



# GCM SECURITIES LIMITED

MEMBER : NATIONAL STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 230793439)  
: BOMBAY STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 010793439)

**Corporate Office :**

805, Raheja Centre, 8th Floor, 214, Nariman Point, F. B. Journal Road, Mumbai - 400 021.  
Tel. : (91-22) 3023 5727 / 33 • Fax : (91-22) 3020 1364



EMPOWERING INVESTORS  
A SEBI Initiative

May 29, 2019

**The Deputy Manager,**  
Dept. of Corporate Services,  
**BSE Limited**  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400 001

**Ref.: Scrip Code-535431**

**Sub.: Submission of Results for Q-IV/ FY 2018-19 along with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.**

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the 2<sup>nd</sup> Half and Year ended on 31<sup>st</sup> March 2019 together with Audit Report From Statutory Auditors and declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at **20:30 Hrs.** and concluded at **23:30 Hrs.**

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For GCM Securities Limited



**Shrenik Choraria**  
**Chief Financial Officer**

**Registered Office:** Sr. R. N. M. House, 3 B Lal Bazar Street, (5th Floor, Block-2), Kolkata - 700 001. India.

Phones : (91-33) 2248 1053 / 1415 / 9908 • Fax : (91-22) 2248 1415

CIN No:- L67120WB1995PLC071337 | Email Id:- gcmsecu.kolkata@gmail.com | Website:- www.gcmsecuritiesltd.com

**Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 and the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To Board of Directors of M/s GCM Securities Limited**

We have audited the accompanying financial results of **M/s GCM Securities Limited** ('the Company') for the year ended 31<sup>st</sup> March, 2019 ("the Statements"), being submitted by the company pursuant to the requirement of Regulation 33/52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that figures for the half year ended 31<sup>st</sup> March 2019 and the corresponding Half year ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the first half of the relevant financial year. Also the figures up to the end of the first half had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the financial statements and reviewed half yearly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33/52 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- i. are presented in accordance with the requirements of Regulation 33/52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



- ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2019.

For Maheshwari & Co.  
Chartered Accountants  
FRN: 105834W



*Pawan Gattani*  
Pawan Gattani  
Partner  
Membership No. 144734

Place: Mumbai  
Date: 29<sup>th</sup> May, 2019



# GCM Securities Limited

Regd. Office : Sir RNM House, 3B, Lal Bazar Street, 5th Floor, Kolkata-700001  
CIN - L67120WB1995PIC071337; Email : gcmsecu.kolkata@gmail.com, Website : www.gcmsecuritiesltd.com

## Audited Financial Results for the Half year and Year ended as on March 31, 2019

Rs. in Lakhs

Sr. no.	Particulars	Standalone				
		Six Months ended		Year Ended		
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
	<b>INCOME FROM OPERATIONS:</b>					
I	Revenue from Operations	(347.200)	766.331	460.252	419.131	471.966
II	Other income	50.824	30.649	100.073	81.473	141.143
III	<b>Total Revenue (I+II)</b>	<b>(296.376)</b>	<b>796.980</b>	<b>560.325</b>	<b>500.604</b>	<b>613.109</b>
IV	<b>Expenses:</b>					
a	Purchase of Stock in Trade	94.586	288.494	624.512	383.080	695.787
b	Change in inventories of Traded Goods	(92.157)	128.717	(109.599)	36.560	(199.497)
c	Employee benefits expenses	28.482	40.307	37.011	68.789	52.354
d	Finance Cost	0.394	11.628	0.850	12.022	1.910
e	Depreciation and amortisation expenses	4.276	3.614	3.984	7.890	7.946
f	Fair Value Measurement of FVTPL Assets	434.342	-	-	434.342	-
g	Other expenses	44.541	26.638	15.630	71.179	43.072
	<b>Total Expenses</b>	<b>514.464</b>	<b>499.408</b>	<b>572.387</b>	<b>1,013.862</b>	<b>601.572</b>
	<b>Profit /(Loss) before extra ordinary items and tax</b>	<b>(810.840)</b>	<b>297.572</b>	<b>(12.062)</b>	<b>(513.258)</b>	<b>11.537</b>
	Extraordinary Items (net of Tax expenses)	-	-	-	-	-
	<b>Profit /(Loss) before tax</b>	<b>(810.840)</b>	<b>297.572</b>	<b>(12.062)</b>	<b>(513.258)</b>	<b>11.537</b>
	<b>Tax Expenses :</b>					
a	Current Tax	5.000	-	3.027	5.000	3.027
b	Deferred Tax	(8.609)	-	0.463	(8.609)	0.463
	<b>Profit /(Loss) after Tax from containing operations</b>	<b>(807.231)</b>	<b>297.572</b>	<b>(15.552)</b>	<b>(509.649)</b>	<b>8.047</b>
	<b>Other comprehensive income</b>					
I	Net Fair Value changes of Investments	50.997	(124.295)	154.012	(73.298)	16.802
II	Income tax relating to above	19.057	-	-	19.057	-
	<b>Total other comprehensive income</b>	<b>70.055</b>	<b>(124.295)</b>	<b>154.012</b>	<b>(54.240)</b>	<b>16.802</b>
	<b>Total comprehensive income for the period</b>	<b>(737.177)</b>	<b>173.277</b>	<b>138.460</b>	<b>(563.890)</b>	<b>24.850</b>
	<b>Paid-up equity Share Capital(face Value of Rs. 1/- each)</b>	<b>1,899.600</b>	<b>1,899.600</b>	<b>1,899.600</b>	<b>1,899.600</b>	<b>1,899.600</b>
	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>129.720</b>	<b>693.608</b>
	<b>Earning per Share (EPS) (Face value of Rs. 1/- each)</b>					
	Basic	(0.425)	0.157	(0.008)	(0.268)	0.004
	Diluted	(0.425)	0.157	(0.008)	(0.268)	0.004

