

Date: 05.08.2021

To,

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
Mumbai- 400001
Scrip Code: 532402

Sub: Outcome of Board Meeting held on August 05, 2021 for Unaudited Financial Results for the Quarter ended June 30, 2021

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued thereunder by SEBI, we have the pleasure in enclosing herewith Standalone & consolidated Unaudited Financial Results of the Company for Quarter ended 30th June, 2021 as approved at the meeting of the Board of Directors held on 5th August, 2021 Commenced at 3:00 P.M, and concluded at 4:00 P.M, at Corporate office of the company together with a copy of Limited Review Report of our Statutory Auditors in respect of Unaudited Financial Results for the quarter ended June 30, 2021. Further, the Board *inter alia* has transacted the following businesses:

1. Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 30th June, 2021 (copy enclosed)
2. Limited Review Report for the aforesaid Quarter duly signed by Auditors of the Company. (copy enclosed)
3. Certificate from CFO. (copy enclosed)
4. The Board has considered Reconciliation of Share Capital Audit Report for the Quarter ended 30th June, 2021.
5. The Board took note of Statement of Investor Grievance for the Quarter ended 30th June, 2021.
6. The Board took note of Corporate Governance Report for the Quarter and year ended 30th June, 2021.
7. The Board took note of Shareholding Pattern for the Quarter ended 30th June, 2021
8. The Board took note Certificate Pursuant to Regulation 74(5) of SEBI (Depositories and Participant) Regulation, 2018. Confirmation Certificate for the quarter ended 30th June, 2021.

Kindly take the above document on record and acknowledge.

Thanking You

Yours Faithfully



USG Tech Solutions Limited

CIN : L72200TG1999PLC032129

For USG Tech Solutions Limited

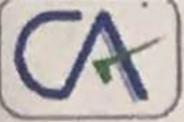
For USG TECH SOLUTIONS LIMITED

Sandhya Pandey
05.08.2021

Sandhya Pandey **Company Secretary**
Company Secretary
secretarial@usgtechsolutions.com
011-23935876

Place: New Delhi

Date: 05.08.2021



RAVINDER GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS
B. Com (Hons.), FCA, LLB

Contact: 011-27392199
011-27392200
Mob. 9811117243

4239/1, First Floor, Flat no -4 Jai Mata Market Tri Nagar, Delhi-110035

E- mail: rkg4247@gmail.com . rk4247@rediffmail.com

Website: www.carkgupta.com

Ref.No.....

Date 05/08/2021

Limited Review Report

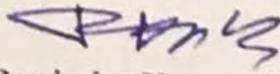
Review Report on Standalone quarterly Financial Results and Year to Date Results of The Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited
Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/S **USG Tech Solutions Limited** for the period 1st April 2021 to 30th June 2021 (1st Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement read with SEBI Circular No. CIR/ CFD /FAC /62/2016 dated 5th July 2016, including the manner it is to be disclosed, or that it contains any material misstatement.



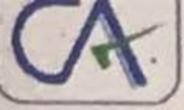
For Ravinder Gupta & Associates.
Chartered Accountants


(Ravinder Kumar Gupta)

(Membership Number: 087726)

UDIN 21087726AAAABY7807.

Place: New Delhi
Date: 05.08.2021



RAVINDER GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS
B. Com (Hons.), FCA, LLB

Contact :011- 27392199
011- 27392200
Mob. 9811117243

4239/1, First Floor, Flat no -4 Jai Mata Market Tri Nagar, Delhi-110035

E- mail: rkg4247@gmail.com . rk4247@rediffmail.com

Website: www.carkgupta.com

Ref.No.....

Date 05/08/2021

Limited Review Report

Review Report on Consolidated quarterly Financial Results and Year to Date Results of The Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited
Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of M/S USG Tech Solutions Limited for the period 1st April 2021 to 30th June 2021 (1st Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement read with SEBI Circular No. CIR/ CFD /FAC /62/2016 dated 5th July 2016, including the manner it is to be disclosed, or that it contains any material misstatement.



