



GCM SECURITIES LIMITED

MEMBER : NATIONSTOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 230793439)
: BOMBAY STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 010793439)

Corporate Office :

805, Raheja Centre, 8th Floor, 214, Nariman Point, F. P. Journal Road, Mumbai - 400 021.
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EMPOWERING INVESTORS
A SEBI Initiative

February 11, 2023

The Deputy Manager

Dept. of Corp. Services

BSE Limited

P. J. Towers, Dalal Street

Fort, Mumbai – 400 001

Ref: Scrip Code 535431

Sub: Submission of Unaudited Financial Results for Q3FY23

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 3rd quarter ended on 31st December 2022 (Q-III) for the Financial Year ended 31st March 2023 together with Limited Review Report by Statutory Auditors.

The meeting was commenced at 12.30 Hrs. and concluded at 13.15 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For **GCM SECURITIES LIMITED**

MANISH BAID

DIN: 00239347

MANAGING DIRECTOR

Enclosed: a/a

Registered Office : Sir RNM, House, 3 B Lal Bazar Street, (5th Floor, Block-2), Kolkata - 700 001 India.

Phone : (91-33) 2248 1053 / 1451 / 9908 Fax : (91-33) 2248 1415

GIN NO:- L67120WB1995PLC071337 | Email Id: gcmsecu.kolkata@gmail.com | Website : www.gcmsecuritiesltd.co.in

Limited Review Report on Unaudited financial results of GCM Securities Limited for the Quarter ended 31 December 2022 and year to date results for the period from 1st April 2022 to 31st December 2022 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
The Board of Directors of
GCM Securities Limited**

1. We have reviewed the accompanying statement of unaudited financial results of GCM Securities Limited ('the Company') for the quarter ended 31 December 2022 and year to date for the period from April 01, 2022 to December 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W

Pawan Gattani
Partner
Membership No. 144734
UDIN: 23144734BGRHWW2820

Place: Mumbai
Date: February 11, 2023

GCM SECURITIES LIMITED

Regd. Office : 3B, Lal Bazar Street, Sir R. N. M. House, 5th Floor, Block 2, Kolkata-700 001
CIN - L67120WB1995PLC071337 ; Email : gcmsecu.kolkata@gmail.com, Website : www.gemsecuritiesltd.com
Statement of Unaudited Financial Results for the Quarter & Nine Months ended 31st December 2022

₹ in Lakhs

Sr. No.	Particulars	3 Months ended 31.12.2022	Preceding 3 Months ended 30.09.2022	Corresponding 3 Months ended 31.12.2021	Nine Months ended 31.12.2022	Corresponding Nine Months ended 31.12.2021	Year to date figures as on 31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	-	-	-	1.454	205.220	210.948
II	Other Income	1.090	2.239	-	3.329	78.422	81.786
III	Total Income (I+II)	1.090	2.239	-	4.783	283.642	292.734
IV	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock in Trade	-	-	-	-	85.583	85.588
	Changes in Inventories of Stock-in-Trade	(16.009)	(9.207)	(5.619)	(14.993)	162.977	167.258
	Employees Benefit Expenses	5.812	2.810	3.856	12.685	11.277	18.692
	Finance Costs	-	-	-	-	-	-
	Depreciation & Amortization Expenses	0.593	0.739	2.505	2.072	4.966	5.010
	Other Expenses	9.469	5.553	2.801	19.230	21.061	29.508
	Total Expenses (IV)	(0.135)	(0.105)	3.543	18.994	285.864	306.056
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	1.225	2.345	(3.543)	(14.211)	(2.222)	(13.322)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	1.225	2.345	(3.543)	(14.211)	(2.222)	(13.322)
VIII	Tax Expenses						
	Current	-	0.590	-	-	(0.559)	2.343
	Deferred Tax	0.113	0.100	0.060	0.312	0.131	0.120
	Total Tax Expenses (VIII)	0.113	0.690	0.060	0.312	(0.428)	2.463
IX	Profit for the Period / Year from continuing operations (VII-VIII)	1.112	1.654	(3.603)	(14.523)	(1.794)	(15.785)
X	Other Comprehensive Income	-	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss						
	i) Fair value changes on instruments carried at FVTOCI	(34.080)	(16.338)	82.026	(186.046)	173.736	171.760
	ii) Income Tax on above	8.577	(4.112)	(20.646)	46.824	(43.728)	(43.229)
	Sub-Total A	(25.503)	(20.450)	61.380	(139.222)	130.008	128.531
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	(25.503)	(20.450)	61.380	(139.222)	130.008	128.531
XI	Total Comprehensive Income for the Period / Year (IX+X)	(24.391)	(18.796)	57.777	(153.745)	128.214	112.746
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	1,899.600	1,899.600	1,899.600	1,899.600	1,899.600	1,899.600
XIII	Other Equity	-	-	-	-	-	(610.756)
XIV	Earnings per Share from Continuing Operations						
	a) Basic	0.006	0.009	(0.019)	(0.076)	(0.009)	(0.008)
	b) Diluted	0.006	0.009	(0.019)	(0.076)	(0.009)	(0.008)
XV	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVI	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.006	0.009	(0.019)	(0.076)	(0.009)	(0.008)
	b) Diluted	0.006	0.009	(0.019)	(0.076)	(0.009)	(0.008)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Share Broking & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The financial results of GCM Securities Limited ('the Company') for the quarter ended 31st December 2022 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 11 February 2023 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Equity Shares of the Company have been migrated from BSE and SME Segment to BSE Main Board w.e.f. 28th November 2022.
- The Financial results for the quarter and nine months ended December 31, 2021 have not been audited or reviewed by the statutory auditors.
- The figures for the quarter ended 31 December 2022 and 31 December 2021, as reported in these financial results, are the balancing figures between published year to date figures upto the end of the third quarter and nine months ended of the respective period.
- The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.

Place : Kolkata
Date : February 11, 2023



For GCM Securities Limited
Sd/-
Manish Baid
Managing Director