



GCM SECURITIES LIMITED

MEMBER : NATIONAL STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 230793439)
: BOMBAY STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 010793439)

Corporate Office :

805, Raheja Centre, 8th Floor, 214, Nariman Point, F. P. Journal Road, Mumbai - 400 021.
Tel. : (91-22) 3023 5727 / 33 • Fax : (91-22) 3020 1364



November 14, 2022

The Deputy Manager

Dept. of Corp. Services

BSE Limited

P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: Scrip Code 535431(SME)

Sub: Submission of Unaudited Financial Results for H1FY23

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the half year ended on 30th September 2022 (H-I) for the Financial Year ended 31st March 2023 together with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report by Statutory Auditors.

The meeting was commenced at 19.45 Hrs. and concluded at 20.30 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For **GCM SECURITIES LIMITED**

MANISH BAID

DIN: 00239347

MANAGING DIRECTOR

Enclosed: a/a

CIN of the Company: L67120WB1995PLC071337
Website: www.gcmsecuritiesltd.com

Limited Review Report on Unaudited financial results of GCM Securities Limited for the Half year ended 30 September 2022 and year to date results for the period from 1st April 2022 to 30th September 2022 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

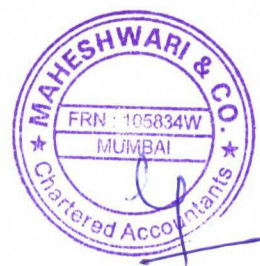
**To The Board of Directors of
GCM Securities Limited**

1. We have reviewed the accompanying statement of unaudited financial results of GCM Securities Limited ('the Company') for the half year ended 30 September 2022 and year to date for the period from April 01, 2022 to September 30, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Emphasis of Matter

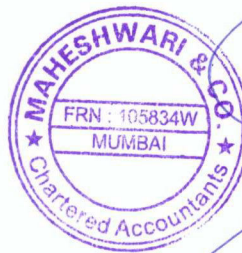
We draw attention to Note 5 to the accompanying financial results, which describe that balances in the accounts of Cash & Cash Equivalent, Loan & Advances, Trade Payable & Trade Receivables and other financial liabilities are subject to confirmation / reconciliation.

Our opinion is not modified in respect of this matter.



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: November 14, 2022



For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W

Pawan
Pawan Gattani
Partner
Membership No. 144734
UDIN: 22144734BDCRTG6224

GCM SECURITIES LIMITED

Regd. Office : 3B, Lal Bazar Street, Sir R. N. M. House, 5th Floor, Block 2, Kolkata-700 001
CIN - L67120WB1995PLC071337 : Email : gcmsecu.kolkata@gmail.com, Website : www.gemsecuritiesitd.com
Statement of Un-Audited Financial Results for the Half Year ended 30th September 2022

₹ in Lakhs

Sr. No.	Particulars	Half Year ended 30.09.2022	Preceding Half Year ended 31.03.2022	Corresponding Half Year ended 30.09.2021	Year to date figures as on 31.03.2022
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operations	1.454	5.728	205.220	210.948
II	Other Income	2.239	3.364	78.422	81.786
III	Total Income (I+II)	3.693	9.092	283.642	292.734
IV	Expenses				
	Purchases of Stock in Trade	-	0.005	85.583	85.588
	Changes in Inventories of Stock-in-Trade	1.016	(1.338)	168.596	167.258
	Employees Benefit Expenses	6.873	11.271	7.421	18.692
	Depreciation & Amortization Expenses	1.479	2.549	2.461	5.010
	Other Expenses	9.761	11.248	18.260	29.508
	Total Expenses (IV)	19.129	23.736	282.321	306.056
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(15.436)	(14.643)	1.321	(13.322)
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(15.436)	(14.643)	1.321	(13.322)
VIII	Tax Expenses				
	Current	-	2.343	-	2.343
	Deferred Tax	0.199	0.049	0.071	0.120
	Total Tax Expenses (VIII)	0.199	2.392	0.071	2.463
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(15.635)	(17.035)	1.250	(15.785)
X	Other Comprehensive Income				
	A. Net Fair Value changes of Equity instruments and investments through OCI	(151.966)	80.050	91.710	171.760
	B. Income tax relating to items that will not be classified to Profit or Loss	38.247	(20.147)	(23.082)	(43.229)
	Total other Comprehensive Income (X)	(113.719)	59.903	68.628	128.531
XI	Total Comprehensive Income for the Period / Year (IX+X)	(129.354)	42.868	69.878	112.745
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	1,899.600	1,899.600	1,899.600	1,899.600
XIII	Other Equity				(610.756)
XIV	Earnings per Share (Face Value of ₹ 1/- each)				
	a) Basic	(0.008)	(0.009)	0.001	(0.008)
	b) Diluted	(0.008)	(0.009)	0.001	(0.008)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Share Broking & Investments" and thus Segmental Report for the half year is not applicable to the Company.
- The financial results of GCM Securities Limited ('the Company') for the half ended 30 September 2022 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 14 November 2022 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Balance in the account of Cash & Cash Equivalent, Loan and Advances, Trade Payable, Trade Receivable and Other Financial Liabilities are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.
- The figures for the half year ended 30 September 2022 and 30 September 2021, as reported in these financial results, are the balancing figures between published year to date figures upto the end of the first half year ended of the respective period.
- Statutory Compliances with respect to Goods & Service Tax (GST) is subject to reconciliation.
- The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.