For Ravinder Gupta & Associates.
Chartered Accountants

(Ravinder Kumar Gupta)

(Membership Number: 087726)

UDIN 21087726AAAABX6042

Place: New Delhi

Date: 05.08.2021

USG TECH SOLUTIONS LIMITED

CIN:L72200TG1999PLC032129

Regd Office :- Level 7 Maximus Towers, Building 2A Mindspace Complex, Hi-Tech City Hyderabad 500 081

Corporate Office :- 11B, Shiv Apartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com

Contact : 01123935876

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2021

PART I	Particulars	Quarter ending			Year ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months	Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Ind AS Unaudited	Ind AS Audited	Ind AS Unaudited	Ind AS Audited
I	Revenue from Operations	0.00	0.00	0.00	0.00
II	Other Income from Operations	0.04	0.43	0.00	2.32
III	Total income from Operations (a+b)	0.04	0.43	0.00	2.32
IV	Expenditures				
	Cost of Materials consumed	0.00	0.00	0.00	0.00
	Purchase of Stock in trade	0.00	0.00	0.00	0.00
	Changes in inventories of Finished goods, stock-in-trade	0.00	0.00	0.00	0.00
	Employees benefits expense	8.87	9.34	7.62	6.59
	Finance Costs	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	0.30	0.30	0.30	1.18
	Other expenses	6.33	311.89	5.99	350.06
	Total Expenditures (IV)	15.50	321.53	13.91	357.83
V	Profit/(loss) before exceptional items and tax (III-IV)	-15.46	-321.10	-13.91	-355.51
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	-15.46	-321.10	-13.91	-355.51
VIII	Tax Expenses:	0.00	0.00	0.00	0.00
	(1) Current Tax	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations	-15.46	-321.10	-13.91	-355.51
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	-15.46	-321.10	-13.91	-355.51
XIV	Other Comprehensive Income		0.00		
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprehensive income for the period)	-15.46	-321.10	-13.91	-355.51
XVI	Earning per equity share (for continuing operation)				
	(1) Basic	-0.04	-0.81	-0.03	-0.90
	(2) Diluted	-0.04	-0.81	-0.03	-0.90
XVII	Earning per equity share (for discontinuing operation)				
	(1) Basic				
	(2) Diluted				
XVIII	Earning per equity share (for discontinuing operation and continuing operation)				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	No. of Shares	31205160	31205160	31205160	31205160
	Percentage of Shareholdings	79.17	79.17	79.17	79.17
2	Promoters and Promoter Group Shareholding				
a)	Pledge/Encumbered				
	-Number of Shares	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-Encumbered				
	-Number of Shares	8209050	8209050	8209050	8209050
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	20.83%	20.83	20.83%	20.83%

Notes:

- These Un-Audited results have been taken on record by board of Directors in their meeting held on 5th August 2021
- Number of complaints pending at the begining of the Quarter: NIL
- Number of complaints received from shareholders during the quarter: NIL
- Number of complaints disposed off during the quarter: NIL
- Number of shareholders complaint pending at the end of quarter: NIL

- The Company is primarily engaged in the business of Software Development/IT which is single segment as per Accounting Standard (AS) 17 issued by the Institute of Chartered Accountants of India
- With effect from 1st April, 2021, the Company has adopted IND AS (Indian Accounting Standards) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under
- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meeting held on 05.08.2021. The Statutory Auditor of the Company has carried out a Limited Review of the results of the quarter ended June 30,2021. The IND AS compliant Financial Results pertaining to quarter ended 30.06.2021 has not been subjected to Limited Review. However the management has exercised
- Previous Periods/Year Figures have been reclassified/regrouped wherever necessary in order to make them comparable.

