



GCM SECURITIES LIMITED

MEMBER : NATIONSTOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 230793439)
: BOMBAY STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 010793439)

Corporate Office :

805, Raheja Centre, 8th Floor, 214, Nariman Point, F. P. Journal Road, Mumbai - 400 021.
Tel.: (91-22) 3023 5727 / 33 Fax : (91-22) 3020 1364



EMPOWERING INVESTORS
A SEBI Initiative

May 27, 2022

DM-Corporate Services

BSE Limited

P. J. Towers

Dalal Street, Fort

Mumbai - 400 001

Ref: Scrip Code 535431(SME)

Sub: Submission of Audited Results for the Year Ended March 31, 2022

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the Half Year and Year ended on 31st March 2022 together Statement of Assets & Liabilities, Cash Flow Statement and "Audit Report" by Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting of Board of Directors was commenced at 18.30 Hrs. and concluded at 19.15 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For **GCM SECURITIES LIMITED**

MANISH BAID

DIN: 00239347

MANAGING DIRECTOR



GCM SECURITIES LIMITED

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Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on Annual Financial Results of the Company for the year ended March 31, 2022 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016.

Thanking You,

Yours Faithfully,

For **GCM SECURITIES LIMITED**

MANISH BAID

DIN: 00239347

MANAGING DIRECTOR

Registered Office : Sir RNM, House, 3 B Lal Bazar Street, (5th Floor, Block-2), Kolkata - 700 001 India.

Phone : (91-33) 2248 1053 / 1451 / 9908 Fax : (91-33) 2248 1415

CIN NO:- L67120WB1995PLC071337 | Email Id: gcmsecu.kolkata@gmail.com | Website : www.gcmsecuritiesltd.co.in

Independent Auditor's Report on the Half yearly and year to Date Audited Results of the GCM Securities Limited Pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
GCM Securities Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date financial results of **GCM Securities Limited (CIN: L67120WB1995PLC071337)** (the "Company") for the half year and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit/ loss and other comprehensive Income and other financial information of the Company for the half year and year ended 31 March 2022.

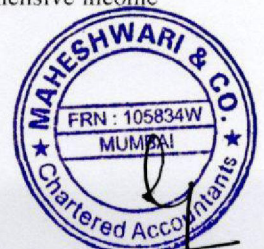
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of statement that gives a true and fair view of the net profit and other comprehensive income



and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

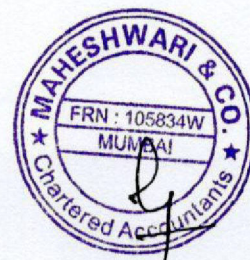
The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the half year ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the first half of the current financial year which were subject to limited review by us as required under the listing Regulations.

Place: Mumbai
Date: May 27, 2022



For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W

Pawan Gattani
Pawan Gattani
Partner
Membership No. 144734
UDIN: 22144734AJTNL1843

GCM SECURITIES LIMITED

Regd. Office : 38, Lal Bazar Street, Sir R. N. M. House, 5th Floor, Block 2, Kolkata-700 001
CIN - L67120WB1995PLC071337 ; Email : gcmsecu.kolkata@gmail.com, Website : www.gcmsecuritiesltd.com
Statement of Audited Financial Results for the Half Year & Year ended 31st March 2022

Sr. No.	Particulars	₹ in Lakhs			
		Half Year ended 31.03.2022	Preceding Half Year ended 30.09.2021	Year to date figures as on 31.03.2022	Year to date figures as on 31.03.2021
I	Revenue from Operations	Audited	Un-Audited	Audited	Audited
II	Other Income	5.728	205.220	210.948	246.536
III	Total Income (I+II)	3.364	78.422	81.786	24.773
IV	Expenses	9.092	283.642	292.734	271.309
	Cost of Material Consumed	-	-	-	-
	Purchases of Stock in Trade	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.005	85.583	85.588	126.131
	Employees Benefit Expenses	(1.338)	168.596	167.258	(124.641)
	Finance Costs	11.271	7.421	18.692	41.672
	Depreciation & Amortization Expenses	-	-	-	1.123
	Other Expenses	2.549	2.461	5.010	6.318
	Total Expenses (IV)	11.248	18.260	29.508	40.726
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	23.735	282.321	306.056	91.329
VI	Exceptional Items	(14.643)	1.321	(13.322)	179.980
VII	Profit / (Loss) before Tax (V-VI)	-	-	-	-
VIII	Tax Expenses	(14.643)	1.321	(13.322)	179.980
	Current	-	-	-	-
	Deferred Tax	2.343	-	2.343	-
	Total Tax Expenses (VIII)	0.049	0.071	0.120	0.047
		2.392	0.071	2.463	0.047
IX	Profit for the Period / Year from continuing operations (VII-VIII)	-	-	-	-
X	Other Comprehensive Income	(17.035)	1.250	(15.785)	179.933
	A. Net Fair Value changes of Equity Instruments and Investments through OCI	-	-	-	-
	B. Income tax relating to items that will not be classified to Profit or Loss	80.050	91.710	171.760	184.151
	Total other Comprehensive Income (X)	(20.147)	(23.082)	(43.229)	(46.347)
XI	Total Comprehensive Income for the Period / Year (IX+X)	59.903	68.628	128.531	137.804
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	42.868	69.878	112.746	317.736
XIII	Other Equity	1,899.600	1,899.600	1,899.600	1,899.600
XIV	Earnings per Share (Face Value of ₹ 1/- each)	-	(653.623)	(610.755)	(723.501)
	a) Basic	(0.009)	0.001	(0.008)	0.095
	b) Diluted	(0.009)	0.001	(0.008)	0.095

