151.76	-164.13	-499.00
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprehensive income for the period	-15.39	-136.53	-126.94	-151.76	-164.13	-499.00
XVI	Earning per equity share (for continuing operation)						
	(1) Basic	-0.04	-0.35	-0.32	-0.39	-0.41	-1.26
	(2) Diluted	-0.04	-0.35	-0.32	-0.39	-0.41	-1.26
XVII	Earning per equity share (for discontinuing operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinuing operation and continuing operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Shares	31205160	31205160	31205160	31205160	31205160	31205160
	Percentage of Shareholdings	79.17	79.17	79.17	79.17	79.17	79.17
2	Promoters and Promoter Group Shareholding						
a)	Pledge/Encumbered						
	-Number of Shares						
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of Shares (as a % of the total share capital of the company)						
b)	Non-Encumbered						
	-Number of Shares	8209050	8209050	8209050	8209050	8209050	8209050
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	20.83	20.83	20.83	20.83	20.83	20.83

Company has consolidated the Financial Results with RI Pty Ltd. (Foreign wholly owned subsidiary), Niskarsh Properties Private Limited (Wholly Owned Subsidiary)

NOTE:1 and Zeal Apartment LLP (Subsidiary).

For USG TECH SOLUTIONS LIMITED
On & Behalf of Board of USG Tech Solutions Limited

Servesh Gupta
Mr. Servesh Gupta
Managing Director

Date: 13.11.2021

Place: New Delhi



Corporate Office:
11 B Shiv Apartments,
7 Rajnarayan Marg,
Civil lines, Delhi-110054
Website: www.usgtechsolutions.com
E-mail: secretarial@usgtechsolutions.com
Tel:- 011-23935876

Consolidated		Standalone
30.09.2021	Particulars	30.09.2021
Unaudited	Assets	Unaudited
1	Non Current assets	
519.39	Property, Plant and equipment	4.11
-	Capital work-in-progress	-
-	Investment property	-
-	Goodwill	-
-	Other intangible assets	-
166.61	Intangible assets under development	166.61
-	Biological assets other than bearer plants	-
-	Investment accounted for using equity method	-
686.01	Non-current financial assets	170.72
2,653.26	Non-current investment	1,836.81
-	Trade receivable, non-current	-
1,425.88	Loans, non-current	1,425.88
-	Other non-current financial assets	-
4,079.14	Total non-current financial assets	3,262.69
-	Deferred tax assets (net)	-
-	Other non-current assets	-
4,765.15	Total non-current assets	3,433.42
2	Current assets	
-	Inventories	-
-	Current Financial assets	
-	Current investments	-
689.02	Trade receivables, current	685.73
4.82	Cash and Cash equivalents	1.10
24.46	Bank Balance other than cash and cash equivalents	1.85
-	Loans, current	-
0.21	Other current financial assets	0.21
718.50	Total current financial assets	688.90
-	Current tax assets (net)	-
196.18	Other current assets	-
5,679.83	Total current assets	4,122.31
-	Non-current assets classified as held for sale	-
-	Regulatory deferral account debit balance and related deferred tax assets	-
5,679.83	Total assets	4,122.31
	Equity and liabilities	
	Equity	
	Equity attributable to owners of parent	-
3,941.42	Equity Share Capital	3,941.42
-68.24	Other equity	-68.24
3,873.18	Total equity attributable to owners of parent	3,873.18
-	Non controlling interest	-
3,873.18	Total equity	3,873.18
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
1,561.99	Borrowings, non-current	218.38
-	Trade payables, non current	-
-	Other non-current financial liabilities	-
1,561.99	Total-Non-current financial liabilities	218.38
-	Provisions, non-current	-
3.44	Deferred tax liabilities (net)	3.44
-	Deferred government grants, Non-current	-
-	Other current liabilities	-
1,565.43	Total-Non-current liabilities	221.82
	Current Liabilities	
	Current financial Liabilities	
-	Borrowings, current	-
-	Trade payables, current	-
-	Other current financial liabilities	-
-	Total current financial liabilities	-
240.33	Other current liabilities	26.68
-	Provision, current	-
0.90	Current tax liabilities (Net)	0.63
-	Deferred government grants, current	-
241.22	Total current liabilities	27.32
3	Liabilities directly associated with assets in disposal group classified as held for sale	
-		-
4	Regulatory deferral account credit balances and related deferred tax liabilities	
-		-
1,806.65	Total liabilities	249.14
5,679.83	Total equity and liabilities	4,122.31

For USG TECH SOLUTIONS LIMITED

On & Behalf of Board of USG Tech Solutions Limited

Date: 13.11.2021

Place: New Delhi

Servesh Gupta
Managing Director



Registered office: H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, Opp. lane to DLF Cyber City, APHB Colony, Indira Nagar, Gachibowli, Hyderabad, Telangana 500 032

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Corporate Office :- 11B, Shiv Apartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com