For USG TECH SOLUTIONS LIMITED
On & Behalf of Board of USG Tech Solutions Limited

Date: 05.08.2021
Place: New Delhi

Mr. Manish Kumar
CHIEF FINANCIAL OFFICER

PART I		Quarter ending			Year ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Ind AS Unaudited	Ind AS Audited	Ind AS Unaudited	Ind AS Audited
I	Revenue from Operations	0.00	83.35	78.42	333.41
II	Other Income from Operations	0.04	0.43	0.00	2.32
III	Total income from Operations (a+b)	0.04	83.78	78.42	335.73
IV	Expenditures				
	Cost of Materials consumed	117.13	117.00	94.10	450.10
	Purchase of Stock in trade	0.00	0.00	0.00	0.00
	Changes in inventories of Finished goods, stock-in-trade and work in progress				
	Employees benefits expense	8.87	9.34	7.62	6.60
	Finance Costs	2.57	3.50	5.09	19.28
	Depreciation and amortisation expenses	0.58	0.58	0.56	2.30
	Other expenses	7.42	312.19	8.24	356.45
	Total Expenditures (IV)	136.57	442.61	115.61	834.73
V	Profit/(loss) before exceptional items and tax (III-IV)	-136.53	-358.83	-37.19	-499.00
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	-136.53	-358.83	-37.19	-499.00
VIII	Tax Expenses:				
	(1) Current Tax	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00
IX	Profit / (Loss) / for the period from continuing operations	-136.53	-358.83	-37.19	-499.00
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	-136.53	-358.83	-37.19	-499.00
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total comprehensive income for the period (XIII+XIV)	-136.53	-358.83	-37.19	-499.00
XVI	Earning per equity share (for continuing operation)				
	(1) Basic	-0.35	-0.91	-0.09	-1.26
	(2) Diluted	-0.35	-0.91	-0.09	-1.26
XVII	Earning per equity share (for discontinuing operation)				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinuing operation and continuing operation)				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	No. of Shares	31205160	31205160	31205160	31205160
	Percentage of Shareholdings	79.17	79.17	79.17	79.17
2	Promoters and Promoter Group Shareholding				
	a) Pledge/Encumbered				
	-Number of Shares				
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of Shares (as a % of the total share capital of the company)				
	b) Non-Encumbered				
	-Number of Shares	8209050	8209050	8209050	8209050
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100
	-Percentage of Shares (as a % of the total share capital of the company)	20.83	20.83	20.83	20.83

NOTE: Company has consolidated the Financial Results with RI Pty Ltd. (Foreign wholly owned subsidiary), Niskarsh Properties Private Limited (Wholly Owned Subsidiary) and Zeal Apartment LLP (Subsidiary)

On & Behalf of Board of USG TECH SOLUTIONS LIMITED

Date: 05.08.2021
Place: New Delhi

Mr. Manish Kumar
CHIEF FINANCIAL OFFICER

Date: 05.08.2021

To,
The Board of Directors
M/s USG Tech Solutions Limited
11B, Shiv Apartments,
7 Raj Narain Road,
Civil Lines, Delhi-110054

Sub: Certificate under Regulation 33 (2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Manish Kumar (Chief Financial Officer) of USG Tech Solutions Limited, to the best of our knowledge and belief certify that the financial results of the Company for the quarter ended 30th June, 2021 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For USG TECH SOLUTIONS LIMITED


Manish Kumar CHIEF FINANCIAL OFFICER
Chief Financial Officer

Date: 05.08.2021
Place: New Delhi

Date: 05.08.2021

To,

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
Mumbai- 400001

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing obligation and Disclosures Requirements) Regulations, 2016

Dear Sir,

I, Manish Kumar, Chief Financial Officer of USG Tech Solutions Limited having its Corporate office at 11B, Shiv Apartments, 7 Raj Narain Road, Civil Lines, Delhi-110054, hereby declare that Statutory Auditor of the Company M/s Ravinder Gupta & Associates (M. No:087726) have issued a Limited Review Report with unmodified opinion on unaudited financial results of the company (Standalone and Consolidated) for quarter ended 30th June, 2021.

This declaration is given in compliance with regulation 33 of SEBI (Listing obligation and Disclosures Requirements) Regulations 2015 as amended by SEBI (Listing obligation and Disclosures Requirements) (Amendment) Regulations, 2016.

This is for your kind information and record.

Thanking you,

Yours Truly,

For USG Tech Solutions Limited

 USG TECH SOLUTIONS LIMITED

Manish

CHIEF FINANCIAL OFFICER

Manish Kumar
Chief Financial Officer

Date: 05/08/2021