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The audited financial statements are prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- The audited financial results of GCM Securities Limited ('the Company') for the half year and year ended 31 March 2022 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 27 May 2022.
- The Statutory Auditors have carried out Audit for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The Taxation laws (Amendment) Ordinance, 2019 contain substantial amendments in the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019 to provide an option to domestic companies to pay income tax at a concessional rate. The Company has elected to apply the concessional tax rate. Accordingly, the Company has recognised the provision for income tax and re-measured the net deferred tax liabilities at the concessional tax rate for the year ended 31st March 2022.
- The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.
- The figures for the quarter ended 31 March 2022 and 31 March 2021 mentioned in the above financial results are the balancing figures between the audited figures for the whole financial year(s) and the year to date unaudited figures published up to the 1st half year of the said financial years.
- Balance in the account of Trade Receivable are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.

Place : Kolkata
Date: May 27, 2022

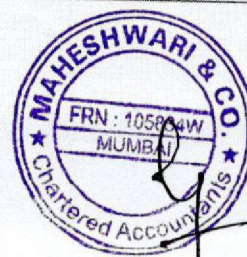


For GCM Securities Limited
Sd/-
Manish Baid
Managing Director

GCM SECURITIES LIMITED
Statement of Assets & Liabilities as at 31st March 2022

(₹ in Lakhs)

Particulars	As At 31st March 2022 Audited	As At 31st March 2021 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	8.503	12.663
Financial Assets	-	-
Income Tax Assets	32.342	31.461
Deferred Tax Assets	-	-
Total Non-Current Assets ...	40.845	44.124
Non-Current Financial Assets		
Non-Current Investments	767.554	557.153
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	169.204	169.204
Total Non-Current Financial Assets ...	936.758	726.357
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	65.701	232.959
Financial Assets		
Current Investments	-	-
Trade Receivables	383.342	65.825
Cash & Cash Equivalents	54.104	102.009
Bank Balances	0.116	0.204
Short Term Loans & Advances	-	-
Other Financial Assets	44.821	628.914
Other Current Assets	-	-
Total Non-Current Assets ...	548.084	1,029.911
Total Assets	1,525.687	1,800.391
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,899.600	1,899.600
Reserves & Surplus	(610.756)	(723.501)
Money Received against Share Warrants	-	-
Total Equity ...	1,288.844	1,176.099
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	43.375	0.026
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	43.375	0.026
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	-	-
Total outstanding dues of micro enterprises and small Enterprises	129.072	203.509
Total outstanding dues of other than micro enterprises and small Enterprises	-	-
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	64.396	420.757
Total Current Liabilities ...	193.468	624.266
Total Liabilities	236.843	624.292
Total Equity & Liabilities	1,525.687	1,800.391



GCM SECURITIES LIMITED
Statement of Cash Flow as at 31st March, 2022

₹ In Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	(13.322)	179.980
<i>Adjustments for</i>		
Interest Income	-	(9.092)
Interest Expenses	(4.936)	1.123
Dividend Income	(0.002)	(2.783)
Depreciation & Amortization Expenses	5.010	6.318
Loss (Gain) on sale of investments	(65.927)	(12.897)
Net gain on fair valuation measured at FVTPL	128.531	137.804
<i>Operating profit before working Capital Changes</i>	49.354	300.452
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) in Loan & Advances	-	-
Decrease / (Increase) in Trade Receivable	(317.516)	-
Decrease / (Increase) in Other Current Assets	584.093	(599.713)
Decrease / (Increase) in Inventories	167.258	(124.641)
Decrease / (Increase) in Trade Payable	(74.437)	179.280
Decrease / (Increase) in Taxes	(0.882)	59.593
(Decrease) / Increase in Other Non Current Liabilities	(356.361)	420.757
(Decrease) / Increase in Other Current Liabilities and Provisions	43.349	-
<i>Cash Generated from operations</i>	45.504	(64.724)
Less: Tax Expenses	(2.464)	(14.417)
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	92.394	221.311
B. Cash Flow From Investing Activities		
Interest Income	4.936	9.092
Dividend Income	0.002	2.783
Purchases of Assets	(0.850)	(1.468)
Sale of Investments	(144.474)	(146.812)
Profit/(Loss) On Sale Of Investment	-	-
<i>Net Cash from Investing Activities</i>	(140.386)	(136.405)
C. Cash Flow From Financing Activities		
Repayment of Borrowings	-	(242.210)
Interest Expenses	-	(1.123)
<i>Net Cash used in Financing Activities</i>	-	(243.333)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(47.992)	(158.427)
<i>Opening Balance of Cash & Cash Equivalents</i>	102.212	260.639
<i>Closing Balance of Cash & Cash Equivalents</i>	54.220	102.212