Place : Kolkata
Date: November 14, 2022

For GCM Securities Limited
Sd/-
Manish Baid
Managing Director



GCM SECURITIES LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th Sept 2022	As At 31st March 2022
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	7.122	8.503
Financial Assets		
Income Tax Assets	34.394	32.342
Deferred Tax Assets	-	-
Total Non-Current Assets ...	41.516	40.845
Non-Current Financial Assets		
Non-Current Investments	773.988	767.554
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	192.964	169.204
Total Non-Current Financial Assets ...	966.952	936.758
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	64.685	65.701
Financial Assets		
Current Investments	-	-
Trade Receivables	283.342	383.342
Cash & Cash Equivalents	49.900	54.104
Bank Balances	0.230	0.116
Short Term Loans & Advances	-	-
Other Financial Assets	23.249	44.821
Other Current Assets	-	-
Total Non-Current Assets ...	421.406	548.084
Total Assets	1,429.874	1,525.687
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,899.600	1,899.600
Reserves & Surplus	(740.110)	(610.756)
Money Received against Share Warrants	-	-
Total Equity ...	1,159.490	1,288.844
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	5.327	43.375
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	5.327	43.375
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables		
Total outstanding dues of micro enterprises and small Enterprises		
Total outstanding dues of other than micro enterprises and small Enterprises	211.072	129.072
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	53.985	64.396
Total Current Liabilities ...	265.057	193.468
Total Liabilities	270.384	236.843
Total Equity & Liabilities	1,429.874	1,525.687



GCM SECURITIES LIMITED
Statement of Cash Flow for the half year 30th September, 2022

₹ In Lakhs

Particulars	As at 30th Sept 2022	As at 30th Sept 2021
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	<i>(15.436)</i>	<i>1.321</i>
<i>Adjustments for</i>		
Interest Income	(2.239)	(1.572)
Interest Expenses	-	-
Dividend Income	-	(0.002)
Depreciation & Amortization Expenses	1.478	2.462
Loss (Gain) on sale of investments	(113.719)	(65.927)
Net gain on fair valuation measured at FVTPL	-	68.629
<i>Operating profit before working Capital Changes</i>	<i>(129.916)</i>	<i>4.911</i>
<i>Adjustments for Working Capital Changes</i>		
Decrease/(Increase) in Loan & Advances		-
Decrease/(Increase) in Trade Receivable	100.000	(316.417)
Decrease/(Increase) in Other Financial Assets	(23.760)	610.870
Decrease/(Increase) in Other Current Assets	21.572	-
Decrease/(Increase) in Inventories	1.016	168.596
Decrease/(Increase) in Trade Payable	82.000	(71.337)
Decrease/(Increase) in Taxes	(2.051)	(0.157)
(Decrease)/Increase in Other Non-Current Liabilities	(38.048)	(380.819)
(Decrease)/Increase in Other Current Liabilities	(10.411)	23.152
<i>Cash Generated from operations</i>	<i>0.402</i>	<i>38.799</i>
Less: Tax Expenses	(0.199)	(0.071)
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	<i>0.203</i>	<i>38.728</i>
B. Cash Flow From Investing Activities		
Interest Income	2.239	1.572
Dividend Income	-	0.002
Purchases of Assets	(0.097)	(0.850)
Sale of Investments	(6.434)	(84.974)
Profit/(Loss) On Sale Of Investment	-	-
<i>Net Cash from Investing Activities</i>	<i>(4.292)</i>	<i>(84.250)</i>
C. Cash Flow From Financing Activities		
Repayment of Borrowings	-	(723.501)
Interest Expenses	-	-
<i>Net Cash used in Financing Activities</i>	<i>-</i>	<i>(723.501)</i>
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(4.089)	(45.522)
<i>Opening Balance of Cash & Cash Equivalents</i>	<i>54.220</i>	<i>102.212</i>
<i>Closing Balance of Cash & Cash Equivalents</i>	<i>50.131</i>	<i>56.690</i>