### Notes :

- The above Audited financial result have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 29, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- Previous period figure have been regrouped/rearranged wherever necessary, to make them comparable.
- Segment Results are not applicable in the March Quarter as the company has operated in sole segment.

For GCM Securities Limited

Date : 29.05.2019  
Place: Kolkata



Sd/-  
Manish Baid  
Managing Director

**GCM Securities Limited**

Regd. Office : Sir RNM House, 3B, Lal Bazar Street, 5th Floor, Kolkata-700001

CIN - L67120WB1995PIC071337;

Email: gcmsecu.kolkata@gmail.com, Website: www.gcmsecuritiesltd.com

**STATEMENT OF ASSETS AND LIABILITIES**

Rs. in Lakhs

Particulars		As At	
		31.03.2019	31.03.2018
		Audited	Audited
<b>I</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
A	Property, Plant & Equipment	17.181	19.416
B	<b>Financial Assets</b>		
(i)	Investments	765.026	1,261.492
(ii)	Other financial assets	2,610.377	672.729
C	<b>Deferred Tax Assets (Net)</b>	23.713	-
D	<b>Income Asset Tax (Net)</b>	36.603	34.156
	<b>Current Assets</b>		
A	<b>Financial Assets</b>		
1	Inventories	192.707	229.266
2	Trade Receivables	65.921	73.553
3	Cash & Cash Equivalent	117.946	167.345
4	Others Financial Assets	67.740	84.947
B	<b>Other Current Assets</b>	5.676	79.796
	<b>TOTAL</b>	<b>3,902.890</b>	<b>2,622.700</b>
<b>II</b>	<b>Equity &amp; Liabilities</b>		
	<b>Equity</b>		
(i)	Equity Share Capital	1,899.600	1,899.600
(ii)	Other equity	129.720	693.608
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
A	<b>Financial Liability</b>		
	Borrowings	4.937	14.086
B	<b>Deferred Tax Liabilities (Net)</b>	-	3.954
	<b>Current Liabilities</b>		
A	<b>Financial Liabilities</b>		
(i)	Trade Payables	221.650	-0.750
B	<b>Other Current Liabilities</b>	1,646.983	12.202
	<b>TOTAL</b>	<b>3,902.890</b>	<b>2,622.700</b>







# GCM SECURITIES LIMITED

MEMBER : NATIONAL STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 230793439)  
: BOMBAY STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 010793439)

**Corporate Office :**

805, Raheja Centre, 8th Floor, 214, Nariman Point, F. B. Journal Road, Mumbai - 400 021.  
Tel. : (91-22) 3023 5727 / 33 • Fax : (91-22) 3020 1364



EMPOWERING INVESTORS  
A SEBI Initiative

May 29, 2019

**The Deputy Manager,**  
Dept. of Corporate Services,  
**BSE Limited**  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400 001

**Ref.: Scrip Code-535431**

**Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**

Respected Sir or Madam,

It is hereby declared and confirmed that the Auditors' Report on Annual Financial Results of the Company For the year ended 31<sup>st</sup> March 2019 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25<sup>th</sup> May 2016.

Thanking You,

Yours Faithfully,

For GCM Securities Limited

**Shrenik Choraria**  
Chief Financial Officer



**Registered Office:** Sr. R. N. M. House, 3 B Lal Bazar Street, (5th Floor, Block-2), Kolkata - 700 001. India.

Phones : (91-33) 2248 1053 / 1415 / 9908 • Fax : (91-22) 2248 1415

CIN No:- L67120WB1995PLC071337 | Email Id:- gcmsecu.kolkata@gmail.com | Website:- www.gcmsecuritiesltd.com