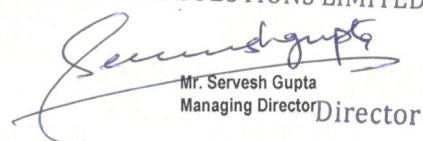
Contact :011-23935876

Standalone Cash Flow Statement for Second Quarter ending September 30, 2021

		(In Lakhs.)	
Particulars		As at 30.09.2021	As at 31.03.2021
		Unaudited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax as per Profit and Loss Account	-27.00	-355.51
	Adjustments for :-		
	Interest Income	-	-2.11
	Other Non-operating Receipts	-0.09	-0.21
	Depreciation and Amortization Expenses	0.59	1.18
		0.50	-1.14
	Operating Profit before Working Capital Changes	-26.50	-356.65
	Adjustment for :-		
	Change in Trade and Other Payables	18.19	-8.21
		18.19	-8.21
	Cash Generated from Operations	-8.31	-364.86
	Adjustment for :-		
	Provision for Income Tax	-	-
	Provision for Deferred Tax Liabilities	-	-
	Net Cash Generated from Operating Activities	-8.31	-364.86
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchases/Sale of Fixed Assets	-	-
	Purchases of Non-current Investment	-3.50	211.63
	Payment of Loan	-	-
	Movement in Loans & Advances and other Assets	11.59	151.57
	Net Cash Received from Investing Activities	8.09	363.21
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Income	-	0.21
	Other Non-operating Receipts	0.09	2.11
	Increase in Deferred Tax Liabilities		
	Net Cash Received from Financing Activities	0.09	2.32
D	Net Increase/Decrease in Cash and Cash Equivalent	-0.13	0.67
	Add : Opening Balance of Cash and Cash Equivalent	1.92	1.25
	Closing Balance of Cash and Equivalent Cash	1.79	1.92

Date: 13.11.2021
Place: New Delhi

For USG Tech Solutions Limited


Mr. Servesh Gupta
Managing Director

Registered office: H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, Opp. lane to DLF Cyber City, APHB Colony, Indira Nagar, Gachibowli, Hyderabad, Telangana 500 032



USG Tech Solutions Limited

Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad Telangana 500032

Corporate Office :- 11B, Shiv Apartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com

Contact :011-23935876

Consolidated Cash Flow Statement for Second Quarter ending September 30, 2021

Particulars	As at 30.09.2021		As at 31.03.2021	
	Unaudited		Audited	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax as per Profit and Loss Account		-147.43		-499.00
Adjustments for :-				
Finance cost	5.17		19.28	
Interest Income	-		-2.11	
Other Non-operating Receipts	-0.09		-0.21	
Depreciation and Amortization Expenses	1.13		2.30	
		6.21		19.26
Operating Profit before Working Capital Changes		-141.22		-479.73
Adjustment for :-				
Change in Trade and Other Payables	141.39		-17.19	
Change in Trade and Other Receivables	11.33		68.27	
		152.72		51.08
Cash Generated from Operations		11.50		-428.65
Adjustment for :-				
Provision for Income Tax		-		-
Provision for Deferred Tax Liabilities		-		-
Net Cash Generated from Operating Activities		11.50		-428.65
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchases/Sale of Fixed Assets			-	
Purchases of Non-current Investment	-3.50		437.34	
Movement in Loans & Advances and other Assets	11.59			437.34
Net Cash Received from Investing Activities		8.09		437.34
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings	4.99		-	
Finance cost	-5.17		-19.28	
Interest Income	-		2.11	
Other Non-operating Receipts	0.09		0.21	
		-0.10		-16.96
Net Cash Received from Financing Activities		-0.10		-16.96
D Net Increase/Decrease in Cash and Cash Equivalent		19.50		-8.28
Add : Opening Balance of Cash and Cash Equivalent		9.78		18.06
Closing Balance of Cash and Equivalent Cash		29.28		9.78

For USG TECH SOLUTIONS LIMITED

On & Behalf of Board of USG Tech Solutions Limited

Date: 13.11.2021

Place: New Delhi

Mr. Servesh Gupta Director
Managing Director



Registered office: H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, Opp. lane to DLF Cyber City, APHB Colony, Indira Nagar, Gachibowli, Hyderabad, Telangana 500 032

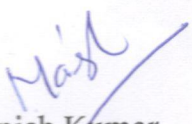
Date: 13.11.2021

To,

The Board of Directors
M/s USG Tech Solutions Limited
11B, Shiv Apartments,
7 Raj Narain Road,
Civil Lines,
Delhi-110054

Sub: Certificate under Regulation 33 (2)(a) of SEBI (Listing Obligations And
Disclosure Requirements) Regulations, 2015

I, Manish Kumar (Chief Financial Officer) of USG Tech Solutions Limited, to the best of our knowledge and belief certify that the financial results of the Company for the quarter ended 30th September, 2021 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.


Manish Kumar
Chief Financial Officer
Date: 13.11.2021
Place: New Delhi

Date: 13.11.2021

To,

**The Deputy General Manager
Department of Corporate Services
BSE Ltd
P.J. Tower, Dalal Street
Mumbai- 400 001**

Scrip Code: 532402

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing obligation and Disclosures Requirements) Regulations, 2016

Dear Sir,

I, Manish Kumar, Chief Financial Officer of USG Tech Solutions Limited having its Corporate office at 11B, Shiv Apartments, 7 Raj Narain Road, Civil Lines, Delhi-110054, hereby declare that Statutory Auditor of the Company **M/s M J R A & Associates**. (FRN No. 013850N), Chartered Accountants have issued a Limited Review Report with unmodified opinion on unaudited financial results of the company (Standalone and Consolidated) for quarter ended 30th September, 2021.

This declaration is given in compliance with regulation 33 of SEBI (Listing obligation and Disclosures Requirements) Regulations 2015 as amended by SEBI (Listing obligation and Disclosures Requirements) (Amendment) Regulations, 2016.

This is for your kind information and record.

Thanking you,

Yours Truly,

For USG Tech Solutions Limited

For USG TECH SOLUTIONS LIMITED

Mr. Manish Kumar
Chief Financial Officer

Date: 13/11/2021

Place: Delhi

**Registered office: H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, Opp.
lane to DLF Cyber City, APHB Colony, Indira Nagar, Gachibowli, Hyderabad,
Telangana 500 032**