



GCM SECURITIES LIMITED

MEMBER : NATIONSTOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 230793439)
: BOMBAY STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 010793439)

Corporate Office :

805, Raheja Centre, 8th Floor, 214, Nariman Point, F. P. Journal Road, Mumbai - 400 021.
Tel.:(91-22) 3023 5727 / 33 Fax : (91-22) 3020 1364



EMPOWERING INVESTORS
A SEBI Initiative

May 29, 2023

DM-Corporate Services

BSE Limited

P. J. Towers

Dalal Street, Fort

Mumbai – 400 001

Ref: Scrip Code 535431

Sub: Submission of Audited Results for the Year Ended March 31, 2023

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the Quarter and Year and Year ended on 31st March 2023 together Statement of Assets & Liabilities, Cash Flow Statement and "Audit Report" by Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting of Board of Directors was commenced at 18.15 Hrs. and concluded at 19.05 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For **GCM SECURITIES LIMITED**

MANISH BAID

DIN: 00239347

MANAGING DIRECTOR

Registered Office : Sir RNM, House, 3 B Lal Bazar Street, (5th Floor, Block-2), Kolkata - 700 001 India.

Phone : (91-33) 2248 1053 / 1451 / 9908 Fax : (91-33) 2248 1415

CIN NO:- L67120WB1995PLC071337 | Email Id: gcmsecu.kolkata@gmail.com | Website : www.gcmsecuritiesltd.co.in



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Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on Annual Financial Results of the Company for the year ended March 31, 2023 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016.

Thanking You,

Yours Faithfully,

For GCM SECURITIES LIMITED

MANISH BAID

DIN: 00239347

MANAGING DIRECTOR

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Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the GCM Securities Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
GCM Securities Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of **GCM Securities Limited (CIN: L67120WB1995PLC071337)** (the "Company"), for the quarter and year ended March 31, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive Income/(Loss) and other financial information of the Company for the quarter and year ended 31 March 2023.

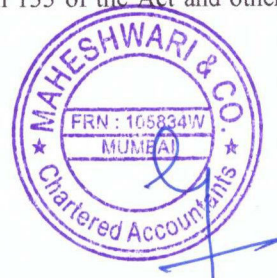
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of statement that gives a true and fair view of the net profit and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other



accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors.
- Conclude on the appropriateness of the management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty



exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the listing Regulations.

The statement also includes the results for the quarter ended March 2022 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.

Place: Mumbai
Date: May 29, 2023



For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W


Pawan Gattani
Partner
Membership No. 144734
UDIN: 23144734BGRHZQ2313

GCM SECURITIES LIMITED

Regd. Office : 3B, Lal Bazar Street, Sir R. N. M. House, 5th Floor, Block 2, Kolkata-700 001
CIN - L67120WB1995PLC071337 ; Email : gcmsecu.kolkata@gmail.com, Website : www.gcmsecuritiesltd.com
Statement of Audited Financial Results for the Quarter & Year ended 31st March 2023

(₹ in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	-	-	5.180	1.454	210.948
II	Other Income/(Loss)	1.281	1.090	1.682	4.610	81.786
III	Total Income (I+II)	1.281	1.090	6.862	6.064	292.734
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	-	-	0.005	-	85.588
	Increase /Decrease of Stock	17.537	(16.009)	4.281	2.544	167.258
	Employees Benefit Expenses	13.192	5.812	7.205	25.877	18.692
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	0.893	0.593	1.252	2.965	5.010
	Other Expenses	67.218	9.469	8.763	86.448	29.508
	Total Expenses (IV)	98.840	(0.135)	21.506	117.834	306.056
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(97.559)	1.225	(14.644)	(111.770)	(13.322)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(97.559)	1.225	(14.644)	(111.770)	(13.322)
VIII	Tax Expenses					
	Current	1.236	-	0.423	1.236	2.343
	Deferred Tax	0.083	0.113	0.049	0.395	0.120
	Total Tax Expenses (VIII)	1.319	0.113	0.472	1.631	2.463
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(98.878)	1.112	(15.116)	(113.401)	(15.785)
X	Other Comprehensive Income					
	Item that will be reclassified to profit or loss					
	A) Net Fair Value Changes of Equity Instrument & Investments through OCI	170.342	(34.080)	(1.977)	(15.704)	171.760
	B) Income tax relating to items that will be classified to Profit or Loss	(42.872)	8.577	0.498	3.952	(43.229)
	Total Other Comprehensive Income (X)	127.470	(25.503)	(1.479)	(11.752)	128.531
XI	Total Comprehensive Income for the Period / Year (IX+X)	28.592	(24.391)	(16.595)	(125.153)	112.746
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	1,899.600	1,899.600	1,899.600	1,899.600	1,899.600
XIII	Other Equity				(735.909)	(610.756)
XIV	Earnings per Share (Face Value of ₹ 1/- each)					
	a) Basic	(0.052)	0.001	(0.008)	(0.060)	(0.008)
	b) Diluted	(0.052)	0.001	(0.008)	(0.060)	(0.008)

Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The audited financial results of GCM Securities Limited ('the Company') for the quarter and year ended 31 March 2023 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 29th May 2023.
The Audited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- The above results of the Company has been audited by the statutory auditors and they have issued an unqualified audit opinion on the same.
This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The Financial results for the quarter and year ended March 31, 2022 have not been audited or reviewed by the statutory auditors.
- The figures for the quarter ended 31 March 2023 and 31 March 2022 mentioned in the above financial results are the balancing figures between the audited figures for the whole financial year(s) and the year to date unaudited figures published up to the third quarter of the said financial years.
- Balance in the account of Cash & Cash Equivalent and Trade Payable are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.
- The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.

Place : Kolkata
Date : May 29, 2023

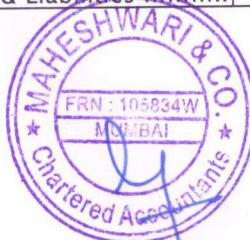


For GCM Securities Limited
Sd/-
Manish Baid
Managing Director

GCM SECURITIES LIMITED
Statement of Assets & Liabilities as at 31st March 2023

(₹ in Lakhs, unless otherwise stated)

Particulars	As At	
	31st March 2023	31st Mar 2022
	Audited	Audited
ASSETS		
Non-Current Assets		
Properties Plant & Equipment	5.636	8.503
Intangible Assets	-	-
Capital Work in Progress	-	-
Income Tax Assets	33.567	32.342
Deferred Tax Assets (Net)	-	-
Long Term Loans & Advances	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets ...	39.203	40.845
Non-Current Financial Assets		
Non-Current Investments	905.040	767.554
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	192.964	169.204
Total Non-Current Financial Assets ...	1,098.004	936.758
Current Assets		
Inventories	63.157	65.701
Financial Assets		
Current Investments	-	-
Trade Receivable	10.526	383.342
Cash & Cash Equivalents	23.299	54.104
Bank Balances	0.230	0.116
Short Term Loans & Advances	-	-
Other Financial Assets	25.923	46.040
Other Current Assets	-	-
Total Non-Current Assets ...	123.135	549.303
Total Assets	1,260.342	1,526.907
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,899.600	1,899.600
Reserves & Surplus	(735.909)	(610.756)
Money Received against Share Warrants	-	-
Total Equity ...	1,163.691	1,288.844
Share Application Money Pending allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	39.817	43.375
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	39.817	43.375
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables		
Total outstanding dues of micro enterprises and small Enterprises	-	-
Total outstanding dues of other than micro enterprises and small Enterprises	-	129.072
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	56.834	65.616
Total Current Liabilities ...	56.834	194.688
Total Liabilities	96.651	238.063
Total Equity & Liabilities	1,260.342	1,526.907



GCM SECURITIES LIMITED
Cash Flow Statement for the Year ended 31st March 2023

(₹ in Lakhs, unless otherwise stated)

Particulars		As At 31.03.2023 (Audited)	As At 31.03.2022 (Audited)
Cash Flow from/(used in) Operating Activities			
Profit before Tax		(111.770)	(13.322)
Adjustment for:			
Interest Income		-	-
Interest Expenses		(4.610)	(4.936)
Dividend Income		-	(0.002)
Depreciation & Amortization Expenses		2.965	5.010
Loss (Gain) on sale of investments		-	(65.927)
Net gain on fair valuation measured at FVTPL			
Operating Profit before Working Capital Changes		(113.415)	(79.177)
Movement in Working Capital:			
Adjustment for:			
(Increase)/decrease in Other Financial Assets		(23.760)	-
(Increase)/decrease in Inventories		2.543	167.258
(Increase)/decrease in Trade Receivables		372.816	(317.517)
(Increase)/decrease in Other Current Financial Assets		20.117	582.873
(Increase)/decrease in Other Current Assets		-	-
(Increase)/decrease in Taxes		(1.225)	(0.882)
Increase/(decrease) in Trade Payables		(129.072)	(74.437)
Increase/(decrease) in Other Current Liabilities		(8.782)	(355.142)
Increase/(decrease) in Other Non-Current Liabilities (deferred Tax)		(3.557)	43.349
		229.080	45.504
Income Tax Paid		(1.631)	(2.464)
Cash Generated/(used) in Operations	(A)	114.035	(36.137)
Cash Flow from/(used) Investing Activities			
Interest Income		4.610	4.936
Dividend Income		-	0.002
Purchases of Assets		(0.097)	(0.850)
Sale of Investments		(149.238)	(15.943)
Cash Generated/(used) in Investing Activities	(B)	(144.725)	(11.855)
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B)	(30.691)	(47.992)
Total Cash and Cash Equivalent at beginning of year		54.220	102.212
Total Cash and Cash Equivalent at end of year		23.529	54.220
Net increase/(decrease) as disclosed above		30.691	47.992

